

Minutes of the Executive Committee

Tuesday, March 26, 2019

Chair Decker called the meeting to order at 6:30 p.m.

Present: Supervisors Paul Decker, Jim Heinrich, Dave Swan, Peter Wolff, Christine Howard, and Larry Nelson. **Absent:** Dave Zimmermann.

Also Present: Chief of Staff Mark Mader, Legislative Policy Advisor Sarah Spaeth, Administration Director Norm Cummings, and County Board Supervisors Tom Michalski, Tim Dondlinger, Ted Wysocki, Kathleen Cummings, Darlene Johnson, and Chuck Wood.

Ordinance 173-O-102: Amend Waukesha County Code Of Ordinances To Modify Waukesha County Investment Policy

Cummings discussed this ordinance which will amend the Waukesha County Investment Policy as it relates to Corporate/University Bonds or Securities. Staff believe it will be beneficial to permit the investment manager to purchase these bonds from non-United States issuers as long as said securities are denominated in United States Dollars, as it will create additional investment opportunities for the County's investment portfolio. Any Corporate/University Bonds of non-United States issuers that are purchased by the County's investment manager will be rated in the highest or second highest rating category as assigned by the nationally recognized rating agencies, will have a maturity of seven years or less at the time of purchase.

MOTION: Howard moved, second by Wolff to approve Ordinance 173-O-102. Motion carried 6-0.

Appointment 173-A-034: Alicia Jilling to the Pauline Haas Public Library Board of Trustees

Appointment 173-A-035: Arnold Moncada to the Ethics Board

Appointment 173-A-036: Dick Mace to the Wisconsin River Rail Transit Commission

MOTION: Heinrich moved, second by Swan to approve Appointments 173-A-034, 173-A-035, and 173-A-036. Motion carried 6-0.

Update on the NACo Legislative Conference

Heinrich, Decker, and Nelson provided a summary to the Executive Committee.

Approve Minutes of February 18, 2019

MOTION: Howard moved, second by Nelson to approve the minutes of February 18. Motion carried 6-0.

Future Meeting Date

- April 15, 2019

Standing Committee Reports by Committee Chairs

Committee chairs gave reports on their respective committee meetings.

MOTION: Swan moved, second by Howard to adjourn at 6:55 p.m. Motion carried 6-0.

Respectfully submitted,

Peter M. Wolff

Peter M. Wolff
Secretary