



Waukesha County

2014 Budget Town Hall Meetings

County Executive Dan Vrakas

- ▶ Welcome
- ▶ Introductions
- ▶ Overview of Presentation

Strategic Outcomes

- ▶ A safe county
- ▶ An economically vibrant county
- ▶ An environmentally responsible county
- ▶ A well-planned county
- ▶ A county that assists at-risk citizens
- ▶ A county that provides customers with quality programs & services
- ▶ Cost effective services delivered with competence & skill

Director of Administration Norm Cummings

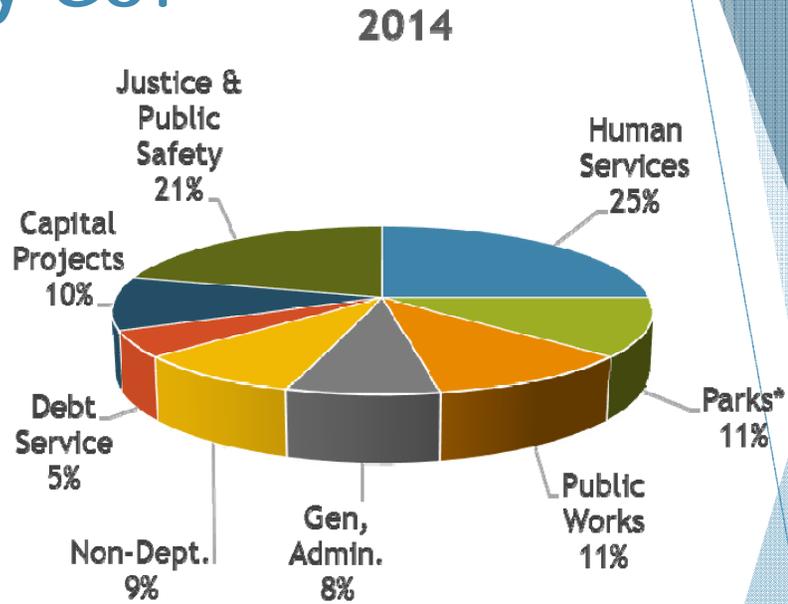
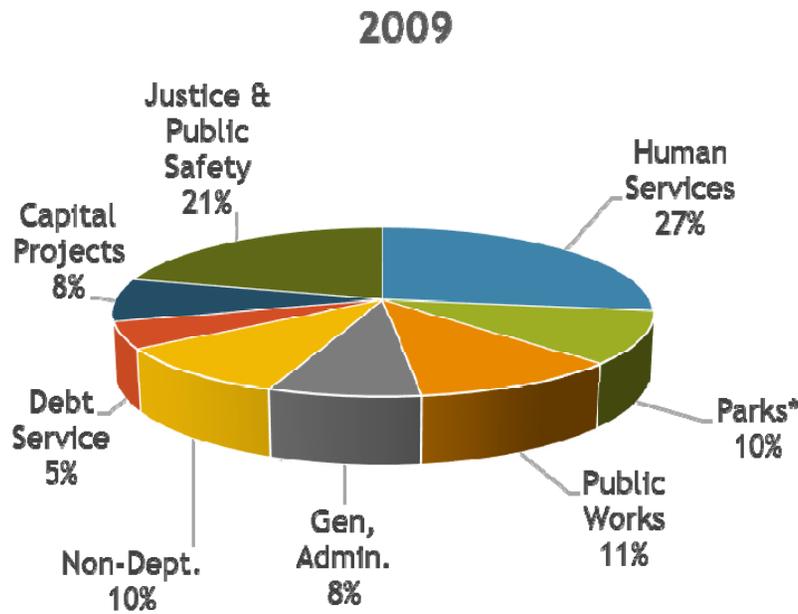
- ▶ Policies and philosophies serve as budget basis
- ▶ Budget environment
- ▶ Mandates and policy pressures limit budget choices
- ▶ Waukesha County comparisons to other jurisdictions in our area and across the state

County Budget 2014 (In Millions)

	Dollars in Millions
Expenditures	
Operating Budget:	\$254.1
Capital Budget:	\$28.0
Total Expenditures:	\$282.1
Revenues:	
County Revenues:	\$156.7
Fund Balance:	\$22.9
Tax Levy (Includes Library):	\$102.5
Total Revenues:	\$282.1

Where Does the Money Go?

