

# **WAUKESHA COUNTY**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**



**For the Year Ending December 31, 2017**

# **WAUKESHA, WISCONSIN**

# Waukesha County Executive

Paul Farrow

(Term Expires April 2019)

## Board of Supervisors

(Terms Expire April 2018)

Paul L. Decker..... Chairperson  
James A. Heinrich .....First Vice-Chairperson  
David W. Swan ..... Second Vice-Chairperson

James Batzko  
Michael A. Crowley  
Kathleen M. Cummings  
Timothy Dondlinger  
Jennifer Grant  
Keith Hammitt  
Christine M. Howard  
Darlene M. Johnson  
Robert L. Kolb  
Thomas Michalski  
William A. Mitchell

Richard Morris  
Larry Nelson  
Duane E. Paulson  
Thomas J. Schellinger  
Jeremy Walz  
Steve Whittow  
Chuck Wood  
Peter M. Wolff  
Ted Wysocki  
William J. Zaborowski  
David D. Zimmermann

### About the cover:

An evening at Waukesha County's Minooka Park, at the edge of the City of Waukesha, features the "Pop-Up Beer Garden." The Beer Garden events have been held on various weekdays and weekends at several County park locations. Most events feature live music and food truck service. Minooka Park is the largest in the Waukesha County Park System with a total of 579 acres. Most popular with the summer crowds are the dog exercise areas, swimming beach, pond, equestrian and mountain bike trails and miles of wooded hiking trails.

### Cover photo by:

Amanda Murphy, Marketing Graduate Intern  
Department of Parks and Land Use

### Composition and Layout by:

Nicole Armendariz, Press Secretary/PIO to the County Executive

The entire CAFR can be found at  
<http://www.waukeshacounty.gov/cafr>

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
OF THE  
COUNTY OF WAUKESHA, WISCONSIN  
FOR THE YEAR ENDED  
DECEMBER 31, 2017**

**PREPARED BY:  
DEPARTMENT OF ADMINISTRATION  
ACCOUNTING DIVISION/BUSINESS DIVISION**

**WAUKESHA COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**TABLE OF CONTENTS**  
Year Ended December 31, 2017

---

**INTRODUCTORY SECTION**

Letter of Transmittal from County Executive and Director of Administration.....	1
GFOA Certificate of Achievement in Financial Report .....	9
Department Heads of Waukesha County.....	11
Officials of Waukesha County.....	12
Organizational Chart.....	14

**FINANCIAL SECTION**

Independent Auditors' Report.....	15
Required Supplementary Information	
Management's Discussion and Analysis.....	21
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position.....	33
Statement of Activities.....	34
Fund Financial Statements:	
Balance Sheet – All Governmental Funds .....	37
Reconciliation of the Balance Sheet – Governmental Funds to the	
Statement of Net Position .....	38
Statement of Revenues, Expenditures and Changes in Fund Balances –	
All Governmental Funds.....	39
Reconciliation of the Statement of Revenues, Expenditures and Changes	
In Fund Balances – Governmental Funds to the Statement of Activities .....	40
Statement of Net Position – All Proprietary Funds.....	44
Statement of Revenues, Expenses and Changes in Net Position –	
All Proprietary Funds.....	46
Statement of Cash Flows – All Proprietary Funds.....	48
Statement of Assets and Liabilities– Agency Funds .....	53
Notes to Basic Financial Statements.....	55
Required Supplementary Information:	
General Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual -	
General Fund.....	97
Schedule of Proportionate Share of the Net Pension Liability (Asset) Wisconsin Retirement System. ..	100
Schedule of Employer Contributions – Wisconsin Retirement System.....	100
Notes to Required Supplementary Information.....	101
Supplementary Information:	
Non-Major Special Revenue Funds:	
Combining Balance Sheet – All Non-Major Special Revenue Funds.....	107
Combining Statement of Revenues, Expenditures and Changes in Fund Balance –	
All Non-Major Special Revenue Funds.....	108
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual –	
Aging and Disability Resource Center Contract Fund.....	109
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual –	
Federated Library Fund.....	110
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual –	
CAFÉ Shared Automation Fund.....	111
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual –	
Walter Tarmann Fund.....	112
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual –	
Land Information System Fund.....	113



**WAUKESHA COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**TABLE OF CONTENTS**  
Year Ended December 31, 2017

---

**FINANCIAL SECTION (CONTINUED)**

Supplementary Information (Cont.):

Non-Major Special Revenue Funds (Cont.):

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Transportation Fund.....	114
--	-----

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Community Development Fund .....	115
--	-----

Debt Service Fund:

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual - Debt Service Fund.....	119
--	-----

Capital Projects Fund:

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Fund.....	123
--	-----

Non-Major Enterprise Funds:

Combining Statement of Net Position – All Non-Major Enterprise Funds.....	127
---	-----

Combining Statement of Revenues, Expenses and Changes in Net Position – All Non-Major Enterprise Funds.....	128
--	-----

Combining Statement of Cash Flows – All Non-Major Enterprise Funds.....	129
---	-----

Internal Service Funds:

Combining Statement of Net Position – All Internal Service Funds.....	134
---	-----

Combining Statement of Revenues, Expenses and Changes in Net Position – All Internal Service Funds.....	136
--	-----

Combining Statement of Cash Flows– All Internal Service Funds.....	138
--	-----

Agency Funds:

Combining Statement of Assets and Liabilities – Agency Funds.....	144
---	-----

Combining Statement of Changes in Assets and Liabilities – Agency Funds.....	146
--	-----

General Long Term Debt:

Schedule of Long Term Debt.....	152
---------------------------------	-----

Schedule of Debt Service Requirements.....	154
--	-----

Capital Assets Used in the Operation of Governmental Funds:

Capital Assets Used in the Operation of Governmental Funds.....	159
---	-----

Schedule by Function and Activity.....	160
--	-----

Schedule of General Capital Assets by Function and Activity.....	161
--	-----

Accumulated Depreciation of Capital Assets Used in the Operation of Governmental Funds – Schedule By Function and Activity.....	162
--	-----

**WAUKESHA COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**TABLE OF CONTENTS**  
Year Ended December 31, 2017

---

**STATISTICAL SECTION**

Table 1 – Net Position by Component – Last Ten Fiscal Years.....	166
Table 2 – Changes in Net Position – Last Ten Fiscal Years.....	168
Table 3 – Fund Balances - Governmental Funds - Last Ten Fiscal Years .....	172
Table 4 – Changes in Fund Balances – Governmental Funds – Last Ten Fiscal Years.....	174
Table 5 – Equalized Value of Taxable Property – Last Ten Fiscal Years.....	177
Table 6 – Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years.....	178
Table 7 – Principal Taxpayers – 2017 and Nine Years Prior.....	180
Table 8 – Property Taxes Levied and Collections – Last Ten Fiscal Years.....	181
Table 9 – Ratio of Outstanding Debt to Equalized Valuation and Debt Per Capita – Last Ten Fiscal Years.....	183
Table 10 – Legal Debt Margin Information - Last Ten Fiscal Years.....	184
Table 11 – Computation of Direct and Overlapping Debt.....	186
Table 12 – Demographic and Economic Statistics – Last Ten Fiscal Years.....	188
Table 13 – Ten Largest Employers – 2017 and Nine Years Prior.....	189
Table 14 – Full-Time Equivalent Budgeted County Positions by Functional Area – Last Ten Fiscal Years.....	190
Table 15 – Miscellaneous Operating Indicators – Last Ten Fiscal Years.....	192
Table 16 – Capital Asset Statistics by Functional Area – Last Ten Fiscal Years.....	194

**Paul F. Farrow**  
County Executive



May 30, 2018

The Honorable Chairperson of the County Board and  
Members of the County Board of Supervisors  
County of Waukesha  
Waukesha, Wisconsin

Ladies and Gentlemen:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the County of Waukesha, Wisconsin for the fiscal year ended December 31, 2017. Waukesha County management is responsible for all information presented in the Comprehensive Annual Financial Report and to the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The CAFR represents the culmination of all budgeting and accounting activities engaged in by management during the year, covering all funds of the County and its financial transactions. It is organized into three sections: Introductory, financial, and statistical.

- The introductory section includes this transmittal letter, the County's organizational chart and a list of principal officials.
- The financial section includes the independent auditors' report, management's discussion and analysis (MD&A), the audited basic financial statements, disclosure notes, required supplementary information, and supporting statements and schedules necessary to fairly present the financial position and the results of operations of the County in conformity with generally accepted accounting principles. The MD&A is prepared by management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.
- The statistical section includes selected financial and demographic information, typically presented on a multi-year basis.

County policy, in accordance with state and federal requirements, is to provide for an annual audit of the financial records of the government by a competent certified public accountant. In addition to meeting the requirements set forth above, the audit was also designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. The independent auditors' report on the basic financial statements is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in a separately issued single audit report.

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TDD: (262)548-7903  
[www.waukeshacounty.gov](http://www.waukeshacounty.gov)

## PROFILE OF THE GOVERNMENT

Waukesha County was incorporated in 1846 under the General Laws of the State of Wisconsin. Since 1991, the County has operated under a County Executive form of government. The County Executive is responsible for the administrative functions of county government. A Board of Supervisors is the governing body of the County and is responsible for the legislative control of the County. The County provides a full range of services, which include justice and public safety; health and human services; environment, parks and education; public works; and general government services.

The County is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to the single audit, including the schedule of expenditures of federal and state awards, findings and recommendations, the independent auditors' reports on internal controls and compliance with applicable laws and regulations, is available as a separate document.

## FACTORS AFFECTING FINANCIAL CONDITION

### Local Economy

Waukesha County is located in southeastern Wisconsin, directly west of Milwaukee County and 100 miles northwest of Chicago. The County has the third highest equalized property tax base and is the State's third most populous county. The County is second in the State for per capita income. The County covers an area of 576 square miles and consists of 8 cities, 19 villages and 11 towns. The City of Milwaukee (one of the eight cities) has one parcel, a manufacturing plant, in Waukesha County on property annexed to allow access to Milwaukee sewer and water. The County's 2017 population is 398,236.

The County's history of sound financial management, a diverse and growing tax base, low unemployment, and a low debt burden suggest why Moody's Investors Service and Fitch, Inc. have enough confidence in the County to issue the highest rating of Aaa/AAA respectively on the County's long-term debt.

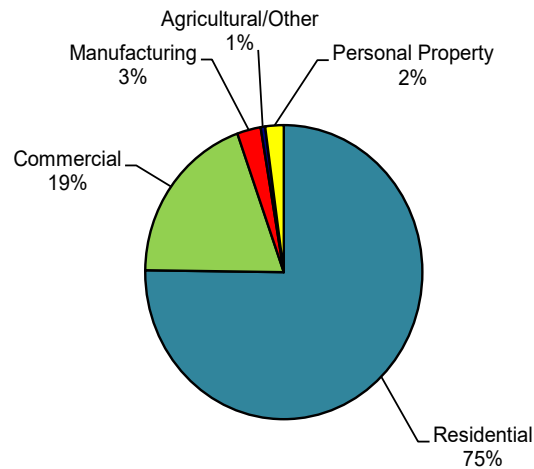
The County's equalized property value increased by 4.3% from the 2016 valuation. In 2017, the County experienced the fourth consecutive tax base valuation increase since 2008. Prior to 2009, the County had not experienced a tax base reduction in over 30 years. Annual changes are shown in the table below.

<u>Year</u>	<u>Equalized Value (including TID's)</u>	<u>% Change</u>
2017	\$54,158,131,600	4.3%
2016	\$51,937,555,000	3.5%
2015	\$50,187,624,500	2.4%
2014	\$48,995,016,900	3.8%
2013	\$47,217,366,700	-1.1%
2012	\$47,739,764,800	-3.7%

The graph on the following page shows the change in the equalized value of property by classification over the past five years. Residential classifications had the largest increase in value from the 2016 valuation, with an increase of \$1.7 billion, or 4.3% which was mostly inflation. The second graph on page 4 shows the annual average unemployment rate for the County.



WAUKESHA COUNTY, WISCONSIN  
Equalized Value by Classification  
(Includes Tax Incremental District Value)  
2017



**Mix of Equalized Value by Class of Property  
(Millions of Dollars)**

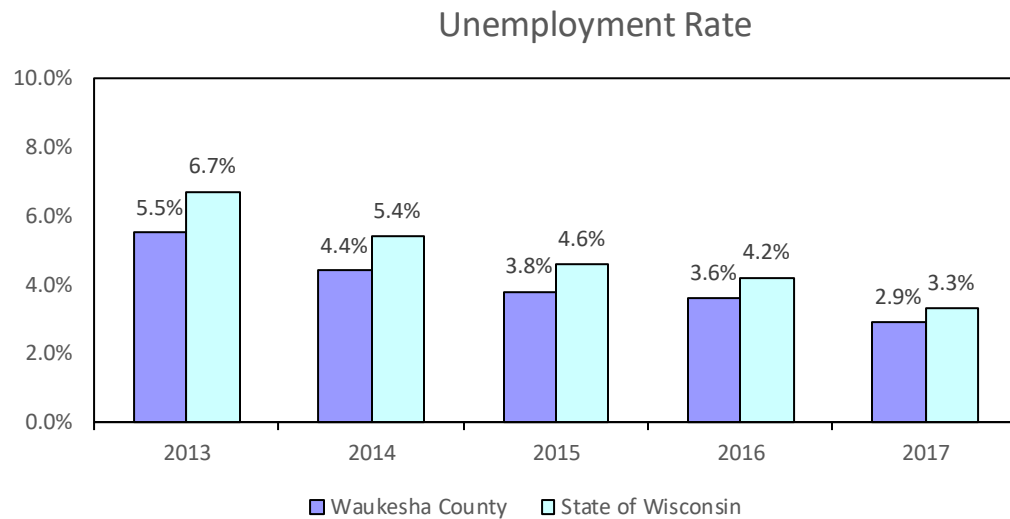
<u>Real Estate</u>	<u>2017</u>	<u>2012</u>	<u>% Change</u>
Residential	40,729	35,671	14.2%
Commercial	10,484	9,390	11.7%
Manufacturing	1,494	1,346	11.0%
Agricultural/Other	<u>282</u>	<u>278</u>	<u>1.4%</u>
Total Real Estate	52,989	46,685	13.5%
Personal Property	<u>1,169</u>	<u>1,055</u>	<u>10.8%</u>
Grand Total	54,158	47,740	13.4%

Source: Wisconsin Department of Revenue

Residential property accounts for approximately 75% of the County's total tax base, so the value of residential building permits has been a good indicator of future year tax base increases.

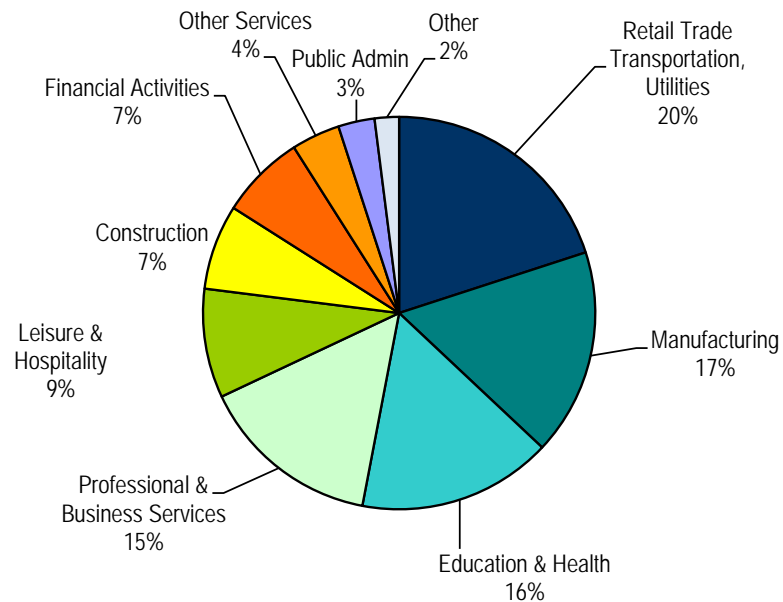
<b>Waukesha County</b>		
<b>Residential Permits</b>		
<u>Year</u>	<u>Value in Thousands</u>	<u>Number</u>
2017*	\$338,931	817
2016	365,330	953
2015	301,244	813
2014	245,830	710
2013	230,391	671
Source: U.S. Department. of Commerce		
*Preliminary		

As the chart below shows, the County unemployment rate has remained consistently lower than the State of Wisconsin.



Source: Wisconsin Department of Workforce Development – Bureau of Workforce Information

**WAUKESHA COUNTY, WISCONSIN**  
**2017 Employment Diversification**



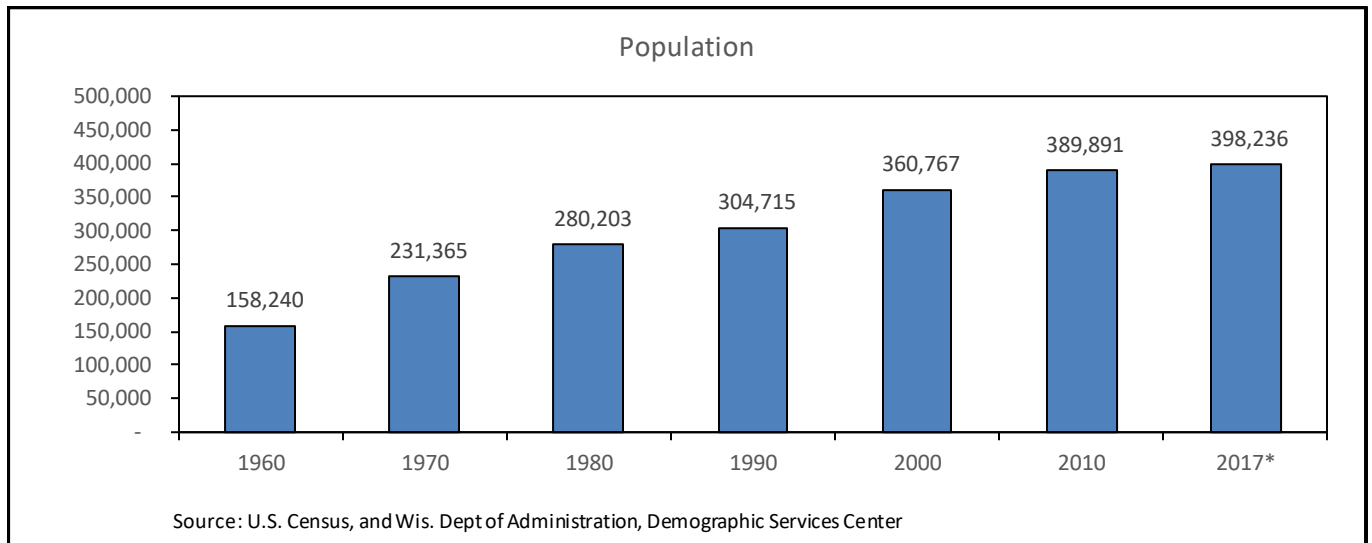
**Number of Employees in Selected Categories**

	2017 (1) (NAICS)	2016 (NAICS)
Retail Trade, Transportation, Utilities	49,046	48,256
Manufacturing	42,211	42,678
Education & Health	38,987	40,321
Professional & Business Services	36,839	36,014
Leisure & Hospitality	22,277	20,792
Construction	17,200	14,985
Financial Activities	16,835	15,840
Other Services	8,321	8,180
Public Administration	6,479	6,171
Other	5,288	5,466
<b>TOTAL</b>	<b>243,483</b>	<b>238,703</b>

(1) 2017 numbers are as of 3rd quarter, 4th quarter is not yet available

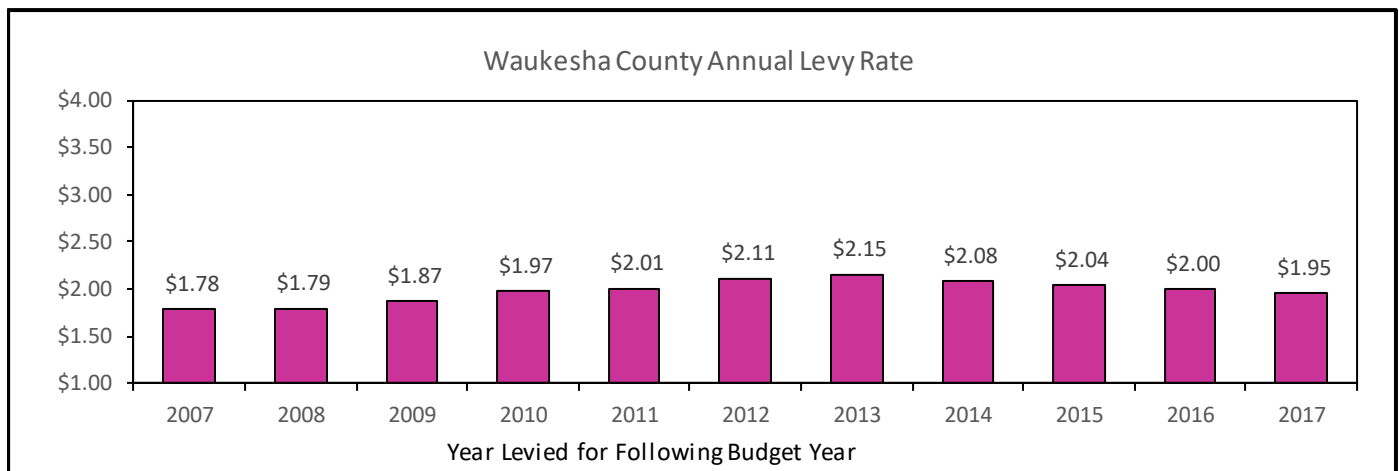
Source: The Wisconsin Department of Workforce Development, Bureau of Workforce Information

Population has continued to increase. The 2017 population is estimated at 398,236, an increase of 2.1% from the 2010 census.



### Property Tax Levy Rate

The County's tax levy rate, which had decreased for 18 consecutive years--from tax year 1989 to tax year 2007—increased in the six-year period from 2008-2013 and decreased in 2014-2017 due to an increase in property values and a small tax levy change.



The County also has available an unlevied 0.5% local option sales tax, with an annual estimated value in excess of \$35 million.

### Tax Levy Limits

Wisconsin law limits local tax levy increases to the County's increase in its total property tax levy by the percentage change in the County growth in equalized value based on the net new construction value between the previous year and the current year. The 2017 Waukesha County Budget meets the tax levy limit.

See note 3 for further information.

## **Long Term Financial Planning**

To plan for the future, the County engages in a strategic planning process which focuses on long term planning and the desire to be a mission driven organization continuously improving its services and operations.

The County develops a five-year capital projects and debt financing plan. In addition, a five-year operating budget plan is developed which incorporates key assumptions, significant strategic budget initiatives and budget drivers.

The County has processes to identify and plan for recurring operational needs for the following: building and grounds maintenance; vehicle and equipment replacements; technology and transportation infrastructure, jail equipment replacement and highway pavement maintenance.

## **Major Initiatives**

The 2018-2022 Capital Projects Plan includes \$37.8 million (\$6.5 million in 2018) for the first phase (2018-2020) of construction on eight new courtrooms and \$9.2 for the beginning of the second phase of construction (remodel of the current courthouse) (2021-2022). An additional \$4.3 million of the plan is dedicated to existing park roadways maintenance and \$2.5 million for a new Pewaukee to Brookfield Trail. The new trail is being mostly funded in federal, state and municipal revenues, covering 90% of the project costs. Another \$38.2 million or 37% of planned 2018-2022 capital spending is dedicated to highway improvements. This will be combined with \$37 million of Federal funds. Federal funding for those types of projects is not included in the County Budget since it is managed and accounted for by the State Department of Transportation with the County paying its share directly to the state.

## **Financial Information**

Management of the County is responsible for establishing and maintaining a system of internal controls designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The system of internal controls is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of the control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

## **Budgeting Controls**

The County maintains budgetary controls, with the objective of ensuring compliance with legal provisions as embodied in the annual appropriations budget, which is adopted by the County's Board of Supervisors and approved by the County Executive. Activities of the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service funds are included in the annual appropriation budget. Budgetary control is maintained by a formal appropriation and encumbrance system. Expenditures cannot legally exceed appropriations at the agency level, pursuant to s65.90, Wisconsin State Statutes. Proprietary fund budget controls are maintained at the agency/fund level. However, the County has chosen a more restrictive control within agency budgets in the governmental (general and special revenue) funds. The annual budget approved by the County Board is by agency appropriation unit in each fund. An appropriation unit is a group of account classes (e.g. personnel, operating, interdepartmental) within an agency. Purchase orders and/or payment vouchers which would exceed the appropriation unit are not released until additional appropriations are available. As demonstrated by the statements included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

## AWARDS AND ACKNOWLEDGEMENTS

### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial reports for the fiscal year ended December 31, 2016. This was the thirtieth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Award for Distinguished Budget Presentation for thirty-one of the past thirty-two fiscal years beginning 1987 through 2018 (the 1996 Budget was not submitted). In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning, organization and communication.

### Acknowledgements

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the Department of Administration's Accounting, Business, Budget, and Administrative Division's staff. We would like to express our appreciation to all members of our staff, including Accounting Services Manager, Lawrence Dahl; Principal Financial Projects Analyst, Danielle Igielski; Principal Financial Projects Analyst, Robert Ries; Financial Analyst, Kayla Kaboskey; Budget Management Specialist, William Duckwitz; Administrative Services Coordinator, Linda Gebhard; and Administrative Assistant, Susan Scholl, who assisted and contributed to the preparation of this report.

Appreciation is also expressed for the excellent assistance received from our independent auditors, Baker Tilly Virchow Krause LLP. We would also like to thank the County Board and Finance Committee Chairpersons, the County Board of Supervisors, and the Finance Committee for their interest and support in planning and conducting financial operations of the County in a responsible and forward thinking manner.

Respectfully submitted,

  
Paul F. Farrow  
County Executive  
Norman A. Cummings  
Director of Administration





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Waukesha County  
Wisconsin**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2016**

*Christopher P. Morrell*

Executive Director/CEO

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WAUKESHA COUNTY  
Department Heads  
as of December 31, 2017

Administration .....	Norman A. Cummings
* Chief Judge .....	Jennifer R. Dorow
* Clerk of Courts .....	Kathleen A. Madden
Corporation Counsel .....	Erik G. Weidig
* County Board Chairperson .....	Paul L. Decker
* County Clerk .....	Kathleen O. Novack
* County Executive .....	Paul Farrow
* District Attorney .....	Susan L. Opper
Emergency Preparedness .....	Gary Bell
Federated Library .....	Connie Meyer
Health & Human Services .....	Antwayne Robertson
Medical Examiner .....	Lynda M. Biedrzycki
Parks & Land Use .....	Dale R. Shaver
Public Works .....	Allison M. Bussler
* Register of Deeds .....	James R. Behrend
* Sheriff .....	Eric J. Severson
* Treasurer .....	Pamela F. Reeves
University of Wisconsin-Extension .....	Jerry Braatz
* Elected Position	

**OFFICIALS OF WAUKESHA COUNTY  
COUNTY BOARD OF SUPERVISORS**

**BOARD YEAR #171 (2016)**

(Term Expires April, 2018)

Chairperson ..... Paul L. Decker  
First Vice Chairperson ..... James A. Heinrich  
Second Vice Chairperson ..... David W. Swan

**EXECUTIVE COMMITTEE**

Paul L. Decker, Chairperson	David W. Swan
James A. Heinrich, Vice Chair	Peter M. Wolff
Christine M. Howard	David D. Zimmermann
Larry Nelson	

**FINANCE COMMITTEE**

James A. Heinrich, Chairperson	Duane E. Paulson, Vice Chair
Timothy Dondlinger	Steve Whittow
Thomas Michalski	Ted Wysocki
Richard Morris	

**HEALTH AND HUMAN SERVICES COMMITTEE**

Christine M. Howard, Chairperson	Jeremy Walz
Robert L. Kolb	Chuck Wood
Darlene M. Johnson	William J. Zaborowski
Duane E. Paulson, Vice Chair	

**HUMAN RESOURCES COMMITTEE**

Larry Nelson, Chairperson	Thomas Michalski
Jim Batzko	William Mitchell
Michael A. Crowley, Vice Chair	Jeremy Walz
Jennifer Grant	

JUDICIARY AND LAW ENFORCEMENT COMMITTEE

Peter M. Wolff, Chairperson  
Jim Batzko  
Michael A. Crowley  
Kathleen M. Cummings, Vice Chair

Timothy Dondlinger  
Jennifer Grant  
William J. Zaborowski

LAND USE, PARKS, AND ENVIRONMENT COMMITTEE

David D. Zimmermann, Chairperson  
Kathleen M. Cummings  
Keith Hammitt  
Robert L. Kolb

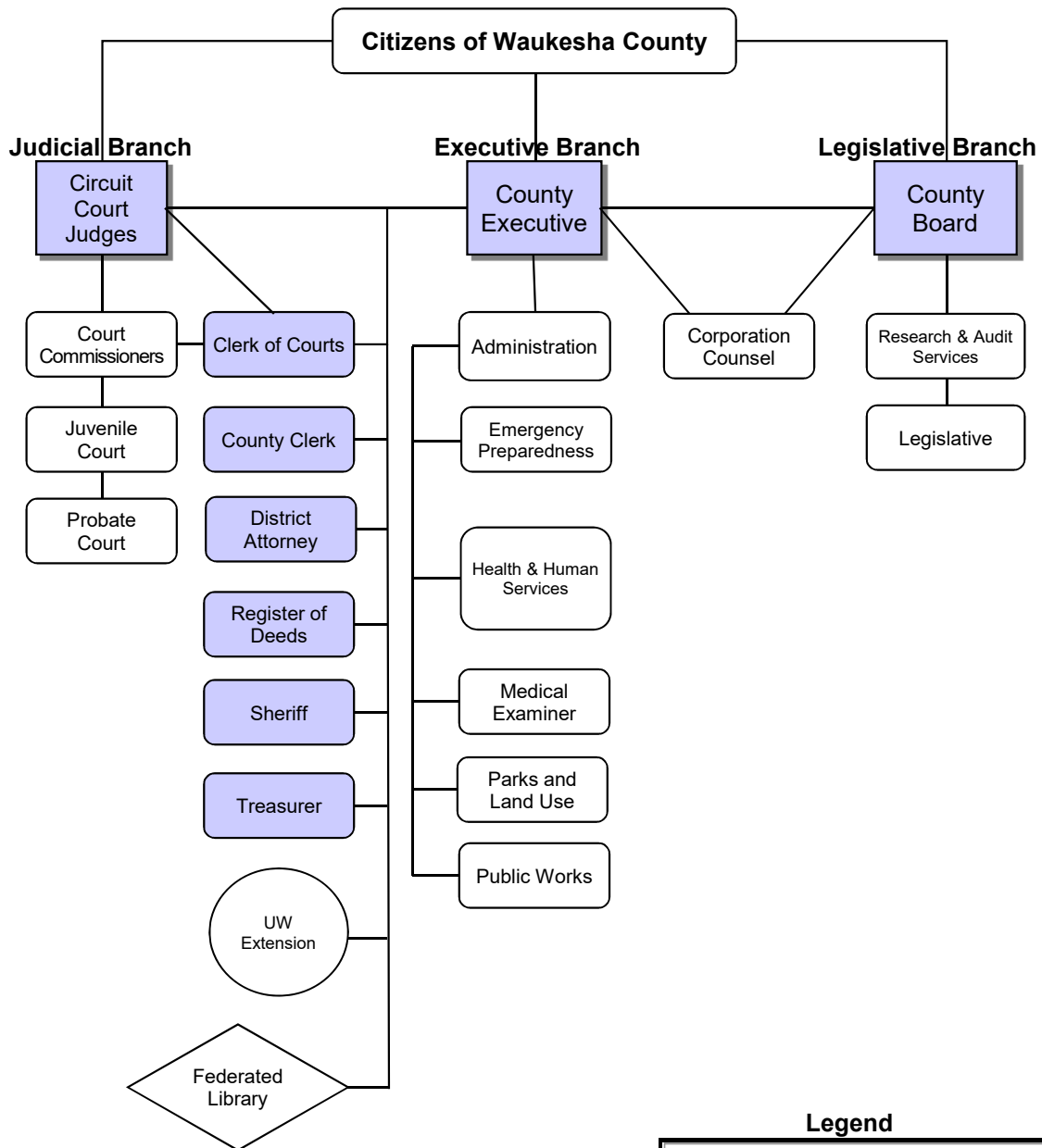
William Mitchell, Vice Chair  
Thomas J. Schellinger  
Ted Wysocki

PUBLIC WORKS COMMITTEE

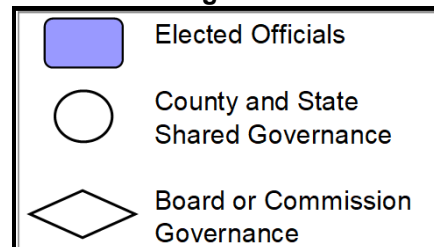
David W. Swan, Chairperson  
Keith Hammitt, Vice Chair  
Darlene M. Johnson  
Richard Morris

Thomas J. Schellinger  
Steve Whittow  
Chuck Wood

# Waukesha County Organizational Chart



## Legend





## INDEPENDENT AUDITORS' REPORT

To the Honorable Board of County Supervisors  
Waukesha County  
Waukesha, Wisconsin

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Waukesha County, Wisconsin, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise Waukesha County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to Waukesha County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Waukesha County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Waukesha County, Wisconsin, as of December 31, 2017 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Waukesha County's basic financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Waukesha County's basic financial statements. The "Introductory Section" and "Statistical Section" are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of Waukesha County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Waukesha County's internal control over financial reporting and compliance.

*Baker Tilly Virchow Krause, LLP*

Madison, Wisconsin  
May 30, 2018

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## **MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)**

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WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

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This section of Waukesha County's comprehensive annual financial report presents a discussion and analysis of the County's financial performance during the fiscal year ended December 31, 2017. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

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## FINANCIAL HIGHLIGHTS

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- The assets and deferred outflows of the County exceeded the liabilities and deferred inflows of resources at the close of 2017 by \$497.2 million (*net position*). Of this amount, \$125.3 million is classified as *unrestricted net position*, \$16.4 million is restricted for specific purposes (*restricted net position*), and \$355.5 million is net investment in capital assets.
- The County's total net position decreased by \$4.6 million. Restricted net position decreased by \$1.4 and unrestricted net position decreased by \$4.8 million. This reduction offset by an increase in net investments in capital assets of \$1.6 million.
- On December 31, 2017, the County's governmental funds reported combined fund balances of \$95 million, a decrease of \$0.1 million. Approximately \$42.4 million, or 44.6% of the combined fund balance, is unassigned and available for use within the County's designations and policies.

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## OVERVIEW OF THE FINANCIAL STATEMENTS

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This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** are designed to provide readers with a broad overview of the County's financial statements, in a manner similar to a private-sector business.

The *statement of net position* presents information of all County assets, deferred inflows, liabilities and deferred inflows of resources with the difference between the four reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include justice and public safety; health and human services; environment, parks, and education; public works, and general government. The business type activities of the County include radio services, golf courses, ice arenas, materials recovery facility, and airport.

The government-wide financial statements can be found on pages 33-34 of this report.

WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

**Fund financial statements** are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By so doing, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 10 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Debt Service and Capital Projects fund, which are considered to be major funds. Data from the other 7 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic *governmental fund* financial statements can be found on pages 37-40 of this report.

