

ENROLLED ORDINANCE 171-61

AMEND SECTION 7-67 OF THE WAUKESHA COUNTY CODE OF ORDINANCES
TO MODIFY WAUKESHA COUNTY INVESTMENT POLICY

WHEREAS, a review of the Waukesha County Code as it relates to the Waukesha County Investment Policy determined that Section 7-67 (a) (3) of the Investment Policy related to General Obligation Municipal Bonds or Securities issued by Wisconsin governmental entities does not specifically list securities issued by the State of Wisconsin as permitted investments, and

WHEREAS, a review of the Waukesha County Code as it relates to the Waukesha County Investment Policy determined that Section 7-67 (a) (10) of the Investment Policy related to General Obligation Municipal Bonds or Securities issued by governmental entities from states outside of Wisconsin does not specifically list securities issued by state governments as permitted investments, and

WHEREAS investments in securities issued by state governments is permitted by Section 66.0603 (1m) (4) of Wisconsin Statutes, provided that said securities are rated in one of the two highest rating categories assigned by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency (Aa or Aaa), and has a maturity of seven years or less from the date on which it was acquired.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA DOES ORDAIN that

Section 7-67 (a) (3) of the Waukesha County Code be repealed and recreated to read:

General Obligation Bonds or General Obligation Securities. General obligation bonds or general obligation securities of the State of Wisconsin, or of any county, city, drainage district, vocational, technical and adult education district, village, town or school district of the state.

BE IT FURTHER ORDAINED that Section 7-67 (a) (10) of the Waukesha County Code be repealed and recreated to read:

Out of State General Obligation Bonds or Securities. General obligation bonds or securities of any state, county, city, drainage district, vocational, technical and adult education district, village, town or school district, if the bond or security has a maturity of seven years or less from the date on which it was acquired and, if the bond or security is rated in one of the two highest rating categories assigned by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency.

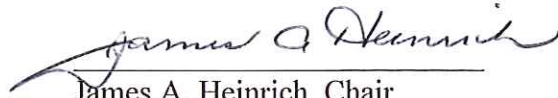
AMEND SECTION 7-67 OF THE WAUKESHA COUNTY CODE OF ORDINANCES
TO MODIFY WAUKESHA COUNTY INVESTMENT POLICY

Presented by:
Executive Committee



Paul L. Decker, Chair

Approved by:
Finance Committee



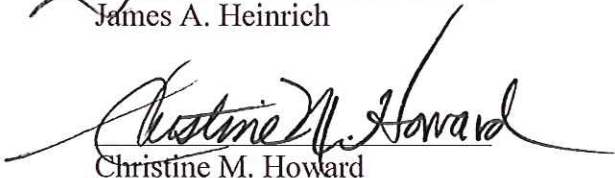
James A. Heinrich, Chair



James A. Heinrich



Timothy Dondlinger



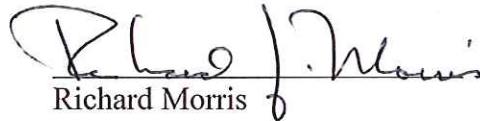
Christine M. Howard



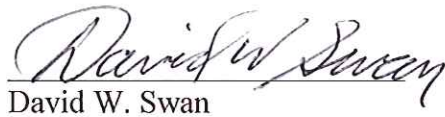
Thomas A. Michalski



Larry Nelson



Richard Morris



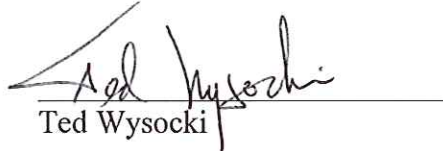
David W. Swan



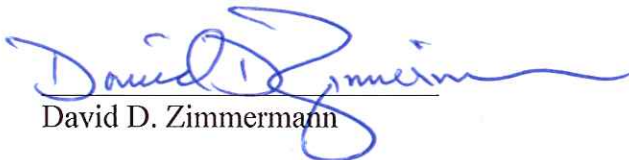
Duane E. Paulson



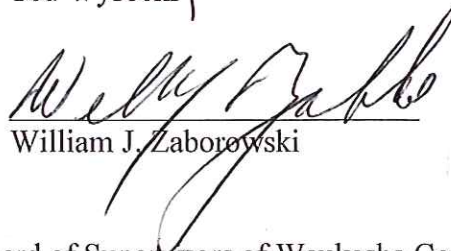
Peter M. Wolff



Ted Wysocki




David D. Zimmermann



William J. Zaborowski

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 12/20/16, 
Kathleen Novack, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: X

Vetoed: _____

Date: Jan 2, 2017, 
Paul Farrow, County Executive

D1 - Kolb	AYE		D14 - Wood	AYE
D2 - Zimmermann	AYE		D15 - Mitchell	AYE
D3 - Morris	AYE		D16 - Crowley	AYE
D4 - Batzko	Notified		D17 - Paulson	AYE
D5 - Dondlinger	AYE		D18 - Nelson	AYE
D6 - Walz	AYE		D19 - Cummings	AYE
D7 - Grant	AYE		D20 - Schellinger	AYE
D8 - Michalski	AYE		D21 - Zaborowski	(2) AYE
D9 - Heinrich	(M) AYE		D22 - Wysocki	AYE
D10 - Swan	AYE		D23 - Hammitt	AYE
D11 - Howard	AYE		D24 - Whittow	AYE
D12 - Wolff	AYE		D25 - Johnson	AYE
D13 - Decker	AYE			

171-0-062

Passed (24 Y - 0 N - 1 Absent)

Majority Vote