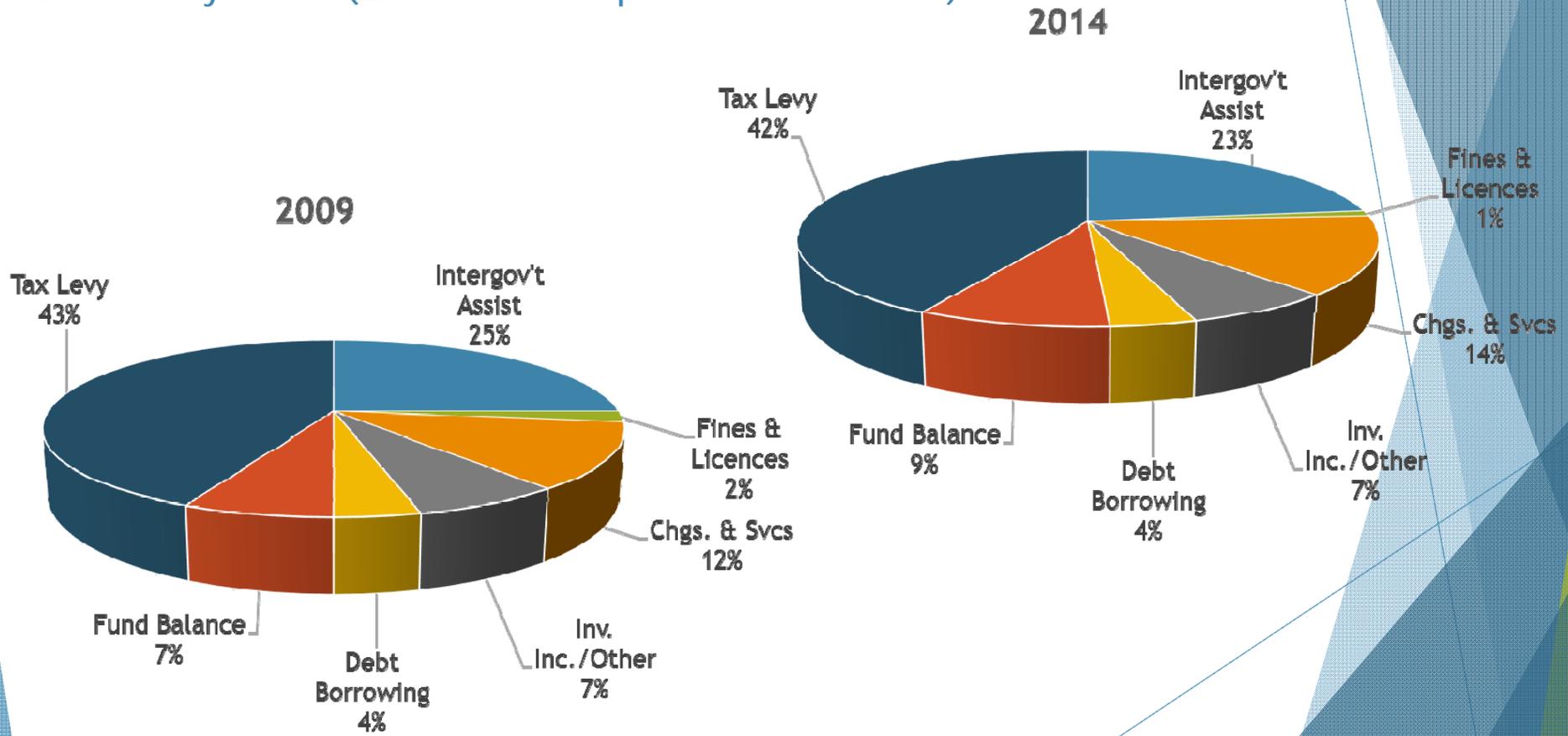
Expenditures by Function



*Includes Land Use, Environment and Education

Where Does the Money Come From?