*Proprietary funds* are maintained two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, radio services, golf courses, ice arenas, and materials recovery facility. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for risk management/self-insurance, health and dental self-insurance, vehicle replacement, central fleet maintenance, collections, and end user technology. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The Airport, Radio Services fund and Materials Recovery Facility fund are considered to be major funds of the County. The County's seven internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The *proprietary funds* financial statements can be found on pages 44-49 of this report.

*Fiduciary Funds* are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County maintains 12 Agency funds. Data from the Agency funds are combined into a single aggregate presentation.

The basic *agency fund* financial statement can be found on page 53 of this report.

**Notes to the Basic Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 55-93 of this report.

**Required Supplementary Information** is presented for the budgetary schedules of the General fund and pension and contribution schedules.

WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the County, assets and deferred outflows exceed liabilities and deferred inflows of resources by \$497.2 million at the close of the most recent fiscal year.

**Waukesha County  
Net Position**  
(in \$000's)

	Governmental activities		Business-type activities		Total	
	2017	2016	2017	2016	2017	2016
Current and other assets	\$252,159	\$258,979	\$14,020	\$14,917	\$266,179	\$273,896
Capital assets	389,396	387,771	41,102	41,935	430,498	429,706
Total assets	641,555	646,750	55,122	56,852	696,677	703,602
Pension related amounts	37,982	54,629	851	1,193	38,833	55,822
Total deferred outflows of resources	37,982	54,629	851	1,193	38,833	55,822
Current and other liabilities	20,880	28,624	587	694	21,467	29,318
Long-term liabilities	93,017	100,765	102	218	93,119	100,983
Total liabilities	113,897	129,389	689	912	114,586	130,301
Deferred Grant Revenue	943	913	-	-	943	913
Property taxes levied for future periods	106,830	105,194	93	123	106,923	105,317
Pension related amounts	15,508	20,659	353	459	15,861	21,118
Total deferred inflows of resources	123,281	126,766	446	582	123,727	127,348
Net Position:						
Net investment in capital assets	314,378	311,913	41,102	41,934	355,480	353,847
Restricted net position	16,406	17,831	-	-	16,406	17,831
Unrestricted net position	111,575	115,480	13,736	14,617	125,311	130,097
Total net position	<u>\$442,359</u>	<u>\$445,224</u>	<u>\$54,838</u>	<u>\$56,551</u>	<u>\$497,197</u>	<u>\$501,775</u>

The largest portion of the County's net position (71.5%) reflects its net investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment, net of accumulated depreciation/amortization, less any related debt used to acquire those assets that is still outstanding). The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Unrestricted net position comprises 25.2% of the County's net position. These resources may be used to meet the County's ongoing obligations.

The remaining balance of the County's net position, 3.3%, represents resources that are subject to external restrictions (grant or trust terms, laws or regulations of other governments, etc.) on how they may be used.

At the end of the current fiscal year, the County reported positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

As shown on the following table, the County's net position decreased by \$4.5 million during the current year. This results from total 2017 revenues of \$227 million and expenses of \$231.5 million. Overall revenues increased by \$2.1 million from the prior year, while expenses increased by \$2.4 million.

**Waukesha County**  
**Changes in Net Position**  
(in \$000's)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program revenues:						
Charges for services	\$ 46,327	\$ 42,219	\$ 7,897	\$ 7,639	\$ 54,224	\$ 49,858
Operating grants and contributions	50,793	53,087	1,185	1,087	51,978	54,174
Capital grants and contributions	36	1,723	-	-	36	1,723
General revenues:						
Property taxes	107,176	106,246	123	153	107,299	106,399
Intergovernmental revenues	1,783	1,725	-	-	1,783	1,725
Investment earnings	2,330	1,831	14	15	2,344	1,846
Miscellaneous	8,567	8,182	105	65	8,672	8,247
Gain on disposal/sale of capital assets	655	895	-	-	655	895
Total revenues	217,667	215,908	9,324	8,959	226,991	224,867
Expenses:						
Justice and public safety	64,390	62,631	-	-	64,390	62,631
Health and human services	77,325	78,412	-	-	77,325	78,412
Environment, parks and education	24,275	24,494	-	-	24,275	24,494
Public works	33,753	33,437	-	-	33,753	33,437
General government	18,841	17,438	-	-	18,841	17,438
Interest expense	1,483	1,453	-	-	1,483	1,453
Radio services	-	-	345	409	345	409
Golf courses	-	-	3,159	3,000	3,159	3,000
Ice arenas	-	-	1,370	1,319	1,370	1,319
Materials recovery facility	-	-	4,393	4,353	4,393	4,353
Airport	-	-	2,235	2,173	2,235	2,173
Total Expenses	220,067	217,865	11,502	11,254	231,569	229,119
Increase (decrease) before transfers	(2,400)	(1,957)	(2,178)	(2,295)	(4,578)	(4,252)
Transfers	(465)	421	465	(421)	-	-
Increase (decrease) in net position	(2,865)	(1,536)	(1,713)	(2,716)	(4,578)	(4,252)
Net position beginning of year	445,224	446,760	56,551	59,267	501,775	506,028
Net position end of year	\$ 442,359	\$ 445,224	\$ 54,838	\$ 56,551	\$ 497,197	\$ 501,776

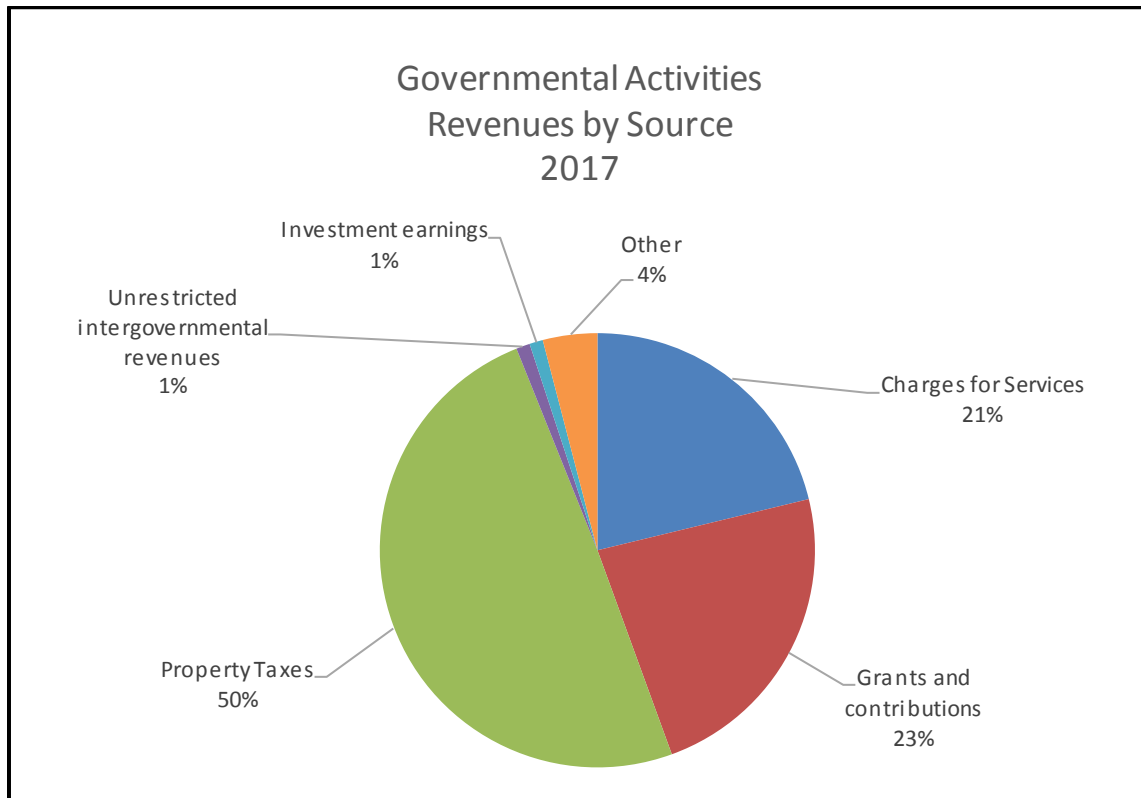
WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

### Governmental Activities

Governmental activities decreased the County's net position by \$2.9 million, compared to \$1.5 million decrease in 2016. This included an increase in revenues of \$1.8 million, or 0.8%. Highlights include the following:

- Charges for services increased by \$4.1 million to \$46.3 million. The increased revenue is mainly due to increases in client fee revenue collected by the Human services department mostly in the Mental Health outpatient programs by \$1.2 million and the Mental Health Center by \$0.7 million. When the State began allowing for 100% treatment expense reimbursement in the Outpatient Comprehensive Community Support program, more clients have been transitioned into this program area leading to increased revenue. In the Sheriff's department, Charges for services increased by \$215,000 due to a local municipality requesting an additional shift from our patrol workers, \$127,000 due to providing services for the Erin Hills golf event, and \$140,000 from the federal government for providing mutual aid to North Dakota.
- Operating grants and contributions decreased by \$2.3 million to \$50.8 million mainly due to a reduction to Children with Long-Term Support (CLTS) revenue by \$2.1 million. This revenue is a 100% cost reimbursement for any expenditures incurred. Expenditures decreased by an equivalent amount.
- Capital grants and contributions decreased by \$1.7 million, which varies between years based on completion of highway capital projects.

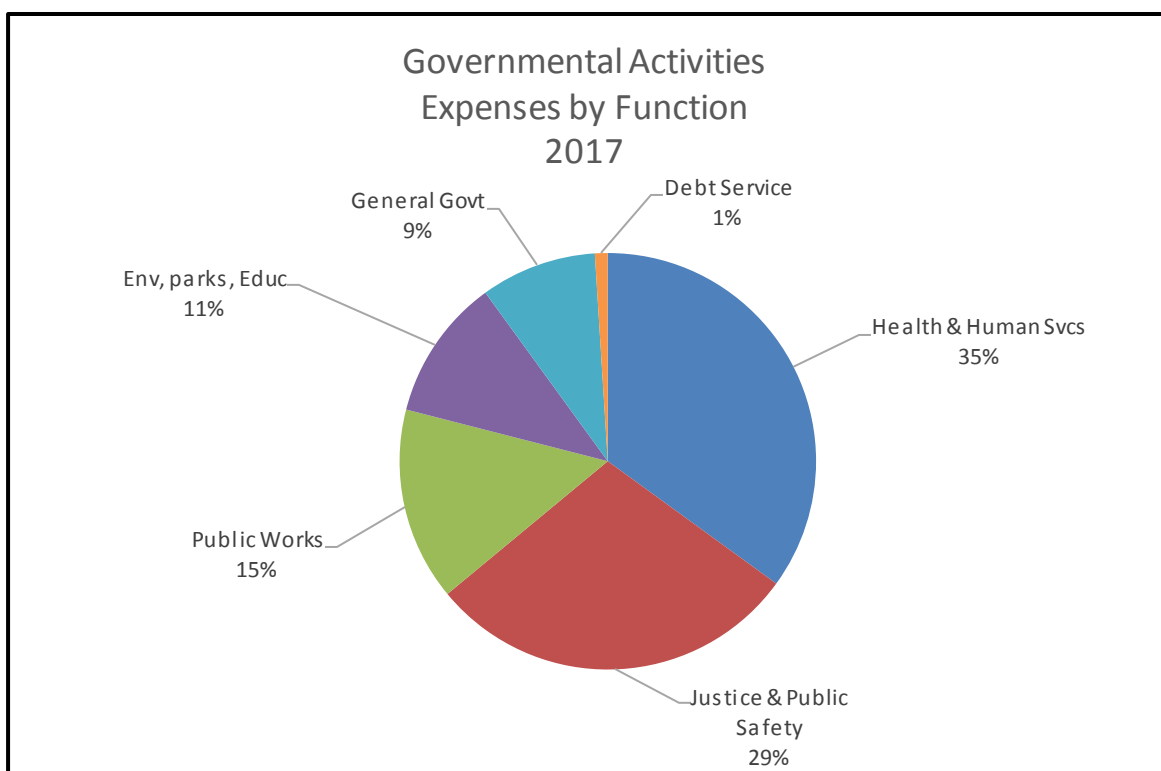
The percentage of revenues by source is shown below. The primary changes from 2016 include charges for services increased to 21% versus 20% in 2016, Property Taxes increased to 50% versus 49% in 2016, and Grants and contributions decreased to 23% versus 25% in 2016



WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

Expenses for governmental activities increased by \$2.2 million from 2016. Increases in costs are spread across multiple program areas.

The percentage of expenses by function is shown below.



### Business-type Activities

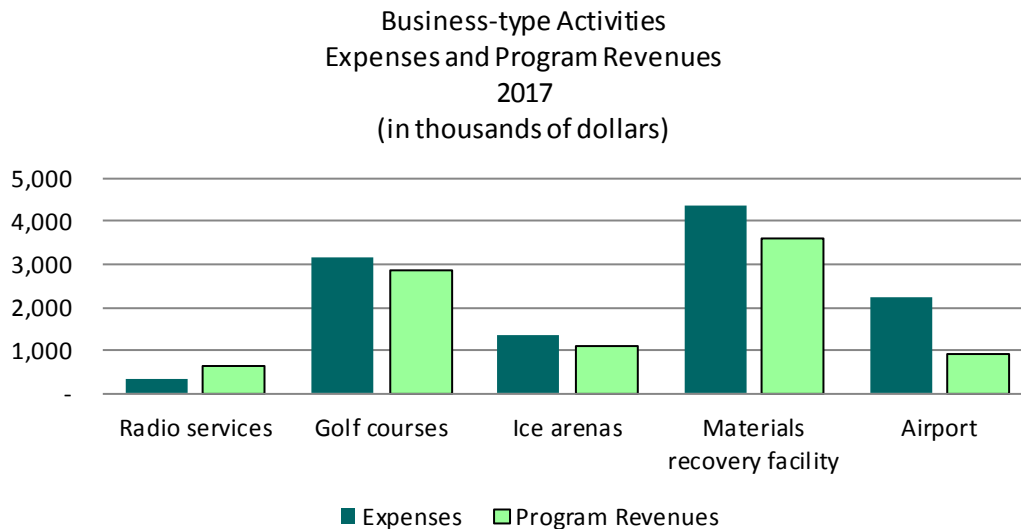
Business-type activities decreased the County's net position by approximately \$1.7 million. Program expenses exceeded Program revenues by \$2.4 million and key results include the following:

- The airport had a decrease in net position of approximately \$1.2 million, mainly related to depreciation expenses, which the operation is not expected to recoup on assets funded by State or Federal dollars. The County will not replace airport facilities funded substantially with state and federal dollars unless similar funds are available for such expenses.
- The Materials Recovery Facility (MRF) Fund had a decrease in net position of \$0.8 million. This is mostly due to planned use of fund balance to cover the additional costs that communities pay to haul recyclables directly to the Join MRF in Milwaukee, Recycling Container purchases, and Recycling incentives and dividends.



WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

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## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

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As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, Waukesha County's governmental funds reported combined fund balances of \$95 million, an decrease of \$0.1 million from prior year. Approximately \$52.6 million or 55.4% of the combined fund balance is non-spendable, restricted, committed, or assigned for specific purposes, so is not available for new spending. This includes the following.

- Non-spendable fund balance of \$7.3 million, including \$2.6 million for long-term receivables/advances; \$0.3 million for prepaid items and inventories; and \$4.4 million for delinquent property taxes.
- Restricted fund balance of \$12.1 million, including \$5.4 million restricted for park purposes, \$1.2 million restricted for debt service, \$1.4 million restricted for capital projects and \$1.3 million restricted for Human Services purposes.
- Committed fund balance of \$23.1 million. Most of this is committed for capital projects.
- Assigned fund balance of \$10.1 million, including \$5.4 million of funds assigned in the 2018 budget and \$1.5 million of funds assigned for equipment replacement.

The remaining \$42.4 million, or 44.6%, of fund balance is unassigned, meaning it is available for spending at the government's discretion.

WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

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### **General fund**

The General fund is the chief operating fund of the County. The fund balance increased by \$1.6 million for the year, reflecting excess revenues over expenditures of \$3.6 million, transfers in of \$0.4 million, and planned transfers out of \$2.4 million.

Key factors for the \$1.6 million increase in fund balance are as follows:

- Personnel costs were about \$1.5 million (or 1.4%) less than anticipated, due to employee turnover and position vacancies.

At the end of the current fiscal year, the General fund's unassigned fund balance was \$42.4 million while total fund balance was \$60.3 million. As a measure of the General fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 25.7% percent of total General fund expenditures compared to 23.8% in 2016. Total fund balance represents 36.5% percent of General fund expenditures compared to 35.6% in 2016. For unassigned fund balance cash availability, the County uses unassigned fund balance for both general and special revenue expenditures to provide liquidity to those funds.

### **Debt Service Fund**

The debt service fund has a total fund balance of \$1.2 million, all of which is restricted for the payment of debt service. This is a decrease of nearly \$800,000 from 2016.

### **Capital Projects Fund**

The Capital Projects fund has a total fund balance of \$24 million, of which \$22.6 million is committed for existing and future capital projects, and \$1.4 million of unspent bond proceeds is restricted for future capital projects.

### **Proprietary Funds**

Waukesha County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

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Differences between the original budget and the final amended budget resulted in a \$2.9 million increase in appropriations. Carryovers and open purchase orders accounted for 44.2% (\$1.0 million) of the increase. The balance of the increase from the original budget is mostly due to the appropriation of an additional \$800,000 of funding resulting from above budget collection from third party insurance and Medicaid for the partial reimbursement of costs of services provided at the State Mental health Institutes. An additional \$225,000 in State grant funding due for prescription drug overdose-related death prevention was appropriated. In addition, \$231,000 in over budget charges for service revenue in the Sheriff's department was appropriated for increased overtime in the sheriff's department.

Actual revenues in the General fund were slightly above final amended budget.

Actual expenditures in the General fund were \$8.1 million under budget. Of that amount, \$1.0 million was carried forward for budgeted projects which were not completed in 2017. Human Services Children with Long-Term Support (CLTS) expenditures were below budget by \$1.8 million due to Autism services now being a Medicaid card service. Public Works expenditures were \$756,000 below budget mainly due to \$317,000 in lower than budgeted utility costs related to mild weather, and under budget facility maintenance costs of \$122,000 due to fewer needed facility repairs than anticipated. General Fund personnel costs were under budget by \$1.5 million (1.4% of budget) due to vacancy and turnover. The contingency fund had \$0.9 million in unallocated expenditure authority. The balance of the budget variance was spread across several program areas.

WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

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**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

The County's investment in capital assets for its governmental and business-type activities at December 31, 2017, amounted to \$430.5 million (net of accumulated depreciation/amortization), an increase of \$0.8 million from 2016. This investment in capital assets includes land and easements, infrastructure, structures and improvements, equipment, software, and construction in progress.

The County's infrastructure assets are recorded at estimated historical cost in the government-wide financial statements. The County has elected to use the depreciation method of reporting capital assets.

**Waukesha County's Capital Assets**  
**(net of depreciation/amortization)**  
(in 000's)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 61,126	\$ 61,126	\$ 10,289	\$ 10,289	\$ 71,415	\$ 71,415
Buildings	125,520	126,074	6,341	6,910	131,861	132,984
Land improvements	9,322	10,018	11,634	12,750	20,956	22,768
Machinery and equipment	7,121	7,418	5,268	5,993	12,389	13,411
Software	4,088	5,109	9	12	4,097	5,121
Vehicles	8,648	7,983	-	-	8,648	7,983
Infrastructure	144,746	147,847	-	-	144,746	147,847
Construction in Progress	28,825	22,196	7,561	5,981	36,386	28,177
Total	\$ 389,396	\$ 387,771	\$ 41,102	\$ 41,935	\$ 430,498	\$ 429,706

Further details of the County's capital assets can be found in Note 9 of the notes to the financial statements, pages 78-79.

WAUKESHA COUNTY, WISCONSIN  
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)  
December 31, 2017

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**Long Term Debt**

At December 31, 2017, the County had \$75,125,000 of general obligation promissory notes outstanding. The County maintains an Aaa rating from Moody's Investors Service and AAA from Fitch Investors Service on general obligation note issues. Under current state statutes, the County's general obligation note issuances are subject to a legal limitation based on five percent of the equalized value of taxable property in the County. As of December 31, 2017 the County's total amount applicable to debt margin (outstanding notes less debt service fund balance) is \$73.9 million, which was well below the legal limit of \$2.7 billion. The net debt per capita equaled \$192 at year-end.

During the year, the County issued \$10 million in general obligation promissory notes to finance part of the cost of capital improvements within the County.

Further details of the County's long-term debt activity can be found in Note 11, pages 82-83.

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**ECONOMIC FACTORS AND THE 2018 BUDGET AND RATES**

Major revenue sources were decreased by about \$2.1 million in the 2018 budget as a result of the federal and state net funding decreases. Some of the key revenue changes included the following:

- Children with Special needs program includes an decrease in revenue reimbursements for payments made by a third party administrator by \$1.5 to serve children with long term support needs.
- The Human Services Mental Health Outpatient's budget included an additional \$430,000 in grant funds aimed at preventing and treating opioid and other drug abuse

In addition, budgeted other revenue increased by nearly \$3.3 million. This increased funding level includes the following items

- Health and Human Services budget increased by \$2.7 million, related to Comprehensive Community Services (CCS) revenue as recognized in the most recent Wisconsin Medical Assistance Cost Report (WIMCR) settlement.
- Additional Materials Recycling Fund (MRF) recycling revenue of nearly \$0.5 million due to improving market conditions and increased tonnage.

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**REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Administration, Accounting Services Division, 515 West Moreland Blvd., Waukesha, WI 53188. This report can be found online at <http://waukeshacounty.gov/cafr>.

## **GOVERNMENT-WIDE STATEMENTS**

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**WAUKESHA COUNTY, WISCONSIN**

STATEMENT OF NET POSITION  
December 31, 2017

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and investments	\$ 112,623,554	\$ 15,498,041	\$ 128,121,595
Receivables:			
Property taxes - delinquent	4,966,399	-	4,966,399
Property taxes - levied for ensuing year's budget	106,829,936	92,563	106,922,499
Accrued interest	539,606	-	539,606
Accounts	1,717,463	664,247	2,381,710
Due from other governments	12,342,028	184,493	12,526,521
Internal balances	1,370,136	(1,370,136)	-
Prepaid items	306,487	1,855	308,342
Inventories	784,133	100,997	885,130
Advances to/from other funds	1,639,984	(1,639,984)	-
Restricted assets			
Restricted cash and investments	478,946	487,954	966,900
Deposit in WMMIC	2,459,264	-	2,459,264
Long term receivable	6,100,933	-	6,100,933
Capital assets:			
Land	61,126,271	10,288,747	71,415,018
Construction in progress	28,825,270	7,561,379	36,386,649
Buildings	206,661,899	18,829,323	225,491,222
Improvements other than buildings	25,619,681	25,691,021	51,310,702
Machinery and equipment	34,619,296	13,650,134	48,269,430
Software	11,439,274	15,622	11,454,896
Vehicles	18,978,184	-	18,978,184
Infrastructure	272,695,281	-	272,695,281
Accumulated depreciation/amortization	(270,569,606)	(34,934,539)	(305,504,145)
<b>Total assets</b>	<b>\$ 641,554,419</b>	<b>\$ 55,121,717</b>	<b>\$ 696,676,136</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension related amounts	37,982,164	851,249	38,833,413
<b>Total deferred outflows of resources</b>	<b>\$ 37,982,164</b>	<b>\$ 851,249</b>	<b>\$ 38,833,413</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 10,768,625	\$ 429,686	\$ 11,198,311
Accrued compensation	7,337,206	94,967	7,432,173
Other liabilities	613,038	51,043	664,081
Due to other governments	888,708	-	888,708
Accrued interest payable	386,151	-	386,151
Other unearned revenue	886,348	11,818	898,166
Long-Term Liabilities:			
Compensated absences - current	5,060,662	-	5,060,662
Net pension liability	4,937,304	101,680	5,038,984
Claims payable - current	3,448,899	-	3,448,899
Claims payable - non current	3,164,667	-	3,164,667
Notes payable - current	13,030,000	-	13,030,000
Notes payable - non current	63,375,294	-	63,375,294
<b>Total liabilities</b>	<b>\$ 113,896,902</b>	<b>\$ 689,194</b>	<b>\$ 114,586,096</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred grant revenue	\$ 942,950	\$ -	\$ 942,950
Property taxes levied for future periods	106,829,936	92,563	106,922,499
Pension related amounts	15,507,805	353,391	15,861,196
<b>Total deferred inflows of resources</b>	<b>\$ 123,280,691</b>	<b>\$ 445,954</b>	<b>\$ 123,726,645</b>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 314,377,474	\$ 41,101,687	\$ 355,479,161
Restricted net position for:			
Park development	5,364,446	-	5,364,446
Debt service	858,591	-	858,591
Community development	7,682,258	-	7,682,258
Library purposes	1,180,943	-	1,180,943
Human services	1,319,816	-	1,319,816
Unrestricted net position	111,575,462	13,736,131	125,311,593
<b>Total net position</b>	<b>\$ 442,358,990</b>	<b>\$ 54,837,818</b>	<b>\$ 497,196,808</b>

See notes to financial statements.

**WAUKESHA COUNTY, WISCONSIN**

**STATEMENT OF ACTIVITIES**  
For The Year Ended December 31, 2017

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>GOVERNMENTAL ACTIVITIES</b>							
Justice and public safety	\$ 64,390,230	\$ 13,022,915	\$ 3,098,903	\$ -	\$ (48,268,412)	\$ -	\$ (48,268,412)
Health and human services	77,324,688	11,207,298	36,250,432	-	(29,866,958)	-	(29,866,958)
Environment, parks and education	24,275,111	9,123,275	4,036,994	-	(11,114,842)	-	(11,114,842)
Public works	33,752,890	6,891,906	6,635,887	-	(20,225,097)	-	(20,225,097)
General government	18,841,337	6,081,705	771,064	36,440	(11,952,128)	-	(11,952,128)
Interest expense	1,483,300	-	-	-	(1,483,300)	-	(1,483,300)
<b>Total Governmental Activities</b>	<b>220,067,556</b>	<b>46,327,099</b>	<b>50,793,280</b>	<b>36,440</b>	<b>(122,910,737)</b>	<b>-</b>	<b>(122,910,737)</b>
<b>BUSINESS-TYPE ACTIVITIES</b>							
Radio services	345,162	615,512	-	-	-	270,350	270,350
Golf courses	3,159,386	2,868,926	-	-	-	(290,460)	(290,460)
Ice arenas	1,369,575	1,111,015	-	-	-	(258,560)	(258,560)
Materials recovery facility	4,393,321	2,401,167	1,185,023	-	-	(807,131)	(807,131)
Airport	2,235,119	900,618	-	-	-	(1,334,501)	(1,334,501)
<b>Total Business-type Activities</b>	<b>11,502,563</b>	<b>7,897,238</b>	<b>1,185,023</b>	<b>-</b>	<b>-</b>	<b>(2,420,302)</b>	<b>(2,420,302)</b>
<b>Totals</b>	<b>\$ 231,570,119</b>	<b>\$ 54,224,337</b>	<b>\$ 51,978,303</b>	<b>\$ 36,440</b>	<b>\$ (122,910,737)</b>	<b>\$ (2,420,302)</b>	<b>\$ (125,331,039)</b>
<b>GENERAL REVENUES</b>							
Property taxes					107,175,895	122,563	107,298,458
Grants and contributions, not restricted to specific programs					1,783,002	-	1,783,002
Investment earnings					2,330,296	14,222	2,344,518
Miscellaneous					8,566,882	104,819	8,671,701
Gain on disposal/sale of capital assets					654,639	-	654,639
<b>Total General Revenues</b>					<b>120,510,714</b>	<b>241,604</b>	<b>120,752,318</b>
Transfers					(465,000)	465,000	-
<b>Change in Net Position</b>					<b>(2,865,023)</b>	<b>(1,713,698)</b>	<b>(4,578,721)</b>
Net Position - Beginning of Year					445,224,013	56,551,516	501,775,529
<b>Net Position - End of Year</b>					<b>\$ 442,358,990</b>	<b>\$ 54,837,818</b>	<b>\$ 497,196,808</b>

See notes to financial statements.



## **MAJOR GOVERNMENTAL FUNDS**

**GENERAL FUND** - The General Fund is the primary operating fund of the County. It is used to account for resources traditionally associated with governments, except those required to be accounted for in another fund.

**DEBT SERVICE FUND** - The debt service fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and service costs.

**CAPITAL PROJECTS FUND** – The capital projects fund is used to account for and report financial resources that are restricted, committed or assigned for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

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**WAUKESHA COUNTY, WISCONSIN**

**BALANCE SHEET - ALL GOVERNMENTAL FUNDS**  
December 31, 2017

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>					
Cash and investments	\$ 57,917,387	\$ 1,244,742	\$ 27,244,767	\$ 8,826,499	\$ 95,233,395
Receivables:					
Property taxes - delinquent	4,966,399	-	-	-	4,966,399
Property taxes levied for ensuing year's budget	84,980,271	13,554,500	1,747,000	6,548,165	106,829,936
Accrued interest	539,606	-	-	-	539,606
Accounts	715,531	-	-	267,064	982,595
Due from other governments	8,303,880	-	570,911	3,433,542	12,308,333
Due from other funds	967,464	-	-	-	967,464
Prepaid items	123,630	-	-	181	123,811
Inventories	-	-	-	193,824	193,824
Advances to other funds	1,639,984	-	-	-	1,639,984
Long term receivable - Net	-	-	-	6,100,933	6,100,933
<b>Total assets</b>	<b>\$ 160,154,152</b>	<b>\$ 14,799,242</b>	<b>\$ 29,562,678</b>	<b>\$ 25,370,208</b>	<b>\$ 229,886,280</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 5,346,108	\$ -	\$ 3,622,377	\$ 1,155,961	\$ 10,124,446
Accrued compensation	7,012,607	-	-	23,522	7,036,129
Other liabilities	496,236	-	-	-	496,236
Due to other governments	787,218	-	-	101,490	888,708
Due to other funds	-	-	-	967,464	967,464
Other unearned revenue	653,100	-	185,500	47,748	886,348
<b>Total liabilities</b>	<b>\$ 14,295,269</b>	<b>\$ -</b>	<b>\$ 3,807,877</b>	<b>\$ 2,296,185</b>	<b>\$ 20,399,331</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - revolving loans	\$ -	\$ -	\$ -	\$ 6,100,933	\$ 6,100,933
Unavailable revenue - delinquent taxes	570,568	-	-	-	570,568
Deferred grant revenue	-	-	-	942,950	942,950
Property taxes levied for future periods	84,980,271	13,554,500	1,747,000	6,548,165	106,829,936
<b>Total deferred inflows of resources</b>	<b>\$ 85,550,839</b>	<b>\$ 13,554,500</b>	<b>\$ 1,747,000</b>	<b>\$ 13,592,048</b>	<b>\$ 114,444,387</b>
<b>FUND BALANCES</b>					
Non-spendable:					
Non-current interfunds	\$ 2,565,883	\$ -	\$ -	\$ -	\$ 2,565,883
Prepaid items	123,630	-	-	181	123,811
Inventories	-	-	-	193,824	193,824
Delinquent taxes	4,395,830	-	-	-	4,395,830
Restricted:					
Park purposes	190,972	-	-	5,173,474	5,364,446
Debt service	-	1,244,742	-	-	1,244,742
Community development	-	-	-	1,581,325	1,581,325
Library purposes	-	-	-	1,180,943	1,180,943
Human services	-	-	-	1,319,816	1,319,816
Capital projects	-	-	1,387,219	-	1,387,219
Committed:					
Sick leave payout	500,000	-	-	-	500,000
Capital project purposes	-	-	22,620,582	-	22,620,582
Assigned:					
Jail assessment fees	1,150,468	-	-	-	1,150,468
Seized funds	429,529	-	-	-	429,529
Juror donations	18,301	-	-	-	18,301
Public Works PBM	521,342	-	-	-	521,342
Subsequent year's budget	5,319,221	-	-	32,412	5,351,633
Equipment replacement	1,470,271	-	-	-	1,470,271
Contingency fund	1,200,000	-	-	-	1,200,000
Unassigned	42,422,597	-	-	-	42,422,597
<b>Total fund balances</b>	<b>\$ 60,308,044</b>	<b>\$ 1,244,742</b>	<b>\$ 24,007,801</b>	<b>\$ 9,481,975</b>	<b>\$ 95,042,562</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 160,154,152</b>	<b>\$ 14,799,242</b>	<b>\$ 29,562,678</b>	<b>\$ 25,370,208</b>	<b>\$ 229,886,280</b>

See notes to financial statements.

**WAUKESHA COUNTY, WISCONSIN**

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
December 31, 2017**

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Total Fund Balances - Governmental Funds	\$ 95,042,562
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds (excludes internal service funds). (see Note 2.A.)	371,827,255
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Long-term liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (see Note 2.A.)	(81,852,107)
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Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. The assets, deferred outflows, liabilities and deferred inflows of the internal service funds are included in governmental activities in the statement of net position.	34,133,420
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Other long term assets are not available to pay for current period expenditures and, therefore are not reported in the funds. (See Note 5)	6,671,501
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GASB 68 requires that the County's financial statements reflect its share of the net pension liability and related deferred inflows and outflows for the Wisconsin Retirement System (excludes internal service funds).	16,536,359
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<b>Total Net Position - Governmental Activities</b>	<b><u>\$ 442,358,990</u></b>
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See notes to financial statements.

**WAUKESHA COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2017**

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>					
General intergovernmental assistance	\$ 685,000	\$ -	\$ 1,098,002	\$ -	\$ 1,783,002
Intergovernmental contracts/grants	37,385,877	-	2,453,747	16,916,297	56,755,921
Taxes	83,851,904	13,209,500	1,747,000	6,464,737	105,273,141
Fines and licenses	3,500,103	-	-	135,970	3,636,073
Charges for services	25,934,450	-	-	1,731,964	27,666,414
Interdepartmental revenues	3,744,211	-	-	649,000	4,393,211
Investment earnings	2,045,922	58,626	162,023	9,459	2,276,030
Miscellaneous revenues	11,487,463	63,749	220,580	1,477,455	13,249,247
<b>Total revenues</b>	<b>168,634,930</b>	<b>13,331,875</b>	<b>5,681,352</b>	<b>27,384,882</b>	<b>215,033,039</b>
<b>EXPENDITURES</b>					
Current:					
Justice and public safety	60,242,953	-	-	-	60,242,953
Health and human services	71,540,040	-	-	3,116,314	74,656,354
Environment, parks and education	13,150,044	-	-	8,886,489	22,036,533
Public works	7,820,514	-	-	14,604,759	22,425,273
General government	11,580,135	-	-	-	11,580,135
Capital outlay:					
Justice and public safety	144,695	-	3,886,816	-	4,031,511
Health and human services	-	-	137,651	-	137,651
Environment, parks and education	210,195	-	1,322,529	6,199	1,538,923
Public works	396,406	-	12,390,101	81,024	12,867,531
General government	-	-	285,637	-	285,637
Debt service:					
Principal retirement	-	13,005,000	-	-	13,005,000
Interest and fiscal charges	-	1,726,180	-	-	1,726,180
<b>Total expenditures</b>	<b>165,084,982</b>	<b>14,731,180</b>	<b>18,022,734</b>	<b>26,694,785</b>	<b>224,533,681</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>3,549,948</b>	<b>(1,399,305)</b>	<b>(12,341,382)</b>	<b>690,097</b>	<b>(9,500,642)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
General obligation notes issued	-	-	10,000,000	-	10,000,000
Premium on general obligation notes issued	-	106,316	-	-	106,316
Transfers in	430,483	510,000	1,873,400	124,000	2,937,883
Transfers out	(2,400,454)	-	-	(1,250,483)	(3,650,937)
<b>Total other financing sources (uses)</b>	<b>(1,969,971)</b>	<b>616,316</b>	<b>11,873,400</b>	<b>(1,126,483)</b>	<b>9,393,262</b>
<b>Net change in fund balances</b>	<b>1,579,977</b>	<b>(782,989)</b>	<b>(467,982)</b>	<b>(436,386)</b>	<b>(107,380)</b>
Fund Balances - January 1	58,728,067	2,027,731	24,475,783	9,918,361	95,149,942
<b>Fund Balances - December 31</b>	<b>\$ 60,308,044</b>	<b>\$ 1,244,742</b>	<b>\$ 24,007,801</b>	<b>\$ 9,481,975</b>	<b>\$ 95,042,562</b>

See notes to financial statements.

