

Enrolled 157-12
~~PROPOSED ORDINANCE 157-12~~

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2
3 APPROPRIATE ADDITIONAL FUNDS TO INCREASE RISK MANAGEMENT'S
4 SELF-INSURANCE RESERVE LEVELS FROM EXISTING RISK
5 MANAGEMENT FUND BALANCE
6
7

8 WHEREAS recently completed actuarial evaluations of Waukesha County's risk management
9 liability and worker's compensation programs indicate an insurance reserve level of \$1,850,293
10 is needed to achieve a 75% confidence level as of December 31, 2001, and
11

12 WHEREAS it is prudent to maintain liability reserve levels at a 75% confidence level for
13 liability and worker's compensation claims, both reported but not paid and incurred but not
14 reported, to be paid out in future years, and
15

16 WHEREAS although the actuarial studies indicates favorable trends in the County's loss history,
17 remaining 2001 budgeted expenditure authority in the fund is less than the amount needed to
18 book a reserve amount which would achieve a 75% confidence level, and
19

20 WHEREAS it has been determined that an additional \$208,960 of budgeted expenditure
21 authority is necessary from the Risk Management Fund Balance to achieve the desired funding
22 level of designated reserves at a 75% confidence level as of December 31, 2001, and
23

24 WHEREAS the Risk Management Fund Balance for self-insured claims payments currently
25 exists from prior years revenues in excess of expenditures and to provide funding for designated
26 reserves at the actuarial projected levels for future payment of reported but not yet paid and
27 incurred but not yet reported claims.
28

29 THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA DOES
30 ORDAIN that \$208,960 of existing Risk Management Fund Balance be transferred to
31 appropriate additional expenditure authority in the 2002 Risk Management budget to provide
32 sufficient funding at the projected actuarial reserve level as of December 31, 2001 to achieve a
33 75% confidence level.

APPROPRIATE ADDITIONAL FUNDS TO INCREASE RISK MANAGEMENT'S
SELF-INSURANCE RESERVE LEVELS FROM EXISTING RISK
MANAGEMENT FUND BALANCE

Approved by:
Finance Committee

Patricia A. Haukohl
Patricia A. Haukohl, Chair

James R. Behrend
James R. Behrend

Donald M. Broesch
Donald M. Broesch

Genia C. Bruce
Genia C. Bruce

Joseph F. Griffin
Joseph F. Griffin

absent
Joe C. Marchese

Michael Sonnentag
Michael Sonnentag

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: May 17, 2007, Patricia E. Madden
Patricia E. Madden, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: ✓

Vetoed: _____

Date: 5-22-07, Daniel M. Finley
Daniel M. Finley, County Executive

WAUKESHA COUNTY BOARD OF SUPERVISORS

V

DATE-05/14/02

(ORD) NUMBER-1570013

- 1 K. HERRO.....AYE
- 3 D. STAMSTA.....AYE
- 5 J. MARCHESE.....AYE
- 7 J. JESKEWITZ.....AYE
- 9 P. HAUKOHL.....AYE
- 11 K. HARENDA.....AYE
- 13 J. MORRIS.....AYE
- 15 D. SWAN.....AYE
- 17 J. BEHREND.....AYE
- 19 M. SONNENTAG.....
- 21 W. KOLB.....AYE
- 23 P. PRONOLD.....AYE
- 25 K. CUMMINGS.....AYE
- 27 D. PAULSON.....AYE
- 29 M. THOMAS.....AYE
- 31 V. STROUD.....AYE
- 33 D. PAVELKO.....AYE
- 35 C. SEITZ.....AYE

- 2 R. THELEN.....AYE
- 4 H. CARLSON.....AYE
- 6 D. BROESCH.....AYE
- 8 J. DWYER.....AYE
- 10 S. WOLFF.....AYE
- 12 J. GRIFFIN.....AYE
- 14 J. LA PORTE.....AYE
- 16 R. MANKE.....AYE
- 18 D. FANFELLE.....AYE
- 20 M. KIPP.....AYE
- 22 G. BRUCE.....AYE
- 24 A. SILVA.....NAY
- 26 S. KLEIN.....AYE
- 28 P. JASKE.....AYE
- 30 K. NILSON.....AYE
- 32 P. GUNDRUM.....
- 34 R. SINGERT.....AYE

TOTAL AYES-32

TOTAL NAYS-01

CARRIED X

DEFEATED _____

UNANIMOUS _____

TOTAL VOTES-33