

Waukesha County



2014 EXECUTIVE BUDGET MESSAGE

Executive Budget Outcomes



- **Maintains low taxes and essential service levels**
- **Focuses on department teamwork and efficiencies**
- **Emphasizes strategic partnerships**
- **Demonstrates commitment to infrastructure and sustainability**
- **Protects AAA/Aaa bond ratings**

Highest Possible Bond Rating



General Obligation Promissory Note **Series 2013**

Fitch
AAA

Moody's
Aaa

“Prudent fiscal policies and budgetary conservatism have resulted in positive financial results.”

– Fitch Investors Services

“Waukesha County’s financial position to remain strong due to a history of conservative budgeting

– Moody’s Investment Services

Waukesha County is in the top 4% of counties nationwide to achieve the coveted ‘AAA’ status.

Restraining County Taxes & Spending



- Freezes County portion of property tax bill
- Limit taxes to new construction

Budget Year	Tax
2013	\$512
2014	\$512

Budget Year	Tax
2006	\$504
2014	\$512

8-Year Average 0.2%

2014 Budget Environment



- **Stable State Funding**
- **Court and Sheriff Revenue Reductions**
- **Decrease in Investment Income Revenue**
- **Slight Improvement in Real Estate Market**

Executive Proposed Budget

Dollars in Millions



Expenditures:	
Operating Budget:	\$254.1 million
Capital Budget:	\$28.1 million
Total:	\$282.2 million
Revenues:	
Total County Revenues:	\$156.7 million
Fund Balance (mostly funds reserved for specific purpose):	\$23.0 million
Tax Levy (includes Library):	\$102.5 million
Total:	\$282.2 million

County Tax Levy Funding

By Functional Area



Functional Area	2013 Adopted Budget	2014 Proposed Budget
Justice & Public Safety	\$40.2 million	\$41.1 million
Health & Human Services	\$25.3 million	\$25.6 million
Public Works	\$10.8 million	\$11.0 million
Parks, Environment, Education and Land Use	\$9.3 million	\$8.6 million
General Administration & Non-Departmental	\$0.8 million	\$1.0 million
Debt/Capital	\$15.3 million	\$15.2 million

Capital Projects Plan



- **Highways including CTH F in Pewaukee, CTH C in Delafield, Intersection of D and Calhoun in New Berlin**
- **Digital Radio System Upgrade**
- **Materials Recycling Facility**
- **Onsite Medical Clinic**

Partnerships and Efficiencies



- **Digital Radio System Upgrade with Milwaukee County**
- **Medical Clinic with City of Waukesha and Waukesha School District**
- **Materials Recycling Facility with City of Milwaukee**
- **New Berlin Dispatch Consolidation**

2012 Employees Per Capita

Comparison of Similar Wisconsin Counties



2012 Employees per Capita per Thousand Residents

<u>County</u>	<u>Population</u>	<u>Number of Employees</u>	<u>Employees per Thousand Population</u>
Brown	250,281	1,577	6.3
Kenosha	166,823	1,016	6.1
Milwaukee	948,322	4,825	5.1
Dane	491,555	2,277	4.6
Racine	195,386	831	4.3
Waukesha	390,914	1,358	3.5

Source: Wisconsin Department of Administration and Individual Budget Documents

2013 Comparative County Property Tax Rates

On \$2.5 Million Business Property
Includes Federated Library Levy, not Levied in all Municipalities



Statistics & Trends



- **Lowest per capita spending County in the State**
- **2nd highest per capita income in the State**
- **2nd highest median household income in the State**
- **3rd largest county in the State for population**
- **3rd largest county in the State for Equalized Value**
- **One of only 4% of counties in the nation to receive coveted AAA/Aaa bond ratings**

Conclusion



- **Focus on County Values**
- **Property Tax Freeze**
- **Investments in Public Safety**