**WAUKESHA COUNTY, WISCONSIN**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2017**

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Net changes in fund balances - total governmental funds	\$ (107,380)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets and contributions exceeded depreciation in the current period. (see Note 2.B.)	1,054,047
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Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the Statement of Net Position.	13,005,000
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The issuance of long term debt is an other financing source in the governmental funds, but the issuance increases long term liabilities in the Statement of Net Position.	(10,000,000)
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Governmental funds report debt premiums and discounts as other financing sources (uses) or expenditures. However, in the statement of net position, these are reported as additions to or deductions from long-term debt. These are allocated over the period the debt is outstanding in the Statement of Activities and are reported as interest expense. This is the amount by which the amortization of prior year balances exceeded the premium on the current year debt issuance.	114,424
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Some expenses in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. (see Note 2.B.)	(135,252)
--	-----------

Internal service funds are used by management to charge the costs of various services to individual funds and functional categories.	(188,449)
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Governmental funds report loan repayments as revenues and the issuance of new loans as expenditures. These activities are reported as changes in loans receivable in the government-wide statements. Health clinic startup revenue repayment and delinquent property taxes are also not expected to be paid during the current period and are not reported in the governmental funds.	(184,158)
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GASB 68 requires that the County's financial statements reflect its share of the net pension liability and related deferred inflows and outflows for the Wisconsin Retirement System.	(6,423,255)
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<b>Change in Net Position of Governmental Activities</b>	<b><u>\$ (2,865,023)</u></b>
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See notes to financial statements.

## **MAJOR PROPRIETARY FUNDS**

**AIRPORT OPERATIONS/DEVELOPMENT FUND** - To account for the operation and maintenance of the County airport buildings and runways, located in Waukesha, Wisconsin.

**RADIO SERVICES FUND** - To account for the operation and maintenance of the County radio system, located in Waukesha, Wisconsin.

**MATERIALS RECOVERY FACILITY FUND** - To account for the operation and maintenance of the County recycling facility, jointly owned with the City of Milwaukee, located in Milwaukee, Wisconsin.

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**WAUKESHA COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION - ALL PROPRIETARY FUNDS**  
December 31, 2017

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Radio Services Fund	Materials Recovery Facility Fund	Other Non-Major Enterprise Funds	Total	
<b>ASSETS</b>						
Current Assets:						
Cash and investments	\$ 3,107,205	\$ 7,031,219	\$ 4,483,321	\$ 876,296	\$ 15,498,041	\$ 17,390,159
Receivables:						
Property taxes levied for ensuing year's budget	92,563	-	-	-	92,563	-
Accounts	32,355	11,075	512,768	108,049	664,247	734,868
Total receivables	124,918	11,075	512,768	108,049	756,810	734,868
Due from other governments	-	184,218	-	275	184,493	33,695
Prepaid items	275	-	-	1,580	1,855	182,676
Inventories	-	-	-	100,997	100,997	590,309
Total current assets	3,232,398	7,226,512	4,996,089	1,087,197	16,542,196	18,931,707
Noncurrent Assets:						
Advances to other funds	-	-	-	461,609	461,609	-
Restricted assets:						
Restricted cash and investments	-	-	487,954	-	487,954	478,946
Deposit in WMMIC	-	-	-	-	-	2,459,264
Capital assets:						
Construction in progress	314,398	6,477,460	-	769,521	7,561,379	826,621
Land	8,049,032	55,000	-	2,184,715	10,288,747	-
Buildings	8,379,939	1,422,160	-	9,027,224	18,829,323	4,122,283
Improvements other than buildings	22,674,248	-	-	3,016,773	25,691,021	22,089
Machinery and equipment	1,614,158	4,501,157	6,577,440	957,379	13,650,134	14,818,697
Software	-	-	-	15,622	15,622	196,732
Vehicles	-	-	-	-	-	17,737,624
Less accumulated depreciation/amortization	(18,642,848)	(5,087,420)	(1,643,565)	(9,560,707)	(34,934,540)	(20,155,751)
Total capital assets (net of accumulated depreciation/amortization)	22,388,927	7,368,357	4,933,875	6,410,527	41,101,686	17,568,295
Total noncurrent assets	22,388,927	7,368,357	5,421,829	6,872,136	42,051,249	20,506,505
<b>Total assets</b>	<b>\$ 25,621,325</b>	<b>\$ 14,594,869</b>	<b>\$ 10,417,918</b>	<b>\$ 7,959,333</b>	<b>\$ 58,593,445</b>	<b>\$ 39,438,212</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension related amounts	\$ 81,870	\$ 170,012	\$ 98,602	\$ 500,765	\$ 851,249	\$ 2,080,760
<b>Total deferred outflows of resources</b>	<b>\$ 81,870</b>	<b>\$ 170,012</b>	<b>\$ 98,602</b>	<b>\$ 500,765</b>	<b>\$ 851,249</b>	<b>\$ 2,080,760</b>

(CONTINUED)

**WAUKESHA COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION - ALL PROPRIETARY FUNDS**  
December 31, 2017

	<b>Business-type Activities - Enterprise Funds</b>					
	<b>Airport Operations/ Development Fund</b>	<b>Radio Services Fund</b>	<b>Materials Recovery Facility Fund</b>	<b>Other Non-Major Enterprise Funds</b>	<b>Total</b>	<b>Governmental Activities - Internal Service Funds</b>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	\$ 92,450	\$ 15,522	\$ 251,013	\$ 70,700	\$ 429,685	\$ 644,176
Accrued compensation	13,010	30,559	15,221	36,177	94,967	301,078
Other liabilities	51,043	-	-	-	51,043	116,802
Claims payable - current	-	-	-	-	-	3,448,898
Other unearned revenue	-	-	-	11,818	11,818	-
Total current liabilities	<u>156,503</u>	<u>46,081</u>	<u>266,234</u>	<u>118,695</u>	<u>587,513</u>	<u>4,510,954</u>
Long-term liabilities:						
Advances from other funds	\$ -	\$ -	\$ -	\$ 2,101,593	\$ 2,101,593	\$ -
Net pension liability	10,760	23,191	14,396	53,333	101,680	216,801
Claims payable	-	-	-	-	-	3,164,667
Total long-term liabilities	<u>10,760</u>	<u>23,191</u>	<u>14,396</u>	<u>2,154,926</u>	<u>2,203,273</u>	<u>3,381,468</u>
<b>Total liabilities</b>	<b><u>\$ 167,263</u></b>	<b><u>\$ 69,272</u></b>	<b><u>\$ 280,630</u></b>	<b><u>\$ 2,273,621</u></b>	<b><u>\$ 2,790,786</u></b>	<b><u>\$ 7,892,422</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Property taxes levied for future periods	\$ 92,563	\$ -	\$ -	\$ -	\$ 92,563	\$ -
Pension related amounts	33,396	71,173	40,841	207,981	353,391	863,266
<b>Total deferred inflows of resources</b>	<b><u>\$ 125,959</u></b>	<b><u>\$ 71,173</u></b>	<b><u>\$ 40,841</u></b>	<b><u>\$ 207,981</u></b>	<b><u>\$ 445,954</u></b>	<b><u>\$ 863,266</u></b>
<b>NET POSITION</b>						
Net investment in capital assets	\$ 22,388,927	\$ 7,368,357	\$ 4,933,875	\$ 6,410,527	\$ 41,101,686	\$ 17,568,295
Unrestricted (deficit)	3,021,046	7,256,079	5,261,174	(432,031)	15,106,268	15,194,989
<b>Total net position</b>	<b><u>\$ 25,409,973</u></b>	<b><u>\$ 14,624,436</u></b>	<b><u>\$ 10,195,049</u></b>	<b><u>\$ 5,978,496</u></b>	<b><u>\$ 56,207,954</u></b>	<b><u>\$ 32,763,284</u></b>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(1,370,136)	(1,370,136)	
<b>Net Position of Business-type Activities</b>					<b><u>\$ 54,837,818</u></b>	

See notes to financial statements.

(CONCLUDED)

**WAUKESHA COUNTY, WISCONSIN**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
NET POSITION - ALL PROPRIETARY FUNDS  
For The Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds					
	Airport Operations/ Development Fund	Radio Services Fund	Materials Recovery Facility Fund	Other Non-Major Enterprise Funds	Total	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>						
Charges for services	\$ 900,618	\$ 615,512	\$ -	\$ 3,979,941	\$ 5,496,071	\$ 4,719,121
Interdepartmental revenues	-	554,983	-	-	554,983	31,385,279
Miscellaneous revenues	40,925	-	2,587,640	13,726	2,642,291	2,453,699
<b>Total operating revenues</b>	<b>941,543</b>	<b>1,170,495</b>	<b>2,587,640</b>	<b>3,993,667</b>	<b>8,693,345</b>	<b>38,558,099</b>
<b>OPERATING EXPENSES</b>						
Salaries	202,040	423,369	261,629	1,420,059	2,307,097	4,060,763
Benefits	80,718	161,557	139,865	402,538	784,678	1,550,634
Insurance and claims expense	-	-	-	-	-	21,943,252
Operating	432,218	123,090	3,147,248	1,239,838	4,942,394	7,730,225
Interdepartmental	210,774	140,322	182,948	927,127	1,461,171	612,829
Depreciation	1,301,658	46,316	660,260	469,418	2,477,652	3,890,807
<b>Total operating expenses</b>	<b>2,227,408</b>	<b>894,654</b>	<b>4,391,950</b>	<b>4,458,980</b>	<b>11,972,992</b>	<b>39,788,510</b>
<b>Operating income (loss)</b>	<b>(1,285,865)</b>	<b>275,841</b>	<b>(1,804,310)</b>	<b>(465,313)</b>	<b>(3,279,647)</b>	<b>(1,230,411)</b>
<b>NON-OPERATING REVENUES</b>						
General property taxes	122,563	-	-	-	122,563	-
Intergovernmental contracts/grants	-	-	1,048,719	-	1,048,719	-
Investment earnings	641	-	-	13,581	14,222	54,266
Gain on disposal of capital assets	-	-	-	-	-	655,087
<b>Total non-operating revenues</b>	<b>123,204</b>	<b>-</b>	<b>1,048,719</b>	<b>13,581</b>	<b>1,185,504</b>	<b>709,353</b>
<b>Income (loss) before transfers</b>	<b>(1,162,661)</b>	<b>275,841</b>	<b>(755,591)</b>	<b>(451,732)</b>	<b>(2,094,143)</b>	<b>(521,058)</b>

(CONTINUED)

**WAUKESHA COUNTY, WISCONSIN**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
NET POSITION - ALL PROPRIETARY FUNDS  
For The Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Radio Services Fund	Materials Recovery Facility Fund	Other Non-Major Enterprise Funds	Total	
Transfers in	\$ -	\$ -	\$ -	\$ 465,000	\$ 465,000	\$ 248,054
<b>Total transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>465,000</b>	<b>465,000</b>	<b>248,054</b>
<b>Change in net position</b>	<b>(1,162,661)</b>	<b>275,841</b>	<b>(755,591)</b>	<b>13,268</b>	<b>(1,629,143)</b>	<b>(273,004)</b>
Net position - January 1	26,572,634	14,348,595	10,950,640	5,965,228		33,036,288
<b>Net position - December 31</b>	<b>\$ 25,409,973</b>	<b>\$ 14,624,436</b>	<b>\$ 10,195,049</b>	<b>\$ 5,978,496</b>		<b>\$ 32,763,284</b>
Adjustment to reflect the consolidation of current year internal service fund activities related to enterprise funds					(84,555)	
<b>Change in net position of business-type activities</b>					<b>\$ (1,713,698)</b>	

See notes to financial statements.

(CONCLUDED)

**WAUKESHA COUNTY, WISCONSIN**

**STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUNDS**  
For The Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds					
	Airport Operations/ Development Fund	Radio Services Fund	Materials Recovery Facility Fund	Other Non-Major Enterprise Funds	Total	Governmental Activities - Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts from customers and users	\$ 974,571	\$ 529,363	\$ 2,074,872	\$ 3,809,860	\$ 7,388,666	\$ 7,128,090
Receipts from interfund services provided	-	554,983	-	-	554,983	31,382,994
Payments to suppliers	(415,244)	(149,868)	(3,165,138)	(1,280,956)	(5,011,206)	(30,046,713)
Payments to employees	(268,444)	(522,916)	(381,820)	(1,765,060)	(2,938,240)	(5,412,523)
Payments for interfund services used	(210,774)	(140,322)	(182,948)	(927,127)	(1,461,171)	(612,829)
<b>Total cash flows from operating activities</b>	<b>80,109</b>	<b>271,240</b>	<b>(1,655,034)</b>	<b>(163,283)</b>	<b>(1,466,968)</b>	<b>2,439,019</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>						
Transfers from other funds	-	-	-	465,000	465,000	248,054
Receipts from intergovernmental contracts/grants	-	-	1,048,719	-	1,048,719	-
Receipts from general property taxes	122,563	-	-	-	122,563	-
<b>Total cash flows from non-capital financing activities</b>	<b>122,563</b>	<b>-</b>	<b>1,048,719</b>	<b>465,000</b>	<b>1,636,282</b>	<b>248,054</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Acquisition of capital assets	(261,310)	(878,956)	-	(504,325)	(1,644,591)	(4,387,359)
Proceeds from sales of capital assets	-	-	-	-	-	660,449
<b>Total cash flows from capital and related financing activities</b>	<b>(261,310)</b>	<b>(878,956)</b>	<b>-</b>	<b>(504,325)</b>	<b>(1,644,591)</b>	<b>(3,726,910)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest received	641	-	-	13,581	14,222	54,266
<b>Total cash flows from investing activities</b>	<b>641</b>	<b>-</b>	<b>-</b>	<b>13,581</b>	<b>14,222</b>	<b>54,266</b>
<b>Net change in cash and cash equivalents</b>	<b>(57,997)</b>	<b>(607,716)</b>	<b>(606,315)</b>	<b>(189,027)</b>	<b>(1,461,055)</b>	<b>(985,571)</b>
Cash and Cash Equivalents, Beginning of Year	3,165,202	7,638,935	5,577,590	1,065,323	17,447,050	18,854,676
<b>Cash and Cash Equivalents, End of Year</b>	<b>\$ 3,107,205</b>	<b>\$ 7,031,219</b>	<b>\$ 4,971,275</b>	<b>\$ 876,296</b>	<b>\$ 15,985,995</b>	<b>\$ 17,869,105</b>
<b>NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
None						

(CONTINUED)

**WAUKESHA COUNTY, WISCONSIN**

**STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUNDS**  
For The Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Radio Services Fund	Materials Recovery Facility Fund	Other Non-Major Enterprise Funds	Total	
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Operating income (loss)	\$ (1,285,865)	\$ 275,841	\$ (1,804,310)	\$ (465,313)	\$ (3,279,647)	\$ (1,230,411)
Depreciation expense	1,301,658	46,316	660,260	469,418	2,477,652	3,890,807
(Increase) Decrease in accounts receivable	33,695	(2,770)	(512,768)	(104,092)	(585,935)	(42,563)
(Increase) Decrease in due from other governments	-	(83,379)	-	75	(83,304)	(4,452)
(Increase) Decrease in prepaid items	(275)	-	1,198	(360)	563	(65,600)
(Increase) Decrease in inventories	-	-	-	(10,177)	(10,177)	(22,371)
(Increase) Decrease in deferred outflows - pension related amount	36,000	80,374	48,571	177,448	342,393	729,513
Increase (Decrease) in accounts payable	17,249	(26,778)	(19,088)	(30,581)	(59,198)	(393,321)
Increase (Decrease) in accrued compensation	(35)	27,919	(1,753)	7,555	33,686	(3,424)
Increase (Decrease) in other liabilities	-	-	-	-	-	24,609
Increase (Decrease) in net pension liability	(667)	-	-	(79,790)	(80,457)	-
Increase (Decrease) in claims payable	-	-	-	-	-	83,447
Increase (Decrease) in deferred inflows - pension related amount	(10,424)	(22,086)	(12,125)	(71,826)	(116,461)	(301,026)
Increase (Decrease) in deferred inflows - pension related amount	(11,227)	(24,197)	(15,019)	(55,640)	(106,083)	(226,189)
<b>Net cash flows from operating activities</b>	<b>\$ 80,109</b>	<b>\$ 271,240</b>	<b>\$ (1,655,034)</b>	<b>\$ (163,283)</b>	<b>\$ (1,466,968)</b>	<b>\$ 2,439,019</b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE COMBINED STATEMENT OF NET POSITION</b>						
Cash and investments - statement of net position	\$ 3,107,205	\$ 7,031,219	\$ 4,483,321	\$ 876,296	\$ 15,498,041	\$ 17,390,159
Restricted cash and investments - statement of net position	-	-	487,954	-	487,954	478,946
<b>Cash and cash equivalents - end of year</b>	<b>\$ 3,107,205</b>	<b>\$ 7,031,219</b>	<b>\$ 4,971,275</b>	<b>\$ 876,296</b>	<b>\$ 15,985,995</b>	<b>\$ 17,869,105</b>

See notes to financial statements.

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## **FIDUCIARY FUNDS**

### **AGENCY FUNDS**

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

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**WAUKESHA COUNTY, WISCONSIN**

**STATEMENT OF ASSETS AND LIABILITIES - AGENCY FUNDS**

December 31, 2017

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	<b>Agency Funds</b>
<b>ASSETS</b>	
Cash and investments	\$ 32,246,785
<b>Total assets</b>	<b>\$ 32,246,785</b>
<b>LIABILITIES</b>	
Other liabilities	\$ 5,142,742
Due to other governments	27,104,043
<b>Total liabilities</b>	<b>\$ 32,246,785</b>

See notes to financial statements.

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WAUKESHA COUNTY, WISCONSIN  
INDEX TO NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

	<u>PAGE</u>
1. Summary of Significant Accounting Policies.....	57
A. Reporting Entity .....	57
B. Government-Wide and Fund Financial Statements .....	57
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation .....	59
D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity .....	60
1. Deposits and Investments .....	60
2. Receivables .....	61
3. Inventories and Prepaid Items .....	62
4. Restricted Assets .....	62
5. Capital Assets .....	62
6. Deferred Outflows of Resources.....	63
7. Compensated Absences.....	63
8. Long-Term Obligations .....	63
9. Deferred Inflows of Resources .....	63
10. Equity Classifications .....	64
11. Prior Period Information .....	65
12. Pension .....	65
2. Reconciliation of Government-Wide and Fund Financial Statements .....	66
A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Statement of Net Position .....	66
B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government- wide Statement of Activities .....	67
3. Stewardship, Compliance, and Accountability.....	67
A. Budgetary Information .....	67
B. Excess Expenditures Over Appropriations.....	69
C. Deficit Balances.....	70
D. Property Tax Levy Increase Limits .....	70
4. Deposits and Investments.....	70
5. Receivables.....	75
6. Due From Other Governments .....	77
7. Restricted Assets .....	77
8. Long Term Receivables .....	77
9. Capital Assets .....	78
10. Interfund Receivables/Payables/Advances and Transfers .....	80
11. Long-Term Obligations.....	82

WAUKESHA COUNTY, WISCONSIN  
INDEX TO NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

---

12. Lease Disclosures .....	83
13. Governmental Activities Net Position .....	84
14. Employees' Retirement System .....	84
15. Risk Management/Self Insurance .....	90
16. Commitments and Contingencies .....	92
17. Subsequent Event .....	93
18. Related Organization .....	93
19. Effect of New Accounting Standards on Current-Period Financial Statements .....	93

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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The accounting policies of Waukesha County, Wisconsin conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

**A. REPORTING ENTITY**

This report includes all of the funds of Waukesha County. The reporting entity for the County consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The county has not identified any organizations that meet this criteria.

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

---

**Fund Financial Statements**

Financial statements of the County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental and proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental and enterprise funds:

**Major Governmental Funds**

General Fund – accounts for the County's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund – accounts for resources that are restricted, committed, or assigned to expenditures for payments of principal and interest on long-term debt other than proprietary fund debt.

Capital Projects Fund – used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the acquisition or construction of equipment and/or major capital facilities.

**Major Enterprise Funds**

Airport Operations/Development Fund – Accounts for the operation of the County airport buildings and runways.

Radio Services Fund – Accounts for operations responsible for providing conventional radio services to other County departments and surrounding municipalities.

Materials Recovery Facility Fund – Accounts for the operation responsible for recycling for all County municipalities.



WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

---

The County reports the following non-major governmental and enterprise funds:

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

- Aging and Disability Resource Center Contract Fund
- Federated Library Fund
- Café Shared Automation Fund
- Walter Tarmann Fund
- Land Information System Fund
- Transportation Fund
- Community Development Fund

Enterprise Funds – may be used to report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

- Golf Course Fund
- Ice Arena Fund

In addition, the County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

- Health and Dental Insurance Fund
- Vehicle Replacement Fund
- Risk Management/Self Insurance Fund
- Central Fleet Maintenance Fund
- Collections Fund
- End User Technology Fund

Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Dog License Fund	Representative Payee Fund
Unclaimed Property Fund	Sheriff Processing Fee
Flexible Spending Account	Deferred Compensation Administration
Workforce Development Center Fund	Main Jail Fund
District Attorney NSF Fund	Municipal Property Tax Collections
Homemaker Fund	Clerk of Courts Fund

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

**FUND FINANCIAL STATEMENTS**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Intergovernmental revenues are considered available if they are collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled to the resources and the amounts are available. Amounts owed to the County, which are not available, are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include general intergovernmental assistance, intergovernmental contracts/grants, interdepartmental revenues, property taxes, miscellaneous taxes, charges for services, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

The enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION OR EQUITY**

**1. Deposits and Investments**

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

---

State statutes restrict investment of County funds. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The State of Wisconsin Local Government Investment Pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The County's adopted investment policy is more restrictive than the state statutes in that it limits participation in investment pools to 10% of total pool assets and prohibits investments in foreign securities and the use of leverage. County policy also limits the use of open-ended management investments (mutual funds) to Aaa/AAA rated money market funds.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 4. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment earnings. Investment earnings on commingled investments of various County funds is allocated based on average balances, in accordance with adopted policies. A total of \$336,377 of investment interest was allocated to other funds in 2017.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2017, the fair value of the County's share of the LGIP's assets was substantially equal to the amount as reported in these statements. See Note 4 for further information.

**2. Receivables**

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the County, taxes are collected for and remitted to the state and local governments as well as the local school district and technical college district.

Property tax calendar – 2017 tax roll:

Lien date and levy date	December 2017
Tax bills mailed	December 2017
Payment in full, or	January 31, 2018
First installment due	January 31, 2018
Second installment due	July 31, 2018
Personal property taxes in full	January 31, 2018
Tax sale – 2017 delinquent real estate taxes	October 2020

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

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The county collects such taxes and remits them periodically. The 2017 county property tax levy is recognized as a receivable and deferred inflows in fiscal 2017, net the allowance for uncollectible. As the taxes become available to finance current expenditures, they are recognized as revenues. At December 31, 2017, the property taxes receivable and related deferred inflows consisted of the estimated amount collectible from the 2017 levy.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

In the governmental fund financial statements, advances to other funds are offset equally by a nonspendable fund balance account, which indicates that they do not constitute expendable available financial resources and, therefore are not available for appropriation or by a restricted fund balance account, if the funds will ultimately be restricted when the advance is repaid.

**3. Inventories and Prepaid Items**

Governmental fund inventories, if material, are recorded at cost based on the average cost method using the consumption method of accounting. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are valued at cost based on the average cost method and charged to operation and maintenance expense when used. Inventory quantities at December 31, 2017 were determined by physical counts.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**4. Restricted Assets**

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties.

**5. Capital Assets**

**GOVERNMENT –WIDE STATEMENTS**

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 for general capital assets and \$100,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest expense was capitalized in 2017. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Depreciation/amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation/amortization reflected in the statement of net position. Depreciation or amortization is provided over the assets' estimated useful lives using the straight-line method of depreciation or amortization.

The range of estimated useful lives by type of asset is as follows:

Buildings	25-40 Years
Land Improvements	20 Years
Vehicles	2-10 Years
Machinery and Equipment	2-15 Years
Software	5 Years
Infrastructure	15-50 Years

**FUND FINANCIAL STATEMENTS**

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

**6. Deferred Outflows of Resources**

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditures) until that future time.

**7. Compensated Absences**

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2017 are determined on the basis of current salary rates and include salary related payments.

Amounts accrued in the government-wide statement of net position are considered due within one year because the county considers the carryover balances to be used before new benefit allocations.

**8. Long-Term Obligations**

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year-end is shown as an increase or decrease in the liability section of the statement of net position.

**9. Deferred Inflows of Resources**

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

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10. Equity Classifications

**GOVERNMENT-WIDE STATEMENTS**

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net positions that do not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, and then unrestricted resources as they are needed.

**FUND STATEMENTS**

Governmental fund balances are displayed as follows: nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance is inherently so; it is the portion of net resources that cannot be spent because of their form or because they must be maintained intact. Restricted fund balance has externally enforceable limitations on use, either by creditors, grantors, contributors, or laws and regulations. Committed fund balance has self-imposed limitations (through formal action of ordinance by the County Board) set in place prior to the end of the period. Assigned fund balance has limitations established by the Director of Administration; the County Board takes official action to assign amounts through ordinance, adoption of the annual budget, and adoption of the capital projects plan. Unassigned fund balance includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal document/contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The County has a formal fund balance policy. The County will maintain unassigned fund balances to provide necessary working capital to avoid cash flow interruptions and short-term borrowing to fund daily operations. The ratio of unassigned fund balance to general and special revenue fund expenditures will be maintained at a minimum of 11%. Fund balance reserves will not be used to offset continuous operation costs.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

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11. Prior Period Information

Prior period information has not been presented in the statements since their inclusion would make the statements unduly complex and difficult to read.

12. Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

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**A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET POSITION**

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation states that “Capital assets used in governmental activities are not financial resources, and therefore are not reported as assets in governmental funds.” The details of this are as follows:

Land	\$61,126,271
Construction in progress	28,825,270
Buildings and improvements	232,281,580
Machinery, equipment, and vehicles	53,597,480
Software	11,439,274
Infrastructure	272,695,281
Less: Accumulated depreciation/amortization	(270,569,606)
Less: Internal service fund capital assets, net of depreciation	(17,568,295)
Adjustment for Capital Assets	<u><u>\$371,827,255</u></u>

Another element of that reconciliation states that “Long-term liabilities, including bonds and notes payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds.” The details of this are as follows:

Notes payable	\$75,125,000
Unamortized debt premium	1,290,593
Unamortized debt discount	(10,299)
Compensated absences	5,060,662
Accrued interest payable	386,151
Total	<u><u>\$81,852,107</u></u>



WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONT'D)**

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**B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains, "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets exceed depreciation in the current period." The details of are as follows:

Capital outlay per fund financial statements	\$18,861,253
Some items are recorded as capital outlay in the fund financial statements, but do not meet the County's capitalization policy, and therefore are not capitalized in the government-wide statements	(\$3,964,052)
Depreciation expense (net of internal service funds)	(13,843,154)
Total	\$1,054,047

Another element of that reconciliation states, "Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this are as follows:

Compensated absences	\$ (157,392)
Accrued interest payable	22,140
Total	\$ (135,252)

**NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

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**A. BUDGETARY INFORMATION**

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds. Accordingly, a budget has been adopted for the general fund and all special revenue, debt service, capital project, enterprise, and internal service funds. These budgets are prepared on a basis consistent with generally accepted accounting principles. Budgets are not formally adopted for agency funds.

Expenditures cannot legally exceed appropriations at the department level, pursuant to s.65.90, Wisconsin State Statutes. However, for the general and special revenue funds, the County has chosen a more restrictive control in the form of appropriation units, defined as groups of account classes within a department, including personnel costs, operating expenses, interdepartmental charges, and capital outlay. For proprietary funds, budgetary control is at the fund level. For capital project funds, budgetary control is at the individual project level.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT'D)**

State statutes, (s.65.905 (a)), also provide for the County Board to authorize an amendment of the budget by a vote of two-thirds of the entire membership of the Board. The County Board has authorized the Finance Committee, under County Code Section 2-211(c)(3), the following fund transfer authority:

A transfer of funds from one appropriation unit to another within the department budget.

A transfer of funds from the contingency fund, not to cumulatively exceed 10% of the funds originally appropriated for a department in a fiscal year.

In addition, the statutes allow supplemental budget appropriations to be made from unanticipated revenues received or fund equity, as defined by ordinance and adopted by two-thirds approval of the County Board.

Supplemental appropriations necessary for 2017 were as follows:

	<b>Adopted Budget</b>	<b>Modified Budget*</b>	<b>Change</b>
General	\$ 170,268,311	\$ 172,172,330	\$ 1,904,019
Special Revenue	28,102,388	28,508,869	406,481
Debt Service	14,910,900	14,910,900	-
Capital projects	16,288,400	16,288,400	-
Enterprise	11,765,546	11,765,546	-
Internal Service	42,479,440	42,479,440	-
<b>Totals</b>	<b>\$ 283,814,985</b>	<b>\$ 286,125,485</b>	<b>\$ 2,310,500</b>

\*Excludes carryover project funds from prior years for general (\$1,007,315) special revenue (\$3,397,615), capital projects (\$22,206,365), enterprise (\$153,144) and internal service (\$325,222).

The adopted budgets for the general, special revenue, debt service and capital project funds are prepared on a basis consistent with generally accepted accounting principles. A comparison of budget and actual is included in the accompanying financial statements for governmental fund types with annual budgets.

The adopted budgets for enterprise and internal service funds are prepared on a basis consistent with generally accepted accounting principles. Both budget and accounting treat depreciation as an expense and for budget purposes capital outlay is a memo entry only.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT'D)**

Budget and actual comparisons (excluding capital project revenues and expenses) of the County's enterprise and internal service funds for the year ended December 31, 2017 are as follows:

Enterprise Funds	Revenues		Expenses	
	Budget	Actual	Budget	Actual **
Airport *	\$ 1,025,319	\$ 1,064,747	\$ 1,271,833	\$ 1,190,443
Golf Courses	3,237,729	2,878,170	3,238,844	3,070,422
Ice Arena *	1,211,038	1,129,078	1,220,377	1,221,972
Radio Services	1,075,083	1,170,495	1,833,669	860,563
Materials Recovery Facility	3,052,232	3,636,359	4,353,967	4,370,523
<b>Internal Service Funds</b>				
Heath and Dental Insurance	\$ 21,989,000	\$ 22,583,706	\$ 23,969,143	\$ 22,132,902
Vehicle Replacement	3,245,974	3,388,673	3,245,974	3,233,453
Risk Mgmt/Self-Insurance	2,768,217	2,498,470	2,787,345	2,787,344
Central Fleet Maintenance	3,949,527	3,291,137	4,092,694	3,442,330
Collections	833,825	860,757	886,481	861,814
End User Technology Fund	6,797,661	6,644,709	7,823,025	7,128,369

\*Actual expenses exclude depreciation expense for capital assets acquired by grants externally restricted for capital acquisitions and construction (Ice Arena, \$116,604; Airport, \$1,022,616).

\*\*Actual expenses exclude pension expenses caused by unbudgeted GASB 68 pension net assets/liability adjustments (Airport, \$14,349; Golf Courses, \$24,778; Ice Arena, \$25,204; Radio Services, \$34,091; Materials Recovery Facility, \$21,427; Risk Mgmt/Self-Insurance, \$18,972; Central Fleet Maintenance, \$56,996; Collections, \$22,636; End User Technology Fund \$103,694)

Budgetary amounts lapse at year-end, except for unexpended appropriations for capital projects, which carry forward to the ensuing year. The County Board, by ordinance, can authorize the carry forward of prior year's unexpended appropriations to the ensuing year.

**B. EXCESS EXPENDITURES OVER APPROPRIATIONS**

No funds had excess expenditures over appropriations.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT'D)**

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**C. DEFICIT BALANCES**

No funds had a deficit balance at December 31, 2017.

**D. PROPERTY TAX LEVY INCREASE LIMITS**

Wisconsin law limits the County's future tax levies. The County is limited to its prior tax levy dollar amount, increased by the greater of the percentage change in the County's equalized value due to new construction, or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The County is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2017 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

**NOTE 4 – DEPOSITS AND INVESTMENTS**

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The County maintains a cash and investment pool that is available for use by all funds, except Agency Funds. The deposits and investments of the Agency Funds are held separately from those of other County funds. The deposit and investment balances of the various fund types on December 31, 2017 are as follows:

General Fund	\$57,917,387
Special Revenue Funds	8,826,499
Debt Service Funds	1,244,742
Capital Projects Funds	27,244,767
Enterprise Funds	15,498,041
Enterprise Funds – Restricted	487,954
Internal Service Funds	17,390,159
Internal Service Funds – Restricted	478,946
Agency Funds	32,246,785
<b>Total</b>	<b>\$161,335,280</b>

The County has adopted a formal investment policy which delegates authority to the Director of Administration to invest the money of the County, to sell or exchange securities purchased and to provide for the safekeeping of such securities. The Department of Administration contracts with investment advisory firms for investment management services.

**Investment Risk Factors**

There are many factors that can affect the value of investments, such as credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk.

**Credit Risk**

Fixed income securities are subject to credit risk, which is the chance that a bond issuer will fail to pay interest or principal in a timely manner, or that negative perceptions of the issuer's ability to make these payments will cause security prices to decline. The circumstances may arise due to a variety of factors such as financial weakness, bankruptcy, litigation and/or adverse political developments.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)**

A bond's credit quality is an assessment of the issuer's ability to pay interest on the bond, and ultimately, to pay the principal. Credit quality is evaluated by one of the independent bond rating agencies, such as Moody's Investors Service (Moody's) or Standard and Poor's (S&P). The lower the rating, the greater the chance, in the rating agency's opinion, that the bond issuer will default or fail to meet its payment obligations. Generally, the lower a bond's credit rating, the higher its yield should be to compensate for the additional risk. The County's investment policy permits investments in securities only rated in the top two rating categories by Moody's and/or S&P.

Certain fixed income securities, including obligations of the U.S. government or those explicitly guaranteed by the U.S. government are not considered to have credit risk.

