

ENROLLED ORDINANCE 159-78

MODIFY THE 2004 BUDGET FOR COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AND HOME INVESTMENT PARTNERSHIP (HOME) PROGRAMS

WHEREAS, the Waukesha County Board of Supervisors annually approves the estimated allocation of federal Community Development funds to various programs to meet identified community needs, and

WHEREAS, specific funded projects receive monies to be loaned on a repayment basis which when repaid with interest are considered Program Income, and

WHEREAS, the Community Development budgeted program income and revolving loan expenses are budgeted at \$950,000 which includes \$900,000 for CDBG and \$50,000 for HOME, and

WHEREAS, the actual program income of \$1,218,714 received through November 15, 2004 exceeds the 2004 Adopted budget for program income by \$268,714, which includes \$59,728 for CDBG and \$208,986 for HOME, and

WHEREAS, it is estimated that Community Development program income through December 31, 2004 will result in \$270,000 of additional program income revenue which includes \$200,000 for CDBG and \$70,000 for HOME, and

WHEREAS, the additional program income is planned to be used to provide additional revolving loans for the CDBG and HOME programs.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA DOES ORDAIN that the Community Development expenditure authority budget is authorized to:

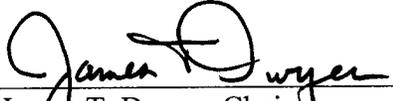
1. Use up to \$259,728 of 2004 Program Income to fund the CDBG revolving loan account and use up to \$278,986 of 2004 Program Income to fund the HOME Investment Partnership revolving loan account as approved by the CDBG and HOME Consortium Boards.
2. Execute appropriate amendments to the CDBG and HOME revolving project accounts, which are deemed reasonable and appropriate by the County Executive, the Community Development Block Grant Board and the HOME Consortium Board.

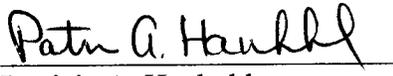
BE IT FURTHER ORDAINED that the Community Development 2004 Budget be modified by increasing the appropriate CDBG and HOME program income revenue accounts up to the estimated amount, but not to exceed \$538,714 and increase the appropriate operating expense accounts by the same amount to fund expenditures associated with the revolving projects.

BE IT FURTHER ORDAINED that if Program Income revenues received by year end do not achieve the estimated amount, the revolving project expenditure amounts will be limited to the level of actual Program Income revenue received.

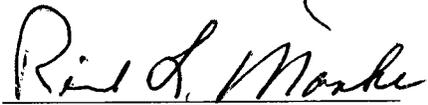
MODIFY THE 2004 BUDGET FOR COMMUNITY DEVELOPMENT BLOCK GRANT
(CDBG) AND HOME INVESTMENT PARTNERSHIP (HOME) PROGRAMS

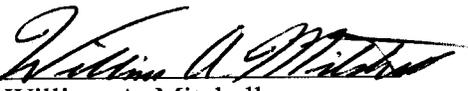
Presented by:
Executive Committee

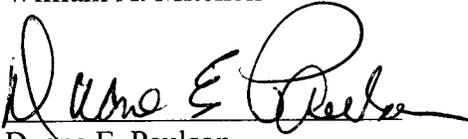

James T. Dwyer, Chair


Patricia A. Haukohl


Walter L. Kolb

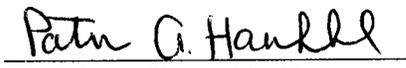

Richard L. Manke


William A. Mitchell

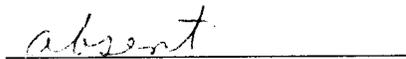

Duane E. Paulson


Duane Stamsta

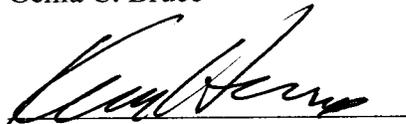
Approved by:
Finance Committee


Patricia A. Haukohl, Chair


James R. Behrend


Donald M. Broesch

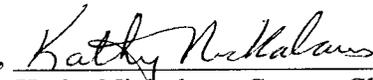

Genia C. Bruce


Kenneth C. Herro


Joe C. Marchese

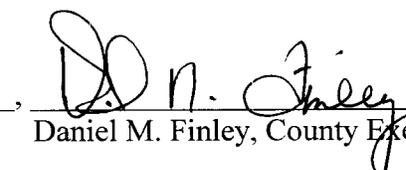

Bonnie J. Morris

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 12-17-04, 
Kathy Nickolaus, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: _____
Vetoed: _____

Date: 12-17-04, 
Daniel M. Finley, County Executive

WAUKESHA COUNTY BOARD OF SUPERVISORS

V

DATE-12/14/04

(ORD) NUMBER-1590084

1 K. HERRO, AYE
 3 D. STAMSTA,
 5 J. MARCHESI, AYE
 7 J. JESKEWITZ, AYE
 9 P. HAUKOHL, AYE
 11 K. HARENDA, AYE
 13 J. MORRIS, AYE
 15 D. SWAN, AYE
 17 J. BEHREND, AYE
 19 W. MITCHELL, AYE
 21 W. KOLB, AYE
 23 J. TORTOMASI, AYE
 25 K. CUMMINGS, AYE
 27 D. PAULSON, AYE
 29 T. BULLERMANN, AYE
 31 V. STROUD, AYE
 33 D. PAVELKO, AYE
 35 C. SELTZ, AYE

2 R. THELEN, AYE
 4 H. CARLSON, AYE
 6 D. BROBSCH,
 8 J. DWYER, AYE
 10 S. WOLFF, AYE
 12 J. GRIFFIN, AYE
 14 A. KALLIN, AYE
 16 R. MANKE, AYE
 18 B. MORRIS, AYE
 20 M. KIPP, AYE
 22 G. BRUCE, AYE
 24 B. KRAMER, AYE
 26 S. KLEIN, AYE
 28 P. JASKE, AYE
 30 K. NILSON, AYE
 32 P. GUNDRUM, AYE
 34 R. SINGERT, NAY

TOTAL AYES-32

TOTAL NAYS-01

CARRIED X

DEFERRED _____

UNANIMOUS _____

TOTAL VOTES-33