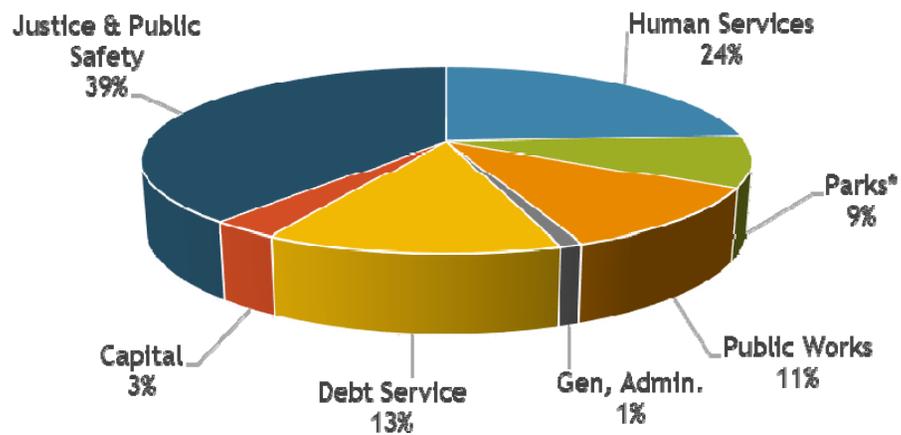
Revenues by Source (Excludes Interdepartmental Revenues)



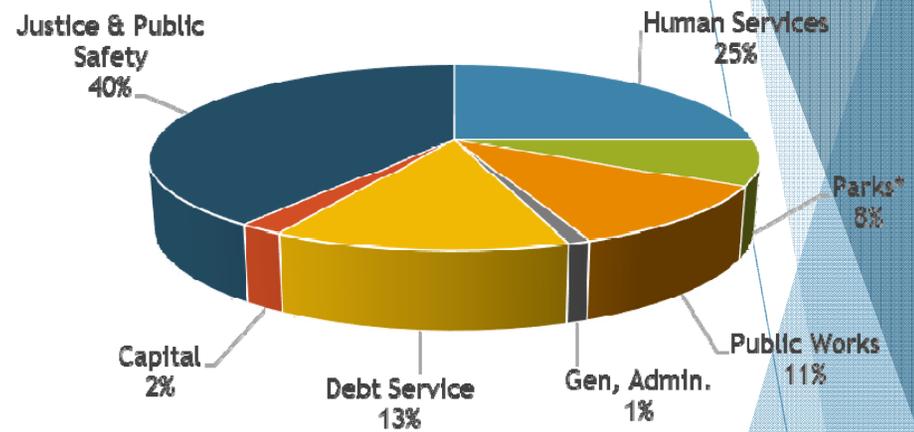
How are County-Levied Property Taxes Spent?

Tax Levy by Function

2009



2014



*Includes Land Use, Environment and Education

County Property (Home) Taxes

<u>Budget Year</u>	<u>Median Home Value</u>	<u>Rate/\$1,000</u>	<u>Tax</u>
2006*	\$256,700	\$1.96	\$504
2014	\$238,900	\$2.15	\$512
Net 8-Year \$ Increase: \$8		8-Year Average: 0.2%	