The credit risk profile for fixed income securities at December 31, 2017 is as follows:

<b>U.S. Government Guaranteed</b>	
U.S. Treasury	\$24,269,202
U.S. Agencies	65,560,238
<b>Total U.S. Government Guaranteed</b>	<b>\$89,829,440</b>
<b>Negotiable Certificates of Deposit</b>	
FDIC Fully Insured	\$2,828,283
<b>Money Market Accounts</b>	
AAAm	\$2,227,157
Unrated - Wisconsin Local Government Investment Pool	11,815,979
<b>Total Money Market Accounts</b>	<b>\$14,043,136</b>
<b>U.S. Agencies</b>	
AAA rated	\$3,347,243
<b>Municipal Bonds</b>	
AAA rated	\$2,771,600
AA rated	\$3,037,719
<b>Total Municipal Bonds</b>	<b>\$5,809,319</b>
<b>Corporate Bonds</b>	
AAA rated	\$1,891,584
AA rated	\$9,239,159
A rated	\$3,167,967
<b>Total Corporate Bonds</b>	<b>\$14,298,710</b>
<b>Grand Total</b>	<b>\$130,156,131</b>

**Custodial Credit Risk**

Custodial credit risk is the risk that in the event of the failure of the custodian holding the County's deposits and investments, the deposits and investments may not be returned.

As of December 31, 2017 the carrying amount of the County's deposits was \$31,011,515 and the bank balance was \$31,544,091. \$31,544,091 of the bank balance at year-end was covered by Federal and State depository insurance or by collateral held by the County's agent in the County's name. None of the bank balance was uninsured or uncollateralized at year-end. In addition, the County maintains petty cash funds in the amount of \$167,634. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

Deposits in banks are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities.

The County's Investment Policy requires all investment institutions acting as a depository for the County

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)**

to enter into a “depository agreement” requiring the depository to pledge collateral to secure deposits over and above the \$250,000 of federal depository insurance and the \$400,000 covered by the State Deposit Guarantee. All securities serving as collateral shall be specifically pledged to the County (not as part of a pooled fund) and placed in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution, or by a letter of credit issued by a Aaa rated Federal Home Loan Bank. The custodian may not be owned or controlled by the depository institution or its holding company unless it is a separately operated trust institution. The custodian shall send statements of pledged collateral to the Treasurer's Office on a monthly basis.

The County's Investment Policy requires all of the County's investments to be held in the County's name by a third party custodian (a bank trust company), or be part of an external investment pool. There is no custodial credit risk exposure for these investments.

**Concentration of Credit Risk**

Concentration of credit risk is the risk associated with a lack of diversification of having significant funds invested in a few individual issuers, thereby exposing the County to greater risks resulting from adverse economic, political, regulatory, geographic or credit developments.

Major issuers (over five percent of total investments) in the County's portfolio as of December 31, 2017 are as follows:

<b>Issuer</b>	<b>Amount</b>	<b>Percentage</b>
US Treasury	\$24,269,202	20.9%
Federal National Mortgage Association	23,834,212	20.5%
Federal Home Loan Mortgage Corp.	17,932,253	15.4%
US Small Business Administration	16,890,938	14.5%
Government National Mortgage Association	5,241,504	4.5%
Other Issuers (none over 5%)	27,944,886	24.2%
<b>Grand Total</b>	<b>\$116,112,995</b>	<b>100.0%</b>

The County's Investment Policy limits participation in investment pools or money market funds to no greater than ten percent of the total funds invested in the pool, based on monthly statement ending balances. There are no restrictions relating to concentration of credit risk on investments in debt securities.

**Interest Rate Risk**

The maturity limits in the County's investment policy are 120 days average maturity for money markets, 270 days for commercial paper, (which the County does not currently own) and 7 years on out of state general obligation securities. The County doesn't have any overall restrictions, and instead manages risk on an individual portfolio basis.

The County's Investment Policy specifies duration as the method to manage interest rate risk for its investments. In practice, the County contracts with professional portfolio management firms for its investments. Each portfolio management firm has been assigned a widely recognized benchmark or combination of benchmarks thereof, consistent with their management strategy. Dana Investment Advisors has been assigned a hybrid index consisting of 70 percent of the Citigroup 1 Year Treasury Index and 30 percent of the Merrill Lynch Mortgage Backed Index as their benchmark. J.P. Morgan Asset Management and Galliard Capital Management have been assigned a hybrid index consisting of 70 percent of the Barclays Capital Intermediate Government Index and 30 percent of the Barclays Capital

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)**

Mortgage Index as their benchmark. Galliard Capital Management – Corporate Portfolio has been assigned the Barclays 1-5 Year US Corporate Index. Alberts Investment Management has been assigned the State of Wisconsin Local Government Investment Pool plus 25 basis points.

In addition to using the assigned benchmarks to evaluate the performance of the portfolio management firms, the firms also manage interest rate risk by maintaining the effective duration of their portfolios consistent to the duration of the assigned benchmark. The duration of the County's overall investments at December 31, 2017 is as follows (total duration includes money market accounts, which are not listed in the table):

Investment Type	Amount	Effective Duration
Federal Agency Coupon Securities	12,015,846	4.51 years
Federal Agency Discount Securities	159,343	4.81 years
U.S. Treasury Coupon Securities	10,239,843	2.77 years
U.S. Treasury Discount Securities	13,202,443	1.68 years
U.S. Treasury Inflation Protected Securities	826,916	7.82 years
Federal Agency Mortgage Pass Through Securities	56,598,285	3.80 years
Reverse Mortgage Securities	134,007	0.74 years
Negotiable Certificates of Deposit	2,828,283	0.45 years
Municipal Bonds	5,809,319	2.18 years
Corporate Bonds	14,298,710	2.30 years
<b>Grand Total</b>	<b>\$116,112,995</b>	<b>2.44 years</b>

For money market fund investments, weighted average maturity is used to measure interest rate risk. The weighted average maturity of all of the County's money market investments at December 31, 2017 is as follows:

Fund Name	Amount	Weighted Average Maturity
Wisconsin Local Government Investment Pool	\$11,815,979	25 days
Federated Government Obligations Fund	236,367	26 days
First American Government Obligations Money Market Fund	1,990,790	30 days
<b>Grand Total</b>	<b>\$14,043,136</b>	

**Foreign Currency Risk**

The County's Investment Policy does not permit investments in securities of foreign issuers or in securities denominated in a currency other than the U.S. Dollar.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)**

**Fair Value**

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

Market valuations for the County's investment securities are provided by its third party custodial bank, US Bank. The valuation methods used by US Bank for recurring fair value measurements are as follows:

Investment Type	Primary Vendor/Source	Update Frequency	Methodology	Secondary Vendor/Source	Hierarchy Level
Federal Agency Coupon Securities	ICE (Intercontinental Exchange)	Daily	Institutional Bond Quotes – evaluations based on various market and industry inputs	Standard & Poors, Bloomberg	2
Federal Agency Discount Securities	ICE (Intercontinental Exchange)	Daily	Institutional Bond Quotes – evaluations based on various market and industry inputs	Standard & Poors, Bloomberg	2
U.S. Treasury Coupon Securities	ICE (Intercontinental Exchange)	Daily	Institutional Bond Quotes – evaluations based on various market and industry inputs	Standard & Poors, Bloomberg	1
U.S. Treasury Discount Securities	ICE (Intercontinental Exchange)	Daily	Institutional Bond Quotes – evaluations based on various market and industry inputs	Standard & Poors, Bloomberg	2
U.S. Treasury Inflation Protected Securities	ICE (Intercontinental Exchange)	Daily	Institutional Bond Quotes – evaluations based on various market and industry inputs	Standard & Poors, Bloomberg	1
Federal Agency Mortgage Pass Through Securities	ICE (Intercontinental Exchange)	Daily	Mortgage-Backed Securities Pricing – evaluations based on various market and industry inputs	Standard & Poors, Bloomberg	2
Reverse Mortgage Securities	ICE (Intercontinental Exchange)	Daily	Mortgage-Backed Securities Pricing – evaluations based on various market and industry inputs	Standard & Poors, Bloomberg	2
Negotiable Certificates of Deposit	ICE (Intercontinental Exchange)	Monthly	Market Prices	Standard & Poors, Bloomberg	2
Municipal Bonds	Standard & Poors	Daily	Evaluations based on various market and industry inputs	FT Interactive Data, Bloomberg	2
Corporate Bonds	FT Interactive Data	Daily	Institutional Bond Quotes – evaluations based on various market and industry inputs	Standard & Poors, Bloomberg	2



WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)**

The breakdown of the County's investments by the fair value hierarchy is as follows:

<b>Investment Type</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Total</b>
Federal Agency Coupon Securities		\$12,015,846	\$12,015,846
Federal Agency Discount Securities		\$159,343	\$159,343
U.S. Treasury Coupon Securities	\$10,239,843		\$10,239,843
U.S. Treasury Discount Securities		\$13,202,443	\$13,202,443
U.S. Treasury Inflation Protected Securities	\$826,916		\$826,916
Federal Agency Mortgage Pass Through Securities		\$56,598,285	\$56,598,285
Reverse Mortgage Securities		\$134,007	\$134,007
Negotiable Certificates of Deposit		\$2,828,283	\$2,828,283
Municipal Bonds		\$5,809,319	\$5,809,319
Corporate Bonds		\$14,298,710	\$14,298,710
<b>Grand Total</b>	<b>\$11,066,759</b>	<b>\$105,046,236</b>	<b>\$116,112,995</b>

The County does not have any Level 3 investments.

**NOTE 5 – RECEIVABLES**

**Property Taxes**

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred inflows in the accompanying financial statements. The aggregate levy of \$106,922,499 will be recognized as revenue during 2018.

Property taxes are recognized in the appropriate fund as revenues in the succeeding year when they are collected and available to finance services. If not collected by July 31st the delinquent property taxes are recorded as receivables and deferred inflows in the general fund. Delinquent property taxes are recognized as revenue when collected. Simple interest and penalty of 1 1/2 percent per month on delinquent property taxes are assessed by the County and recognized as revenue when received.

The County purchases uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenues.

Local treasurers collect property taxes levied, typically through the last day of January in each year.

At this time, a settlement process between the county treasurer and local treasurers determines the amount due to the various taxing districts. Tax collection becomes the responsibility of the County and taxes receivable represent unpaid taxes levied for all taxing entities within the County. The exceptions to this process are the Cities of Muskego, New Berlin, Oconomowoc and Waukesha and the Villages of Mukwonago and Sussex, wherein the settlement process does not occur until August of each year. Periodic advances from these taxing districts to the County are made prior to August of each year.

On August 31, the tax lien date, all unpaid taxes are reflected as tax certificates. No allowance for losses on delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the property.

Delinquent property taxes purchased from other taxing authorities are reflected as nonspendable fund balance at year-end. Delinquent property taxes levied by the County are shown as unavailable revenue and are excluded from the fund balance until collected.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 5 - RECEIVABLES (CONT'D)**

At December 31, 2017, delinquent property taxes by year levied consisted of the following:

Tax Certificates	Total	County Levied	County Purchased
2016	\$ 2,705,328	\$ 308,407	\$ 2,396,921
2015	1,318,029	151,178	1,166,851
2014	639,541	74,251	565,290
2013	50,226	5,540	44,686
2012	26,299	2,940	23,359
2011	15,726	1,752	13,974
2010 and prior	1,499	163	1,336
Tax Deeds	209,751	26,337	183,414
Total Delinquent Property Taxes Receivable	\$ 4,966,399	\$ 570,568	\$ 4,395,831

**Noncurrent Receivables**

The amount of receivables not expected to be collected within one year includes an estimated \$2.0 million of property taxes and \$5.3 million of CDBG loans.

**Unearned and Unavailable Revenue**

Governmental funds report unearned and unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unavailable revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Property taxes receivable for subsequent year	\$0	\$106,829,936
Delinquent property taxes receivable	570,568	0
CDBG loans receivable	6,100,933	0
Grant draw downs prior to meeting all eligibility requirements	0	942,950
Other unearned revenue	0	886,348
Total unavailable/unearned revenue for governmental funds	\$6,671,501	\$108,659,234

Unearned revenue included in liabilities	\$886,348
Unearned revenue included in deferred inflows	107,772,886
Total unearned revenue for governmental activities	<u>\$108,659,234</u>

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 6– DUE FROM OTHER GOVERNMENTS**

At December 31, 2017, amounts due from other governments consisted of the following:

Federal:	
CDBG Grants	\$ 461,283
Health and Human Services Aid	4,553,783
Dept of Justice/U.S. Marshall	88,302
Other Federal	3,044
State:	
Health and Human Services Aid	2,835,819
Dept of Transportation	1,876,224
Other State	1,708,929
County and Municipal	999,137
Total per Statement of Net Position	\$ 12,526,521

**NOTE 7– RESTRICTED ASSETS**

Mandatory segregation of assets is presented on the statement of net position as restricted assets. External parties require such segregations. Proprietary fund deposits are restricted as amounts are held by a third party on behalf of the County

<u>Fund</u>	<u>Purpose</u>	<u>Amount</u>
Materials Recovery Facility Fund	Equipment Replacement Fund held by Milwaukee	487,954
Risk Management/Self Insurance	SIR deposit held by WMMIC	478,946
Risk Management/Self Insurance	Deposit with WMMIC	2,459,264
Total Restricted Assets per Statement of Net Position		<u>\$ 3,426,164</u>

**NOTE 8– LONG TERM RECEIVABLES**

Community Development Programs. As of December 31, 2017, \$6,100,933 is receivable from cities, villages, towns and non-profit corporations for federally funded Housing Assistance, Economic Development, and HOME loan programs.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 9 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2017 was as follows:

<b>Governmental Activities</b>	Balance 1/1/2017	Additions	Deletions	Balance 12/31/2017
Capital assets not being depreciated:				
Land	\$ 61,126,271	\$ -	\$ -	\$ 61,126,271
Construction in progress	\$ 22,195,600	\$ 14,063,288	\$ 7,433,618	\$ 28,825,270
Other Capital Assets				
Buildings	\$ 201,162,475	\$ 5,532,008	\$ 32,584	\$ 206,661,899
Land improvements	25,520,533	99,148	-	25,619,681
Machinery and equipment	34,189,602	1,602,519	1,172,825	34,619,296
Software	11,351,028	88,246	-	11,439,274
Vehicles	17,810,319	3,109,846	1,941,981	18,978,184
Infrastructure	270,473,779	2,306,192	84,690	272,695,281
Total other capital assets at historical cost	\$ 560,507,736	\$ 12,737,959	\$ 3,232,080	\$ 570,013,615
Less: Accumulated Depreciation/Amortization for:				
Buildings	\$ 75,088,095	\$ 6,086,817	\$ 32,583	\$ 81,142,329
Land improvements	15,502,391	795,675	-	16,298,066
Machinery and equipment	26,771,760	1,894,433	1,167,463	27,498,730
Software	6,242,449	1,108,888	-	7,351,337
Vehicles	9,827,229	2,444,780	1,941,981	10,330,028
Infrastructure	122,626,204	5,403,368	80,456	127,949,116
Total Accumulated Depreciation/Amortization	\$ 256,058,128	\$ 17,733,961	\$ 3,222,483	\$ 270,569,606
Net Other Capital Assets	\$ 304,449,608	\$ (4,996,002)	\$ 9,597	\$ 299,444,009
Total Governmental Activities Capital Assets	\$ 387,771,479	\$ 9,067,286	\$ 7,443,215	\$ 389,395,550

Depreciation/amortization expense was charged to functions as follows:

Justice and Public Safety	\$2,317,233
Health & Human Services	1,028,607
Environment, Parks, and Education	1,478,137
Public Works (includes roads, bridges, signals, buildings)	7,960,240
General Government	1,058,937
Vehicle Replacement Fund	3,131,774
Central Fleet	156,847
Collections	2,507
End User Technology Fund	599,679
Total Governmental Activities Depreciation/Amortization Expense	<u>\$17,733,961</u>

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 9 – CAPITAL ASSETS (CONT'D)**

<b>Business-Type Activities</b>	<b>Balance 1/1/2017</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 12/31/2017</b>
Capital assets not being depreciated:				
Land	<u>\$ 10,288,747</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,288,747</u>
Construction in progress	<u>\$ 5,981,024</u>	<u>\$ 1,580,355</u>	<u>\$ -</u>	<u>\$ 7,561,379</u>
Other Capital Assets				
Buildings	\$ 18,772,343	\$ 56,979	\$ -	\$ 18,829,322
Land improvements	25,683,763	7,259	-	25,691,022
Machinery and equipment	13,674,628	-	24,494	13,650,134
Software	15,622	-	-	15,622
Total other capital assets at historical cost	<u>\$ 58,146,356</u>	<u>\$ 64,238</u>	<u>\$ 24,494</u>	<u>\$ 58,186,100</u>
Less: Accumulated Depreciation/Amortization				
Buildings	\$ 11,862,596	\$ 625,739	\$ -	\$ 12,488,335
Land improvements	12,933,779	1,123,188	-	14,056,967
Machinery and equipment	7,681,562	725,246	24,494	8,382,314
Software	3,444	3,479	-	6,923
Total Accumulated Depreciation/Amortization	<u>\$ 32,481,381</u>	<u>\$ 2,477,652</u>	<u>\$ 24,494</u>	<u>\$ 34,934,539</u>
Net Other Capital Assets	<u>\$ 25,664,975</u>	<u>\$ (2,413,414)</u>	<u>\$ -</u>	<u>\$ 23,251,561</u>
Total Business-Type Activities Capital Assets	<u>\$ 41,934,746</u>	<u>\$ (833,059)</u>	<u>\$ -</u>	<u>\$ 41,101,687</u>

Depreciation/Amortization expense was charged to functions as follows:

Radio Services	\$ 46,316
Golf Courses	175,259
Ice Arenas	294,159
Materials Recovery Facility	660,260
Airport Operations/Development	1,301,658
Total Business-type Activities Depreciation/Amortization Expense	<u>\$ 2,477,652</u>

Depreciation expense may be different from business-type activity accumulated depreciation additions because of joint metering, salvage, cost of removal, internal allocations, or costs associated with the disposal of assets.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 10 – INTERFUND RECEIVABLES/PAYABLES/ADVANCES AND TRANSFERS**

Individual fund interfund receivable and payable balances for overdrafts on pooled cash accounts at December 31, 2017 were as follows:

Receivable Fund	Payables Fund	Amount	Amount Not Due Within One Year
General Fund	Transportation Fund	\$967,464	\$967,464
Less fund eliminations		(967,464)	
Governmental Activities – internal services allocations	Business-type Activities – internal services allocations	1,370,136	
Total - Government-wide statement of Net Position		\$1,370,136	

Individual balances for interfund advances at December 31, 2017 are shown below. The principal purpose of these interfunds is to provide funding for capital projects through internal borrowing.

Receivable Fund	Payables Fund	Amount	Amount Not Due Within One Year	Purpose
General Fund	Ice Arena Fund	\$1,639,984	\$1,639,984	Building Construction
Golf Course Fund	Ice Arena Fund	461,609	461,609	Building Construction
Subtotal - Fund financial statements		\$2,101,593	\$2,101,593	
Less fund eliminations		(461,609)		
Total – Government-wide statement of net position		\$1,639,984		

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 10 - INTERFUND RECEIVABLES/PAYABLES/ADVANCES AND TRANSFERS (CONT'D)**

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The following is a schedule of interfund transfers:

<b>Fund Transferred From</b>	<b>Fund Transferred To</b>	<b>Amount</b>	<b>Principal Purpose</b>
Transportation Fund	General Fund	\$430,483	Surplus Funds
General Fund	Transportation Fund	124,000	Operating budget support
General Fund	End User Techonolgy Fund	231,500	Operating budget support
General Fund	Debt Service	510,000	Debt retirement
General Fund	Risk Management/Self Insurance	16,554	Operating budget and additional support
General Fund	Capital Projects Fund	1,518,400	Capital project support
Tarmann Fund	Capital Projects Fund	355,000	Capital project support
Tarmann Fund	Golf Course Fund	465,000	Capital project support
Sub-total		\$3,650,937	
Subtotal Fund Financial Statements		\$3,650,937	
Less: Fund Eliminations		(3,185,937)	
<b>Grand Total - Statement of Activities</b>		<b>\$465,000</b>	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 11 – LONG-TERM OBLIGATIONS**

Long-term obligations activity for the year ended December 31, 2017 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>Governmental Activities</b>					
General Obligation Debt	\$78,130,000	\$10,000,000	(\$13,005,000)	\$75,125,000	13,030,000
Unamortized debt premium (discount)	1,394,718	106,316	(220,740)	1,280,294	-
Compensated Absences (Note 1.D.7)	4,903,270	5,060,662	(4,903,270)	5,060,662	5,060,662
Total Governmental Activities	\$84,427,988	\$15,166,978	(\$18,129,010)	\$81,465,956	\$18,090,662

**General Obligation Debt**

The County has issued general obligation debt for the purpose of financing various capital improvements. All general obligation notes and bonds payable are backed by the full faith and credit of the County. Notes and bonds in the governmental funds will be retired by future property tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2017, based on an equalized value of \$54,158,131,600 was \$2,707,906,580. Total general obligation debt outstanding at year-end was \$75,125,000.

General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/17
<b>Governmental Activities</b>					
2008A GOPN	05/01/08	04/01/18	3.25%-3.50%	\$10,000,000	\$1,000,000
2009A GOPN	04/15/09	04/01/19	1.50%-3.375%	15,700,000	2,400,000
2010A TGOPN (RZEDB)	06/08/10	04/01/20	0.85%-4.05%	9,000,000	3,405,000
2011A GOPN	07/19/11	04/01/21	1.25%-2.75%	19,490,000	4,500,000
2012B GOPN	06/12/12	04/01/22	2.00%-2.125%	20,000,000	11,700,000
2013B GOPN	05/14/13	04/01/23	2.00%-2.25%	17,000,000	13,300,000
2014B GOPN	06/17/14	04/01/24	2.00%-2.25%	10,000,000	8,700,000
2015A GOPN	05/28/15	04/01/25	1.00%-2.00%	10,000,000	9,300,000
2016A GOPN	07/27/16	04/01/26	2.00%-3.00%	11,500,000	10,820,000
2017A GOPN	05/25/17	04/01/27	1.90%-2.15%	10,000,000	10,000,000
Total					\$75,125,000



WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 11– LONG-TERM OBLIGATIONS (CONT'D)**

Debt service requirements to maturity are as follows:

Governmental Activities General Obligation Debt		
	Principal	Interest
<b>Years</b>		
2018	\$13,030,000	\$1,497,840
2019	12,165,000	1,197,518
2020	11,065,000	940,904
2021	10,260,000	713,400
2022	8,835,000	504,538
2023-2027	19,770,000	692,400
<b>Total</b>	<b>\$75,125,000</b>	<b>\$5,546,600</b>

As of December 31, 2017, \$1,244,742 is available in the governmental funds to service the general obligation debt.

**Other Debt Information**

Estimated payments of compensated absences are not included in the debt service requirement schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general fund.

**NOTE 12– LEASE DISCLOSURES**

The County has no material capital leases as lessee or lessor.

**Operating Leases**

The County, through the Airport Commission, oversees the overall operation of the airport, and is lessor of the facility under various operating leases for periods ranging from 2018 through 2048. Operating leases at December 31, 2017 provide for the following future minimum lease payments receivable by the County:

Year	Amount
2018	\$ 392,196
2019	392,196
2020	349,124
2021	343,879
2022	332,337
2023 - 2027	1,661,683
2028 - 2032	1,555,350
2033 - 2037	1,034,829
2038 - 2042	710,320
2043 - 2048	551,154
<b>Total</b>	<b>\$ 7,323,066</b>

The leased facilities have a cost of \$2,947,806, accumulated depreciation of \$2,356,406, and a net book value of \$591,400.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 13 – GOVERNMENTAL ACTIVITIES NET POSITION**

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Governmental activities net position reported on the government wide statement of net position at December 31, 2017 includes the following:

Net investment in capital assets:	
Land	\$61,126,271
Construction in progress	28,825,270
Other capital assets, net of accumulated depreciation/amortization	299,444,009
Less: related long-term debt outstanding (net of unspent proceeds of debt)	(75,018,076)
	<hr/>
Total net investment in capital assets	<u><u>\$314,377,474</u></u>

**NOTE 14– EMPLOYEES’ RETIREMENT SYSTEM**

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**General Information About the Pension Plan**

**Plan description.** The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

**Vesting.** For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable services to be vested.

**Benefits provided.** Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) year of creditable service, and (3) a formula factor.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 14 – EMPLOYEES’ RETIREMENT SYSTEM (CONT’D)**

Final average earnings is the average of the participant’s three highest years’ earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

**Post-retirement adjustments.** The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement.

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2007	3.0%	10%
2008	6.6	0
2009	(2.1)	(42)
2010	(1.3)	22
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)

**Contributions.** Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarial determined contribution rate for General category employees and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$5,803,835 in contributions from the County.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 14 – EMPLOYEES’ RETIREMENT SYSTEM (CONT’D)**

Contribution rates as of December 31, 2017 are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (Executives & Elected Officials)	6.8%	6.8%
Protective with Social Security	6.8%	10.6%
Protective without Social Security	6.8%	14.9%

**Pension Liability, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2017, the County reported a liability of \$5,038,984 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2015 rolled forward to December 31, 2016. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The county’s proportion of the net pension liability was based on the county’s share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2016, the county’s proportion was 0.61135010%, which was a decrease of 0.00560967% from its proportion measured as of December 31, 2015.

For the year ended December 31, 2017, the county recognized pension expense of \$13,044,836. Contributions to the plan are different than pension expense. Pension expense includes actuarial determined amounts for service cost, interest, changes in benefit terms, plan administrative costs, projected earnings on plan investments, and amortization of deferred outflows of resources and deferred inflows of resources.

At December 31, 2017, the county reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,921,365	\$ 15,847,170
Changes in assumptions	5,268,453	-
Net differences between projected and actual earnings on pension plan investments	25,082,469	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	261,694	14,026
Employer contributions subsequent to the measurement date	6,299,432	-
Totals	<u>\$38,833,413</u>	<u>\$ 15,861,196</u>

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 14 – EMPLOYEES’ RETIREMENT SYSTEM (CONT’D)**

The \$6,299,432 reported as deferred outflows related to pension resulting from the WRS Employer’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows
2018	\$ 11,816,957	\$ 5,065,316	\$ 6,751,641
2019	11,816,957	5,065,316	6,751,641
2020	9,693,575	5,061,708	4,631,867
2021	(803,598)	668,856	(1,472,454)
2022	10,090	-	10,090

**Actuarial assumptions.** The total pension liability in the December 31, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2015
Measurement Date of Net Pension Liability (Asset):	December 31, 2016
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Senior/Merit	0.2% – 5.6%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*:	2.1%

*\*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 – 2014. The total pension liability for December 31, 2016 is based upon a roll-forward of the liability calculated from the December 31, 2015 actuarial valuation.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 14 – EMPLOYEES’ RETIREMENT SYSTEM (CONT’D)**

**Long-term expected return on plan assets.** The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Core Fund Asset Class	Current Asset Allocation %	Destination Target Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	50%	45%	8.3%	5.4%
Fixed Income	24.5	37	4.2	1.4
Inflation Sensitive Assets	15.5	20	4.3	1.5
Real Estate	8	7	6.5	3.6
Private Equity/Debt	8	7	9.4	6.5
Multi-Asset	4	4	6.6	3.7
Total Core Fund	110	120	7.4	4.5
Variable Fund Asset Class				
U.S Equities	70	70	7.6	4.7
International Equities	30	30	8.5	5.6
Total Variable Fund	100	100	7.9	5.0

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.75%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

**Single discount rate.** A single discount rate of 7.2% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.2% and a long term bond rate of 3.78%. Because of the unique structure of WRS, the 7.2% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 14 – EMPLOYEES’ RETIREMENT SYSTEM (CONT’D)**

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**Sensitivity of the county’s proportionate share of the net pension liability to changes in the discount rate.** The following presents the county’s proportionate share of the net pension liability calculated using the discount rate of 7.2 percent, as well as what the county’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.20%)	Current Discount Rate (7.2%)	1% Increase to Discount Rate (8.20%)
County’s proportionate share of the net pension liability (asset)	\$66,291,071	\$5,038,984	\$(42,127,897)

**Pension plan fiduciary net position.** Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>

At December 31, 2017, the county reported a payable to the pension plan of \$988,596, which represents contractually required contributions outstanding as of the end of the year.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 15 – RISK MANAGEMENT/SELF INSURANCE**

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The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; and workers compensation. The County purchases commercial insurance to provide coverage for losses from theft of, damages to, or destruction of assets. The County also participates in a public entity risk pool called the Wisconsin Municipal Mutual Insurance Company (WMMIC) to provide coverage for losses from torts, errors and omission, and workers compensation. Such risks are accounted for and financed by the County in an internal service fund – the risk management fund.

**Public Entity Risk Pool**

Wisconsin Municipal Mutual Insurance Company (WMMIC) was organized in 1987 by municipal members in the State of Wisconsin under Wisconsin Insurance Laws as a non-assessable municipal mutual insurance company. WMMIC writes general, auto and other liability insurance, and workers compensation insurance for participating members in the State of Wisconsin on terms calling for recognition of premium upon the effective date of the policy. Responsibility for the operations and management of WMMIC is vested in its executive director and Board of Directors, which is comprised of various municipal officials. At December 31, 2017 WMMIC was owned by nineteen members.

WMMIC limits the maximum net loss that can arise from large risks or risks in concentrated areas of exposure by reinsuring (ceding) certain levels of risks with other insurers or reinsurers. Ceded reinsurance is treated as the risk and liability of the assuming companies. Such reinsurance includes all lines of insurance.

WMMIC had a general, automobile and other liability reinsurance contract in force for the year ended December 31, 2017. This is a quota share reinsurance agreement with General Reinsurance Corporation (66.7%) and Governmental Entities Mutual (GEM) Insurance Company (33.3%) for excess of loss reinsurance. The contract covered losses (in excess of the self-insured retention for each member) which exceed \$1,000,000 per occurrence up to the maximum loss of \$10,000,000 per occurrence. WMMIC retains the first \$1,000,000 of the loss excess of each member's self-insured retention. The members retain all losses greater than \$10,000,000 per occurrence or greater than \$15,000,000 of aggregate losses for public officials' liability only. GEM has established and funded a trust account for its anticipated loss obligations to WMMIC to satisfy state regulatory requirements due to its current status as an unauthorized reinsurer in Wisconsin.

WMMIC has contracted with Safety National to provide 100% reinsurance coverage for workers compensation insurance in excess of the members' self-insured retention limits, which are \$500,000 for all but one member that has a retention of \$650,000.

The County's investment in WMMIC is reported on the risk management fund balance sheet as a deposit. The amount reported is the initial investment of \$2,459,264.



WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 15 – RISK MANAGEMENT/SELF INSURANCE (CONT'D)**

WMMIC requires that the County maintain a minimum reserve amount for the payment of liability claims equal to the expected present value of unpaid losses as determined by the company's actuary consultant. At December 31, 2017, the county's minimum reserve amount required by WMMIC is \$1,349,569.

**Self Insurance – Worker's Compensation**

The worker's compensation internal service fund is maintained to provide for self-insured worker's compensation insurance coverage and employee safety and loss control programs. The County contracts with a third party claims administrator for the purpose of adjusting worker's compensation claims. An excess insurance policy covers individual claims in excess of the County's \$400,000 self-insured retention up to statutory requirements (unlimited) per claim. At this time, settled claims have not exceeded the commercial coverage in any of the past three years. Costs associated with the worker's compensation program are billed to other County departments based on exposure and historical loss experience and include amounts necessary to fund current year claims to be paid in the current year and in the future.

At December 31, 2017, the expected present value of unpaid losses, as determined by the County's actuary consultant, is \$2,355,253.

<u>Liability and Workers Compensation Claims</u>	<u>2016</u>	<u>2017</u>
Unpaid claims, including incurred but not reported -		
Beginning of Year	\$4,477,505	\$4,774,502
Estimated future claims expense	1,128,007	1,031,557
Current year claim payment and changes in estimates	(831,010)	(1,235,110)
Unpaid claims - End of Year	<u>\$4,774,502</u>	<u>\$4,570,949</u>
Amount not due within one year		<u>\$3,062,536</u>
In addition, net position can be analyzed as follows:		
WMMIC deposit		\$2,459,264
Reserves for losses not captured within actuary analysis (e.g., pollution liability, employment litigation back wages, etc.) and for catastrophic losses		<u>(615,620)</u>
Total Net Position		<u>\$1,843,644</u>

**Claims Liability**

The liability for both risk management and worker's compensation is accounted for in the same fund on a combined basis. At December 31, 2017, the County's liability and worker's compensation combined claims reserve totals \$4,570,949, which approximates an expected confidence level slightly above 75%.

**Self-Insurance - Health Coverage**

The County has established a self-insurance program for health claims. Claims are accounted for in an internal service fund, the health and dental insurance fund. Claims are processed by a third party claims administrator. The uninsured risk of loss is \$275,000 per individual claimant per year. The County has purchased commercial stop-loss insurance for claims in excess of the \$275,000 retention. The County also has a self-funded dental plan. The insurance claim payments shown below include both self-funded health and dental.

All funds of the County participate in the health and dental insurance programs. Amounts payable to the health and dental insurance fund are based on actuarial estimates of the amounts necessary to pay prior and current year claims.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 15 – RISK MANAGEMENT/SELF INSURANCE (CONT'D)**

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other non-incremental costs to the claims liability.

<u>Insurance Claims Liability</u>	<u>2016</u>	<u>2017</u>
Unpaid claims – Beginning of Year	\$2,387,693	\$1,755,616
Current year claims and changes in estimates	16,065,045	16,296,219
Claim payments	<u>(16,697,122)</u>	<u>(16,009,219)</u>
Unpaid claims - End of Year	<u>\$1,755,616</u>	<u>\$2,042,616</u>
Amount not due within one year		<u>\$ 102,131</u>

**NOTE 16– COMMITMENTS AND CONTINGENCIES**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments is only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year-end.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and corporation counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The County has active construction projects as of December 31, 2017. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. The County has the following encumbrances as of December 31, 2017:

General Fund	Capital Projects Fund	Other Governmental Funds	Radio Services Fund	Materials Recovery Facility Fund	Other Enterprise Funds	Internal Service Funds
\$ 721,758	\$ 4,027,872	\$ 1,466,311	\$ 958,221	\$ 185,414	\$ 50,543	\$ 141,768

The County has entered into a multi-year intergovernmental agreement with the City of Milwaukee to operate a Material Recycling Facility located in the City of Milwaukee.

The County has entered into a multi-year intergovernmental agreement to operate an On-Site Health Clinic with the City of Waukesha and the School District of Waukesha.

WAUKESHA COUNTY, WISCONSIN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2017

**NOTE 17 – SUBSEQUENT EVENT**

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On March 27, 2018 the County Board approved the issuance of \$12,500,000 General Obligation Promissory Notes to fund 2018 capital projects. The General Obligation Promissory Notes are planned to be issued on June 20, 2018.

**NOTE 18 – RELATED ORGANIZATION**

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**Housing Authority**

The county executive is responsible for appointing the board members of the Waukesha County Housing Authority, but the County's accountability for this organization does not extend beyond making the appointments.

