

ENROLLED ORDINANCE 162-33

DEFER FUTURE EXPENSE ON DEBT REPAYMENT
FOR ICE ARENA LOAN REQUIREMENTS

WHEREAS County Ice Arenas have generated sufficient user revenues not to require any tax levy contribution for operations, and

WHEREAS the existing Ice Arena Cash reserves of \$223,000 are projected to be exhausted within two years if past general fund borrowing principal payments continue as currently scheduled, and

WHEREAS deferring the future debt repayment of past general fund borrowing will allow existing Ice Arena Cash reserves to fund identified facility repair and maintenance needs, and

WHEREAS deferring the future debt repayment of past general fund borrowings will allow user fee rates charges to be maintained at a competitive level, and continue to avoid any direct taxpayer subsidy in the ice arena operations.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA DOES ORDAIN that principal payments on the general fund debt for the two Ice Arenas as previously required by Enrolled Ordinance #142-178, Allocate Monies for the Construction of the Waukesha County Ice Arena Project, and Enrolled Ordinance #149-134, Appropriate Additional Funds for the Construction of the Naga-Waukee Ice Arena Project, be deferred.

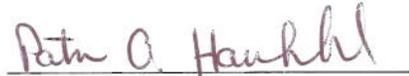
BE IT FURTHER ORDAINED that the principal payments will resume beginning no later than the year 2013 or the year in which projections indicate that at least five years of principal payments can be made without exhausting Ice Arena cash reserves, whichever is sooner.

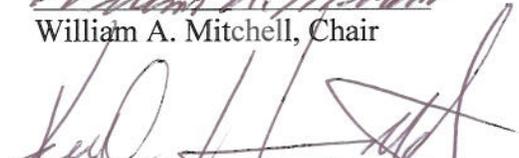
DEFER FUTURE EXPENSE ON DEBT REPAYMENT
FOR ICE ARENA LOAN REQUIREMENTS

Presented by:
Land Use, Parks and
Environment Committee

Approved by:
Finance Committee


William A. Mitchell, Chair

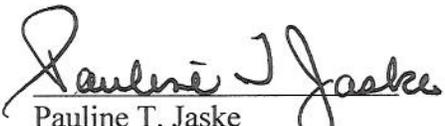

Patricia A. Haukohl, Chair

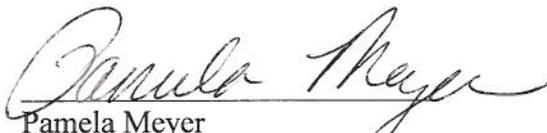

Keith Hammitt

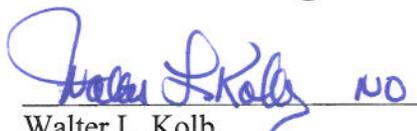

Donald M. Broesch


Keith Hafenda


Robert Hutton

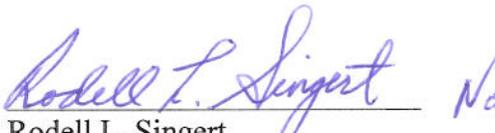

Pauline T. Jaske


Pamela Meyer

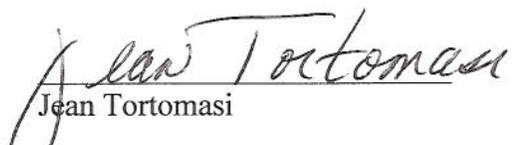

Walter L. Kolb


Ted Rolfs


Absent
Vera Stroud


Rodell L. Singert


Peter M. Wolff

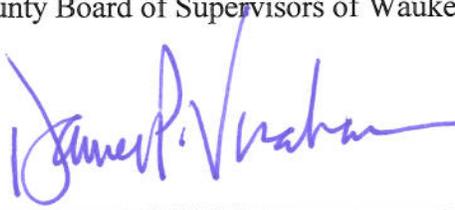

Jean Tortomasi

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 7/27/07, 
Kathy Nickolaus, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: X
Vetoed: _____

Date: 7-30-07, 
Daniel P. Vrakas, County Executive

WAUKESHA COUNTY BOARD OF SUPERVISORS

V

DATE-07/23/07

NUMBER-1620028

1 K. HERRO.....AYE
 3 T. ROLFS.....AYE
 5 J. MARCHESE.....NAY
 7 J. JESKEWITZ.....AYE
 9 P. HAUKOHL.....AYE
 11 K. HARENDA.....AYE
 13 J. MORRIS.....NAY
 15 D. SWAN.....AYE
 17 J. BEHREND.....
 19 W. MITCHELL.....AYE
 21 W. KOLB.....NAY
 23 J. TORTOMASI.....AYE
 25 K. CUMMINGS.....AYE
 27 D. PAULSON.....AYE
 29 T. BULLERMANN.....
 31 V. STROUD.....
 33 K. HAMMITT.....AYE
 35 P. MEYER.....AYE

2 R. THELEN.....NAY
 4 R. HUTTON.....NAY
 6 D. BROESCH.....AYE
 8 J. DWYER.....AYE
 10 S. WOLFF.....AYE
 12 T. SCHELLINGER....AYE
 14 S. WIMMER.....AYE
 16 R. STEVENS.....AYE
 18 B. MORRIS.....AYE
 20 P. WOLFF.....AYE
 22 G. BRUCE.....AYE
 24 J. VITALE.....AYE
 26 F. RUF.....AYE
 28 P. JASKE.....AYE
 30 K. NILSON.....
 32 P. GUNDRUM.....
 34 R. SINGERT.....NAY

TOTAL AYES-24

TOTAL NAYS-06

CARRIED X

DEFEATED _____

UNANIMOUS _____

TOTAL VOTES-30