* County Executive Vrakas' first budget year

County Property Tax Rates

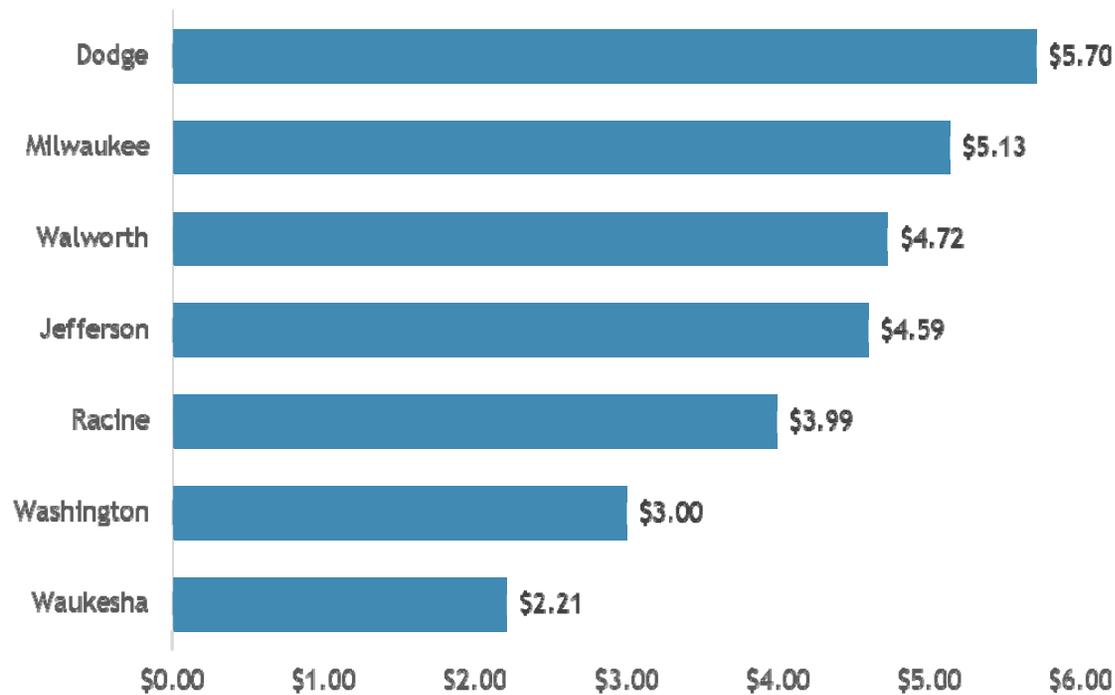
For Comparative Purposes, includes Federated Library Tax

5 Highest Counties		
<u>County</u>	<u>Rank</u>	<u>Tax Rate</u>
Menominee*	1	\$9.11
Taylor	2	\$8.17
Crawford	3	\$7.99
Dunn	4	\$7.96
Kewaunee*	5	\$7.77

5 Lowest Counties		
<u>County</u>	<u>Rank</u>	<u>Tax Rate</u>
Washington	68	\$3.00
Oneida	69	\$2.31
Waukesha*	70	\$2.21
Vilas	71	\$2.06
Ozaukee	72	\$1.99

*Denotes Counties with no optional 0.5% sales tax
Source: Wisconsin Taxpayers Alliance

2014 Comparative County Property Tax Rates Of Contiguous Counties



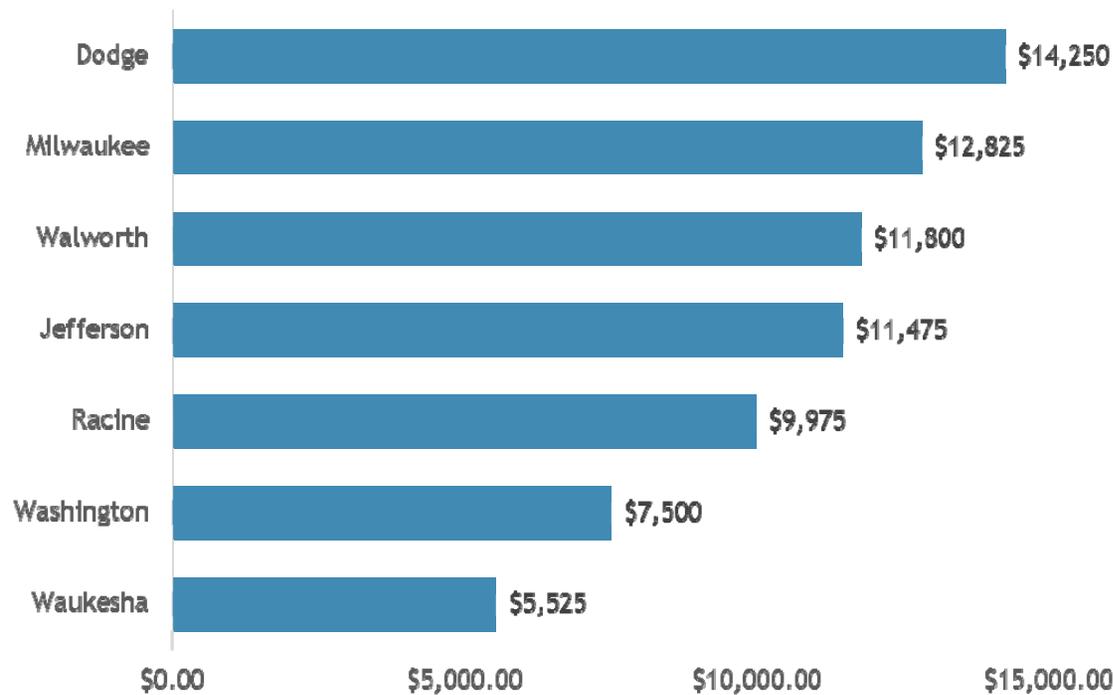
Includes Federated Library Levy, Not Levied in all Municipalities

