

ENROLLED ORDINANCES 161-97

INCREASE OTHER REVENUE AND REDUCE DEBT
BORROWING IN THE 2007 CAPITAL BUDGET

WHEREAS, the 2007 adopted budget includes debt borrowing of \$10,200,000 for capital projects in the capital budget, and

WHEREAS, there is special tax treatment for issues of \$10 million or less termed bank qualified tax exempt municipal issues, and

WHEREAS, banks get special tax treatment for issues of \$10 million or less and therefore they bid a lower interest rate, and

WHEREAS Waukesha County has received a one-time refund of over \$200,000 from the City of Muskego with the close out of several of the city's tax-incremental financing districts.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA ORDAINS that the 2007 Capital Budget be modified to increase other revenue by \$200,000 for the receipt of additional revenue from the City of Muskego tax-incremental financing district close-out and reduce debt borrowing by \$200,000 to \$10,000,000, making the 2007 debt issue bank qualified.

INCREASE OTHER REVENUE AND REDUCE DEBT
BORROWING IN THE 2007 CAPITAL BUDGET

Approved by:
Finance Committee

Patricia A. Haukohl

Patricia A. Haukohl, Chair

Donald M. Broesch

Donald M. Broesch

<absent>

Robert Hutton

Pamela Meyer

Pamela Meyer

Ted Rolfs

Ted Rolfs

Rodell L. Singert

Rodell L. Singert

<absent>

Jean Tortomasi

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 3/30/07, Kathy Nickolaus
Kathy Nickolaus, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: ✓

Vetoed: _____

Date: 4-3-07, Daniel P. Vrakas
Daniel P. Vrakas, County Executive

WAUKESHA COUNTY BOARD OF SUPERVISORS

V

DATE-03/27/07

(ORD) NUMBER-1610107

- 1 K. HERRO.....AYE
- 3 T. ROLFS.....AYE
- 5 J. MARCHESE.....AYE
- 7 J. JESKEWITZ.....AYE
- 9 P. HAUKOHL.....AYE
- 11 K. HARENDA.....AYE
- 13 J. MORRIS.....
- 15 D. SWAN.....AYE
- 17 J. BEHREND.....
- 19 W. MITCHELL.....AYE
- 21 W. KOLB.....AYE
- 23 J. TORTOMASI.....AYE
- 25 K. CUMMINGS.....AYE
- 27 D. PAULSON.....AYE
- 29 T. BULLERMANN.....AYE
- 31 V. STROUD.....AYE
- 33 K. HAMMITT.....AYE
- 35 P. MEYER.....AYE

- 2 R. THELEN.....AYE
- 4 R. HUTTON.....AYE
- 6 D. BROESCH.....AYE
- 8 J. DWYER.....AYE
- 10 S. WOLFF.....
- 12 T. SCHELLINGER....AYE
- 14 S. WIMMER.....AYE
- 16 R. STEVENS.....AYE
- 18 B. MORRIS.....
- 20 P. WOLFF.....AYE
- 22 G. BRUCE.....
- 24 J. VITALE.....
- 26 F. RUF.....AYE
- 28 P. JASKE.....AYE
- 30 K. NILSON.....AYE
- 32 P. GUNDRUM.....AYE
- 34 R. SINGERT.....AYE

TOTAL AYES-29

TOTAL NAYS-00

CARRIED _____

DEFEATED _____

UNANIMOUS X

TOTAL VOTES-29