**NOTE 19 – EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS**

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The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 83, *Certain Asset Retirement Obligations*
- Statement No. 84, *Fiduciary Activities*
- Statement No. 85, *Omnibus 2017*
- Statement No. 86, *Certain Debt Extinguishment Issues*
- Statement No. 87, *Leases*
- Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*

When they become effective, application of these standards may restate portions of these financial statements.

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## **REQUIRED SUPPLEMENTARY INFORMATION**

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**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
For The Year Ended December 31, 2017

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amount</b>	<b>Variance from Final Budget</b>
<b>REVENUES</b>				
General intergovernmental assistance	\$ 685,000	\$ 685,000	\$ 685,000	\$ -
Intergovernmental contracts/grants	38,549,993	39,153,213	37,385,877	(1,767,336)
Taxes	83,773,051	83,773,051	83,851,904	78,853
Fines and licenses	2,767,142	2,767,142	3,500,103	732,961
Charges for services	25,079,117	25,481,004	25,934,450	453,446
Interdepartmental revenues	3,770,691	3,845,691	3,744,211	(101,480)
Investment earnings	3,032,646	3,032,646	2,045,922	(986,724)
Miscellaneous revenues	8,996,894	9,859,609	11,487,463	1,627,854
<b>Total revenues</b>	<b>166,654,534</b>	<b>168,597,356</b>	<b>168,634,930</b>	<b>37,574</b>
<b>EXPENDITURES</b>				
Justice and public safety:				
Sheriff				
Personnel	\$ 31,184,152	\$ 32,328,480	\$ 32,192,602	\$ 135,878
Operating	4,425,091	4,580,192	4,374,727	205,465
Interdepartmental charges	3,966,210	3,644,210	3,596,419	47,791
Capital outlay	150,300	172,200	115,850	56,350
Total Sheriff	39,725,753	40,725,082	40,279,598	445,484
District attorney				
Personnel	2,086,318	2,086,318	2,078,449	7,869
Operating	361,286	371,286	356,392	14,894
Interdepartmental charges	239,402	261,602	253,991	7,611
Total District attorney	2,687,006	2,719,206	2,688,832	30,374
Circuit court services				
Personnel	6,133,512	5,968,512	5,669,761	298,751
Operating	1,551,050	1,628,450	1,611,727	16,723
Interdepartmental charges	1,617,319	1,712,319	1,652,552	59,767
Total Circuit court services	9,301,881	9,309,281	8,934,040	375,241
Medical examiner				
Personnel	1,766,208	1,766,208	1,738,505	27,703
Operating	266,483	412,483	379,941	32,542
Interdepartmental charges	162,118	162,118	159,315	2,803
Total Medical examiner	2,194,809	2,340,809	2,277,761	63,048
Emergency preparedness				
Personnel	5,139,363	5,139,363	4,962,842	176,521
Operating	697,136	729,956	687,575	42,381
Interdepartmental charges	561,404	561,404	528,155	33,249
Capital outlay	48,000	179,535	28,845	150,690
Total Emergency preparedness	6,445,903	6,610,258	6,207,417	402,841
Total justice and public safety	60,355,352	61,704,636	60,387,648	1,316,988
Health and human services:				
Human services				
Personnel	32,729,677	32,400,952	32,317,361	83,591
Operating	34,393,751	35,829,551	32,999,997	2,829,554
Interdepartmental charges	3,772,844	3,819,682	3,714,851	104,831
Capital outlay	75,000	75,000	-	75,000
Total Human Services	70,971,272	72,125,185	69,032,209	3,092,976

(CONTINUED)

**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
For The Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
Health and human services (continued):				
Corporation counsel - child support				
Personnel	\$ 2,132,688	\$ 2,151,403	\$ 2,051,796	\$ 99,607
Operating	287,157	325,657	287,258	38,399
Interdepartmental charges	174,746	174,746	168,777	5,969
Total Corporation counsel	<u>2,594,591</u>	<u>2,651,806</u>	<u>2,507,831</u>	<u>143,975</u>
Total health and human services	<u>73,565,863</u>	<u>74,776,991</u>	<u>71,540,040</u>	<u>3,236,951</u>
Environment, parks and education:				
University of Wisconsin extension				
Personnel	165,613	165,613	156,560	9,053
Operating	256,920	256,920	190,563	66,357
Interdepartmental charges	87,940	87,940	81,381	6,559
Total University of Wisconsin extension	<u>510,473</u>	<u>510,473</u>	<u>428,504</u>	<u>81,969</u>
Register of deeds				
Personnel	1,029,662	1,052,162	1,046,254	5,908
Operating	75,517	63,517	54,667	8,850
Interdepartmental charges	216,553	206,053	201,105	4,948
Total Register of deeds	<u>1,321,732</u>	<u>1,321,732</u>	<u>1,302,026</u>	<u>19,706</u>
Parks and land use				
Personnel	8,041,943	8,152,268	8,084,014	68,254
Operating	2,069,850	2,060,244	1,939,426	120,818
Interdepartmental charges	1,448,757	1,448,757	1,396,074	52,683
Capital outlay	170,000	290,034	210,195	79,839
Total Parks and land use	<u>11,730,550</u>	<u>11,951,303</u>	<u>11,629,709</u>	<u>321,594</u>
Total environment, parks and education	<u>13,562,755</u>	<u>13,783,508</u>	<u>13,360,239</u>	<u>423,269</u>
Public works:				
Facilities management				
Personnel	3,351,927	3,351,927	3,326,247	25,680
Operating	4,481,290	4,587,107	3,978,504	608,603
Interdepartmental charges	532,145	532,145	515,763	16,382
Capital outlay	344,000	501,900	396,406	105,494
Total Public works	<u>8,709,362</u>	<u>8,973,079</u>	<u>8,216,920</u>	<u>756,159</u>
General government:				
County executive				
Personnel	503,648	503,648	473,763	29,885
Operating	46,556	48,081	30,646	17,435
Interdepartmental charges	30,661	30,661	23,414	7,247
Total County executive	<u>580,865</u>	<u>582,390</u>	<u>527,823</u>	<u>54,567</u>
County board				
Personnel	832,778	832,778	814,249	18,529
Operating	207,073	347,713	173,921	173,792
Interdepartmental charges	30,741	30,741	29,068	1,673
Total County board	<u>1,070,592</u>	<u>1,211,232</u>	<u>1,017,238</u>	<u>193,994</u>
Administration				
Personnel	5,264,776	5,264,776	5,158,346	106,430
Operating	698,604	720,156	602,981	117,175
Interdepartmental charges	451,140	451,140	441,926	9,214
Total Administration	<u>6,414,520</u>	<u>6,436,072</u>	<u>6,203,253</u>	<u>232,819</u>

(CONTINUED)



**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
For The Year Ended December 31, 2017

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amount</b>	<b>Variance from Final Budget</b>
General government (continued):				
County clerk				
Personnel	\$ 372,079	\$ 372,079	\$ 282,368	\$ 89,711
Operating	197,685	197,685	65,386	132,299
Interdepartmental charges	41,616	41,616	39,723	1,893
Total County clerk	<u>611,380</u>	<u>611,380</u>	<u>387,477</u>	<u>223,903</u>
County treasurer				
Personnel	386,920	386,920	382,859	4,061
Operating	156,575	156,575	117,458	39,117
Interdepartmental charges	134,906	134,906	129,064	5,842
Total County treasurer	<u>678,401</u>	<u>678,401</u>	<u>629,381</u>	<u>49,020</u>
Non-departmental				
Personnel	390,000	390,000	188,318	201,682
Operating	2,772,500	2,475,235	1,261,775	1,213,460
Interdepartmental charges	119,100	119,100	119,076	24
Total Non-departmental	<u>3,281,600</u>	<u>2,984,335</u>	<u>1,569,169</u>	<u>1,415,166</u>
Corporation counsel				
Personnel	1,191,990	1,191,990	1,116,705	75,285
Operating	163,139	163,139	50,225	112,914
Interdepartmental charges	82,492	82,492	78,864	3,628
Total Corporation counsel	<u>1,437,621</u>	<u>1,437,621</u>	<u>1,245,794</u>	<u>191,827</u>
Total general government	<u>14,074,979</u>	<u>13,941,431</u>	<u>11,580,135</u>	<u>2,361,296</u>
<b>Total expenditures</b>	<b><u>170,268,311</u></b>	<b><u>173,179,645</u></b>	<b><u>165,084,982</u></b>	<b><u>8,094,663</u></b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b><u>(3,613,777)</u></b>	<b><u>(4,582,289)</u></b>	<b><u>3,549,948</u></b>	<b><u>8,132,237</u></b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	430,483	430,483
Transfers out	-	-	(2,400,454)	(2,400,454)
<b>Total other financing sources (uses)</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(1,969,971)</u></b>	<b><u>(1,969,971)</u></b>
<b>Net change in fund balances</b>	<b><u>(3,613,777)</u></b>	<b><u>(4,582,289)</u></b>	<b><u>1,579,977</u></b>	<b><u>6,162,266</u></b>
Fund Balance - January 1	<u>58,728,067</u>	<u>58,728,067</u>	<u>58,728,067</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<b><u>\$ 55,114,290</u></b>	<b><u>\$ 54,145,778</u></b>	<b><u>\$ 60,308,044</u></b>	<b><u>\$ 6,162,266</u></b>

(CONCLUDED)

See independent auditors' report and accompanying notes to required supplementary information.

**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)  
WISCONSIN RETIREMENT SYSTEM  
For The Year Ended December 31, 2017

<b>Fiscal Year Ending</b>	<b>Proportion of the Net Pension Liability (Asset)</b>	<b>Proportionate Share of the Net Pension Liability (Asset)</b>	<b>Covered Payroll</b>	<b>Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
12/31/2017	0.61135010%	\$ 5,038,984	\$ 82,778,356	6.09%	99.12%
12/31/2016	0.61695977%	10,025,477	81,381,431	12.32%	98.20%
12/31/2015	0.62599709%	(15,376,201)	81,351,432	18.90%	102.74%

SCHEDULE OF EMPLOYER CONTRIBUTIONS - WISCONSIN RETIREMENT SYSTEM  
For The Year Ended December 31, 2017

<b>Fiscal Year Ending</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
12/31/2017	\$ 6,299,432	\$ 6,299,432	-	\$ 84,980,801	7.41%
12/31/2016	5,867,853	5,867,853	-	82,777,337	7.19%
12/31/2015	5,895,078	5,895,078	-	81,381,431	7.24%

Schedule is intended to show information for ten years, Additional years will be displayed as they become available.

See independent auditors' report and accompanying notes to required supplementary information.

## **WAUKESHA COUNTY, WISCONSIN**

### **NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

December 31, 2017

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#### **BUDGETARY INFORMATION**

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles on the modified accrual basis of accounting.

#### **WISCONSIN RETIREMENT SYSTEM**

The amounts determined for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The county is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

*Changes in benefit terms.* There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

*Changes in Assumptions.* There were no changes in assumptions.

See independent auditors' report.

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## **SUPPLEMENTARY INFORMATION**

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## NON-MAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted or committed to expenditures for specific purposes.

**AGING AND DISABILITY RESOURCE CENTER CONTRACT FUND** - To account for federal and state funds that provide services to eligible persons who are elderly, developmentally disabled, physically disabled or have a long-term mental illness.

**FEDERATED LIBRARY FUND** - To account for funds provided to maintain a member library system.

**CAFÉ SHARED AUTOMATION FUND** – To account for funds to provide automated library services for 14 member libraries.

**WALTER TARMANN FUND** - To account for funds provided for the purchase of future parkland acquisitions.

**LAND INFORMATION SYSTEM FUND** – To account for funds provided to establish a county-wide, integrated approach to linking land parcel locations to digital mapping and databases containing property information through a computerized environment.

**TRANSPORTATION FUND** - To account for funds needed to provide all services on the County trunk highway system and selected non-county roads, including planning, designing and construction.

**COMMUNITY DEVELOPMENT FUND** - To account for federal funds provided to aid low income and other disadvantaged persons.

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**WAUKESHA COUNTY, WISCONSIN**

COMBINING BALANCE SHEET -  
ALL NON-MAJOR SPECIAL REVENUE FUNDS  
December 31, 2017

	Aging and Disability Resource Center Contract Fund	Federated Library Fund	CAFÉ Shared Automation Fund	Walter Tammann Fund	Land Information System Fund	Transportation Fund	Community Development Fund	Total Non-Major Special Revenue Funds
<b>ASSETS</b>								
Cash and investments	\$ 214,781	\$ 1,629,095	\$ 515,024	\$ 4,893,472	\$ 210,598	\$ -	\$ 1,363,529	\$ 8,826,499
Receivables:								
Property taxes levied for ensuing year's budget	-	3,500,124	-	-	-	3,048,041	-	6,548,165
Accounts	-	-	-	94,401	-	72,281	100,382	267,064
Total Receivables - Net	-	3,500,124	-	94,401	-	3,120,322	100,382	6,815,229
Due from other governments	1,288,808	5,501	-	-	-	1,677,950	461,283	3,433,542
Prepaid items	-	-	-	-	-	181	-	181
Inventories	-	-	-	-	-	193,824	-	193,824
Long term receivable - Net	-	-	-	-	-	-	6,100,933	6,100,933
<b>Total assets</b>	<b>\$ 1,503,589</b>	<b>\$ 5,134,720</b>	<b>\$ 515,024</b>	<b>\$ 4,987,873</b>	<b>\$ 210,598</b>	<b>\$ 4,992,277</b>	<b>\$ 8,026,127</b>	<b>\$ 25,370,208</b>
<b>LIABILITIES</b>								
Accounts payable	\$ 183,773	\$ 24,845	\$ 16	\$ -	\$ -	\$ 603,458	\$ 343,869	\$ 1,155,961
Accrued compensation	-	-	-	-	-	23,522	-	23,522
Due to other governments	-	866	-	-	-	100,624	-	101,490
Due to other funds	-	-	-	-	-	967,464	-	967,464
Other unearned revenue	-	-	-	-	24,997	22,751	-	47,748
<b>Total liabilities</b>	<b>183,773</b>	<b>25,711</b>	<b>16</b>	<b>-</b>	<b>24,997</b>	<b>1,717,819</b>	<b>343,869</b>	<b>2,296,185</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unavailable revenue - revolving loans	-	-	-	-	-	-	6,100,933	6,100,933
Deferred grant revenue	-	942,950	-	-	-	-	-	942,950
Property taxes levied for future periods	-	3,500,124	-	-	-	3,048,041	-	6,548,165
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>4,443,074</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,048,041</b>	<b>6,100,933</b>	<b>13,592,048</b>
<b>FUND BALANCES</b>								
Non-spendable:								
Inventories	-	-	-	-	-	193,824	-	193,824
Prepaid items	-	-	-	-	-	181	-	181
Restricted:								
Park purposes	-	-	-	4,987,873	185,601	-	-	5,173,474
Community development	-	-	-	-	-	-	1,581,325	1,581,325
Library purposes	-	665,935	515,008	-	-	-	-	1,180,943
Human services	1,319,816	-	-	-	-	-	-	1,319,816
Assigned:								
Subsequent year's budget	-	-	-	-	-	32,412	-	32,412
<b>Total Fund Balances</b>	<b>1,319,816</b>	<b>665,935</b>	<b>515,008</b>	<b>4,987,873</b>	<b>185,601</b>	<b>226,417</b>	<b>1,581,325</b>	<b>9,481,975</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 1,503,589</b>	<b>\$ 5,134,720</b>	<b>\$ 515,024</b>	<b>\$ 4,987,873</b>	<b>\$ 210,598</b>	<b>\$ 4,992,277</b>	<b>\$ 8,026,127</b>	<b>\$ 25,370,208</b>

**WAUKESHA COUNTY, WISCONSIN**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - ALL NON-MAJOR SPECIAL REVENUE FUNDS  
For The Year Ended December 31, 2017

	Aging and Disability Resource Center Contract Fund	Federated Library Fund	CAFÉ Shared Automation Fund	Walter Tarmann Fund	Land Information System Fund	Transportation Fund	Community Development Fund	Total Non-Major Special Revenue Funds
<b>REVENUES</b>								
Intergovernmental contracts/grants	\$ 3,116,314	\$ 1,198,879	\$ 42,200	\$ -	\$ 51,000	\$ 10,438,552	\$ 2,069,352	\$ 16,916,297
Taxes	-	3,517,752	-	-	-	2,946,985	-	6,464,737
Fines and licenses	-	-	-	-	-	135,970	-	135,970
Charges for services	-	320,234	406,821	-	506,280	498,629	-	1,731,964
Interdepartmental revenues	-	6,500	4,686	-	15,500	622,314	-	649,000
Investment earnings	-	5,884	3,575	-	-	-	-	9,459
Miscellaneous revenues	-	5,092	-	36,560	122,904	511,763	801,136	1,477,455
<b>Total revenues</b>	<b>3,116,314</b>	<b>5,054,341</b>	<b>457,282</b>	<b>36,560</b>	<b>695,684</b>	<b>15,154,213</b>	<b>2,870,488</b>	<b>27,384,882</b>
<b>EXPENDITURES</b>								
Current:								
Health and human services	3,116,314	-	-	-	-	-	-	3,116,314
Environment, parks and education	-	5,038,299	387,630	188	841,321	-	2,619,051	8,886,489
Public works	-	-	-	-	-	14,604,759	-	14,604,759
Capital outlay:								
Environment, parks and education	-	-	-	-	-	-	-	6,199
Public works	-	-	-	-	-	81,024	-	81,024
<b>Total expenditures</b>	<b>3,116,314</b>	<b>5,038,299</b>	<b>393,829</b>	<b>188</b>	<b>841,321</b>	<b>14,685,783</b>	<b>2,619,051</b>	<b>26,694,785</b>
<b>Excess of Revenues Over (Under)</b>								
<b>Expenditures</b>	-	<b>16,042</b>	<b>63,453</b>	<b>36,372</b>	<b>(145,637)</b>	<b>468,430</b>	<b>251,437</b>	<b>690,097</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	124,000	-	124,000
Transfers out	-	-	-	(820,000)	-	(430,483)	-	(1,250,483)
<b>Total other financing sources (uses)</b>	-	-	-	<b>(820,000)</b>	-	<b>(306,483)</b>	-	<b>(1,126,483)</b>
<b>Net change in fund balances</b>	-	<b>16,042</b>	<b>63,453</b>	<b>(783,628)</b>	<b>(145,637)</b>	<b>161,947</b>	<b>251,437</b>	<b>(436,386)</b>
Fund Balances - January 1	1,319,816	649,893	451,555	5,771,501	331,238	64,470	1,329,888	9,918,361
<b>Fund Balances - December 31</b>	<b>\$ 1,319,816</b>	<b>\$ 665,935</b>	<b>\$ 515,008</b>	<b>\$ 4,987,873</b>	<b>\$ 185,601</b>	<b>\$ 226,417</b>	<b>\$ 1,581,325</b>	<b>\$ 9,481,975</b>

**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
AGING AND DISABILITY RESOURCE CENTER CONTRACT FUND  
For The Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Intergovernmental contracts/grants	\$ 3,176,445	\$ 3,357,926	\$ 3,116,314	\$ (241,612)
<b>Total revenues</b>	<u>3,176,445</u>	<u>3,357,926</u>	<u>3,116,314</u>	<u>(241,612)</u>
<b>EXPENDITURES</b>				
Health and human services:				
Personnel	1,742,796	1,742,796	1,735,109	7,687
Operating	1,050,587	1,232,068	1,000,339	231,729
Interdepartmental charges	383,062	383,062	380,866	2,196
<b>Total expenditures</b>	<u>3,176,445</u>	<u>3,357,926</u>	<u>3,116,314</u>	<u>241,612</u>
<b>Excess of Revenues Over Expenditures</b>	-	-	-	-
Fund Balance - January 1	<u>1,319,816</u>	<u>1,319,816</u>	<u>1,319,816</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<u><u>\$ 1,319,816</u></u>	<u><u>\$ 1,319,816</u></u>	<u><u>\$ 1,319,816</u></u>	<u><u>\$ -</u></u>

**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - FEDERATED LIBRARY FUND  
For The Year Ended December 31, 2017

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance from Final Budget</b>
<b>REVENUES</b>				
Intergovernmental contracts/grants	\$ 1,196,944	\$ 1,216,133	\$ 1,198,879	\$ (17,254)
Taxes	3,517,752	3,517,752	3,517,752	-
Charges for services	319,410	319,410	320,234	824
Interdepartmental revenues	6,500	6,500	6,500	-
Investment earnings	11,500	11,500	5,884	(5,616)
Miscellaneous revenues	5,560	5,560	5,092	(468)
<b>Total revenues</b>	<b>5,057,666</b>	<b>5,076,855</b>	<b>5,054,341</b>	<b>(22,514)</b>
<b>EXPENDITURES</b>				
Environment, parks and education:				
Personnel	525,834	528,334	527,018	1,316
Operating	4,533,028	4,549,217	4,383,292	165,925
Interdepartmental charges	128,004	128,504	127,989	515
<b>Total expenditures</b>	<b>5,186,866</b>	<b>5,206,055</b>	<b>5,038,299</b>	<b>167,756</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(129,200)</b>	<b>(129,200)</b>	<b>16,042</b>	<b>145,242</b>
Fund Balance - January 1	649,893	649,893	649,893	-
<b>Fund Balance - December 31</b>	<b>\$ 520,693</b>	<b>\$ 520,693</b>	<b>\$ 665,935</b>	<b>\$ 145,242</b>

**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CAFÉ SHARED AUTOMATION FUND  
For The Year Ended December 31, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Intergovernmental contracts/grants	\$ 42,200	\$ 42,200	\$ 42,200	\$ -
Charges for services	402,960	402,960	406,821	3,861
Interdepartmental revenues	4,686	4,686	4,686	-
Investment earnings	2,500	2,500	3,575	1,075
<b>Total revenues</b>	<u><b>452,346</b></u>	<u><b>452,346</b></u>	<u><b>457,282</b></u>	<u><b>4,936</b></u>
<b>EXPENDITURES</b>				
Environment, parks and education:				
Personnel	84,758	84,758	83,973	785
Operating	299,168	321,168	297,157	24,011
Interdepartmental charges	6,500	6,500	6,500	-
Capital outlay	40,820	18,820	6,199	12,621
<b>Total expenditures</b>	<u><b>431,246</b></u>	<u><b>431,246</b></u>	<u><b>393,829</b></u>	<u><b>37,417</b></u>
<b>Excess of Revenues Over Expenditures</b>	<b>21,100</b>	<b>21,100</b>	<b>63,453</b>	<b>42,353</b>
Fund Balance - January 1	451,555	451,555	451,555	-
<b>Fund Balance - December 31</b>	<u><b>\$ 472,655</b></u>	<u><b>\$ 472,655</b></u>	<u><b>\$ 515,008</b></u>	<u><b>\$ 42,353</b></u>

**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - WALTER TARMANN FUND  
For The Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Miscellaneous revenues	\$ -	\$ -	\$ 36,560	\$ 36,560
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>36,560</u>	<u>36,560</u>
<b>EXPENDITURES</b>				
Environment, parks and education:				
Operating	62,500	62,500	188	62,312
Capital outlay	337,500	337,500	-	337,500
<b>Total expenditures</b>	<u>400,000</u>	<u>400,000</u>	<u>188</u>	<u>399,812</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(400,000)</u>	<u>(400,000)</u>	<u>36,372</u>	<u>436,372</u>
<b>OTHER FINANCING USES</b>				
Transfers out	-	-	(820,000)	(820,000)
<b>Total other financing uses</b>	<u>-</u>	<u>-</u>	<u>(820,000)</u>	<u>(820,000)</u>
<b>Net change in fund balances</b>	<u>(400,000)</u>	<u>(400,000)</u>	<u>(783,628)</u>	<u>(383,628)</u>
Fund Balance - January 1	5,771,501	5,771,501	5,771,501	-
<b>Fund Balance - December 31</b>	<u>\$ 5,371,501</u>	<u>\$ 5,371,501</u>	<u>\$ 4,987,873</u>	<u>\$ (383,628)</u>

**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - LAND INFORMATION SYSTEM FUND  
For The Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Intergovernmental contracts/grants	\$ 51,000	\$ 51,000	\$ 51,000	\$ -
Charges for services	637,600	637,600	506,280	(131,320)
Interdepartmental revenues	15,500	15,500	15,500	-
Miscellaneous revenues	121,467	121,467	122,904	1,437
<b>Total revenues</b>	<u>825,567</u>	<u>825,567</u>	<u>695,684</u>	<u>(129,883)</u>
<b>EXPENDITURES</b>				
Environment, parks and education:				
Personnel	455,097	455,097	438,590	16,507
Operating	296,804	341,804	330,865	10,939
Interdepartmental charges	73,666	73,666	71,866	1,800
<b>Total expenditures</b>	<u>825,567</u>	<u>870,567</u>	<u>841,321</u>	<u>29,246</u>
<b>Excess of Revenues Under Expenditures</b>	-	(45,000)	(145,637)	(100,637)
Fund Balance - January 1	331,238	331,238	331,238	-
<b>Fund Balance - December 31</b>	<u>\$ 331,238</u>	<u>\$ 286,238</u>	<u>\$ 185,601</u>	<u>\$ (100,637)</u>

**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - TRANSPORTATION FUND  
For The Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Intergovernmental contracts/grants	\$ 10,340,573	\$ 10,520,573	\$ 10,438,552	\$ (82,021)
Taxes	2,946,985	2,946,985	2,946,985	-
Fines and licenses	135,000	135,000	135,970	970
Charges for services	544,780	544,780	498,629	(46,151)
Interdepartmental revenues	601,470	601,470	622,314	20,844
Miscellaneous revenues	487,558	487,558	511,763	24,205
<b>Total revenues</b>	<u>15,056,366</u>	<u>15,236,366</u>	<u>15,154,213</u>	<u>(82,153)</u>
<b>EXPENDITURES</b>				
Public works:				
Personnel	6,551,755	6,551,755	6,426,063	125,692
Operating	4,082,136	4,179,982	4,030,780	149,202
Interdepartmental charges	4,472,475	4,472,475	4,147,916	324,559
Capital outlay	74,000	174,000	81,024	92,976
<b>Total expenditures</b>	<u>15,180,366</u>	<u>15,378,212</u>	<u>14,685,783</u>	<u>692,429</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(124,000)</u>	<u>(141,846)</u>	<u>468,430</u>	<u>610,276</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	124,000	124,000
Transfers out	-	-	(430,483)	(430,483)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>(306,483)</u>	<u>(306,483)</u>
<b>Net change in fund balances</b>	<u>(124,000)</u>	<u>(141,846)</u>	<u>161,947</u>	<u>303,793</u>
Fund Balance - January 1	<u>64,470</u>	<u>64,470</u>	<u>64,470</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<u>\$ (59,530)</u>	<u>\$ (77,376)</u>	<u>\$ 226,417</u>	<u>\$ 303,793</u>



**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT FUND  
For The Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Intergovernmental contracts/grants	\$ 2,378,739	\$ 4,768,342	\$ 2,069,352	\$ (2,698,990)
Miscellaneous revenues	523,159	1,494,136	801,136	(693,000)
<b>Total revenues</b>	<u>2,901,898</u>	<u>6,262,478</u>	<u>2,870,488</u>	<u>(3,391,990)</u>
<b>EXPENDITURES</b>				
Environment, parks and education				
Personnel	230,806	230,806	227,067	3,739
Operating	2,581,520	5,942,100	2,309,352	3,632,748
Interdepartmental charges	89,572	89,572	82,632	6,940
<b>Total expenditures</b>	<u>2,901,898</u>	<u>6,262,478</u>	<u>2,619,051</u>	<u>3,643,427</u>
<b>Excess of Revenues Over Expenditures</b>	-	-	<b>251,437</b>	<b>251,437</b>
Fund Balance - January 1	<u>1,329,888</u>	<u>1,329,888</u>	<u>1,329,888</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<u><b>\$ 1,329,888</b></u>	<u><b>\$ 1,329,888</b></u>	<u><b>\$ 1,581,325</b></u>	<u><b>\$ 251,437</b></u>

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## **DEBT SERVICE FUND**

The debt service fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and service costs.

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**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - DEBT SERVICE FUND  
For The Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
Taxes	\$ 13,209,500	\$ 13,209,500	\$ 13,209,500	\$ -
Investment earnings	-	-	58,626	58,626
Miscellaneous revenues	-	-	63,749	63,749
<b>Total revenues</b>	<u>13,209,500</u>	<u>13,209,500</u>	<u>13,331,875</u>	<u>122,375</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal retirement	13,005,000	13,005,000	13,005,000	-
Interest and fiscal charges	1,905,900	1,905,900	1,726,180	179,720
<b>Total expenditures</b>	<u>14,910,900</u>	<u>14,910,900</u>	<u>14,731,180</u>	<u>179,720</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(1,701,400)</u>	<u>(1,701,400)</u>	<u>(1,399,305)</u>	<u>302,095</u>
<b>OTHER FINANCING SOURCES</b>				
Premium on general obligation notes issued	-	-	106,316	106,316
Transfers in	-	-	510,000	510,000
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>616,316</u>	<u>616,316</u>
<b>Net change in fund balances</b>	<u>(1,701,400)</u>	<u>(1,701,400)</u>	<u>(782,989)</u>	<u>918,411</u>
Fund Balance - January 1	<u>2,027,731</u>	<u>2,027,731</u>	<u>2,027,731</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<u>\$ 326,331</u>	<u>\$ 326,331</u>	<u>\$ 1,244,742</u>	<u>\$ 918,411</u>

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## **CAPITAL PROJECTS FUND**

The capital projects fund is used to account for and report financial resources that are restricted, committed or assigned for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

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**WAUKESHA COUNTY, WISCONSIN**

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND  
For The Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
<b>REVENUES</b>				
General intergovernmental assistance	\$ 750,000	\$ 750,000	\$ 1,098,002	\$ 348,002
Intergovernmental contracts/grants	1,406,400	1,406,400	2,453,747	1,047,347
Taxes	1,747,000	1,747,000	1,747,000	-
Investment earnings	300,000	300,000	162,023	(137,977)
Miscellaneous revenues	-	-	220,580	220,580
<b>Total revenues</b>	<u><b>4,203,400</b></u>	<u><b>4,203,400</b></u>	<u><b>5,681,352</b></u>	<u><b>1,477,952</b></u>
<b>EXPENDITURES</b>				
Capital outlay:				
Justice and public safety	4,183,000	6,677,544	3,886,816	2,790,728
Health and human services	335,000	4,182,905	137,651	4,045,254
Environment, parks and education	1,907,400	3,869,800	1,322,529	2,547,271
Public works	9,313,000	21,909,453	12,390,101	9,519,352
General government	550,000	1,855,063	285,637	1,569,426
<b>Total expenditures</b>	<u><b>16,288,400</b></u>	<u><b>38,494,765</b></u>	<u><b>18,022,734</b></u>	<u><b>20,472,031</b></u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u><b>(12,085,000)</b></u>	<u><b>(34,291,365)</b></u>	<u><b>(12,341,382)</b></u>	<u><b>21,949,983</b></u>
<b>OTHER FINANCING SOURCES</b>				
General obligation notes issued	10,000,000	10,000,000	10,000,000	-
Transfers in	-	-	1,873,400	1,873,400
<b>Total other financing sources</b>	<u><b>10,000,000</b></u>	<u><b>10,000,000</b></u>	<u><b>11,873,400</b></u>	<u><b>1,873,400</b></u>
<b>Net change in fund balances</b>	<u><b>(2,085,000)</b></u>	<u><b>(24,291,365)</b></u>	<u><b>(467,982)</b></u>	<u><b>23,823,383</b></u>
Fund Balance - January 1	<u>24,475,783</u>	<u>24,475,783</u>	<u>24,475,783</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<u><b>\$ 22,390,783</b></u>	<u><b>\$ 184,418</b></u>	<u><b>\$ 24,007,801</b></u>	<u><b>\$ 23,823,383</b></u>

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## **NON-MAJOR ENTERPRISE FUNDS**

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered, primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**GOLF COURSE FUND** - To account for the operation and maintenance of three County golf courses, located in the north central, eastern and central sections of the County.

**ICE ARENA FUND** - To account for the operation and maintenance of two County ice rinks, located in the eastern and western sections of the County.