2014 Budget Town Hall Meetings

Leading the Way

2014 Comparative County Property Tax Rates

On \$2.5 Million Business Property



Includes Federated Library Levy, Not Levied in all Municipalities

2014 Budget Town Hall Meetings

Leading the Way

2013 Employees Per Capita

Comparison of Similar Wisconsin Counties

2013 Employees per Capita per Thousand Residents			
<u>County</u>	<u>Population</u>	<u>Number of Employees</u>	<u>Employees per Thousand Population</u>
Brown	251,495	1,592	6.3
Kenosha	166,915	1,013	6.1
Milwaukee	950,410	4,761	5.0
Dane	497,021	2,288	4.6
Racine	195,174	796	4.1
Waukesha	391,478	1,366	3.5

Source: Wisconsin Department of Administration and Individual Budget Documents

County Employment Statistics

Unemployment Rate

	2011	2012	2013	May 2014
Waukesha County	6.6%	6.0%	5.9%	5.0%
State of Wisconsin	7.5%	6.9%	6.7%	5.9%
United States	8.9%	8.1%	7.4%	6.3%

*Rates not adjusted for seasonal employment

Source: U.S. Department of Labor - Bureau of Labor Statistics

2015 Budget Challenge

Dollars in Millions	2014 Budget	2015 Cost to Continue
Operating Expenditures	\$254.1	\$259.4
Capital Expenditures	\$28.0	\$15.5
Total Expenditures	\$282.1	\$274.9
Revenues/Tax Levy	\$249.2	\$250.3
Bond Proceeds	\$10.0	\$10.0
Fund Balance	\$22.9	\$9.4
Gap	\$0.0	\$5.2

