

# 2015 TAX LEVY SUMMARY

## Impact on Homeowners

The Waukesha County Tax Levy is comprised of two segments. The general County Tax Levy of \$100,492,252, which is levied at a rate of \$2.08 (down from \$2.15) per \$1,000 of equalized value on all eligible property in the County. The Federated Library System Levy of \$3,424,360, which is levied at a rate of \$0.286 (up from nearly \$0.277) per \$1,000 of taxable properties in communities without a library.

Due to the varied assessment ratios of equalized values determined by the State Department of Revenue and property value changes (inflation/deflation), the tax bill impact on a specific property will vary. Waukesha County's median home value for 2014 adjusted from the 2000 census (the last time the long form was used to collect this information), is \$246,300. This is up \$7,400 from the 2013 value reflecting the County-wide average residential inflation rate of 3.09%. This results in no change in the County Tax Levy on the median home value as indicated below.



## General County Tax Levy

2013 Median Home Value	2013 County Tax	Residential Inflation	2014 Median Home Value	2014 County Tax	Change Amount	Change Percent
<b>\$238,900</b>	<b>\$512</b>	<b>3.09%</b>	<b>\$246,300</b>	<b>\$512</b>	<b>\$0</b>	<b>0.0%</b>

## Homeowner County Taxes over 9 years Increase of less than 1/4% per Year

<u>Budget Year</u>	<u>Median Home Value</u>	<u>Rate / \$1,000</u>	<u>Tax</u>
2006*	\$256,700	\$1.96	\$504
2015	\$246,300	\$2.08	\$512
<b>Net 9-Year \$ Increase: \$8</b>		<b>9-Year Average:</b>	<b>0.2%</b>

\*County Executive Vrakas' first budget year