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**WAUKESHA COUNTY, WISCONSIN**

**COMBINING STATEMENT OF NET POSITION - ALL NON-MAJOR ENTERPRISE FUNDS**

December 31, 2017

	<b>Golf Course Fund</b>	<b>Ice Arena Fund</b>	<b>Total Non-Major Enterprise Funds</b>
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 501,711	\$ 374,585	\$ 876,296
Receivables:			
Accounts	1,376	106,673	108,049
Due from other governments	-	275	275
Prepaid items	1,580	-	1,580
Inventories	100,817	180	100,997
Total current assets	<u>605,484</u>	<u>481,713</u>	<u>1,087,197</u>
Noncurrent assets:			
Advances to other funds	461,609	-	461,609
Capital assets:			
Construction in progress	769,521	-	769,521
Land	384,715	1,800,000	2,184,715
Buildings	2,813,555	6,213,669	9,027,224
Improvements other than buildings	2,519,813	496,960	3,016,773
Machinery and equipment	740,239	217,140	957,379
Software	15,622	-	15,622
Less accumulated depreciation/amortization	<u>(4,692,284)</u>	<u>(4,868,423)</u>	<u>(9,560,707)</u>
Total capital assets (net of accumulated depreciation/amortization)	<u>2,551,181</u>	<u>3,859,346</u>	<u>6,410,527</u>
Total noncurrent assets	<u>3,012,790</u>	<u>3,859,346</u>	<u>6,872,136</u>
<b>Total assets</b>	<b><u>\$ 3,618,274</u></b>	<b><u>\$ 4,341,059</u></b>	<b><u>\$ 7,959,333</u></b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension related amounts	\$ 354,992	\$ 145,773	\$ 500,765
<b>Total deferred outflows of resources</b>	<b><u>\$ 354,992</u></b>	<b><u>\$ 145,773</u></b>	<b><u>\$ 500,765</u></b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 22,957	\$ 47,743	\$ 70,700
Accrued compensation	22,194	13,983	36,177
Other unearned revenue	-	11,818	11,818
Total current liabilities	<u>45,151</u>	<u>73,544</u>	<u>118,695</u>
Noncurrent liabilities:			
Net pension liability	34,459	18,874	53,333
Advances from other funds	-	2,101,593	2,101,593
Total noncurrent liabilities	<u>34,459</u>	<u>2,120,467</u>	<u>2,154,926</u>
<b>Total liabilities</b>	<b><u>\$ 79,610</u></b>	<b><u>\$ 2,194,011</u></b>	<b><u>\$ 2,273,621</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension related amounts	\$ 147,202	\$ 60,779	\$ 207,981
<b>Total deferred inflows of resources</b>	<b><u>\$ 147,202</u></b>	<b><u>\$ 60,779</u></b>	<b><u>\$ 207,981</u></b>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 2,551,181	\$ 3,859,346	\$ 6,410,527
Unrestricted (deficit)	1,195,273	(1,627,304)	(432,031)
<b>Total net position</b>	<b><u>\$ 3,746,454</u></b>	<b><u>\$ 2,232,042</u></b>	<b><u>\$ 5,978,496</u></b>

**WAUKESHA COUNTY, WISCONSIN**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
NET POSITION - ALL NON-MAJOR ENTERPRISE FUNDS  
For The Year Ended December 31, 2017

	<b>Golf Course Fund</b>	<b>Ice Arena Fund</b>	<b>Total Non-Major Enterprise Funds</b>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 2,868,926	\$ 1,111,015	\$ 3,979,941
Miscellaneous revenues	880	12,846	13,726
<b>Total operating revenues</b>	<b>2,869,806</b>	<b>1,123,861</b>	<b>3,993,667</b>
<b>OPERATING EXPENSES</b>			
Salaries	998,553	421,506	1,420,059
Benefits	263,099	139,439	402,538
Operating	830,387	409,451	1,239,838
Interdepartmental	827,902	99,225	927,127
Depreciation	175,259	294,159	469,418
<b>Total operating expenses</b>	<b>3,095,200</b>	<b>1,363,780</b>	<b>4,458,980</b>
<b>Operating loss</b>	<b>(225,394)</b>	<b>(239,919)</b>	<b>(465,313)</b>
<b>NON-OPERATING REVENUES</b>			
Investment earnings	8,364	5,217	13,581
<b>Total non-operating revenues</b>	<b>8,364</b>	<b>5,217</b>	<b>13,581</b>
<b>Income (loss) before transfers</b>	<b>(217,030)</b>	<b>(234,702)</b>	<b>(451,732)</b>
Transfers in	465,000	-	465,000
<b>Change in net position</b>	<b>247,970</b>	<b>(234,702)</b>	<b>13,268</b>
Net position - January 1	3,498,484	2,466,744	5,965,228
<b>Net position - December 31</b>	<b>\$ 3,746,454</b>	<b>\$ 2,232,042</b>	<b>\$ 5,978,496</b>

**WAUKESHA COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CASH FLOWS - ALL NON-MAJOR ENTERPRISE FUNDS**  
For The Year Ended December 31, 2017

	<b>Golf Course Fund</b>	<b>Ice Arena Fund</b>	<b>Total Non-Major Enterprise Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	\$ 2,868,430	\$ 941,430	\$ 3,809,860
Payments to suppliers	(862,486)	(418,470)	(1,280,956)
Payments to employees	(1,229,693)	(535,367)	(1,765,060)
Payments for interfund services used	(827,902)	(99,225)	(927,127)
<b>Total cash flows from operating activities</b>	<b>(51,651)</b>	<b>(111,632)</b>	<b>(163,283)</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>			
Transfers from other funds	465,000	-	465,000
<b>Total cash flows from non-capital financing activities</b>	<b>465,000</b>	<b>-</b>	<b>465,000</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of capital assets	(480,513)	(23,812)	(504,325)
<b>Total cash flows from capital and related financing activities</b>	<b>(480,513)</b>	<b>(23,812)</b>	<b>(504,325)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	8,364	5,217	13,581
<b>Total cash flows from investing activities</b>	<b>8,364</b>	<b>5,217</b>	<b>13,581</b>
<b>Net change in cash and cash equivalents</b>	<b>(58,800)</b>	<b>(130,227)</b>	<b>(189,027)</b>
Cash and Cash Equivalents, Beginning of Year	560,511	504,812	1,065,323
<b>Cash and Cash Equivalents, End of Year</b>	<b>\$ 501,711</b>	<b>\$ 374,585</b>	<b>\$ 876,296</b>
<b>NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
None			
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating loss	\$ (225,394)	\$ (239,919)	\$ (465,313)
Depreciation expense	175,259	294,159	469,418
(Increase) Decrease in accounts receivable	(1,376)	(102,716)	(104,092)
(Increase) Decrease in due from other governments	-	75	75
(Increase) Decrease in prepaid items	(360)	-	(360)
(Increase) Decrease in inventories	(10,177)	-	(10,177)
(Increase) Decrease in deferred outflows - pension related amounts	113,225	64,223	177,448
Increase (Decrease) in accounts payable	(21,562)	(9,019)	(30,581)
Increase (Decrease) in accrued compensation	7,181	374	7,555
Increase (Decrease) in other unearned revenue	-	(79,790)	(79,790)
Increase (Decrease) in net pension liability	(52,496)	(19,330)	(71,826)
Increase (Decrease) in deferred inflows - pension related amounts	(35,951)	(19,689)	(55,640)
<b>Net cash flows from operating activities</b>	<b>\$ (51,651)</b>	<b>\$ (111,632)</b>	<b>\$ (163,283)</b>

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## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County or to other governments on a cost-reimbursement basis.

**HEALTH AND DENTAL INSURANCE FUND** – To account for the costs associated with the County's self funded health and dental insurance benefits for County employees, elected officials, retirees and dependents.

**VEHICLE REPLACEMENT FUND** - To account for the costs associated with the financing of vehicle/equipment replacements when the individual item's cost equals or exceeds \$7,500 and has a useful life of two or more years. Costs are billed to user departments based on the depreciable life of the asset.

**RISK MANAGEMENT / SELF INSURANCE FUND** - To account for the costs associated with the investigation and/or payment of claims which are not covered under an insurance policy. Costs are billed to other County departments on a claims experience/exposure or an actual cost basis. This fund also accounts for funds invested in the Wisconsin Municipal Mutual Insurance Company (WMMIC). The County, together with certain other units of government within the State of Wisconsin, created WMMIC to provide general and police professional liability, errors and omissions and vehicle liability coverage for counties or cities in Wisconsin. In addition, the fund accounts for the costs associated with the investigation and/payment of Workmen's Compensation claims. Costs are billed to other County departments on a claims experience/exposure basis.

**CENTRAL FLEET MAINTENANCE FUND** - To account for the costs associated with the maintenance and repair of all county-owned motorized equipment. Costs are billed to user departments based on actual cost.

**COLLECTIONS FUND** - To account for costs associated with the collection of funds owed to the County. Costs are billed to user departments based on actual costs.

**END USER TECHNOLOGY FUND** - To account for the costs associated with the financing and support of computer and copier equipment replacement when the individual item has a useful life of two or more years. Replacement costs are billed to user departments based on the depreciable life of the asset. Support costs are billed on the number of computers being used and the level of support

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**WAUKESHA COUNTY, WISCONSIN**

**COMBINING STATEMENT OF NET POSITION - ALL INTERNAL SERVICE FUNDS**  
December 31, 2017

	Health and Dental Insurance Fund	Vehicle Replacement Fund	Risk Management/ Self-Insurance Fund	Central Fleet Maintenance Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
<b>ASSETS</b>							
Current Assets:							
Cash and investments	\$ 10,480,690	\$ 207,050	\$ 3,444,852	\$ 628,897	\$ 736,834	\$ 1,891,836	\$ 17,390,159
Receivables:							
Accounts	653,743	19,285	-	-	48,852	12,988	734,868
Total receivables	653,743	19,285	-	-	48,852	12,988	734,868
Due from other governments	25,969	-	-	5,897	1,762	67	33,695
Prepaid items	130,440	-	49,098	-	2,228	910	182,676
Inventories	-	-	-	585,208	-	5,101	590,309
Total current assets	11,290,842	226,335	3,493,950	1,220,002	789,676	1,910,902	18,931,707
Noncurrent Assets:							
Restricted cash and investments	-	-	478,946	-	-	-	478,946
Deposit in WMMIC	-	-	2,459,264	-	-	-	2,459,264
Capital assets:							
Construction in progress	-	-	-	-	-	826,621	826,621
Buildings	-	-	-	4,122,283	-	-	4,122,283
Improvements other than buildings	-	-	-	22,089	-	-	22,089
Machinery and equipment	-	8,321,105	7,637	930,911	159,301	5,399,743	14,818,697
Software	-	-	-	-	-	196,732	196,732
Vehicles	-	17,737,624	-	-	-	-	17,737,624
Less accumulated depreciation/amortization	-	(13,988,059)	(7,637)	(2,546,628)	(153,035)	(3,460,392)	(20,155,751)
Total capital assets (net of accumulated depreciation/amortization)	-	12,070,670	-	2,528,655	6,266	2,962,704	17,568,295
Total noncurrent assets	-	12,070,670	2,938,210	2,528,655	6,266	2,962,704	20,506,505
<b>Total assets</b>	<b>\$ 11,290,842</b>	<b>\$ 12,297,005</b>	<b>\$ 6,432,160</b>	<b>\$ 3,748,657</b>	<b>\$ 795,942</b>	<b>\$ 4,873,606</b>	<b>\$ 39,438,212</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Pension related amounts	\$ -	\$ -	\$ 106,379	\$ 332,094	\$ 165,655	\$ 1,476,632	\$ 2,080,760
<b>Total deferred outflows of resources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,379</b>	<b>\$ 332,094</b>	<b>\$ 165,655</b>	<b>\$ 1,476,632</b>	<b>\$ 2,080,760</b>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable	\$ 307,177	\$ 78,832	\$ 44,027	\$ 115,975	\$ 18,482	\$ 79,683	\$ 644,176
Accrued compensation	-	-	22,034	46,970	27,687	204,387	301,078
Other liabilities	-	-	-	-	113,302	3,500	116,802
Claims payable - current	1,940,485	-	1,508,413	-	-	-	3,448,898
Total current liabilities	2,247,662	78,832	1,574,474	162,945	159,471	287,570	4,510,954

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF NET POSITION - ALL INTERNAL SERVICE FUNDS  
December 31, 2017

	Health and Dental Insurance Fund	Vehicle Replacement Fund	Risk Management/ Self-Insurance Fund	Central Fleet Maintenance Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
<b>LIABILITIES (continued):</b>							
Noncurrent liabilities:							
Net pension liability	\$ -	\$ -	\$ 13,930	\$ 43,132	\$ 20,451	\$ 139,288	\$ 216,801
Claims payable	102,131	-	3,062,536	-	-	-	3,164,667
Total noncurrent liabilities	102,131	-	3,076,466	43,132	20,451	139,288	3,381,468
<b>Total liabilities</b>	<b>\$ 2,349,793</b>	<b>\$ 78,832</b>	<b>\$ 4,650,940</b>	<b>\$ 206,077</b>	<b>\$ 179,922</b>	<b>\$ 426,858</b>	<b>\$ 7,892,422</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Pension related amounts	\$ -	\$ -	\$ 43,955	\$ 138,639	\$ 66,796	\$ 613,876	\$ 863,266
<b>Total deferred inflows of resources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,955</b>	<b>\$ 138,639</b>	<b>\$ 66,796</b>	<b>\$ 613,876</b>	<b>\$ 863,266</b>
<b>NET POSITION</b>							
Net investment in capital assets	\$ -	\$ 12,070,670	\$ -	\$ 2,528,655	\$ 6,266	\$ 2,962,704	\$ 17,568,295
Unrestricted (deficit)	8,941,049	147,503	1,843,644	1,207,380	708,613	2,346,800	15,194,989
<b>Total net position</b>	<b>\$ 8,941,049</b>	<b>\$ 12,218,173</b>	<b>\$ 1,843,644</b>	<b>\$ 3,736,035</b>	<b>\$ 714,879</b>	<b>\$ 5,309,504</b>	<b>\$ 32,763,284</b>

(CONCLUDED)

**WAUKESHA COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION - ALL INTERNAL SERVICE FUNDS**  
For The Year Ended December 31, 2017

	Health and Dental Insurance Fund	Vehicle Replacement Fund	Risk Management/ Self-Insurance Fund	Central Fleet Maintenance Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
<b>OPERATING REVENUES</b>							
Charges for services	\$ 4,278,146	\$ -	\$ -	\$ 81,287	\$ 214,277	\$ 145,411	\$ 4,719,121
Interdepartmental revenues	16,347,705	2,714,685	2,184,370	3,175,439	494,338	6,468,742	31,385,279
Miscellaneous revenues	1,952,961	17,000	267,057	33,983	152,142	30,556	2,453,699
<b>Total operating revenues</b>	<b>22,578,812</b>	<b>2,731,685</b>	<b>2,451,427</b>	<b>3,290,709</b>	<b>860,757</b>	<b>6,644,709</b>	<b>38,558,099</b>
<b>OPERATING EXPENSES</b>							
Salaries	-	-	250,756	800,943	434,116	2,574,948	4,060,763
Benefits	-	-	82,090	407,418	178,886	882,240	1,550,634
Insurance and claims expense	19,610,619	-	2,332,633	-	-	-	21,943,252
Operating	2,505,627	586	43,152	2,062,104	67,981	3,050,775	7,730,225
Interdepartmental	16,656	101,093	97,685	72,014	200,960	124,421	612,829
Depreciation	-	3,131,774	-	156,847	2,507	599,679	3,890,807
<b>Total operating expenses</b>	<b>22,132,902</b>	<b>3,233,453</b>	<b>2,806,316</b>	<b>3,499,326</b>	<b>884,450</b>	<b>7,232,063</b>	<b>39,788,510</b>
<b>Operating income (loss)</b>	<b>445,910</b>	<b>(501,768)</b>	<b>(354,889)</b>	<b>(208,617)</b>	<b>(23,693)</b>	<b>(587,354)</b>	<b>(1,230,411)</b>
<b>NON-OPERATING REVENUES</b>							
Investment earnings	4,894	2,329	47,043	-	-	-	54,266
Gain (loss) on disposal of capital assets	-	654,659	-	428	-	-	655,087
<b>Total non-operating revenues</b>	<b>4,894</b>	<b>656,988</b>	<b>47,043</b>	<b>428</b>	<b>-</b>	<b>-</b>	<b>709,353</b>
<b>Income (loss) before transfers</b>	<b>450,804</b>	<b>155,220</b>	<b>(307,846)</b>	<b>(208,189)</b>	<b>(23,693)</b>	<b>(587,354)</b>	<b>(521,058)</b>
Transfers in	-	-	16,554	-	-	231,500	248,054
<b>Change in net position</b>	<b>450,804</b>	<b>155,220</b>	<b>(291,292)</b>	<b>(208,189)</b>	<b>(23,693)</b>	<b>(355,854)</b>	<b>(273,004)</b>
Net position - January 1	8,490,245	12,062,953	2,134,936	3,944,224	738,572	5,665,358	33,036,288
<b>Net position - December 31</b>	<b>\$ 8,941,049</b>	<b>\$ 12,218,173</b>	<b>\$ 1,843,644</b>	<b>\$ 3,736,035</b>	<b>\$ 714,879</b>	<b>\$ 5,309,504</b>	<b>\$ 32,763,284</b>

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**WAUKESHA COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS**  
For The Year Ended December 31, 2017

	Health and Dental Insurance Fund	Vehicle Replacement Fund	Risk Management/ Self-Insurance Fund	Central Fleet Maintenance Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Receipts from customers and users	\$ 5,975,591	\$ -	\$ 495,824	\$ 111,257	\$ 370,569	\$ 174,849	\$ 7,128,090
Receipts from interfund services provided	16,347,705	2,712,400	2,184,370	3,175,439	494,338	6,468,742	31,382,994
Payments to suppliers	(21,970,529)	(586)	(2,625,706)	(2,242,343)	(56,172)	(3,151,377)	(30,046,713)
Payments to employees	-	-	(313,421)	(1,149,226)	(584,683)	(3,365,193)	(5,412,523)
Payments for interfund services used	(16,656)	(101,093)	(97,685)	(72,014)	(200,960)	(124,421)	(612,829)
<b>Total cash flows from operating activities</b>	<b>336,111</b>	<b>2,610,721</b>	<b>(356,618)</b>	<b>(176,887)</b>	<b>23,092</b>	<b>2,600</b>	<b>2,439,019</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>							
Transfers from other funds	-	-	16,554	-	-	231,500	248,054
<b>Total cash flows from non-capital financing activities</b>	<b>-</b>	<b>-</b>	<b>16,554</b>	<b>-</b>	<b>-</b>	<b>231,500</b>	<b>248,054</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Acquisition of capital assets	-	(3,894,926)	-	-	-	(492,433)	(4,387,359)
Proceeds from sales of capital assets	-	660,021	-	428	-	-	660,449
<b>Total cash flows from capital and related financing activities</b>	<b>-</b>	<b>(3,234,905)</b>	<b>-</b>	<b>428</b>	<b>-</b>	<b>(492,433)</b>	<b>(3,726,910)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Interest received	4,894	2,329	47,043	-	-	-	54,266
<b>Total cash flows from investing activities</b>	<b>4,894</b>	<b>2,329</b>	<b>47,043</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,266</b>
<b>Net change in cash and cash equivalents</b>	<b>341,005</b>	<b>(621,855)</b>	<b>(293,021)</b>	<b>(176,459)</b>	<b>23,092</b>	<b>(258,333)</b>	<b>(985,571)</b>
Cash and Cash Equivalents, Beginning of Year	10,139,685	828,905	4,216,819	805,356	713,742	2,150,169	18,854,676
<b>Cash and Cash Equivalents, End of Year</b>	<b>\$ 10,480,690</b>	<b>\$ 207,050</b>	<b>\$ 3,923,798</b>	<b>\$ 628,897</b>	<b>\$ 736,834</b>	<b>\$ 1,891,836</b>	<b>\$ 17,869,105</b>
<b>NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
None							

(CONTINUED)



**WAUKESHA COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS**

For The Year Ended December 31, 2017

	Health and Dental Insurance Fund	Vehicle Replacement Fund	Risk Management/ Self-Insurance Fund	Central Fleet Maintenance Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Operating income (loss)	\$ 445,910	\$ (501,768)	\$ (354,889)	\$ (208,617)	\$ (23,693)	\$ (587,354)	\$ (1,230,411)
Depreciation expense	-	3,131,774	-	156,847	2,507	599,679	3,890,807
(Increase) Decrease in accounts receivable	(253,318)	(19,285)	228,767	-	3,390	(2,117)	(42,563)
(Increase) Decrease in due from other governments	(2,198)	-	-	(4,013)	760	999	(4,452)
(Increase) Decrease in prepaid items	(13,364)	-	(49,098)	-	(2,228)	(910)	(65,600)
(Increase) Decrease in inventories	-	-	-	(23,137)	-	766	(22,371)
(Increase) Decrease in deferred outflows - pension related amounts	-	-	47,373	146,150	65,412	470,578	729,513
Increase (Decrease) in accounts payable	(127,919)	-	2,730	(157,102)	(10,572)	(100,458)	(393,321)
Increase (Decrease) in accrued compensation	-	-	453	2,139	5,683	(11,699)	(3,424)
Increase (Decrease) in other liabilities	-	-	-	-	24,609	-	24,609
Increase (Decrease) in claims payable	287,000	-	(203,553)	-	-	-	83,447
Increase (Decrease) in net pension liability	-	-	(13,869)	(44,154)	(21,439)	(221,564)	(301,026)
Increase (Decrease) in deferred inflows - pension related amounts	-	-	(14,532)	(45,000)	(21,337)	(145,320)	(226,189)
<b>Net cash flows from operating activities</b>	<b>\$ 336,111</b>	<b>\$ 2,610,721</b>	<b>\$ (356,618)</b>	<b>\$ (176,887)</b>	<b>\$ 23,092</b>	<b>\$ 2,600</b>	<b>\$ 2,439,019</b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE COMBINING STATEMENT OF NET POSITION</b>							
Cash and investments - statement of net position	\$ 10,480,690	\$ 207,050	\$ 3,444,852	\$ 628,897	\$ 736,834	\$ 1,891,836	\$ 17,390,159
Restricted cash and investments - statement of net position	-	-	478,946	-	-	-	478,946
<b>Cash and cash equivalents - end of year</b>	<b>\$ 10,480,690</b>	<b>\$ 207,050</b>	<b>\$ 3,923,798</b>	<b>\$ 628,897</b>	<b>\$ 736,834</b>	<b>\$ 1,891,836</b>	<b>\$ 17,869,105</b>

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## **FIDUCIARY FUNDS**

### **AGENCY FUNDS**

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**SHERIFF – MAIN JAIL** - To account for the receipt of jail prisoner's personal cash.

**SHERIFF'S DEPARTMENT PROCESSING FEE FUND** - To account for the receipt and disbursement of collections by the Sheriff's Department for judicial actions against residents of the County.

**PROPERTY TAX PAYMENTS DUE MUNICIPALITIES** - To account for the receipt and disbursement of property tax payments by the County Treasurer for four local municipalities.

**CLERK OF COURTS FUND** - To account for the receipt and disbursement of court-ordered payments to third parties.

**OTHER AGENCY FUNDS** - To account for the receipt and disbursement of funds for small items, such as unclaimed property, etc.

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WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF ASSETS AND LIABILITIES - AGENCY FUNDS  
December 31, 2017

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	Dog License Fund	Unclaimed Property Fund	Flexible Spending Account	Workforce Development Center Fund	District Attorney NSF Fund	Homemaker Fund
<b>ASSETS</b>						
Cash and investments	\$ 8,266	\$ 106,645	\$ 96,182	\$ 223,497	\$ 143,210	\$ 18,926
<b>Total assets</b>	<u>\$ 8,266</u>	<u>\$ 106,645</u>	<u>\$ 96,182</u>	<u>\$ 223,497</u>	<u>\$ 143,210</u>	<u>\$ 18,926</u>
<b>LIABILITIES</b>						
Other liabilities	\$ -	\$ 106,645	\$ 96,182	\$ 223,497	\$ 143,210	\$ 18,926
Due to other governments	8,266	-	-	-	-	-
<b>Total liabilities</b>	<u>\$ 8,266</u>	<u>\$ 106,645</u>	<u>\$ 96,182</u>	<u>\$ 223,497</u>	<u>\$ 143,210</u>	<u>\$ 18,926</u>

**WAUKESHA COUNTY, WISCONSIN**

COMBINING STATEMENT OF ASSETS AND LIABILITIES - AGENCY FUNDS  
December 31, 2017

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<b>Representative Payee Fund</b>	<b>Sheriff Processing Fee</b>	<b>Deferred Compensation Administration</b>	<b>Main Jail Fund</b>	<b>Municipal Property Tax Collections</b>	<b>Clerk of Courts Fund</b>	<b>Total Agency Funds</b>
\$ 520,204	\$ 54,988	\$ 182,280	\$ 99,665	\$ 27,095,777	\$ 3,697,145	\$ 32,246,785
<u>\$ 520,204</u>	<u>\$ 54,988</u>	<u>\$ 182,280</u>	<u>\$ 99,665</u>	<u>\$ 27,095,777</u>	<u>\$ 3,697,145</u>	<u>\$ 32,246,785</u>
\$ 520,204	\$ 54,988	\$ 182,280	\$ 99,665	\$ -	\$ 3,697,145	\$ 5,142,742
-	-	-	-	27,095,777	-	27,104,043
<u>\$ 520,204</u>	<u>\$ 54,988</u>	<u>\$ 182,280</u>	<u>\$ 99,665</u>	<u>\$ 27,095,777</u>	<u>\$ 3,697,145</u>	<u>\$ 32,246,785</u>

**WAUKESHA COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS**

For The Year Ended December 31, 2017

	<u>Balance January 1, 2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2017</u>
<b>DOG LICENSE FUND</b>				
Assets				
Cash and investments	\$ 6,829	\$ 58,178	\$ 56,741	\$ 8,266
<b>Total assets</b>	<b><u>\$ 6,829</u></b>	<b><u>\$ 58,178</u></b>	<b><u>\$ 56,741</u></b>	<b><u>\$ 8,266</u></b>
Liabilities				
Accounts payable	\$ -	\$ 56,742	\$ 56,742	\$ -
Due to other governments	6,829	58,178	56,741	8,266
<b>Total liabilities</b>	<b><u>\$ 6,829</u></b>	<b><u>\$ 114,920</u></b>	<b><u>\$ 113,483</u></b>	<b><u>\$ 8,266</u></b>
<b>UNCLAIMED PROPERTY FUND</b>				
Assets				
Cash and investments	\$ 135,766	\$ 8,767	\$ 37,888	\$ 106,645
<b>Total assets</b>	<b><u>\$ 135,766</u></b>	<b><u>\$ 8,767</u></b>	<b><u>\$ 37,888</u></b>	<b><u>\$ 106,645</u></b>
Liabilities				
Other liabilities	\$ 135,766	\$ 31,342	\$ 60,463	\$ 106,645
<b>Total liabilities</b>	<b><u>\$ 135,766</u></b>	<b><u>\$ 31,342</u></b>	<b><u>\$ 60,463</u></b>	<b><u>\$ 106,645</u></b>
<b>FLEXIBLE SPENDING ACCOUNT FUND</b>				
Assets				
Cash and investments	\$ 99,164	\$ 356,741	\$ 359,723	\$ 96,182
<b>Total assets</b>	<b><u>\$ 99,164</u></b>	<b><u>\$ 356,741</u></b>	<b><u>\$ 359,723</u></b>	<b><u>\$ 96,182</u></b>
Liabilities				
Other liabilities	\$ 99,164	\$ 356,741	\$ 359,723	\$ 96,182
<b>Total liabilities</b>	<b><u>\$ 99,164</u></b>	<b><u>\$ 356,741</u></b>	<b><u>\$ 359,723</u></b>	<b><u>\$ 96,182</u></b>
<b>WORKFORCE DEVELOPMENT CENTER FUND</b>				
Assets				
Cash and investments	\$ 220,716	\$ 2,781	\$ -	\$ 223,497
<b>Total assets</b>	<b><u>\$ 220,716</u></b>	<b><u>\$ 2,781</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 223,497</u></b>
Liabilities				
Other liabilities	\$ 220,716	\$ 2,781	\$ -	\$ 223,497
<b>Total liabilities</b>	<b><u>\$ 220,716</u></b>	<b><u>\$ 2,781</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 223,497</u></b>
<b>DISTRICT ATTORNEY NSF FUND</b>				
Assets				
Cash and investments	\$ 98,474	\$ 632,460	\$ 587,724	\$ 143,210
<b>Total assets</b>	<b><u>\$ 98,474</u></b>	<b><u>\$ 632,460</u></b>	<b><u>\$ 587,724</u></b>	<b><u>\$ 143,210</u></b>
Liabilities				
Other liabilities	\$ 98,474	\$ 632,460	\$ 587,724	\$ 143,210
<b>Total liabilities</b>	<b><u>\$ 98,474</u></b>	<b><u>\$ 632,460</u></b>	<b><u>\$ 587,724</u></b>	<b><u>\$ 143,210</u></b>

(CONTINUED)



**WAUKESHA COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS**

For The Year Ended December 31, 2017

	<b>Balance January 1, 2017</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2017</b>
<b>HOMEMAKER FUND</b>				
Assets				
Cash and investments	\$ 135,080	\$ 260,317	\$ 376,471	\$ 18,926
<b>Total assets</b>	<b>\$ 135,080</b>	<b>\$ 260,317</b>	<b>\$ 376,471</b>	<b>\$ 18,926</b>
Liabilities				
Other liabilities	\$ 135,080	\$ 260,317	\$ 376,471	\$ 18,926
<b>Total liabilities</b>	<b>\$ 135,080</b>	<b>\$ 260,317</b>	<b>\$ 376,471</b>	<b>\$ 18,926</b>
<b>REPRESENTATIVE PAYEE FUND</b>				
Assets				
Cash and investments	\$ 490,090	\$ 37,615	\$ 7,501	\$ 520,204
<b>Total assets</b>	<b>\$ 490,090</b>	<b>\$ 37,615</b>	<b>\$ 7,501</b>	<b>\$ 520,204</b>
Liabilities				
Other liabilities	\$ 490,090	\$ 37,615	\$ 7,501	\$ 520,204
<b>Total liabilities</b>	<b>\$ 490,090</b>	<b>\$ 37,615</b>	<b>\$ 7,501</b>	<b>\$ 520,204</b>
<b>SHERIFF PROCESSING FEE FUND</b>				
Assets				
Cash and investments	\$ 74,503	\$ 3,068,694	\$ 3,088,209	\$ 54,988
<b>Total assets</b>	<b>\$ 74,503</b>	<b>\$ 3,068,694</b>	<b>\$ 3,088,209</b>	<b>\$ 54,988</b>
Liabilities				
Other liabilities	\$ 74,503	\$ 3,068,694	\$ 3,088,209	\$ 54,988
<b>Total liabilities</b>	<b>\$ 74,503</b>	<b>\$ 3,068,694</b>	<b>\$ 3,088,209</b>	<b>\$ 54,988</b>
<b>DEFERRED COMPENSATION ADMINISTRATION FUND</b>				
Assets				
Cash and investments	\$ 227,982	\$ 5,448	\$ 51,150	\$ 182,280
<b>Total assets</b>	<b>\$ 227,982</b>	<b>\$ 5,448</b>	<b>\$ 51,150</b>	<b>\$ 182,280</b>
Liabilities				
Other liabilities	\$ 227,982	\$ -	\$ 45,702	\$ 182,280
<b>Total liabilities</b>	<b>\$ 227,982</b>	<b>\$ -</b>	<b>\$ 45,702</b>	<b>\$ 182,280</b>
<b>MAIN JAIL FUND</b>				
Assets				
Cash and investments	\$ 44,220	\$ 2,638,723	\$ 2,583,278	\$ 99,665
<b>Total assets</b>	<b>\$ 44,220</b>	<b>\$ 2,638,723</b>	<b>\$ 2,583,278</b>	<b>\$ 99,665</b>
Liabilities				
Other liabilities	\$ 44,220	\$ 2,638,723	\$ 2,583,278	\$ 99,665
<b>Total liabilities</b>	<b>\$ 44,220</b>	<b>\$ 2,638,723</b>	<b>\$ 2,583,278</b>	<b>\$ 99,665</b>

(CONTINUED)

**WAUKESHA COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS**

For The Year Ended December 31, 2017

	<u>Balance January 1, 2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2017</u>
<b>MUNICIPAL PROPERTY TAX COLLECTION FUND</b>				
Assets				
Cash and investments	\$ 8,840,951	\$ 27,095,777	\$ 8,840,951	\$ 27,095,777
<b>Total assets</b>	<u><u>\$ 8,840,951</u></u>	<u><u>\$ 27,095,777</u></u>	<u><u>\$ 8,840,951</u></u>	<u><u>\$ 27,095,777</u></u>
Liabilities				
Due to other governments	\$ 8,840,951	\$ 27,095,777	\$ 8,840,951	\$ 27,095,777
<b>Total liabilities</b>	<u><u>\$ 8,840,951</u></u>	<u><u>\$ 27,095,777</u></u>	<u><u>\$ 8,840,951</u></u>	<u><u>\$ 27,095,777</u></u>
<b>CLERK OF COURTS FUND</b>				
Assets				
Cash and investments	\$ 4,368,410	\$ 22,050,033	\$ 22,721,298	\$ 3,697,145
<b>Total assets</b>	<u><u>\$ 4,368,410</u></u>	<u><u>\$ 22,050,033</u></u>	<u><u>\$ 22,721,298</u></u>	<u><u>\$ 3,697,145</u></u>
Liabilities				
Other liabilities	\$ 4,368,410	\$ 22,050,033	\$ 22,721,298	\$ 3,697,145
<b>Total liabilities</b>	<u><u>\$ 4,368,410</u></u>	<u><u>\$ 22,050,033</u></u>	<u><u>\$ 22,721,298</u></u>	<u><u>\$ 3,697,145</u></u>
<b>TOTAL AGENCY FUNDS</b>				
Assets				
Cash and investments	\$ 14,742,185	\$ 56,215,534	\$ 38,710,934	\$ 32,246,785
<b>Total assets</b>	<u><u>\$ 14,742,185</u></u>	<u><u>\$ 56,215,534</u></u>	<u><u>\$ 38,710,934</u></u>	<u><u>\$ 32,246,785</u></u>
Liabilities				
Accounts payable	\$ -	\$ 56,742	\$ 56,742	\$ -
Other liabilities	5,894,405	29,078,706	29,830,369	5,142,742
Due to other governments	8,847,780	27,153,955	8,897,692	27,104,043
<b>Total liabilities</b>	<u><u>\$ 14,742,185</u></u>	<u><u>\$ 56,289,403</u></u>	<u><u>\$ 38,784,803</u></u>	<u><u>\$ 32,246,785</u></u>

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## **GENERAL LONG TERM DEBT**

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**WAUKESHA COUNTY, WISCONSIN**

**SCHEDULE OF LONG-TERM DEBT**  
December 31, 2017

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<b>General Obligation Promissory Notes</b>	<b>Issue Date</b>	<b>Interest Rate</b>
Series 2008	May 1, 2008	3.25 to 3.50
Series 2009	April 15, 2009	1.50 to 3.375
Series 2010	June 8, 2010	0.85 to 4.05
Series 2011	July 19, 2011	1.25 to 2.75
Series 2012	June 12, 2012	2.00 to 2.125
Series 2013	May 14, 2013	2.00 to 2.25
Series 2014	June 17, 2014	2.00 to 2.25
Series 2015	May 28, 2015	1.00 to 2.00
Series 2016	July 27, 2016	2.00 to 3.00
Series 2017	May 25, 2017	1.90 to 2.15
Total General Obligation Promissory Notes		

**WAUKESHA COUNTY, WISCONSIN****SCHEDULE OF LONG-TERM DEBT**  
December 31, 2017

<b>Maturity Date</b>	<b>Original Principal</b>	<b>Payments Through December 31, 2017</b>	<b>Balance Outstanding</b>
April 1, 2018	\$ 10,000,000	\$ 9,000,000	\$ 1,000,000
April 1, 2019	15,700,000	13,300,000	2,400,000
April 1, 2020	9,000,000	5,595,000	3,405,000
April 1, 2021	19,490,000	14,990,000	4,500,000
April 1, 2022	20,000,000	8,300,000	11,700,000
April 1, 2023	17,000,000	3,700,000	13,300,000
April 1, 2024	10,000,000	1,300,000	8,700,000
April 1, 2025	10,000,000	700,000	9,300,000
April 1, 2026	11,500,000	680,000	10,820,000
April 1, 2027	10,000,000	-	10,000,000
	<u>\$ 132,690,000</u>	<u>\$ 57,565,000</u>	<u>\$ 75,125,000</u>

**WAUKESHA COUNTY, WISCONSIN**

**SCHEDULE OF DEBT SERVICE REQUIREMENTS**  
December 31, 2017

<b>Note Title</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
GENERAL OBLIGATION PROMISSORY NOTES OF 2008				
Principal	\$ 1,000,000	\$ -	\$ -	\$ -
Interest	17,500	-	-	-
GENERAL OBLIGATION PROMISSORY NOTES OF 2009				
Principal	1,300,000	1,100,000	-	-
Interest	58,250	18,563	-	-
GENERAL OBLIGATION PROMISSORY NOTES OF 2010				
Principal	1,435,000	1,255,000	715,000	-
Interest	103,015	53,430	14,479	-
GENERAL OBLIGATION PROMISSORY NOTES OF 2011				
Principal	2,000,000	1,000,000	1,000,000	500,000
Interest	88,750	51,250	26,250	6,875
GENERAL OBLIGATION PROMISSORY NOTES OF 2012				
Principal	2,700,000	2,800,000	2,500,000	2,400,000
Interest	208,625	153,625	100,625	51,625
GENERAL OBLIGATION PROMISSORY NOTES OF 2013				
Principal	2,300,000	2,350,000	2,350,000	2,300,000
Interest	253,000	206,500	159,500	113,000
GENERAL OBLIGATION PROMISSORY NOTES OF 2014				
Principal	800,000	1,500,000	1,500,000	1,500,000
Interest	171,000	148,000	118,000	88,000
GENERAL OBLIGATION PROMISSORY NOTES OF 2015				
Principal	400,000	800,000	1,400,000	1,600,000
Interest	166,000	159,000	144,500	118,000
GENERAL OBLIGATION PROMISSORY NOTES OF 2016				
Principal	745,000	860,000	1,000,000	1,210,000
Interest	234,400	218,350	199,750	171,600
GENERAL OBLIGATION PROMISSORY NOTES OF 2017				
Principal	350,000	500,000	600,000	750,000
Interest	197,300	188,800	177,800	164,300
Total Principal	13,030,000	12,165,000	11,065,000	10,260,000
Total Interest	1,497,840	1,197,518	940,904	713,400
Total Payments By Year	<u>\$ 14,527,840</u>	<u>\$ 13,362,518</u>	<u>\$ 12,005,904</u>	<u>\$ 10,973,400</u>



**WAUKESHA COUNTY, WISCONSIN**

**SCHEDULE OF DEBT SERVICE REQUIREMENTS**  
December 31, 2017

<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>Totals</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
-	-	-	-	-	-	17,500
-	-	-	-	-	-	2,400,000
-	-	-	-	-	-	76,813
-	-	-	-	-	-	3,405,000
-	-	-	-	-	-	170,924
-	-	-	-	-	-	4,500,000
-	-	-	-	-	-	173,125
1,300,000	-	-	-	-	-	11,700,000
13,813	-	-	-	-	-	528,313
2,000,000	2,000,000	-	-	-	-	13,300,000
67,500	22,500	-	-	-	-	822,000
1,400,000	1,200,000	800,000	-	-	-	8,700,000
59,000	31,500	9,000	-	-	-	624,500
1,600,000	1,500,000	1,200,000	800,000	-	-	9,300,000
86,000	55,000	28,000	8,000	-	-	764,500
1,335,000	1,360,000	1,395,000	1,435,000	1,480,000	-	10,820,000
133,425	99,800	72,250	43,950	14,800	-	1,188,325
1,200,000	1,500,000	1,600,000	1,300,000	1,200,000	1,000,000	10,000,000
144,800	117,800	86,800	58,450	33,800	10,750	1,180,600
8,835,000	7,560,000	4,995,000	3,535,000	2,680,000	1,000,000	75,125,000
504,538	326,600	196,050	110,400	48,600	10,750	5,546,600
<u>\$ 9,339,538</u>	<u>\$ 7,886,600</u>	<u>\$ 5,191,050</u>	<u>\$ 3,645,400</u>	<u>\$ 2,728,600</u>	<u>\$ 1,010,750</u>	<u>\$ 80,671,600</u>

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**CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL FUNDS**

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**WAUKESHA COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

December 31, 2017

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**GENERAL CAPITAL ASSETS:**

Land	\$	61,126,271
Buildings		202,539,617
Improvements Other Than Buildings		25,597,592
Infrastructure		272,695,281
Machinery & Equipment		19,800,599
Software		11,242,542
Vehicles		1,240,560
Construction In Progress		27,998,648
<b>Total General Capital Assets</b>	<b>\$</b>	<b>622,241,110</b>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, capital assets of internal service funds are included as governmental activities in the Statement of Net Position.

