

# Waukesha County Board of Supervisors

## Minutes of the Finance Committee Wednesday, November 3, 2021

Chair Heinrich called the meeting to order at 8:15 a.m.

**Present:** Supervisors Jim Heinrich, Duane Paulson, Tom Michalski, Joel Gaughan, Larry Nelson, and Ted Wysocki. **Absent:** Tyler Foti.

**Also Present:** Chief of Staff Sarah Spaeth, Administrative Specialist Mary Pedersen, Administration Director Andy Thelke, Principal Financial Projects Analyst Bob Ries, Budget Manager Bill Duckwitz, Budget Management Specialist Michelle Beasley, and Senior Financial Alex Klosterman.

### **Review Estimated Year-End Governmental Fund Balances**

Thelke and Ries were present to discuss general and special revenue fund expenditures and current and projected fund balances as outlined in their handout. The unrestricted governmental (general and special revenue) fund balance to governmental expenditure ratios will be maintained at a minimum of 11%. The current target is between 15% and 16% or about eight weeks of working capital for operations. Based on the handout, the 2021 and 2022 ratios are 18.7% and 17.6%, respectively. Projected unassigned fund balances at year-end 2021 and year-end 2022 are \$44,926,454 and \$40,821,553, respectively. This includes the general, special revenues, enterprise, internal service, and debt service funds, and capital projects.

Answering Heinrich's question, Thelke said he is not concerned with the current ratios which he explained further.

### **Individual Supervisor Amendments to the Proposed 2022 Waukesha County Budget**

No amendments were submitted for consideration.

### **Ordinance 176-O-076: Adopt 2022 Waukesha County Budget**

MOTION: Paulson moved, second by Nelson to approve Ordinance 176-O-076. Motion carried 6-0.

Paulson said it is important we monitor the new policy of borrowing money for Fleet. Wysocki said he will reluctantly support the 2022 budget due to the same reason and he was concerned that the County had to resort to this tactic to fund budgets because of a lack of revenues. He also expressed concerns with unfunded state mandates. He will request these issues be discussed at a future meeting.

### **Approve Minutes of October 20, 22 & 25**

MOTION: Michalski moved, second by Nelson to approve the minutes of October 20, 22 & 25. A minor revision was made to the minutes of October 20. Motion carried 6-0 as amended.

### **Next Meeting Date**

- November 17

**Executive Committee Report of October 26**

Heinrich said the Executive Committee approved the appointment of Dan Driscoll as the new Veterans' Services Officer.

**Announcements**

Heinrich noted the County Board meeting of November 9 will begin at 9:00 a.m. with a bake sale for the United Way to follow. Spaeth said the redistricting ordinance will also be on the November 9 County Board agenda. Heinrich thanked committee members for their thorough review the 2022 budget.

**Future Agenda Items**

- Discuss Revenue Losses and Unfunded State Mandates (Wysocki)

MOTION: Gaughan moved, second by Paulson to adjourn at 8:45 a.m. Motion carried 6-0.

Respectfully submitted,

*Thomas A. Michalski*

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Secretary