

Phantom Lakes Management District Proposed 2017 Budget

GENERAL OPERATING FUND - GOF	Actual 2015	Budget 2016	July 2016	Estimated 2016	Budget 2017
GOF Beginning Balance	66,420.00	52,881	59,514.25	59,514	43,918
REVENUES:					
Interest	73.40	100	37.53	75	100
Storage	200.00	200	200.00	200	200
Grants:					
Clean Boats Clean Waters		3,750	1,000.00	2,000	3,000
Lake Surface Water					11,390
Donations:					
Fish Stocking	375.00	0.00	0.00	0.00	0.00
Town of Mukwonago	3,000.00	3,000	3,000.00	3,000	3,000
Village of Mukwonago (2015 bill paid in 2016)		2,100	2,100.00	4,200	2,100
State of W9i..Comp Aid	1.00	0.00	0.00	0.00	0.00
Levy	62,500.00	62,500	50,763.28	62,500	62,500
TOTAL REVENUES	\$ 66,149.40	71,650	\$ 57,100.81	71,975	82,290
Transfer in from Equipment Reserve Fund:					
New/Refurbished Equipment					
Transfer in from Lake Protection Fund:					
Lake Study					4,000
Total Revenues + Fund Transfers In	\$ 66,149.40	71,650	\$ 57,100.81	71,975	86,290
Total Revenues + Transfers In + Beginning Balance	\$ 132,569.40	124,531	\$ 116,615.06	131,489	130,208
EXPENDITURES:					
Operating Costs:					
Administrative:					
Accounting Expense			120.00	300	300
Conventions	100.00	100		100	100
Financial Clerk	6002.50	6,900	6,878.39	10,000	6,900
Harvesting Manager	1600.00	1,600		1,600	1,600
Miscellaneous	800.49	1,000	240.19	500	1,000
Newsletters/Notices & Web Site	779.76	750		500	1,600
Office Expense	758.20	500	525.30	500	750
Publications Legal	1201.83	1,200	511.68	500	500
Total Administrative	\$ 11,242.78	12,050	\$ 8,275.56	14,000	12,750
Other Expenses:					
Commissioner Pay	3014.21	3,230		3,230	3,230
Contingency Fund		1,000			1,000
Clean Boat Clean Water Program	0.00	3,000	35	3,000	3,000
Donations	0.00	1,200	0.00	0.00	0.00
Purple loosestrife control	2000.00	2,000	1,000.00	2,000	2,000
Fish Stocking	3790.00	3,500		3,500	3,500
Grant - Point Intercept/Plant Survey					17,000
Insurance	4247.00	4,700	4,452.00	4,700	4,700
Lake Safety	2000.00	2,000		2,000	2,000
Legal Fees/Consultant/Well Study				1,000	1,000
Water Monitoring and Lab	320.00	640	320.00	640	640
Total Other	\$ 15,371.21	21,270	\$ 5,807.25	20,070	36,070
Harvesting:					
Fuel and Oil	2878.88	5,000	916.31	5,000	5,000
Harvesting Permit				300	300
Labor	30102.22	35,000	14,395.70	35,000	35,000
Remove/Put in Harvesters	798.66	750		400	800
Repairs and Maintenance	3660.40	4,000	2,251.06	4,000	4,000
Other Harvesting/Land Rental	201.00	201	1.00	1	1
Total Harvesting	\$ 37,641.16	44,951	\$ 17,564.07	44,701	45,101
Total Expenditures	\$ 64,255.15	\$ 78,271	\$ 31,646.88	\$ 78,771	\$ 93,921

Phantom Lakes Management District Proposed 2017 Budget (continued)

GENERAL OPERATING FUND - GOF (cont'd)	Actual 2015	Budget 2016	July 2016	Estimated 2016	Budget 2017
GOF Fund Transfers to:					
Equipment Reserve Fund (savings)	8800.00	8,800	8,800.00	8,800	8,800
Lake Protection Fund (savings)					
Total Fund Transfers Out	\$ 8,800.00	8,800	8,800.00	8,800	8,800
Total Operating Costs (including fund transfers out)	\$ 73,055.15	\$ 87,071.00	\$ 40,446.88	\$ 87,571.00	\$ 102,721.00
<i>Excess of Revenues Over (Under) Expenditures</i>	\$ 1,894.25	\$ (6,621.00)	\$ 25,453.93	\$ (6,796.00)	\$ (11,631.00)
GOF Ending Balance	\$ 59,514.25	\$ 37,460.00	\$ 76,168.18	\$ 43,918.25	\$ 27,487.25

EQUIPMENT RESERVE FUND (savings)

Beginning Balance	\$ 29,574.27	38,444	38,447	38,447	47,322
REVENUES:					
Transfer from GOF	\$ 8,800.00	8,800	8,800	8,800	8,800
Interest	\$ 72.72	50	44	75	75
EXPENDITURES:					
Transfer to GOF -New/Refurbished Equipment					
Transfer to GOF -Repair & Maintenance					
Ending Balance	\$ 38,446.99	47,294	47,291.47	47,322	56,197

LAKE PROTECTION FUND (savings)

Beginning Balance	\$ 4,187.82	4,197	4,196	4,196	4,206
REVENUES:					
Transfer from GOF					
Interest	\$ 8.37	10	4	10	10
EXPENDITURES:					
Transfer to GOF					4,000
Ending Balance	\$ 4,196.19	4,207	4,200.39	4,206	216