**WAUKESHA COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY  
For The Year Ended December 31, 2017**

Function and Activity	General Capital Assets Dec 31, 2016	Additions	Deletions	General Capital Assets Dec 31, 2017
<b>JUSTICE AND PUBLIC SAFETY</b>				
District Attorney	\$ 5,551	\$ -	-	\$ 5,551
Emergency Preparedness	3,755,604	28,845	-	3,784,449
Clerk of Courts	9,258,355	-	-	9,258,355
Medical Examiner	1,049,660	-	-	1,049,660
Sheriff	63,891,072	115,850	17,963	63,988,959
<b>Total Justice &amp; Public Safety</b>	<b>77,960,242</b>	<b>144,695</b>	<b>17,963</b>	<b>78,086,974</b>
<b>HEALTH AND HUMAN SERVICES</b>	<b>42,089,823</b>	-	-	<b>42,089,823</b>
<b>ENVIRONMENT, PARKS AND EDUCATION</b>				
University of Wisconsin-Extension	15,827	-	-	15,827
Federated Library	431,883	6,199	-	438,082
Register of Deeds	4,206,195	-	-	4,206,195
Parks and Land Use	63,468,662	2,096,897	17,400	65,548,159
<b>Total Environment, Parks &amp; Education</b>	<b>68,122,567</b>	<b>2,103,096</b>	<b>17,400</b>	<b>70,208,263</b>
<b>PUBLIC WORKS</b>	<b>374,714,647</b>	<b>5,961,345</b>	<b>122,734</b>	<b>380,553,258</b>
<b>GENERAL GOVERNMENT</b>				
County Executive	34,640	-	-	34,640
County Board	10,476	-	-	10,476
County Clerk	5,500	-	-	5,500
County Treasurer	1,112,439	-	-	1,112,439
Department of Administration	21,912,664	63,001	-	21,975,665
Corporation Counsel	165,424	-	-	165,424
<b>Total General Administration</b>	<b>23,241,143</b>	<b>63,001</b>	-	<b>23,304,144</b>
<b>CONSTRUCTION IN PROGRESS</b>	<b>21,369,349</b>	<b>14,062,917</b>	<b>7,433,618</b>	<b>27,998,648</b>
<b>TOTAL GENERAL CAPITAL ASSETS</b>	<b>\$ 607,497,771</b>	<b>\$ 22,335,054</b>	<b>\$ 7,591,715</b>	<b>\$ 622,241,110</b>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, capital assets of internal service funds are included as governmental activities in the Statement of Net Position.

**WAUKESHA COUNTY**  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF GENERAL CAPITAL ASSETS BY FUNCTION AND ACTIVITY  
December 31, 2017

Function and Activity	Land	Building	Improvements Other Than Buildings	Infrastructure	Machinery and Equipment	Software	Vehicles	Construction In Progress	Totals
<b>JUSTICE AND PUBLIC SAFETY</b>									
District Attorney	\$ -	\$ -	\$ -	\$ -	\$ 5,551	\$ -	\$ -	\$ -	\$ 5,551
Emergency Preparedness	-	-	-	-	520,657	2,750,629	513,163	-	3,784,449
Clerk of Courts	-	8,208,817	-	-	1,049,538	-	-	-	9,258,355
Medical Examiner	-	1,043,531	-	-	6,129	-	-	-	1,049,660
Sheriff	-	59,562,376	6,595	-	3,704,320	11,545	704,123	-	63,988,959
<b>Total Justice &amp; Public Safety</b>	-	<b>68,814,724</b>	<b>6,595</b>	-	<b>5,286,195</b>	<b>2,762,174</b>	<b>1,217,286</b>	-	<b>78,086,974</b>
<b>HEALTH AND HUMAN SERVICES</b>	-	<b>40,424,180</b>	-	-	<b>356,157</b>	<b>1,309,486</b>	-	-	<b>42,089,823</b>
<b>ENVIRONMENT, PARKS AND EDUCATION</b>									
University of Wisconsin-Extension	-	-	-	-	15,827	-	-	-	15,827
Federated Library	-	-	-	-	23,946	414,136	-	-	438,082
Register of Deeds	-	59,275	-	-	3,880,274	266,646	-	-	4,206,195
Parks and Land Use	22,221,404	18,695,587	22,382,937	-	1,887,622	360,609	-	-	65,548,159
<b>Total Environment, Parks &amp; Education</b>	<b>22,221,404</b>	<b>18,754,862</b>	<b>22,382,937</b>	-	<b>5,807,669</b>	<b>1,041,391</b>	-	-	<b>70,208,263</b>
<b>PUBLIC WORKS</b>	<b>38,904,867</b>	<b>63,482,453</b>	<b>3,181,182</b>	<b>272,695,281</b>	<b>1,829,501</b>	<b>436,700</b>	<b>23,274</b>	-	<b>380,553,258</b>
<b>GENERAL ADMINISTRATION</b>									
County Executive	-	-	-	-	34,640	-	-	-	34,640
County Board	-	-	-	-	10,476	-	-	-	10,476
County Clerk	-	-	-	-	5,500	-	-	-	5,500
County Treasurer	-	-	-	-	294,644	817,795	-	-	1,112,439
Department of Administration	-	10,939,450	26,878	-	6,134,341	4,874,996	-	-	21,975,665
Corporation Counsel	-	123,948	-	-	41,476	-	-	-	165,424
<b>Total General Administration</b>	-	<b>11,063,398</b>	<b>26,878</b>	-	<b>6,521,077</b>	<b>5,692,791</b>	-	-	<b>23,304,144</b>
<b>CONSTRUCTION IN PROGRESS</b>	-	-	-	-	-	-	-	<b>27,998,648</b>	<b>27,998,648</b>
<b>Total General Capital Assets</b>	<b>\$ 61,126,271</b>	<b>\$ 202,539,617</b>	<b>\$ 25,597,592</b>	<b>\$ 272,695,281</b>	<b>\$ 19,800,599</b>	<b>\$ 11,242,542</b>	<b>\$ 1,240,560</b>	<b>\$ 27,998,648</b>	<b>\$ 622,241,110</b>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, capital assets of internal service funds are included as governmental activities in the Statement of Net Position.

**WAUKESHA COUNTY, WISCONSIN**

**ACCUMULATED DEPRECIATION OF CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY  
For The Year Ended December 31, 2017**

<b>Function and Activity</b>	<b>Accumulated Depreciation Dec. 31, 2016</b>	<b>Additions</b>	<b>Deletions</b>	<b>Accumulated Depreciation Dec. 31, 2017</b>
<b>JUSTICE AND PUBLIC SAFETY</b>				
District Attorney	\$ 5,551	\$ -	\$ -	5,551
Emergency Preparedness	3,316,540	289,844	-	3,606,384
Clerk of Courts	4,742,732	296,123	-	5,038,855
Medical Examiner	175,703	26,088	-	201,791
Sheriff	27,520,006	1,705,178	17,963	29,207,221
<b>Total Justice &amp; Public Safety</b>	<b>35,760,532</b>	<b>2,317,233</b>	<b>17,963</b>	<b>38,059,802</b>
<b>HEALTH AND HUMAN SERVICES</b>	<b>9,110,987</b>	<b>1,028,607</b>	<b>-</b>	<b>10,139,594</b>
<b>ENVIRONMENT, PARKS AND EDUCATION</b>				
University of Wisconsin-Extension	14,510	527	-	15,037
Federated Library	153,250	43,680	-	196,930
Register of Deeds	4,149,184	28,146	-	4,177,330
Parks and Land Use	21,461,548	1,405,784	17,400	22,849,932
<b>Total Environment, Parks &amp; Education</b>	<b>25,778,492</b>	<b>1,478,137</b>	<b>17,400</b>	<b>27,239,229</b>
<b>PUBLIC WORKS</b>	<b>152,288,690</b>	<b>7,960,240</b>	<b>118,500</b>	<b>160,130,430</b>
<b>GENERAL GOVERNMENT</b>				
County Executive	34,640	-	-	34,640
County Board	10,476	-	-	10,476
County Clerk	5,500	-	-	5,500
County Treasurer	1,029,754	82,685	-	1,112,439
Department of Administration	12,600,673	973,153	-	13,573,826
Corporation Counsel	104,821	3,099	-	107,920
<b>Total General Administration</b>	<b>13,785,864</b>	<b>1,058,937</b>	<b>-</b>	<b>14,844,801</b>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>\$ 236,724,565</b>	<b>\$ 13,843,154</b>	<b>\$ 153,863</b>	<b>\$ 250,413,856</b>



## STATISTICAL SECTION

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This part of Waukesha County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

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### **FINANCIAL TRENDS – TABLES 1-4**

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

### **REVENUE CAPACITY – TABLES 5-8**

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

### **DEBT CAPACITY – TABLES 9-11**

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

### **DEMOGRAPHIC AND ECONOMIC INFORMATION – TABLES 12-13**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

### **OPERATING INFORMATION – TABLES 14-16**

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002.

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WAUKESHA COUNTY, WISCONSIN

TABLE 1  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)

	2008	2009	2010	2011
Governmental activities				
Net investment in capital assets	\$ 218,181,131	\$ 221,238,419	\$ 235,590,204	\$ 254,637,685
Restricted	12,968,620	13,579,455	13,570,321	20,905,214
Unrestricted	102,696,782	104,613,277	110,475,599	105,840,525
Total governmental activities net position	<u>\$ 333,846,533</u>	<u>\$ 339,431,151</u>	<u>\$ 359,636,124</u>	<u>\$ 381,383,424</u>
Business-type activities				
Net investment in capital assets	\$ 30,027,002	\$ 28,502,394	\$ 27,533,559	\$ 27,389,891
Restricted	-	-	-	-
Unrestricted	16,457,135	18,137,225	18,609,479	19,562,183
Total business-type activities net position	<u>\$ 46,484,137</u>	<u>\$ 46,639,619</u>	<u>\$ 46,143,038</u>	<u>\$ 46,952,074</u>
Primary government				
Net investment in capital assets	\$ 248,208,133	\$ 249,740,813	\$ 263,123,763	\$ 282,027,576
Restricted	12,968,620	13,579,455	13,570,321	20,905,214
Unrestricted	119,153,917	122,750,502	129,085,078	125,402,708
Total primary government net position	<u>\$ 380,330,670</u>	<u>\$ 386,070,770</u>	<u>\$ 405,779,162</u>	<u>\$ 428,335,498</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 1  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)

2012	2013	2014	2015	2016	2017
\$ 272,991,997	\$289,131,520	\$302,395,863	\$306,112,400	\$311,912,426	\$314,377,474
21,708,940	21,800,178	21,206,029	36,013,000	17,831,293	16,406,054
102,136,846	91,575,464	88,686,232	104,634,861	115,480,294	111,575,462
<u>\$ 396,837,783</u>	<u>\$402,507,162</u>	<u>\$412,288,124</u>	<u>\$446,760,261</u>	<u>\$445,224,013</u>	<u>\$442,358,990</u>
\$ 25,926,909	\$ 25,828,208	\$ 30,795,267	\$ 42,453,198	\$ 41,934,747	\$ 41,101,687
-	-	-	315,692	-	-
20,496,331	20,805,814	19,880,902	16,498,376	14,616,769	13,736,131
<u>\$ 46,423,240</u>	<u>\$ 46,634,022</u>	<u>\$ 50,676,169</u>	<u>\$ 59,267,266</u>	<u>\$ 56,551,516</u>	<u>\$ 54,837,818</u>
\$ 298,918,906	\$314,959,728	\$333,191,130	\$348,565,598	\$353,847,173	\$355,479,161
21,708,940	21,800,178	21,206,029	36,328,692	17,831,293	16,406,054
122,633,177	112,381,278	108,567,134	121,133,237	130,097,063	125,311,593
<u>\$ 443,261,023</u>	<u>\$449,141,184</u>	<u>\$462,964,293</u>	<u>\$506,027,527</u>	<u>\$501,775,529</u>	<u>\$497,196,808</u>

**WAUKESHA COUNTY, WISCONSIN**

TABLE 2  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)

	2008	2009	2010	2011
<b>Expenses</b>				
Governmental Activities:				
Justice and Public Safety	\$ 49,961,239	\$ 51,476,358	\$ 50,999,866	\$ 54,853,061
Health and Human Services	86,750,272	69,147,970	69,357,219	70,672,615
Environment, Parks & Education	19,311,934	20,172,847	19,399,118	20,944,133
Public Works	33,031,975	30,980,914	31,711,425	31,659,321
General Government	13,445,270	16,734,108	16,663,781	17,440,844
Interest and Fiscal Charges	3,048,607	2,660,430	2,406,575	2,240,404
Total governmental activities expenses	<u>205,549,297</u>	<u>191,172,627</u>	<u>190,537,984</u>	<u>197,810,378</u>
Business-type Activities:				
Radio services	968,565	981,686	654,208	391,298
Golf courses	3,290,509	3,162,686	3,184,733	2,991,178
Ice arenas	1,190,971	1,149,365	1,123,537	1,172,385
Materials recovery facility	1,710,722	1,597,449	1,805,158	2,392,616
Airport	1,701,050	1,721,395	1,617,515	1,755,951
Total business-type activities expenses	<u>8,861,817</u>	<u>8,612,581</u>	<u>8,385,151</u>	<u>8,703,428</u>
Total primary government expenses	<u>\$ 214,411,114</u>	<u>\$ 199,785,208</u>	<u>\$ 198,923,135</u>	<u>\$ 206,513,806</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for services				
Justice and public safety	\$ 10,249,820	\$ 9,875,865	\$ 12,239,099	\$ 12,519,982
Health and human services	8,822,334	8,140,847	8,011,895	8,350,837
Environment, parks and education	6,551,089	6,674,278	6,982,660	7,845,628
Public works	6,294,998	5,761,456	5,282,970	5,687,356
General government	851,123	3,730,196	3,850,581	3,772,509
Operating grants and contributions				
Justice and public safety	3,339,293	3,622,487	3,409,531	3,252,972
Health and human services	57,114,905	38,701,453	38,249,061	39,101,807
Environment, parks and education	1,819,838	2,233,867	2,199,516	1,762,373
Public works	5,763,068	5,383,264	5,271,007	5,237,086
General government	441,225	844,132	926,872	951,759
Capital grants and contributions				
Environment, parks and education	-	297,466	3,694,077	1,639,581
Public works	62,543	6,325	4,529,720	12,148,569
General government	421,371	181,759	247,763	-
Total governmental activities program revenues	<u>101,731,607</u>	<u>85,453,395</u>	<u>94,894,752</u>	<u>102,270,459</u>
Business-type Activities:				
Charges for services				
Radio services	651,325	590,077	624,691	506,172
Golf courses	2,909,585	2,932,419	2,932,592	2,792,713
Ice arenas	985,276	961,519	1,052,591	995,302
Materials recovery facility	1,496,650	851,344	1,323,692	1,818,024
Airport	685,387	688,328	712,154	716,783
Operating grants and contributions				
Radio services	-	556,706	-	-
Materials recovery facility	1,352,071	1,975,008	1,273,410	874,122
Capital grants and contributions				
Radio services	10,285	58,294	-	-
Ice arenas	-	133,902	-	788,496
Airport	-	-	102,846	738,518
Total business-type activities program revenues	<u>8,090,579</u>	<u>8,747,597</u>	<u>8,021,976</u>	<u>9,230,130</u>
Total primary government program revenues	<u>\$ 109,822,186</u>	<u>\$ 94,200,992</u>	<u>\$ 102,916,728</u>	<u>\$ 111,500,589</u>
<b>Net (Expense) Revenue</b>				
Governmental activities	\$ (103,817,690)	\$ (105,719,232)	\$ (95,643,232)	\$ (95,539,919)
Business-type activities	(771,238)	135,016	(363,175)	526,702
<b>Total primary government net expense</b>	<u>\$ (104,588,928)</u>	<u>\$ (105,584,216)</u>	<u>\$ (96,006,407)</u>	<u>\$ (95,013,217)</u>

Note: The County implemented GASB Statement 63 in 2012

**WAUKESHA COUNTY, WISCONSIN**

TABLE 2  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)

2012	2013	2014	2015	2016	2017
\$ 55,013,816	\$ 57,865,553	\$ 58,631,729	\$ 59,260,831	\$ 62,630,595	\$ 64,390,230
68,212,965	71,005,269	71,813,044	74,719,517	78,412,414	77,324,688
18,858,725	26,277,129	23,638,671	24,055,663	24,494,369	24,275,111
31,341,502	28,519,158	29,786,439	31,486,640	33,437,460	33,752,890
18,218,406	15,849,099	14,950,967	15,490,433	17,437,733	18,841,337
1,998,166	2,038,738	1,706,645	1,623,250	1,452,721	1,483,300
<u>193,643,580</u>	<u>201,554,946</u>	<u>200,527,495</u>	<u>206,636,334</u>	<u>217,865,292</u>	<u>220,067,556</u>
396,966	398,840	2,156,629	374,474	408,969	345,162
3,129,229	3,153,650	3,100,553	3,224,662	2,999,998	3,159,386
1,191,096	1,207,977	1,250,048	1,265,648	1,318,946	1,369,575
2,349,912	2,357,619	2,361,837	4,694,147	4,353,497	4,393,321
1,597,996	1,808,523	1,803,000	1,974,641	2,172,504	2,235,119
8,665,199	8,926,609	10,672,067	11,533,572	11,253,914	11,502,563
<u>\$ 202,308,779</u>	<u>\$ 210,481,555</u>	<u>\$ 211,199,562</u>	<u>\$ 218,169,906</u>	<u>\$ 229,119,206</u>	<u>\$ 231,570,119</u>
\$ 12,403,386	\$ 11,509,340	\$ 11,456,678	\$ 12,090,429	\$ 12,367,416	\$ 13,022,915
9,783,973	8,949,650	8,640,448	8,965,235	9,043,166	11,207,298
8,999,703	8,667,204	7,984,708	8,660,938	8,858,429	9,123,275
5,538,712	5,940,593	6,588,211	7,077,740	6,995,552	6,891,906
4,392,785	4,827,900	5,052,051	4,851,902	4,953,995	6,081,705
2,929,161	2,484,817	2,483,115	2,655,427	3,236,217	3,098,903
33,524,621	32,455,618	34,013,280	37,840,137	38,121,033	36,250,432
2,501,736	6,758,958	3,456,381	5,196,247	4,328,554	4,036,994
4,714,286	4,449,344	4,879,589	5,297,360	6,655,262	6,635,887
818,951	2,757,796	2,783,058	713,490	746,275	771,064
23,860	-	1,411,991	-	1,615,624	-
6,918,972	6,248,796	10,461,844	1,136,157	71,022	-
2,147	-	-	36,440	36,440	36,440
<u>92,552,293</u>	<u>95,050,016</u>	<u>99,211,354</u>	<u>94,521,502</u>	<u>97,028,985</u>	<u>97,156,819</u>
479,276	471,885	469,326	628,989	743,418	615,512
3,043,824	2,680,873	2,740,941	3,065,012	2,951,671	2,868,926
1,030,354	1,039,349	1,056,046	1,029,811	1,015,374	1,111,015
1,388,468	1,189,428	1,118,216	1,727,774	2,123,986	2,401,167
740,368	747,358	792,278	741,076	804,479	900,618
-	-	-	-	-	-
1,198,496	948,963	947,620	947,831	1,086,894	1,185,023
-	-	-	1,600,000	-	-
-	-	-	6,500	-	-
-	1,330,518	-	9,146,289	-	-
<u>7,880,786</u>	<u>8,408,374</u>	<u>7,124,427</u>	<u>18,893,282</u>	<u>8,725,822</u>	<u>9,082,261</u>
<u>\$ 100,433,079</u>	<u>\$ 103,458,390</u>	<u>\$ 106,335,781</u>	<u>\$ 113,414,784</u>	<u>\$ 105,754,807</u>	<u>\$ 106,239,080</u>
\$ (101,091,287)	\$ (106,504,930)	\$ (101,316,141)	\$ (112,114,832)	\$ (120,836,307)	\$ (122,910,737)
(784,413)	(518,235)	(3,547,640)	7,359,710	(2,528,092)	(2,420,302)
<u>\$ (101,875,700)</u>	<u>\$ (107,023,165)</u>	<u>\$ (104,863,781)</u>	<u>\$ (104,755,122)</u>	<u>\$ (123,364,399)</u>	<u>\$ (125,331,039)</u>

**WAUKESHA COUNTY, WISCONSIN**

TABLE 2  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)

	2008	2009	2010	2011
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Property taxes	\$ 94,957,015	\$ 98,395,453	\$ 103,031,397	\$ 103,821,378
Intergovernmental revenues	1,985,250	1,959,990	1,985,271	2,042,121
Investment earnings (loss)	9,626,370	5,835,552	6,429,520	6,426,213
Miscellaneous	3,709,602	4,371,337	3,641,996	4,555,165
Gains on disposal/sale of capital assets	129,314	466,518	364,721	442,342
Transfers	275,000	275,000	395,300	-
Total governmental activities	110,682,551	111,303,850	115,848,205	117,287,219
Business-type Activities:				
Property taxes	202,563	192,563	192,563	192,563
Investment earnings	82,628	58,021	37,411	33,480
Miscellaneous	316,169	44,882	31,920	50,801
Gains on disposal/sale of capital assets	-	-	-	5,490
Transfers	(275,000)	(275,000)	(395,300)	-
Total business-type activities	326,360	20,466	(133,406)	282,334
Total primary government	111,008,911	111,324,316	115,714,799	117,569,553
<b>Change in Net Position</b>				
Governmental Activities	\$ 6,864,861	\$ 5,584,618	\$ 20,204,973	\$ 21,747,300
Business-type Activities	(444,878)	155,482	(496,581)	809,036
Total primary government	\$ 6,419,983	\$ 5,740,100	\$ 19,708,392	\$ 22,556,336



WAUKESHA COUNTY, WISCONSIN

TABLE 2  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)

2012	2013	2014	2015	2016	2017
\$ 104,354,507	\$ 104,327,330	\$ 105,058,189	\$ 105,874,938	\$ 106,246,130	\$ 107,175,895
1,807,511	1,773,883	1,777,620	1,747,186	1,725,267	1,783,002
3,855,412	(1,124,081)	3,888,387	1,482,620	1,830,979	2,330,296
6,028,793	6,932,258	6,581,603	6,565,763	8,181,785	8,566,882
499,423	407,419	1,141,804	323,531	894,898	654,639
-	(142,500)	(7,350,500)	210,925	421,000	(465,000)
116,545,646	112,174,309	111,097,103	116,204,963	119,300,059	120,045,714
192,563	192,563	192,563	162,563	152,717	122,563
31,474	20,643	16,199	13,465	15,182	14,222
31,542	373,311	30,525	35,654	65,443	104,819
-	-	-	593,776	-	-
-	142,500	7,350,500	(210,925)	(421,000)	465,000
255,579	729,017	7,589,787	594,533	(187,658)	706,604
116,801,225	112,903,326	118,686,890	116,799,496	119,112,401	120,752,318
\$ 15,454,359	\$ 5,669,379	\$ 9,780,962	\$ 4,090,131	\$ (1,536,248)	\$ (2,865,023)
(528,834)	210,782	4,042,147	7,954,243	(2,715,750)	(1,713,698)
\$ 14,925,525	\$ 5,880,161	\$ 13,823,109	\$ 12,044,374	\$ (4,251,998)	\$ (4,578,721)

**WAUKESHA COUNTY, WISCONSIN**

TABLE 3  
FUND BALANCES  
GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
*(Modified Accrual Basis of Accounting)*

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Fund				
Reserved	\$ 12,471,303	\$ 13,426,519	\$ 13,611,000	\$ -
Unreserved				
Designated for Subsequent Year's Expenditures	19,851,268	13,186,550	14,465,104	-
Undesignated	28,500,472	28,471,866	29,702,339	-
Nonspendable	-	-	-	13,315,338
Restricted	-	-	-	189,300
Committed	-	-	-	4,500,000
Assigned	-	-	-	13,439,658
Unassigned	-	-	-	36,199,346
Total General Fund	<u>\$ 60,823,043</u>	<u>\$ 55,084,935</u>	<u>\$ 57,778,443</u>	<u>\$ 67,643,642</u>
All Other Governmental Funds				
Reserved	\$ 34,440,371	\$ 32,173,339	\$ 29,669,569	\$ -
Unreserved				
Designated for Subsequent Year's Expenditures	2,402,236	3,531,913	2,630,996	-
Undesignated	10,178,815	10,295,297	13,871,488	-
Nonspendable	-	-	-	580,873
Restricted	-	-	-	13,152,462
Committed	-	-	-	19,896,666
Assigned	-	-	-	10,486,137
Total All Other Governmental Funds	<u>\$ 50,274,554</u>	<u>\$ 51,211,476</u>	<u>\$ 53,703,709</u>	<u>\$ 44,116,138</u>
Total All Governmental Funds	<u><u>\$ 111,097,597</u></u>	<u><u>\$ 106,296,411</u></u>	<u><u>\$ 111,482,152</u></u>	<u><u>\$ 111,759,780</u></u>

\*Note: The County implemented GASB Statement 54 in 2011.

WAUKESHA COUNTY, WISCONSIN

TABLE 3  
FUND BALANCES  
GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)

2011*	2012	2014	2015	2016	2017
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
11,828,476	9,796,827	8,236,967	7,692,058	8,141,049	7,085,343
189,300	189,992	190,357	190,694	190,896	190,972
4,500,000	4,500,000	500,000	500,000	500,000	500,000
13,211,700	13,146,819	7,331,036	8,404,289	10,609,489	10,109,132
38,668,630	34,282,890	38,582,848	40,305,268	39,286,633	42,422,597
<u>\$ 68,398,106</u>	<u>\$ 61,916,528</u>	<u>\$ 54,841,208</u>	<u>\$ 57,092,309</u>	<u>\$ 58,728,067</u>	<u>\$ 60,308,044</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
472,372	120,310	293,537	662,006	56,623	194,005
13,882,749	13,789,989	12,973,160	14,599,489	15,544,069	11,887,519
19,139,828	18,196,563	24,386,974	21,447,627	20,810,118	22,620,582
2,916,964	27,958	9,681	22,000	11,065	32,412
<u>\$ 36,411,913</u>	<u>\$ 32,134,820</u>	<u>\$ 37,663,352</u>	<u>\$ 36,731,122</u>	<u>\$ 36,421,875</u>	<u>\$ 34,734,518</u>
<u>\$ 104,810,019</u>	<u>\$ 94,051,348</u>	<u>\$ 92,504,560</u>	<u>\$ 93,823,431</u>	<u>\$ 95,149,942</u>	<u>\$ 95,042,562</u>

**WAUKESHA COUNTY, WISCONSIN**

TABLE 4  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(Modified Accrual Basis of Accounting)

	2008	2009	2010	2011
<b>Revenues</b>				
Intergovernmental contracts/grants	\$ 76,465,350	\$ 58,555,324	\$ 59,247,021	\$ 59,750,590
Property taxes	91,202,506	94,273,766	97,411,926	99,803,950
Fines and licenses	3,600,542	3,324,006	3,378,226	3,211,223
Charges for services	18,580,801	19,518,484	22,377,503	22,640,876
Interdepartmental revenues	4,402,603	4,122,158	4,167,413	4,145,717
Investment earnings (losses)	9,219,001	5,391,411	6,035,423	6,027,189
Miscellaneous	10,683,359	10,417,676	9,473,871	11,123,793
<b>Total revenues</b>	<b>214,154,162</b>	<b>195,602,825</b>	<b>202,091,383</b>	<b>206,703,338</b>
<b>Expenditures</b>				
Justice and public safety	50,478,192	51,917,202	54,601,873	55,692,702
Health and human services	88,357,121	69,472,313	69,890,377	74,256,845
Environment, parks and education	18,295,731	18,626,369	18,632,919	17,837,799
Public works	23,031,957	20,769,368	20,896,400	21,135,317
General government	12,116,419	11,327,395	11,380,949	12,162,412
Capital outlay	9,970,433	18,662,001	16,644,590	20,136,883
Debt service				
Principal	9,930,000	10,240,000	10,925,000	21,760,000 (b)
Interest	3,057,327	2,734,363	2,499,280	2,375,230
<b>Total expenditures</b>	<b>215,237,180</b>	<b>203,749,011</b>	<b>205,471,388</b>	<b>225,357,188</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(1,083,018)</b>	<b>(8,146,186)</b>	<b>(3,380,005)</b>	<b>(18,653,850)</b>
<b>Other Financing Sources (Uses)</b>				
General obligation notes issued	10,000,000	15,700,000	9,000,000	19,490,000
Payment to escrow agent	-	(7,925,000) (a)	-	-
Premium on general obligation notes issued	-	-	-	-
Transfers in	6,513,344	5,050,000	1,608,971	6,872,974
Transfers out	(6,103,742)	(9,480,000)	(2,043,225)	(7,431,496)
<b>Total other financing sources (uses)</b>	<b>10,409,602</b>	<b>3,345,000</b>	<b>8,565,746</b>	<b>18,931,478</b>
<b>Net change in fund balances</b>	<b>\$ 9,326,584</b>	<b>\$ (4,801,186)</b>	<b>\$ 5,185,741</b>	<b>\$ 277,628</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>6.3%</b>	<b>7.0%</b>	<b>7.1%</b>	<b>11.8%</b>

(a) Early redemption of outstanding portions of the 2001 and 2002 GOPNs.

(b) Includes \$9.9 million early redemption of the 2003 and 2004 GOPNs.

(c) Includes \$6.7 million early redemption of the 2005 GOPN.

**WAUKESHA COUNTY, WISCONSIN**

TABLE 4  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
*(Modified Accrual Basis of Accounting)*

2012	2013	2014	2015	2016	2017
\$ 52,425,362	\$ 55,699,895	\$ 56,874,590	\$ 59,692,009	\$ 60,929,499	\$ 58,538,923
100,941,080	99,969,581	100,907,976	102,239,114	104,282,428	105,273,141
3,303,281	3,383,551	3,363,251	3,525,225	3,620,619	3,636,073
24,583,665	24,751,183	23,286,842	25,024,774	24,858,230	27,666,414
4,181,051	3,897,903	3,964,255	4,106,396	4,165,466	4,393,211
3,455,481	(1,458,150)	3,603,801	1,173,633	1,548,008	2,276,030
13,128,164	11,849,943	12,904,073	10,873,871	13,055,465	13,249,247
202,018,084	198,093,906	204,904,788	206,635,022	212,459,715	215,033,039
55,803,155	56,078,311	56,748,498	56,927,584	58,145,429	60,242,953
69,496,515	69,917,572	69,713,751	73,463,276	76,218,681	74,656,354
18,558,345	23,757,300	21,042,801	22,041,355	22,138,207	22,036,533
20,941,347	22,263,694	22,282,789	22,007,380	23,225,360	22,425,273
12,710,547	10,406,087	10,481,429	10,169,606	11,913,735	11,580,135
37,114,022	28,628,948	15,057,022	16,708,739	17,688,857	18,861,253
18,630,000 (c)	16,980,000 (d)	16,520,000 (e)	12,635,000	12,705,000	13,005,000
2,100,660	2,040,889	1,897,312	1,800,805	1,648,616	1,726,180
235,354,591	230,072,801	213,743,602	215,753,745	223,683,885	224,533,681
(33,336,507)	(31,978,895)	(8,838,814)	(9,118,723)	(11,224,170)	(9,500,642)
26,635,000	21,550,000	14,255,000	10,000,000	11,500,000	10,000,000
-	-	-	-	-	-
-	455,878	189,411	185,596	430,903	106,316
12,578,877	2,662,207	8,672,021	2,263,704	2,989,192	2,937,883
(12,827,131)	(3,447,861)	(15,824,406)	(2,011,706)	(2,369,414)	(3,650,937)
26,386,746	21,220,224	7,292,026	10,437,594	12,550,681	9,393,262
\$ (6,949,761)	\$ (10,758,671)	\$ (1,546,788)	\$ 1,318,871	\$ 1,326,511	\$ (107,380)
10.5%	9.4%	9.3%	7.1%	6.8%	7.0%

(d) Includes \$4.6 million early redemption of the 2006 GOPN.

(e) Includes \$4.3 million early redemption of the 2007 GOPN.

