

# 2014 TAX LEVY SUMMARY

## Impact on Homeowners

The Waukesha County Tax Levy is comprised of two segments. The general County Tax Levy of \$99,509,822, which is levied at a rate of \$2.15 (up from \$2.11) per \$1,000 of equalized value on all eligible property in the County. The Federated Library System Levy of \$2,965,628, which is levied at a rate of nearly \$0.277 (up from \$0.269) per \$1,000 of taxable properties in communities without a library.

Due to the varied assessment ratios of equalized values determined by the State Department of Revenue and property value changes (inflation/deflation), the tax bill impact on a specific property will vary. Waukesha County's median home value for 2013 adjusted from the 2000 census (the last time the long form was used to collect this information), is \$238,900. This is down \$4,300 from the 2012 value reflecting the County-wide average residential deflation rate of -1.75%. This results in no change in the County Tax Levy on the median home value as indicated below.



## General County Tax Levy

2012 Median Home Value	2012 County Tax	Residential Inflation	2013 Median Home Value	2013 County Tax	Change Amount	Change Percent
<b>\$243,200</b>	<b>\$512</b>	<b>-1.75%</b>	<b>\$238,900</b>	<b>\$512</b>	<b>\$0</b>	<b>0.0%</b>

## Homeowner County Taxes over 8 years Increase of less than 1/4% per Year

<u>Budget Year</u>	<u>Median Home Value</u>	<u>Rate / \$1,000</u>	<u>Tax</u>
2006*	\$256,700	\$1.96	\$504
2014	\$238,900	\$2.15	\$512
<b>Net 8-Year \$ Increase: \$8</b>		<b>8-Year Average:</b>	<b>0.2%</b>

\*County Executive Vrakas' first budget year