

2016 TAX LEVY SUMMARY

Impact on Homeowners

The Waukesha County Tax Levy is comprised of two segments. The general County Tax Levy of \$100,948,152, which is levied at a rate of \$2.04 (down from \$2.08) per \$1,000 of equalized value on all eligible property in the County. The Federated Library System Levy of \$3,464,119, which is levied at a rate of \$0.283 (down from \$0.286) per \$1,000 of taxable properties in communities without a library.

Due to the varied assessment ratios of equalized values determined by the State Department of Revenue and property value changes (inflation/deflation), the tax bill impact on a specific property will vary. Waukesha County's median home value for 2015 adjusted from the 2000 census (the last time the long form was used to collect this information), is \$251,000. This is up \$4,700 from the 2014 value reflecting the County-wide average residential inflation rate of 1.9%. This results in no change in the County Tax Levy on the median home value as indicated below.



General County Tax Levy

2014 Median Home Value	2014 County Tax	Residential Inflation	2015 Median Home Value	2015 County Tax	Change Amount	Change Percent
\$246,300	\$512	1.90%	\$251,000	\$512	\$0	0.0%

Homeowner County Taxes over 10 years Increase of \$1.20 (less than 1/4%) per Year

<u>Budget Year</u>	<u>Median Home Value</u>	<u>Rate / \$1,000</u>	<u>Tax</u>
2007	\$273,200	\$1.83	\$500
2016	\$251,000	\$2.04	\$512
Net 10-Year \$ Increase: \$12		10-Year Average:	0.24%