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**WAUKESHA COUNTY, WISCONSIN**  
**TABLE 5**  
**EQUALIZED VALUE OF TAXABLE PROPERTY (a)**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Real Estate				Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
	Residential	Commercial	Manufacturing	Other				
2008	\$ 40,317,412,100	\$ 10,024,712,900	\$ 1,369,401,700	\$ 296,676,000	\$ 1,047,673,900	\$ 1,000,563,550	\$ 52,055,313,050	\$1.79
2009	39,273,722,800	10,084,519,500	1,355,179,800	298,055,000	1,100,032,400	891,067,450	51,220,442,050	\$1.87
2010	37,883,814,200	9,655,813,900	1,360,989,400	285,177,000	1,103,079,700	849,077,100	49,439,797,100	\$1.97
2011	37,329,217,100	9,525,264,300	1,335,918,000	285,536,300	1,076,626,800	805,504,200	48,747,058,300	\$2.01
2012	35,670,845,700	9,389,591,000	1,346,195,800	278,012,700	1,055,119,600	816,315,900	46,923,448,900	\$2.11
2013	35,263,595,200	9,202,897,200	1,367,263,400	277,704,900	1,105,906,000	829,903,500	46,387,463,200	\$2.15
2014	36,654,772,100	9,509,067,100	1,395,079,800	276,546,800	1,159,551,100	711,598,700	48,283,418,200	\$2.08
2015	37,729,840,200	9,641,547,400	1,433,207,900	279,629,100	1,103,399,900	746,934,000	49,440,690,500	\$2.04
2016	39,052,315,400	10,020,704,300	1,460,140,700	277,359,100	1,127,035,500	947,934,500	50,989,620,500	\$2.00
2017	40,728,754,200	10,483,713,300	1,493,717,800	282,697,100	1,169,249,200	1,175,146,400	52,982,985,200	\$1.95

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value.

**WAUKESHA COUNTY, WISCONSIN**  
**TABLE 6**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
 Last Ten Years  
*(Rate per \$1,000 of equalized value)(a)*

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>County direct rates (b)</b>				
General	\$1.79	\$1.87	\$1.97	\$2.01
Federated Library (c)	\$0.22	\$0.23	\$0.25	\$0.25
<b>Overlapping rates</b>				
<b>Cities:</b>				
Brookfield	\$14.62 - \$16.29	\$15.79 - \$16.87	\$16.68 - \$18.03	\$16.79 - \$17.57
Delafield	\$13.58 - \$14.12	\$14.54 - \$14.72	\$15.63 - \$15.78	\$15.65 - \$16.16
Muskego	\$13.54 - \$15.57	\$14.51 - \$16.21	\$15.40 - \$17.06	\$15.57 - \$17.10
New Berlin	\$15.32 - \$15.94	\$15.70 - \$16.59	\$17.10 - \$17.46	\$14.56 - \$17.91
Oconomowoc	\$14.50 - \$14.55	\$15.46 - \$15.52	\$16.54 - \$16.60	\$16.77 - \$16.83
Pewaukee	\$12.13 - \$14.49	\$13.18 - \$15.29	\$4.52 - \$15.94	\$13.96 - \$16.07
Waukesha	\$17.72	\$18.56	\$20.23	\$20.34
<b>Towns:</b>				
Brookfield	\$13.05 - \$14.73	\$14.08 - \$15.14	\$14.91 - \$16.27	\$15.02 - \$15.77
Delafield	\$10.74 - \$12.10	\$11.87 - \$13.26	\$11.89 - \$13.94	\$12.43 - \$14.06
Eagle	\$10.59 - \$12.62	\$11.88 - \$13.52	\$12.59 - \$14.64	\$12.41 - \$14.86
Genesee	\$10.98 - \$11.72	\$12.06 - \$12.78	\$12.64 - \$13.36	\$13.00 - \$13.77
Lisbon	\$12.11 - \$14.25	\$12.99 - \$15.45	\$14.02 - \$16.49	\$14.22 - \$16.61
Merton	\$10.93 - \$13.07	\$11.70 - \$14.15	\$12.69 - \$14.89	\$12.68 - \$15.11
Mukwonago	\$12.19 - \$12.91	\$13.14 - \$13.88	\$13.94 - \$14.70	\$14.06 - \$14.82
Oconomowoc	\$11.53 - \$13.31	\$12.71 - \$14.52	\$13.44 - \$15.78	\$13.30 - \$16.04
Ottawa	\$10.99 - \$12.08	\$9.64 - \$12.63	\$12.81 - \$13.97	\$12.71 - \$14.44
Vernon	\$11.66 - \$14.52	\$12.53 - \$60.27	\$13.29 - \$63.19	\$13.41 - \$16.07
Waukesha	\$11.48	\$12.57	\$13.10	\$13.11
<b>Villages:</b>				
Big Bend	\$15.95	\$16.82	\$17.55	\$17.58
Butler	\$16.67 - \$17.15	\$17.34 - \$18.59	\$18.61 - \$20.10	\$19.00 - \$20.34
Chenequa	\$12.56 - \$13.68	\$13.65 - \$14.70	\$14.14 - \$15.24	\$14.49 - \$15.85
Dousman	\$14.05	\$14.76	\$15.79	\$15.81
Eagle	\$14.95	\$14.86 - \$16.09	\$15.70 - \$16.85	\$15.58 - \$17.18
Elm Grove	\$16.76	\$17.35	\$18.50	\$18.03
Hartland	\$13.21 - \$14.48	\$14.10 - \$15.86	\$15.21 - \$16.64	\$15.35 - \$16.69
Lac LaBelle	\$12.96	\$14.45	\$15.49	\$15.96
Lannon	\$15.77 - \$16.19	\$15.95 - \$17.18	\$16.98 - \$18.51	\$16.99 - \$18.33
Menomonee Falls	\$15.56 - \$16.05	\$16.01 - \$17.31	\$17.04 - \$18.48	\$17.01 - \$18.35
Merton	\$12.66 - \$14.81	\$13.40 - \$15.86	\$14.40 - \$16.48	\$14.48 - \$16.59
Mukwonago	\$14.93 - \$15.63	\$16.98 - \$17.71	\$17.89 - \$18.65	\$18.41 - \$19.16
Nashotah	\$13.19	\$14.25	\$15.53	\$15.46
North Prairie	\$13.40 - \$14.16	\$14.32 - \$14.72	\$15.18 - \$15.56	\$15.15 - \$15.33
Oconomowoc Lake	\$12.35	\$13.84	\$14.67	\$14.94
Pewaukee	\$15.68	\$16.26	\$17.62	\$17.70
Summit	\$11.26 - \$13.03	\$12.75 - \$13.42	\$13.33 - \$13.91	\$13.34 - \$14.70
Sussex	\$14.92 - \$15.91	\$15.59 - \$17.08	\$16.51 - \$17.71	\$16.64 - \$17.97
Wales	\$12.92	\$13.97	\$14.86	\$14.87

(a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.

(b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.

(c) There are sixteen member libraries in the Federated Library System. The tax applies to taxable properties in the nineteen communities without a library.



**WAUKESHA COUNTY, WISCONSIN**  
**TABLE 6**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
Last Ten Years  
*(Rate per \$1,000 of equalized value)(a)*

<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
\$2.11 \$0.27	\$2.15 \$0.28	\$2.08 \$0.29	\$2.04 \$0.28	\$2.00 \$0.28	\$1.95 \$0.27
\$17.39 - \$18.05	\$17.13 - \$18.35	\$16.07 - \$17.02	\$14.93 - \$16.68	\$15.20 - \$16.29	\$14.38 - \$16.16
\$15.35 - \$17.90	\$15.19 - \$17.60	\$13.86 - \$15.92	\$13.23 - \$15.75	\$13.13 - \$15.59	\$11.92 - \$14.88
\$16.10 - \$17.64	\$16.42 - \$17.94	\$14.87 - \$16.34	\$14.21 - \$15.74	\$14.19 - \$15.51	\$13.22 - \$14.39
\$17.37 - \$18.41	\$17.60 - \$18.69	\$16.21 - \$17.53	\$15.91 - \$17.08	\$15.50 - \$16.88	\$15.22 - \$17.11
\$18.47 - \$18.54	\$18.30 - \$18.37	\$16.57	\$16.32	\$15.95	\$15.36
\$14.82 - \$17.64	\$14.10 - \$17.12	\$13.14 - \$14.95	\$12.88 - \$14.64	\$12.46 - \$14.94	\$11.76 - \$13.96
\$21.50	\$21.39	\$20.52	\$20.43	\$20.08	\$19.45
\$15.49 - \$15.99	\$15.25 - \$16.48	\$14.13 - \$15.07	\$14.06 - \$15.03	\$13.79 - \$14.95	\$13.12 - \$14.94
\$12.03 - \$14.84	\$11.86 - \$14.82	\$10.89 - \$13.85	\$10.25 - \$13.46	\$10.09 - \$12.72	\$9.08 - \$12.03
\$13.20 - \$15.61	\$13.39 - \$15.33	\$11.92 - \$14.47	\$11.25 - \$13.71	\$11.29 - \$13.31	\$10.53 - \$13.12
\$13.34 - \$14.13	\$13.21 - \$14.97	\$12.19 - \$13.40	\$11.87 - \$13.50	\$11.70 - \$13.35	\$10.90 - \$12.77
\$14.86 - \$17.96	\$15.14 - \$17.84	\$14.26 - \$15.40	\$13.98 - \$15.22	\$13.40 - \$15.62	\$12.78 - \$14.64
\$12.61 - \$16.37	\$12.51 - \$16.18	\$11.33 - \$14.29	\$10.72 - \$13.92	\$10.63 - \$14.12	\$9.52 - \$12.82
\$14.54 - \$15.33	\$14.75 - \$15.53	\$13.38	\$12.74	\$13.39	\$12.48
\$14.17 - \$17.46	\$14.11 - \$17.42	\$12.21 - \$13.38	\$11.87 - \$13.26	\$11.47 - \$12.95	\$11.00 - \$12.58
\$13.39 - \$14.96	\$13.54 - \$15.32	\$12.13 - \$14.67	\$11.46 - \$13.92	\$11.49 - \$13.49	\$10.65 - \$13.24
\$13.85 - \$16.66	\$14.05 - \$16.78	\$12.65 - \$16.64	\$12.07 - \$15.95	\$12.08 - \$14.83	\$11.27 - \$14.53
\$13.63	\$13.27	\$12.26	\$12.06	\$11.60	\$10.82
\$18.28	\$18.53	\$17.10	\$16.32	\$17.43	\$17.86
\$19.47 - \$20.84	\$19.32 - \$21.49	\$19.24 - \$20.92	\$18.58 - \$20.57	\$18.25 - \$21.01	\$17.67 - \$20.36
\$14.61 - \$16.47	\$14.84 - \$17.10	\$13.58 - \$15.99	\$13.72 - \$16.46	\$13.43 - \$16.22	\$12.10 - \$14.94
\$17.41	\$18.13	\$16.85	\$17.81	\$17.62	\$17.19
\$16.13 - \$17.50	\$16.33 - \$18.11	\$14.97 - \$17.5	\$14.14 - \$16.59	\$14.08 - \$16.09	\$13.12 - \$15.71
\$18.67	\$19.11	\$17.58	\$17.34	\$17.07	\$16.70
\$14.32 - \$16.86	\$14.95 - \$17.67	\$13.31 - \$16.79	\$13.09 - \$16.29	\$12.99 - \$15.77	\$12.07 - \$14.90
\$17.62	\$17.18	\$15.74	\$15.64	\$15.34	\$15.26
\$14.85 - \$17.75	\$17.37 - \$19.51	\$15.94 - \$17.71	\$15.00 - \$17.00	\$14.24 - \$16.99	\$12.66 - \$15.35
\$17.54 - \$18.92	\$17.57 - \$19.72	\$15.97 - \$17.74	\$15.52 - \$17.52	\$14.81 - \$17.57	\$14.06 - \$16.75
\$15.06 - \$17.86	\$15.21 - \$17.61	\$14.20 - \$15.34	\$13.89 - \$15.13	\$13.37 - \$15.45	\$12.64 - \$14.38
\$18.56 - \$19.32	\$19.15 - \$19.90	\$18.07	\$17.56	\$17.62	\$16.58
\$15.04	\$14.87	\$13.82	\$13.30	\$13.15	\$12.05
\$15.70 - \$16.42	\$15.56 - \$16.79	\$14.55 - \$15.67	\$13.65 - \$15.28	\$13.71 - \$15.20	\$12.77 - \$14.54
\$16.54	\$16.61	\$15.28	\$15.28	\$15.03	\$14.59
\$17.94	\$18.87	\$16.94	\$16.42	\$15.94	\$15.47
\$13.94 - \$15.55	\$14.65 - \$15.47	\$13.25 - \$13.51	\$13.20 - \$13.54	\$12.85 - \$13.40	\$12.94 - \$13.40
\$17.20 - \$19.31	\$17.21 - \$19.16	\$15.86 - \$16.93	\$15.67 - \$16.91	\$15.28 - \$17.51	\$14.67 - \$16.53
\$14.53	\$16.74	\$15.07	\$15.05	\$14.98	\$14.40

**WAUKESHA COUNTY, WISCONSIN**

TABLE 7  
PRINCIPAL TAXPAYERS  
2017 AND NINE YEARS PRIOR

<b>Taxpayer</b>	<b>2017 Equalized Value</b>	<b>2017 Rank</b>	<b>2017 Percentage of Total Equalized Value</b>	<b>2008 Equalized Value</b>	<b>2008 Rank</b>	<b>2008 Percentage of Total Equalized Value</b>
Brookfield Square	\$ 229,826,700	1	0.43%	\$ 133,428,200	5	0.26%
The Corners of Brookfield	166,326,300	2	0.31%	--	--	--
Kohl's	157,903,300	3	0.30%	122,716,700	7	0.24%
Individual (Thomson)	138,219,200	4	0.26%	185,301,700	1	0.36%
Pro Health Care	130,841,700	5	0.25%	97,507,300	10	0.19%
Aurora	130,561,718	6	0.25%	--	--	--
Wimmer Brothers	122,179,300	7	0.23%	--	--	--
Target Corporation	108,957,500	8	0.21%	129,196,600	6	0.25%
Pabst Farms	103,971,000	9	0.20%	167,833,300	2	0.32%
Wal-Mart	103,266,400	10	0.19%	--	--	--
Bielinski Bros.	--	--	--	141,914,600	3	0.27%
Harmony Homes	--	--	--	135,184,000	4	0.26%
General Electric Medical Systems	--	--	--	119,632,100	8	0.23%
Sunset Investment	--	--	--	104,141,400	9	0.20%
<b>TOTAL</b>	<b>\$1,392,053,118</b>		<b>2.63%</b>	<b>\$1,336,855,900</b>		<b>2.57%</b>
<b>TOTAL COUNTY EQUALIZED VALUE</b>	<b>\$52,982,985,200</b>			<b>\$51,988,144,000</b>		

Source: Waukesha County Tax System

**WAUKESHA COUNTY, WISCONSIN**

TABLE 8  
PROPERTY TAXES LEVIED AND COLLECTIONS  
LAST TEN FISCAL YEARS

Settlement Year (A)	Total Tax Roll	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections as of December 31, 2016	
		Amount Collected	Percent Collected	Amount Collected	Amount Collected	Percent Collected
2008	\$847,228,993	\$840,500,025	99.21%	\$6,728,968	\$847,228,993	100.00%
2009	\$880,647,695	\$872,450,160	99.07%	\$8,197,042	\$880,647,202	100.00%
2010	\$916,616,975	\$908,469,345	99.11%	\$8,147,128	\$916,616,473	100.00%
2011	\$941,404,690	\$934,075,085	99.22%	\$7,329,101	\$941,404,186	100.00%
2012	\$906,087,115	\$900,564,833	99.39%	\$5,506,556	\$906,071,389	100.00%
2013	\$909,523,660	\$904,691,534	99.47%	\$4,805,826	\$909,497,360	100.00%
2014	\$928,871,019	\$925,304,089	99.62%	\$3,516,704	\$928,820,793	99.99%
2015	\$895,425,595	\$892,307,655	99.65%	\$2,478,400	\$894,786,055	99.93%
2016	\$910,413,207	\$907,361,480	99.66%	\$1,733,698	\$909,095,178	99.86%
2017	\$923,780,879	\$921,075,551	99.71%	\$0	\$921,075,551	99.71%

SOURCE: Waukesha County Treasurer's Tax Settlement Reports

(A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

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WAUKESHA COUNTY, WISCONSIN

TABLE 9  
RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION  
AND DEBT PER CAPITA  
LAST TEN FISCAL YEARS

<u>Year Ending December 31</u>	<u>Estimated Population (A)</u>	<u>(\$000's) Personal Income (B)</u>	<u>Equalized Valuation (C)</u>	<u>General Obligation Debt</u>	<u>Unamortized Premiums</u>	<u>Total General Obligation Debt</u>	<u>Less Debt Service Fund (D)</u>	<u>Net Bonded Debt</u>	<u>Percent of Debt to Equalized Valuation</u>	<u>Percent of Debt to Personal Income (C)</u>	<u>Debt Per Capita</u>	<u>Net Bonded Debt Per Capita</u>
2008	382,694	\$20,584,728	\$52,055,313,050	\$78,320,000	\$145,882	\$78,465,882	\$3,574,790	\$74,891,092	0.15%	0.38%	\$205.04	\$195.69
2009	383,190	\$19,430,799	\$51,220,442,050	\$75,855,000	\$199,943	\$76,054,943	\$4,060,379	\$71,994,564	0.15%	0.39%	\$198.48	\$187.88
2010	389,891	\$20,358,159	\$49,439,797,100	\$73,930,000	\$131,301	\$74,061,301	\$4,248,449	\$69,812,852	0.15%	0.36%	\$189.95	\$179.06
2011	390,267	\$21,404,974	\$48,747,058,300	\$71,660,000	\$464,729	\$72,124,729	\$3,773,563	\$68,351,166	0.15%	0.34%	\$184.81	\$175.14
2012	390,914	\$22,774,616	\$46,923,448,900	\$79,665,000	\$788,325	\$80,453,325	\$3,861,257	\$76,592,068	0.17%	0.35%	\$205.81	\$195.93
2013	391,478	\$23,385,831	\$46,387,463,200	\$84,235,000	\$1,099,730	\$85,334,730	\$3,485,011	\$81,849,719	0.18%	0.36%	\$217.98	\$209.08
2014	392,761	\$24,080,301	\$48,283,418,200	\$81,970,000	\$1,130,828	\$83,100,828	\$3,231,387	\$79,869,441	0.17%	0.35%	\$211.58	\$203.35
2015	393,927	\$25,373,325	\$49,440,690,500	\$79,335,000	\$1,154,085	\$80,489,085	\$2,187,701	\$78,301,384	0.16%	0.32%	\$204.32	\$198.77
2016	396,449	\$26,105,360	\$50,989,620,500	\$78,130,000	\$1,394,718	\$79,524,718	\$2,027,731	\$77,496,987	0.16%	0.30%	\$200.59	\$195.48
2017	398,236	*	\$52,982,985,200	\$75,125,000	\$1,280,294	\$76,405,294	\$1,244,742	\$75,160,552	0.14%	*	\$191.86	\$188.73

\*Information not yet available.

NOTES:

- (A) Source: 2010 Census Data, Wisconsin Department of Administration.
- (B) Personal Income shown in Table 12.
- (C) Value as reduced by tax incremental financing districts.
- (D) Amount available for repayment of general obligation debt.

**WAUKESHA COUNTY, WISCONSIN**

TABLE 10  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(dollars in thousands)

	2008	2009	2010	2011
Equalized Value of Real and Personal Property	<u>\$ 53,055,877</u>	<u>\$ 52,111,510</u>	<u>\$ 50,288,874</u>	<u>\$ 49,552,563</u>
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 2,652,794	\$ 2,605,576	\$ 2,514,444	\$ 2,477,628
Amount of Debt Applicable to Debt Limitation:				
General Obligation Promissory Notes	78,320	75,855	73,930	71,660
Less: Debt Service Funds	<u>(3,575)</u>	<u>(4,060)</u>	<u>(4,248)</u>	<u>(3,774)</u>
Total Amount of Debt Applicable to Debt Margin	74,745	71,795	69,682	67,886
Legal Debt Margin-(Debt Capacity)	<u>\$ 2,578,049</u>	<u>\$ 2,533,781</u>	<u>\$ 2,444,762</u>	<u>\$ 2,409,742</u>
Percent of Debt Capacity Used	2.8%	2.8%	2.8%	2.7%

**WAUKESHA COUNTY, WISCONSIN**

TABLE 10  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(dollars in thousands)

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>\$ 47,739,765</u>	<u>\$ 47,217,367</u>	<u>\$ 48,995,017</u>	<u>\$ 50,187,625</u>	<u>\$ 51,937,555</u>	<u>\$ 54,158,132</u>
\$ 2,386,988	\$ 2,360,868	\$ 2,449,751	\$ 2,509,381	\$ 2,596,878	\$ 2,707,907
79,665 <u>(3,861)</u>	84,235 <u>(3,485)</u>	81,970 <u>(3,231)</u>	79,335 <u>(2,188)</u>	78,130 <u>(2,028)</u>	75,125 <u>(1,245)</u>
75,804	80,750	78,739	77,147	76,102	73,880
<u>\$ 2,311,184</u>	<u>\$ 2,280,118</u>	<u>\$ 2,371,012</u>	<u>\$ 2,432,234</u>	<u>\$ 2,520,776</u>	<u>\$ 2,634,027</u>
3.2%	3.4%	3.2%	3.1%	2.9%	2.7%

**WAUKESHA COUNTY, WISCONSIN**  
TABLE 11  
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

<b>Governmental Unit</b>	<b>Outstanding Debt As of May 2017 Less 2017 Principal Payments</b>	<b>% of Debt Within County</b>	<b>Amount of Debt Within County</b>
<b>DIRECT DEBT</b>			
Waukesha County (as of 12/31/16)	75,125,000	100.00%	75,125,000
Unamortized Premium (Discount)	1,280,294	100.00%	1,280,294
<b>TOTAL DIRECT DEBT</b>			<b>\$ 76,405,294</b>
<b>OVERLAPPING DEBT</b>			
<b>Cities:</b>			
Brookfield	62,170,000	100.00%	62,170,000
Delafield	13,520,665	100.00%	13,520,665
Milwaukee	918,072,507	0.05%	459,036
Muskego	26,175,000	100.00%	26,175,000
New Berlin	48,030,000	100.00%	48,030,000
Oconomowoc	10,565,000	100.00%	10,565,000
Pewaukee	12,895,000	100.00%	12,895,000
Waukesha	126,119,613	100.00%	126,119,613
<b>Total All Cities</b>			<b>\$ 299,934,314</b>
<b>Towns:</b>			
Brookfield	512,571	100.00%	512,571
Delafield	3,814,026	100.00%	3,814,026
Eagle	513,788	100.00%	513,788
Genesee	1,520,974	100.00%	1,520,974
Lisbon	13,486,273	100.00%	13,486,273
Merton	1,669,476	100.00%	1,669,476
Mukwonago	5,209,595	100.00%	5,209,595
Oconomowoc	7,976,706	100.00%	7,976,706
Ottawa	173,527	100.00%	173,527
Vernon	1,121,806	100.00%	1,121,806
Waukesha	16,540	100.00%	16,540
<b>Total All Towns</b>			<b>\$ 36,015,282</b>
<b>Villages:</b>			
Big Bend	4,730,000	100.00%	4,730,000
Butler	4,025,901	100.00%	4,025,901
Chenequa	1,199,402	100.00%	1,199,402
Dousman	4,370,000	100.00%	4,370,000
Eagle	1,005,800	100.00%	1,005,800
Elm Grove	7,115,000	100.00%	7,115,000
Hartland	17,419,000	100.00%	17,419,000
Lac LaBelle	1,691,111	100.00%	1,691,111
Lannon	1,671,415	100.00%	1,671,415
Menomonee Falls	91,917,000	100.00%	91,917,000
Merton	3,055,000	100.00%	3,055,000
Mukwonago	24,814,000	97.59%	24,215,983
Nashotah	514,773	100.00%	514,773
North Prairie	377,311	100.00%	377,311
Oconomowoc Lake	611,071	100.00%	611,071
Pewaukee	11,180,000	100.00%	11,180,000
Summit	12,997,000	100.00%	12,997,000
Sussex	34,526,307	100.00%	34,526,307
Wales	6,159,000	100.00%	6,159,000
<b>Total All Villages</b>			<b>\$ 228,781,074</b>



**WAUKESHA COUNTY, WISCONSIN**  
**TABLE 11**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

<b>Governmental Unit</b>	<b>Outstanding Debt As of May 2017 Less 2017 Principal Payments</b>	<b>% of Debt Within County</b>	<b>Amount of Debt Within County</b>
<b>School Districts:</b>			
Arrowhead UHS	4,023,000	100.00%	\$ 4,023,000
East Troy	21,925,000	0.61%	133,743
Elmbrook	52,955,000	100.00%	52,955,000
Hamilton	59,945,000	100.00%	59,945,000
Hartland-Lakeside J3	2,160,000	100.00%	2,160,000
Kettle Moraine	40,710,000	99.96%	40,693,716
Menomonee Falls	47,905,000	100.00%	47,905,000
Milwaukee Area TCD	77,135,000	0.45%	347,108
Mukwonago	45,800,000	99.97%	45,786,260
Muskego-Norway	49,030,000	87.92%	43,107,176
New Berlin	49,570,000	100.00%	49,570,000
North Lake	1,625,000	100.00%	1,625,000
Oconomowoc Area	93,570,000	87.92%	82,266,744
Palmyra-Eagle	14,230,000	48.36%	6,881,628
Pewaukee	19,437,000	100.00%	19,437,000
Stone Bank	1,820,000	100.00%	1,820,000
Swallow	1,085,000	100.00%	1,085,000
Waukesha	3,115,000	100.00%	3,115,000
Waukesha Area TCD	18,180,000	97.16%	17,663,688
West Allis	52,423,040	7.30%	3,826,882
<b>Total All School Districts</b>			<b>\$ 484,346,945</b>
<b>Sanitary Districts</b>			
Eagle Spring			
Lake Management	0	100.00%	0
Lake Pewaukee	0	100.00%	0
Milwaukee Metropolitan			
Sewerage District	881,224,396	0.02%	176,245
Okauchee Lake Management	0	100.00%	0
<b>Total Sanitary Districts</b>			<b>\$ 176,245</b>
<b>TOTAL OVERLAPPING DEBT</b>			<b>\$ 1,049,253,860</b>
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>			<b>\$ 1,125,659,154</b>

Source: Survey of Underlying Governmental Units conducted by Springsted as of June, 2018.

Results based on confirmations received from overlapping municipalities.

# WAUKESHA COUNTY, WISCONSIN

TABLE 12  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS

<b>Fiscal Year</b>	<b>(1) Population</b>	<b>(2) (\$000's) Personal Income</b>	<b>(2) Per Capita Personal Income</b>	<b>(3) Public School Enrollment</b>	<b>(3) Private School Enrollment</b>	<b>(4) Average Unemployment Rate</b>
2008	382,694	\$20,584,728	\$53,789	62,868	12,539	3.9%
2009	383,190	\$19,430,799	\$50,708	63,685	12,004	7.5%
2010	389,891	\$20,358,159	\$52,215	63,868	11,530	7.4%
2011	390,267	\$21,404,974	\$54,847	63,309	12,403	6.5%
2012	390,914	\$22,774,616	\$58,055	63,118	11,663	6.0%
2013	391,478	\$23,385,831	\$59,379	62,656	11,517	5.9%
2014	392,761	\$24,080,301	\$60,945	62,285	11,734	5.0%
2015	393,927	\$25,373,325	\$63,995	62,038	11,608	3.8%
2016	396,449	\$26,105,360	\$65,522	61,860	11,435	3.6%
2017	398,236	*	*	*	11,280	2.9%

\*Information not yet available.

## Sources:

(1) Fiscal year 2010 is U.S. Census figure; all other figures are estimated by the Wisconsin Department of Administration.

(2) Bureau of Economic Analysis-US Department of Commerce.

(3) Wisconsin Department of Public Instruction.

(4) Wisconsin Department of Workforce Development - Bureau of Workforce Information. 2016 figure is preliminary.

# WAUKESHA COUNTY, WISCONSIN

TABLE 13  
TEN LARGEST EMPLOYERS  
2017 AND NINE YEARS PRIOR

Employer	Product/Business	2017			2008		
		Approximate Employment	% of Total	Rank	Approximate Employment	% of Total	Rank
Kohl's Department Stores	Retail, Dist. Center, Headquarters	5,722	19%	1	5,114	18%	2
ProHealth Care-formerly Waukesha Memorial Hospital	Health Services	4,719	15%	2	6,302	22%	1
Quad Graphics	Printing/Headquarters	3,423	11%	4	2,851	10%	5
Froedtert	Health Services	3,554	12%	3	--	--	--
General Electric Medical Systems	Medical Products	2,893	9%	6	3,400	12%	3
Roundy's	Food Wholesale/Retail	2,953	10%	5	3,343	12%	4
Aurora Health Care	Health Services	2,635	9%	7	--	--	--
Waukesha School District	Education	1,640	5%	8	1,787	6%	6
Wal-Mart Corporation	Retail	1,597	5%	9	1,446	5%	8
Target Corporation	Retail/Distribution Cntr	1,559	5%	10	--	--	--
Community Memorial Hospital	Health Services	--	--	--	1,514	5%	7
Waukesha County	Government	--	--	--	1,396	5%	9
Cooper Power Systems	Power Transformers	--	--	--	1,376	5%	10
Total		30,695	100%		28,529	100%	

SOURCE: Wisconsin Department of Workforce Development  
Labor Market Information Bureau  
February, 2018 and January, 2009 employer inquiry updates.

**WAUKESHA COUNTY, WISCONSIN**

TABLE 14  
FULL-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA  
LAST TEN FISCAL YEARS

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Functional Areas:	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Justice and public safety	537.75	534.13	549.90	549.75
Health and human services	426.29	424.88	419.50	419.62
Environment, parks and education	148.00	144.00	139.70	135.75
Public works	157.90	153.60	149.10	144.10
General government	<u>121.65</u>	<u>123.40</u>	<u>126.40</u>	<u>126.40</u>
Total Regular Positions County-Wide	1,391.59	1,380.01	1,384.60	1,375.62
Temporary Extra Help	118.71	114.50	114.93	121.02
Overtime	<u>33.44</u>	<u>26.40</u>	<u>25.76</u>	<u>23.14</u>
Total Position Equivalents	1,543.74	1,520.91	1,525.29	1,519.78

Source: Waukesha County Budget Office

**WAUKESHA COUNTY, WISCONSIN**

TABLE 14  
FULL-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA  
LAST TEN FISCAL YEARS

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<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 Budget</u>
544.52	544.90	544.90	548.90	547.15	554.90
418.06	426.06	425.06	418.14	415.44	411.74
133.70	133.20	133.20	131.20	128.20	126.90
135.60	135.60	135.60	139.60	138.60	137.60
<u>126.05</u>	<u>126.05</u>	<u>125.55</u>	<u>125.55</u>	<u>124.65</u>	<u>123.00</u>
1,357.93	1,365.81	1,364.31	1,363.39	1,354.04	1,354.14
123.64	121.40	120.72	111.47	112.48	118.27
<u>22.89</u>	<u>22.95</u>	<u>22.38</u>	<u>22.26</u>	<u>22.39</u>	<u>23.08</u>
1,504.46	1,510.16	1,507.41	1,497.12	1,488.91	1,495.49

**WAUKESHA COUNTY, WISCONSIN**

TABLE 15  
MISCELLANEOUS OPERATING INDICATORS  
LAST TEN FISCAL YEARS

	2008	2009	2010	2011
<b>JUSTICE AND PUBLIC SAFETY</b>				
Jail Bookings	9,341	8,948	8,336	8,291
Average Daily Population - Jail	423	440	423	430
Average Daily Population - Huber Facility	232	206	208	178
<b>HEALTH AND HUMAN SERVICES</b>				
Economic Services/Support Program				
Unduplicated Cases (a)	11,616	12,664	13,233	14,448
Mental Health Center Days of Care	6,238	7,356	6,321	6,419
<b>PARKS &amp; LAND USE</b>				
Daily Entrance Stickers	74,413	80,763	87,787	83,949
Annual Stickers	9,725	12,641	14,457	14,275
Annual Boat Launch Stickers	460	472	523	535
Daily Boat Launches	12,220	15,743	13,981	13,251
<b>PUBLIC WORKS</b>				
Building Operations:				
Electricity Consumption (Kilowatt-Hours)	16,961,378	15,141,061	15,301,583	14,026,833
Natural Gas Consumption (Therm)	872,454	758,123	685,287	737,345
Water Consumption (Gallons)	31,833,000	27,717,401	25,610,400	24,121,900
Transportation:				
Centerline Miles of Road Maintained				
County	398	398	398	396
State	260	260	260	237
Airport:				
Based Aircraft	255	190	190	190
Annual Operations (takeoffs & landings)	68,643	65,890	64,664	62,096

(a) Unduplicated counts are available only on a monthly basis. This represents the month of December.

Source: Waukesha County Budget Division

**WAUKESHA COUNTY, WISCONSIN**

TABLE 15  
MISCELLANEOUS OPERATING INDICATORS  
LAST TEN FISCAL YEARS

2012	2013	2014	2015	2016	2017
8,244	8,401	8,496	8,191	8,294	8,823
419	412	398	409	406	421
155	135	130	117	123	123
19,239	20,245	22,321	21,858	21,968	22,352
5,661	6,204	6,000	5,973	6,443	6,291
87,675	80,138	77,658	90,050	90,645	95,203
15,435	15,025	15,487	15,732	15,008	19,381
581	453	513	551	559	698
14,373	13,045	13,085	16,460	15,853	13,951
14,222,399	13,819,632	14,442,752	13,967,764	13,704,564	13,347,646
647,827	812,566	857,372	740,782	734,616	873,373
22,907,000	22,982,000	22,763,800	23,907,100	23,640,600	21,891,400
396	396	396	401	401	407
237	237	237	224	224	224
238	233	238	173	173	175
60,920	52,091	41,727	37,834	41,994	37,445

**WAUKESHA COUNTY, WISCONSIN**

TABLE 16  
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA  
LAST TEN FISCAL YEARS

	2008	2009	2010	2011
<b>JUSTICE AND PUBLIC SAFETY</b>				
Correction Facility Capacities				
Huber Facility	326	326	326	326
County Jail	469	469	469	469
 <b>PARKS, ENVIRONMENT, EDUCATION, AND LAND USE</b>				
Number of County Parks	8	8	8	8
Park Acreage:				
Developed	3,598	3,998	3,956	3,956
Undeveloped	5,411	4,212	4,382	4,382
County Golf Courses	3	3	3	3
Ice Arenas	2	2	2	2
Nature Center	1	1	1	1
Exposition Center	1	1	1	1
 <b>PUBLIC WORKS</b>				
Centerline Miles of County Roads	398	398	396	396
Traffic Signals	95	99	102	102
Bridges	61	63	64	64
 Active Vehicles in Vehicle Replacement Plan	384	379	381	381
 Airport:				
Number of Runways	2	2	2	2

Source: Waukesha County Departments



**WAUKESHA COUNTY, WISCONSIN**

TABLE 16  
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA  
LAST TEN FISCAL YEARS

2012	2013	2014	2015	2016	2017
326	326	326	326	324	324
469	469	469	481	481	481
8	8	8	8	8	8
3,956	3,958	3,959	4,037	4,105	4,072
4,443	4,458	4,456	4,464	4,464	4,625
3	3	3	3	3	3
2	2	2	2	2	2
1	1	1	1	1	1
1	1	1	1	1	1
396	396	396	401	401	407
103	103	103	112	113	124
64	65	65	67	66	65
382	377	382	383	387	387
2	2	2	2	2	2

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