2015 Revenue Issues

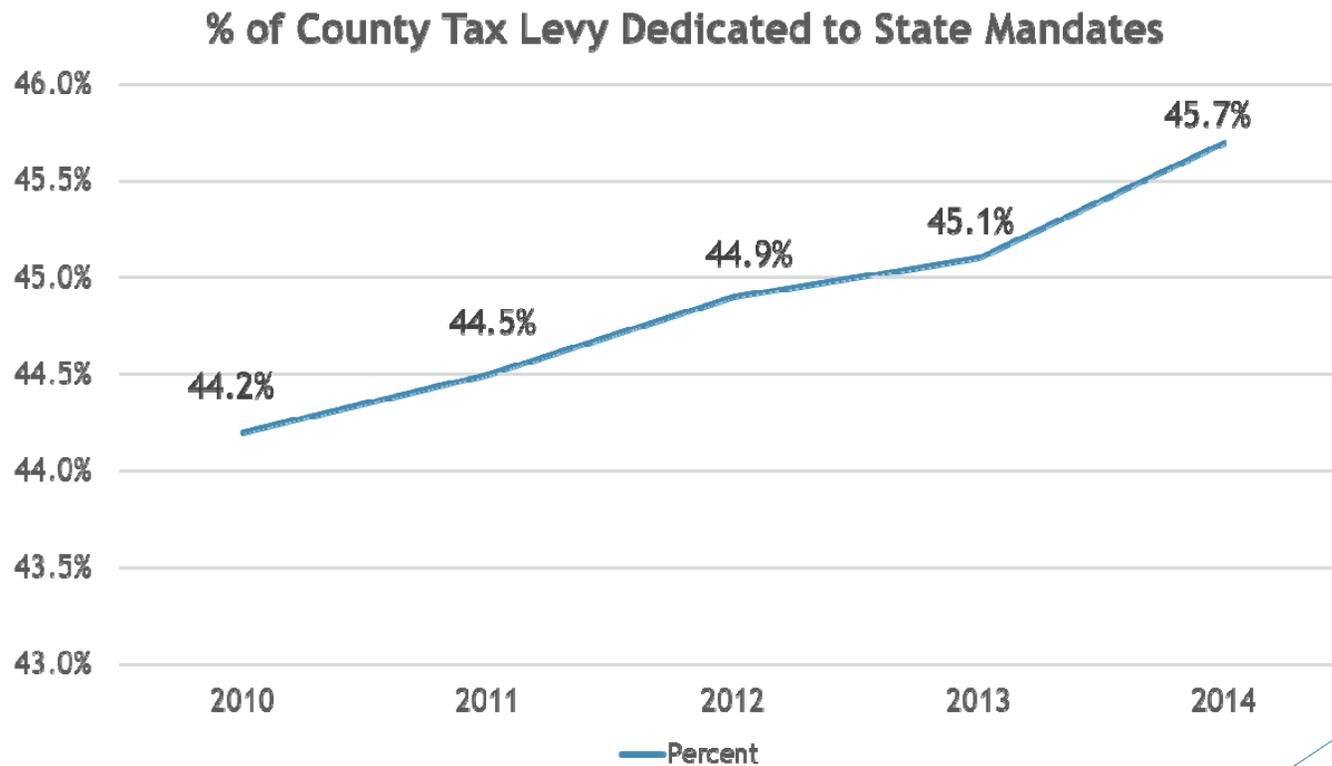
- ▶ Reduced Investment Income and Delinquent Tax Revenue (\$690,000)*
(WI governments are limited to short-term bonds for investments)
- ▶ Courts Revenue shortfall est. (\$200,000)
- ▶ General Transportation Aids revenue reduction est. (\$200,000)**
- ▶ Prisoner Board Revenue (Federal and Huber) est. (\$180,000)

Total major revenue shortfall (\$1,270,000)

*Levy increase to offset revenue loss

**Fund balance phase down to reduce (spread) revenue loss over future years

State Mandated Services



Efficiency

Cooperation, Collaboration and Consolidation

- ▶ Joint Materials Recycling Facility with the City of Milwaukee
- ▶ Joint Employee Health Center with City of Waukesha and Waukesha School District
- ▶ Shared Emergency Radio System with Milwaukee County
- ▶ Non-Secure Juvenile Care with Lad Lake

Statistics and Trends

- ▶ Lowest per capita spending County in the State
- ▶ 2nd highest per capita income in the State
- ▶ 2nd highest median household income in the State
- ▶ 3rd largest county in the State for population
- ▶ 3rd largest county in the State for Equalized Value
- ▶ One of only 4% of counties in the nation to receive the coveted AAA/Aaa bond ratings

