

NOTICE
The Annual Meeting of the
North Lake Management District (NLMD)
Will be held at the North Lake School
N75 W31283 Hwy VV, North Lake, WI 53064
On Monday, August 24, 2009
At 7:00 p.m.

For the Purpose of:

1. Approval of Minutes of December 29, 2008 Special Meeting.
2. Approval of Fiscal 2009 Financial Statement.
3. Committee Reports.
4. Approval of Fiscal 2010 Budget. (Special service charge \$400 per property vs. \$300 in Fiscal 2009)
5. Election of Commissioner for Three (3) Year Term
Candidate: Don Reinbold
6. Other Business
7. Adjourn

Upon adjournment of the Annual Meeting, the commissioners will meet for the purpose of electing officers.

PROPOSED FISCAL 2010 BUDGET SUMMARY

	Proposed Budget(1)
Total Receipts	\$96,400
Total Disbursements	\$339,680 (2)
Receipts in Excess of (Less than) Disbursements	<\$243,280>
Cash Balance June 30, 2009	\$248,097
Estimated Cash Balance June 30, 2010	\$4,817

Copies of the minutes of the December 29, 2008 Special Meeting, a detailed 2010 Budget and Fiscal 2009 Financial Statement will be available for review after August 9, 2009 at the Merton Town Hall and the Chenequa Village Hall. Copies will also be available at the Annual Meeting.

(1) If the Monches Dam project does not occur in fiscal 2010, then total disbursements and receipts <less than> disbursements are estimated to be \$204,580 and <\$108,180>, respectively. In addition, estimated cash balance as of 6/30/10 would be \$139,917.

(2) Additional information may be received which could change "Total Disbursements." We will present updated costs at the Annual Meeting, if applicable.