

Waukesha County Board of Supervisors

**Minutes of the Finance Committee  
Wednesday, November 9, 2022**

Vice Chair Foti called the meeting to order at 8:15 a.m.

**Present:** Supervisors Tyler Foti, Larry Bangs, James Batzko, Darryl Enriquez, Joel Gaughan, and Richard Morris. **Absent:** James Heinrich

**Also Present:** Chief of Staff Sarah Spaeth, Legislative Policy Advisor Sarah Fraley, Administrative Specialist Barbara Hollander, Administration Director Andy Thelke, Principal Financial Projects Analyst Bob Ries, Budget Manager Bill Duckwitz, Budget Management Specialist Stephanie Hall, Senior Financial Budget Analyst Michelle Czech, and Senior Financial Budget Analyst Alex Klosterman.

**Approve Minutes of October 18, 20 and 24**

MOTION: Morris moved, second by Batzko to approve the minutes of October 18, 20 and 24. Motion carried 6-0

**Next Meeting Date**

- November 16

**Review of Estimated Year End Governmental Fund Balances**

Thelke and Ries were present to discuss general and special revenue fund expenditures and current and projected fund balances as outlined in their handout. The unrestricted governmental (general and special revenue) fund balance to governmental expenditure ratios will be maintained at a minimum of 11%. The current target is between 15% and 16% or about eight weeks of working capital for operations. Based on the handout, the 2022 and 2023 ratios are 21.3% and 18.6%, respectively. Projected unassigned fund balances at year-end 2022 and year-end 2023 are \$51,284,606 and \$46,647,713, respectively. This includes the general, special revenues, enterprise, internal service, and debt service funds, and capital projects.

**Discuss and Consider 2023 Capital and Debt Service**

Thelke and Duckwitz were present to discuss this item. For all Capital Projects, Waukesha County adheres to the practice that no more than 80% of the net expenditures is borrowed, and that total debt service is below 10% of the total governmental operating expenditure. Annual cash balances from tax levy, fund balance, and ongoing revenues fund capital projects at a minimum of 20% of net capital expenditure. Presently, debt service remains at 5.9% of the total governmental operating expenditures.

The proposed 2023 Debt Service Fund lists total debt at \$14,965,968 – a decrease of \$115,828 from the 2022 budget. The County tax levy in the Debt Service Fund totals \$14,520,921 – and remains unchanged from 2022.

MOTION: Bangs moved, second by Enriquez to tentatively approve the 2023 Capital and Debt Service Budget. Motion carried 6-0

**Individual Supervisor Amendments to the Proposed 2023 Waukesha County Budget**

No amendments were submitted for consideration.

**Discuss and Consider Ordinance 177-O-069 Adopt 2023 Budget**

MOTION: Gaughan moved, second by Batzko to approve Ordinance 177-O-069. Motion carried 6-0.

**Announcements**

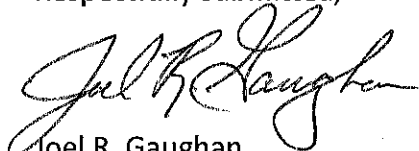
Spaeth spoke on the no confidence vote taken by the Waukesha County Deputy Sheriff's union. The vote count was determined to be void for faulty voting procedures.

**Legislative Update**

Fraley provided an overview of the election results.

MOTION: Enriquez moved, second by Bangs to adjourn at 8:42 a.m. Motion carried 6-0

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Joel R. Gaughan".

Joel R. Gaughan

Secretary – Finance Committee