Highest Possible Bond Rating

General Obligation Promissory Note
Series 2014

Fitch
AAA

Moody's
Aaa

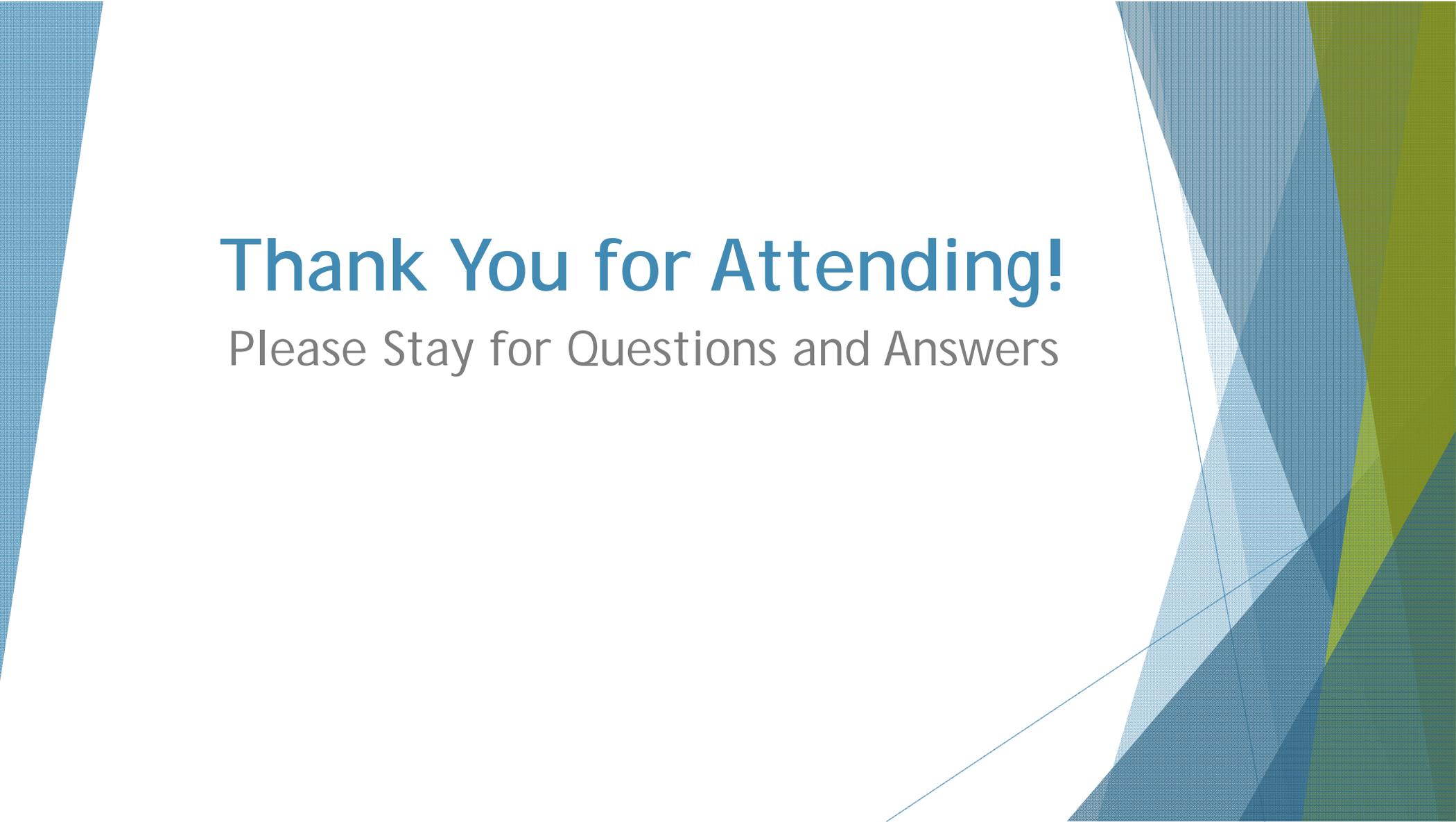
“Prudent fiscal policies and budgetary conservatism have resulted in solid reserve levels and ample financial flexibility.”

- Fitch Ratings

“We expect the County’s financial position to remain strong due to a history of conservative budgeting.”

- Moody’s Investment Services

Waukesha County is in the top 4% of counties nationwide to achieve the coveted ‘AAA’ status.



Thank You for Attending!

Please Stay for Questions and Answers