

ENROLLED ORDINANCE 166-57

CREATE WAUKESHA COUNTY SMALL BUSINESS LEVERAGE LOAN PROGRAM

WHEREAS, small businesses in the County have the potential to significantly increase employment and the property tax base as they expand their operation or product line, and

WHEREAS, a major impediment to small business expansion is “gap” funding or capital requirements to access larger loan funding from financial institutions, and

WHEREAS, state law requires a municipality after terminating a tax incremental district (TID), to reimburse the overlaying tax districts for funds no longer needed for project costs, and

WHEREAS, the County has been a recipient of these TID funds and accounts for these funds in the Non-Departmental Budget, and

WHEREAS, County refunded tax incremental funds could be provided as a “gap” funding loan to small businesses to help fill their capital requirement to secure larger funding needs, and

WHEREAS, County loans for “gap” funding could be directed to Waukesha County small businesses high impact industries such as manufacturing, technology, distribution, and suppliers to larger County businesses to add product lines, services and/or build capacity, and

WHEREAS, the County loans, will provide gap funding for larger loans to small businesses, which will have, leverage impact by expanding employment and construction of facilities.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA ORDAINS that a Waukesha County Small Business Leverage loan program to provide “gap” funding loans to small businesses in Waukesha County shall be created.

BE IT FURTHER ORDAINED that funding for the program will be appropriated in the Non-Departmental annual budget.

BE IT FURTHER ORDAINED, individual “gap” funding loans would be limited to \$50,000 to Waukesha County small businesses at an annual interest rate no less than 3% for three to five years depending upon the return as measured in expansion of employment and/or tax base of the business.

BE IT FURTHER ORDAINED that periodically, but at least annually, a report will be presented to the Finance Committee detailing the loan program and increased employment and tax base expected from each loan issued.

BE IT FURTHER ORDAINED that the loan program will be managed by the Department of Administration and loan applications will be reviewed and processed by a contract agency employed by the County with final loan approval made by a County representative.

BE IT FURTHER ORDAINED, that the loan program, which begins on January 1, 2012, will sunset December 31, 2014 unless Waukesha County Board of Supervisors adopts an ordinance for its continuation.

Ordinance 166-O-054

The foregoing legislation was moved for reconsideration by Supervisor Falstad on October 25, 2011.

Motion seconded by Supervisor Paulson.

Motion carried 17-6

Amendment 1

Supervisor Decker moved to amend the ordinance as follows:

Line 34, after the words, "small businesses at" delete the words, "no interest charge" and insert "an annual interest rate no less than 3%".

Supervisor Swan seconded the motion.

Supervisor Gundrum moved to table Ordinance 166-O-054.

Motion seconded by Supervisor Kolb.

Motion was defeated 13 – 10.

Vote on Amendment 17 – 6.

Amendment 2

Supervisor Draeger moved to amend the ordinance as follows:

Line 45, insert a new paragraph as follows: "BE IT FURTHER ORDAINED, that the loan program, which begins on January 1, 2012, will sunset December 31, 2014 unless Waukesha County Board of Supervisors adopts an ordinance for its continuation."

Supervisor Haukohl seconded the motion.

Vote on Amendment 20 -3.

Vote on Ordinance 166-O-054 as Twice Amended: 15-8.

The foregoing legislation was defeated by the County Board of Supervisors of Waukesha County, Wisconsin, on September 27, 2011 and was not presented to the County Executive. The foregoing legislation was reconsidered by the County Board of Supervisors of Waukesha County, Wisconsin, on October 25, 2011 and adopted as twice amended and was presented to the County Executive on:

Date: October 28, 2011


Kathy Nickolaus, County Clerk

The foregoing legislation adopted as twice amended after reconsideration by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: X
Veteod: _____

Dated: 10-31, 2011


Daniel P. Vrakas, County Executive

Ordinance 166-O-054

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Veteod: _____

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Daniel P. Vrakas, County Executive

WAUKESHA COUNTY BOARD OF SUPERVISORS

V

DATE-10/25/11

NUMBER-1660054

1 D. FALSTAD.....AYE
3 R. HUTTON.....NAY
5 J. JESKEWITZ.....AYE
7 P. HAUKOHL.....AYE
9 J. HEINRICH.....AYE
11 F. RUF.....AYE
13 P. DECKER.....AYE
15 P. MEYERS.....AYE
17 J. TORTOMASI.....AYE
19 S. WIMMER.....AYE
21 W. ZABOROWSKI.....AYE
23 D. DRAEGER.....AYE
25 G. YERKE.....

