

SPRING BROOK WATERSHED LAKE MANAGEMENT DISTRICT PROPOSED BUDGET FOR 2024

Budget Category	Approved 2021 Budget	Expended 2021	Approved 2022 Budget	Expended 2022	Approved 2023 Budget	Anticipated expended 2023	Proposed 2024	Justification
Insurance	\$ 2,800.00	\$ 2,431.00	\$ 2,800.00	\$ 2,451.00	\$ 2,800.00	\$ 2,453.00	\$ 2,800.00	No Change
Office Supplies	\$ 100.00		\$ 100.00		\$ 100.00		\$ 100.00	No change
WI Assoc. of Lakes	\$ 450.00		\$ 450.00		\$ 450.00		\$ 450.00	No change
Legal Fees	\$ 500.00		\$ 500.00		\$ 500.00		\$ 500.00	No change
Land Acquisition	\$ 1.00		\$ 1.00		\$ 1.00		\$ 1.00	No change
Lake Mgt Plan	\$ 1.00		\$ 1.00		\$ 1.00		\$ 1.00	No change
Dam Maintenance	\$ 25,000.00	\$ 3,000.00	\$ 35,000.00	\$ 13,795.16	\$ 30,000.00	\$ 6,800.00	\$ 39,000.00	Future dam repairs
Contingencies	\$ 200.00	\$ 50.00	\$ 200.00		\$ 200.00		\$ 200.00	No change
TOTALS	39,052.00	5,481.00	39,052.00	16,246.16	34,052.00	9,253.00	43,052.00	
<p>This proposed 2024 SBWLMD Budget is based on approval of a \$4500 tax levy and no unanticipated expenses during the remainder of 2023. \$11041.16 was paid on 11/24/22 for dam failure analysis, Commissioners expect a 50% reimbursement \$5520.58 to SBWLMD in 2023, also \$6800.00 scheduled to Liberty outdoors for brushing is eligible for 50% reimbursement \$3400.00 total \$8920.58</p>								
<p>The annual budget is determined by the majority vote of the Lake District residents in attendance at the annual meeting.</p>								
<p>The approved annual budget is a projection of how much money may be needed by the Lake District to perform its work during the year.</p>								
<p>The amount of the annual budget determines whether the mill tax rate will increase, decrease or stay the same during the year.</p>								
<p>The history of expenditures authorized by the board of commissioners shows that they have conservatively used your tax money and saved for future dam maintenance repairs.</p>								
<p>Prepared by the SBWLMD Commissioners for presentation at the 2023 Annual Meeting</p>								