

ENROLLED ORDINANCE 170-55

AMEND WAUKESHA COUNTY CODE OF ORDINANCES TO  
MODIFY WAUKESHA COUNTY INVESTMENT POLICY

WHEREAS, a review of the Waukesha County Code as it relates to the Waukesha County Investment Policy determined that Section 8 (a)(9) of the Investment Policy related to Out of State General Obligation Municipal Bonds or Securities was not approved by the Waukesha County Board by ordinance when it was added to the Investment Policy, and

WHEREAS, investments in Out of State General Obligation Municipal Bonds or Securities is permitted by Section 66.0603 (1m)(4) of Wisconsin Statutes, provided that said securities are rated in one of the two highest rating categories assigned by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency (Aa or Aaa), and has a maturity of seven years or less from the date on which it was acquired.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA DOES ORDAIN that Section 7-67 (a)(10) of the Waukesha County Code be created to read:

Out of State General Obligation Bonds or Securities. General obligation bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district, if the bond or security has a maturity of seven years or less from the date on which it was acquired and, if the bond or security is rated in one of the two highest rating categories assigned by Standard & Poor's Corporation, Moody's Investors Service, Inc., or other similar nationally recognized rating agency.

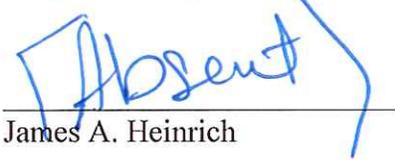
AMEND WAUKESHA COUNTY CODE OF ORDINANCES TO  
MODIFY WAUKESHA COUNTY INVESTMENT POLICY

Presented by:  
Executive Committee

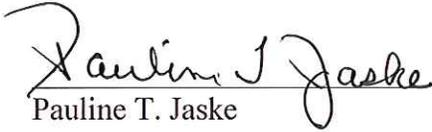
Approved by:  
Finance Committee



Paul L. Decker, Chair



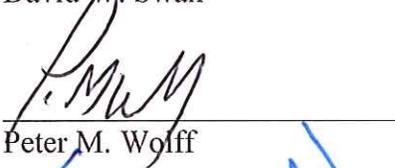
James A. Heinrich



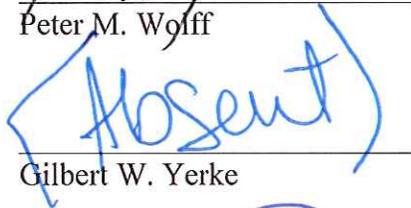
Pauline T. Jaske



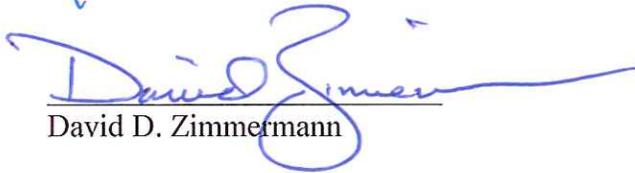
David W. Swan



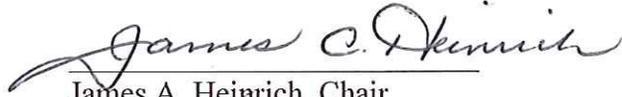
Peter M. Wolff



Gilbert W. Yerke



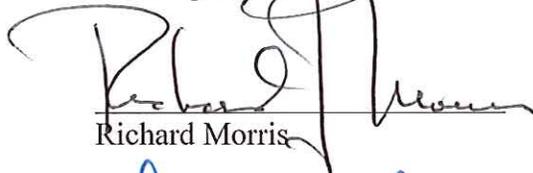
David D. Zimmermann



James A. Heinrich, Chair



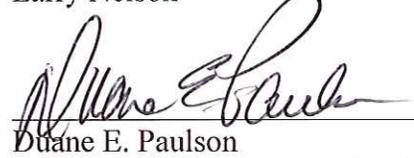
Eric Highum



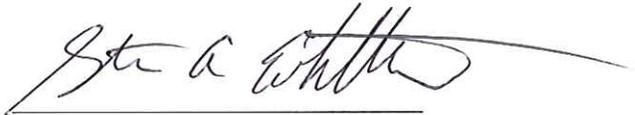
Richard Morris



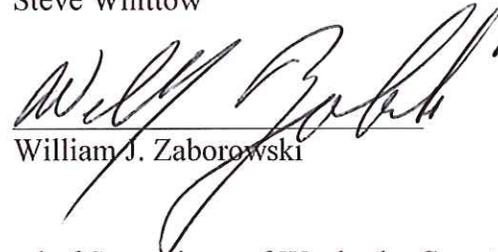
Larry Nelson



Duane E. Paulson

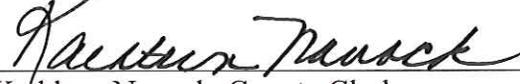


Steve Whittow



William J. Zaborowski

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 9/22/15,   
Kathleen Novack, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: X  
Vetoed: \_\_\_\_\_

Date: 9/23/15,   
Paul Farrow, County Executive

WAUKESHA COUNTY BOARD OF SUPERVISORS

V

DATE-09/22/15 (ORD) NUMBER-1700056

- 1 R. KOLB.....AYE
- 2 D. Zimmermann.....AYE
- 3 R. MORRIS.....AYE
- 4 J. BATZKO.....AYE
- 5 J. BRANDTJEN.....AYE
- 6 J. WALZ.....AYE
- 7 J. GRANT.....AYE
- 8 E. HIGHUM.....AYE
- 9 J. HEINRICH.....AYE
- 10 D. SWAN.....AYE
- 11 C. HOWARD.....AYE
- 12 P. WOLFF.....AYE
- 13 P. DECKER.....AYE
- 14 C. PETTIS.....
- 15 B. MITCHELL.....AYE
- 16 M. CROWLEY.....AYE
- 17 D. PAULSON.....AYE
- 18 L. NELSON.....AYE
- 19 K. CUMMINGS.....AYE
- 20 T. SCHELLINGER....AYE
- 21 W. ZABOROWSKI.....AYE
- 22 P. JASKE.....AYE
- 23 K. HAMMITT.....AYE
- 24 S. WHITTOW.....AYE
- 25 G. YERKE.....

TOTAL AYES-23

TOTAL NAYS-00

CARRIED X

DEFEATED \_\_\_\_\_

UNANIMOUS X

TOTAL VOTES-23