2 T. ROLFS.....
4 J. DWYER.....AYE
6 J. BRANDTJEN.....NAY
8 T. SCHELLINGER....NAY
10 D. SWAN.....AYE
12 P. WOLFF.....AYE
14 M. INDA.....NAY
16 D. PAULSON.....AYE
18 K. CUMMINGS.....AYE
20 P. JASKE.....AYE
22 P. GUNDRUM.....NAY
24 W. KOLB.....NAY

TOTAL AYES-17

TOTAL NAYS-06

CARRIED X

DEFEATED _____

UNANIMOUS _____

TOTAL VOTES-23

WAUKESHA COUNTY BOARD OF SUPERVISORS

V

DATE-10/25/11

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1 D. FALSTAD.....NAY
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 11 F. RUF.....AYE
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 15 P. MEYERS.....NAY
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 8 T. SCHELLINGER....AYE
 10 D. SWAN.....NAY
 12 P. WOLFF.....NAY
 14 M. INDA.....AYE
 16 D. PAULSON.....NAY
 18 K. CUMMINGS.....AYE
 20 P. JASKE.....AYE
 22 P. GUNDRUM.....AYE
 24 W. KOLB.....AYE

TOTAL AYES-10

TOTAL NAYS-13

CARRIED_____

DEFEATED X

UNANIMOUS_____

TOTAL VOTES-23

WAUKESHA COUNTY BOARD OF SUPERVISORS

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 18 K. CUMMINGS.....AYE
 20 P. JASKE.....AYE
 22 P. GUNDRUM.....NAY
 24 W. KOLB.....NAY

TOTAL AYES-17

TOTAL NAYS-06

CARRIED Y

DEFEATED _____

UNANIMOUS _____

TOTAL VOTES-23

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 20 P. JASKE.....AYE
 22 P. GUNDRUM.....NAY
 24 W. KOLB.....AYE

TOTAL AYES-20

TOTAL NAYS-03

CARRIED Y

DEFEATED _____

UNANIMOUS _____

TOTAL VOTES-23

WAUKESHA COUNTY BOARD OF SUPERVISORS

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 16 D. PAULSON.....AYE
 18 K. CUMMINGS.....NAY
 20 P. JASKE.....AYE
 22 P. GUNDRUM.....NAY
 24 W. KOLB.....NAY

TOTAL AYES-15

TOTAL NAYS-08

CARRIED X

DEFEATED _____

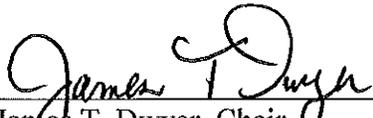
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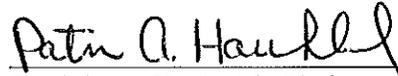
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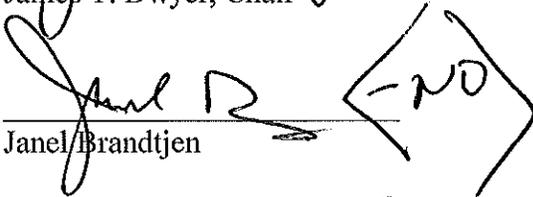
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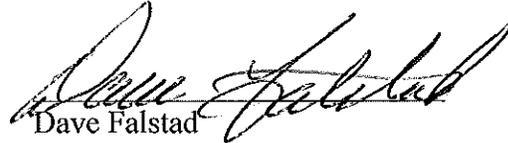
Presented by:
Executive Committee

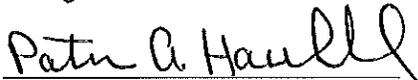
Approved by:
Finance Committee

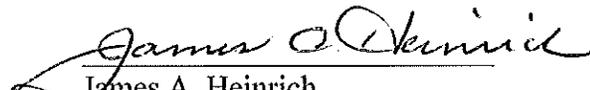

James T. Dwyer, Chair


Patricia A. Haukohl, Chair


Janel Brandtjen

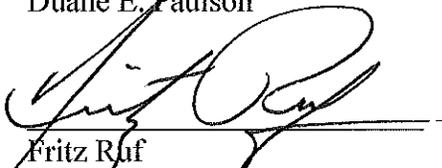

Dave Falstad

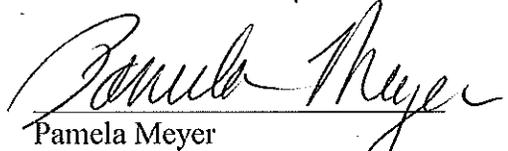

Patricia A. Haukohl

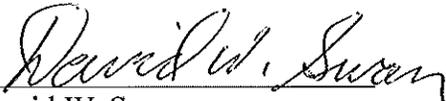

James A. Heinrich


Duane E. Paulson

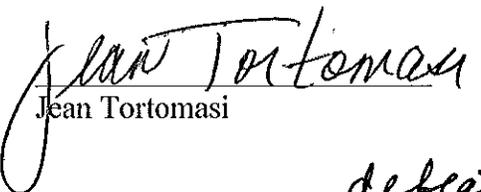

Robert Hutton

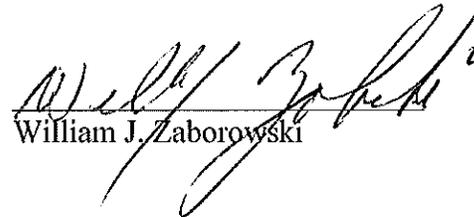

Fritz Ruf


Pamela Meyer


David W. Swan


Ted Rolfs


Jean Tortomasi


William J. Zaborowski

The foregoing legislation ^{defeated} adopted by the County Board of Supervisors of Waukesha County, Wisconsin, ~~was presented to the County Executive on:~~

Date: Sept. 27, 2011, _____
Kathy Nickolaus, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: _____
Vetoed: _____

Date: _____,
Daniel P. Vrakas, County Executive