

ENROLLED RESOLUTION 172-003

AUTHORIZING ENTRY INTO AN INTERGOVERNMENTAL COOPERATION  
AGREEMENT RELATING TO THE “WISCONSIN INVESTMENT SERIES  
COOPERATIVE” AND AUTHORIZING PARTICIPATION IN THE  
INVESTMENT PROGRAMS OF THE FUND

WHEREAS, Wisconsin school districts, technical college districts, cities, villages, counties and towns may invest their monies as authorized by Wisconsin Statutes, Section 66.0603 (1m); and

WHEREAS, Wisconsin Statutes, Section 66.0301 (the “Intergovernmental Cooperation Act”) provides, among other things, that municipalities may contract with other municipalities for the joint exercise of any power or duty required or authorized by law, including investment of their monies; and

WHEREAS, the Wisconsin Investment Series Cooperative (formerly known as the Wisconsin School District Liquid Asset Fund) (the “Fund”) was formed as of June 23, 1988 pursuant to the Intergovernmental Cooperation Act by the adoption of an Intergovernmental Cooperation Agreement made as of June 1, 1988 relating to the Wisconsin School District Liquid Asset Fund by Oregon School District and Sheboygan Area School District, as the initial participants of the Fund, which Agreement was amended as of July 15, 1994, July 18, 2008, July 17, 2009, April 23, 2010, July 24, 2015, and further amended as of April 29, 2016 (the “Intergovernmental Cooperation Agreement”); and

WHEREAS, the Fund is governed by the Wisconsin Investment Series Cooperative Commission (the “Commission”) in accordance with the terms of the Intergovernmental Cooperation Agreement; and

WHEREAS, the Intergovernmental Cooperation Agreement has been presented to the Waukesha County Board of Supervisors; and

WHEREAS, the Intergovernmental Cooperation Agreement, by its terms, authorizes other municipalities to adopt and enter into the Intergovernmental Cooperation Agreement and become participants of the Fund; and

WHEREAS, the Waukesha County Board of Supervisors deems it to be advisable for Waukesha County to adopt and enter into the Intergovernmental Cooperation Agreement and become a participant of the Fund for the purpose of exercising jointly with other municipalities the power to invest their monies, so as to enhance the investment earnings accruing to each; and

WHEREAS, the Waukesha County Board of Supervisors deems it to be advisable for Waukesha County to make use from time to time, in the discretion of the officials of the County identified in Section 2 of this Resolution, of the Fixed Rate Investment Program available to participants of the Fund; and

Securities, Inc., pursuant to Wisconsin Statutes, Section 34.05, and, when directed by one of the Authorized Officials, Wisconsin Statutes, Section 66.0603. PMA Financial Network, Inc. and/or PMA Securities, Inc. are authorized to act on behalf of Waukesha County as its agent with respect to such accounts and agreements in accordance with and only to the extent of the authority granted them pursuant to the Intergovernmental Cooperation Agreement or agreements executed in furtherance thereof.

BE IT FURTHER RESOLVED that Credit unions, banks, savings banks, trust companies and savings and loan associations authorized to transact business in the State of Wisconsin which qualify as depositories under Wisconsin law and are included on a list approved and maintained for such purpose by the Administrator of the Fund are designated as depositories of Waukesha County pursuant to Wisconsin Statutes, Section 34.05. Monies of Waukesha County may be deposited in such depositories, from time to time in the discretion of the Authorized Officials, pursuant to the Fixed Rate Investment Program available to participants of the Fund through the intermediary PMA Financial Network, Inc.

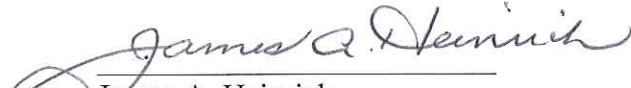
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Presented by:  
Executive Committee

  
Paul L. Decker, Chair

Approved by:  
Finance Committee

absent  
James A. Heinrich, Chair

  
James A. Heinrich

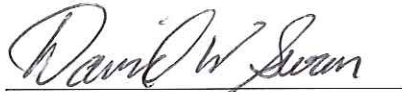
  
Timothy Dondlinger

  
Christine M. Howard

  
Thomas A. Michalski

  
Larry Nelson

  
Richard Morris

  
David W. Swan

  
Duane E. Paulson

  
Peter M. Wolff

  
Steve Whittow

  
David D. Zimmermann

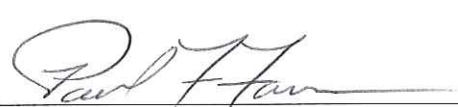
absent  
Ted Wysocki

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: \_\_\_\_\_,   
Kathleen Novack, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved:   X    
Vetoed: \_\_\_\_\_

Date: 12/4/17,   
Paul Farrow, County Executive



<b>D1 - Kolb</b>	<b>AYE</b>	<b>D14 - Wood</b>	<b>AYE</b>
<b>D2 - Zimmermann</b>	<b>AYE</b>	<b>D15 - Mitchell</b>	<b>AYE</b>
<b>D3 - Morris</b>	<b>AYE</b>	<b>D16 - Crowley</b>	<b>AYE</b>
<b>D4 - Batzko</b>	<b>AYE</b>	<b>D17 - Paulson</b>	<b>AYE</b>
<b>D5 - Dondlinger</b>	<b>Absent</b>	<b>D18 - Nelson</b>	<b>AYE</b>
<b>D6 - Walz</b>	<b>AYE</b>	<b>D19 - Cummings</b>	<b>AYE</b>
<b>D7 - Grant</b>	<b>AYE</b>	<b>D20 - Schellinger</b>	<b>AYE</b>
<b>D8 - Michalski</b>	<b>AYE</b>	<b>D21 - Zaborowski</b>	<b>AYE</b>
<b>D9 - Heinrich</b>	<b>(M) AYE</b>	<b>D22 - Wysocki</b>	<b>Absent</b>
<b>D10 - Swan</b>	<b>AYE</b>	<b>D23 - Hammitt</b>	<b>(2) AYE</b>
<b>D11 - Howard</b>	<b>AYE</b>	<b>D24 - Whittow</b>	<b>AYE</b>
<b>D12 - Wolff</b>	<b>AYE</b>	<b>D25 - Johnson</b>	<b>AYE</b>
<b>D13 - Decker</b>	<b>AYE</b>		

172-R-003

Passed (23 Y - 0 N - 2 Absent)

Majority Vote

