

Enrolled 158-60
PROPOSED ORDINANCE 158-63

1
2
3 DELAY FUTURE INTEREST EXPENSE ON DEBT REPAYMENT
4 FOR ICE ARENA LOAN REQUIREMENTS
5

6 WHEREAS user fee rate increases being considered at the County's two ice arenas will have a
7 detrimental impact on participation and future use, and
8

9 WHEREAS in the most recent several years, new non-profit ice arenas have been opened in the
10 County with lower operating costs due to subsidy of operations or a facility fully funded with
11 donated funds, and
12

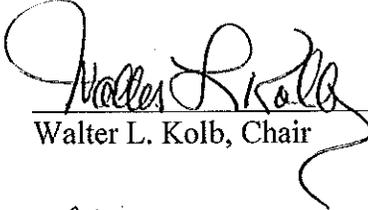
13 WHEREAS delaying the future year debt interest expense on past general fund borrowings will
14 allow user fee rates charges to be maintained at competitive level, and continue to avoid any
15 direct taxpayer subsidy in the ice arena operations.
16

17 THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA DOES
18 ORDAIN that the interest expense on the general fund debt for the two Ice Areas be delayed as
19 previously required by Enrolled Ordinance # 142-178, Allocate Monies for the Construction of
20 the Waukesha County Ice Arena Project, and Enrolled Ordinance # 149-134, Appropriate
21 Additional Funds for the Construction of the Naga-waukee Park Ice Arena Project, in order to
22 help maintain paid participation at these County facilities beginning in fiscal year 2004.
23

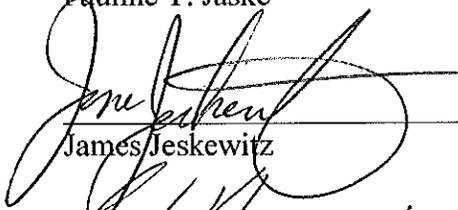
24 BE IT FURTHER ORDAINED that the interest expense payment schedule be delayed until the
25 end of the current loan term at which time the annual interest expense payments will be renewed
26 in the amount per year originally scheduled.

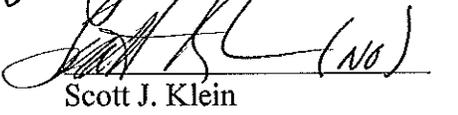
FORGIVE FUTURE INTEREST EXPENSE ON DEBT REPAYMENT
FOR ICE ARENA LOAN REQUIREMENTS

Presented by:
Land Use, Parks and
Environment Committee


Walter L. Kolb, Chair

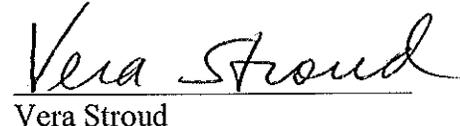
Absent
Pauline T. Jaske


James Jeskewitz

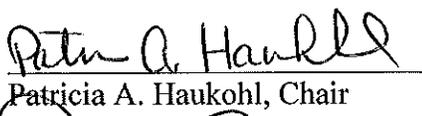

Scott J. Klein

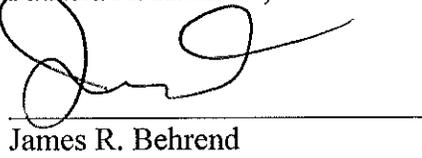

William A. Mitchell

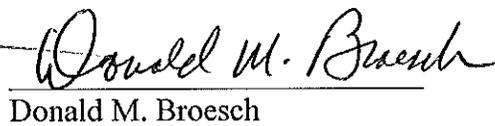

Daniel Pavelko


Vera Stroud

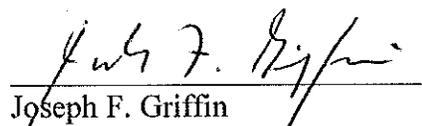
Approved by:
Finance Committee


Patricia A. Haukohl, Chair


James R. Behrend


Donald M. Broesch


Genia C. Bruce


Joseph F. Griffin

absent
Joe C. Marchese

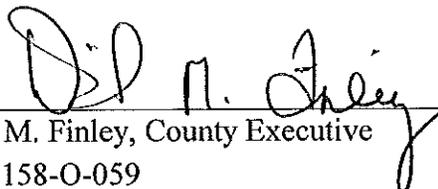

Bonnie J. Morris

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 9-26-03, 
Kathy Nickblaus, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved:
Vetoed:

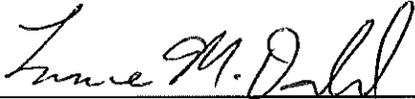
Date: 9-29-03, 
Daniel M. Finley, County Executive
158-O-059

FISCAL NOTE

FORGIVE FUTURE INTEREST EXPENSE ON DEBT REPAYMENT FOR ICE ARENA LOANS REPAYMENT

In previous actions, the County Board approved loans from the General Fund to the Eble and Naga-Waukeee Park Ice Arenas for capital investment purposes. In both cases, the Board required that the loans be repaid to the General Fund with interest. Approval of this ordinance would forgive the interest charged to the Ice Arenas (but not the principal repayments) for the remaining terms of the loans.

In 2004, a total of \$38,765 of interest payments is scheduled. Over the remaining life of both loans, a total of \$274,228 in interest would be forgiven. This would not affect the principal repayments totaling \$1,891,924 over the remaining lives of the loans (ten years for Eble and seventeen years for Naga-Waukeee).



Lawrence M. Dahl
August 14, 2003

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158-0-059

WAUKESHA COUNTY BOARD OF SUPERVISORS EO 158-60

V

DATE-09/23/03

(ORD) NUMBER-1580059

- 1 K. HERRO.....AYE
- 3 D. STAMSTA.....AYE
- 5 J. MARCHESE.....NAY
- 7 J. JESKEWITZ.....AYE
- 9 P. HAUKOHL.....AYE
- 11 K. HARENDA.....AYE
- 13 J. MORRIS.....AYE
- 15 D. SWAN.....
- 17 J. BEHREND.....AYE
- 19 W. MITCHELL.....AYE
- 21 W. KOLB.....AYE
- 23 P. PRONOLD.....AYE
- 25 K. CUMMINGS.....AYE
- 27 D. PAULSON.....AYE
- 29 M. THOMAS.....AYE
- 31 V. STROUD.....AYE
- 33 D. PAVELKO.....AYE
- 35 C. SEITZ.....NAY

- 2 R. THELEN.....AYE
- 4 H. CARLSON.....AYE
- 6 D. BROESCH.....AYE
- 8 J. DWYER.....AYE
- 10 S. WOLFF.....AYE
- 12 J. GRIFFIN.....
- 14 J. LA PORTE.....AYE
- 16 R. MANKE.....AYE
- 18 B. MORRIS.....
- 20 M. KIPP.....AYE
- 22 G. BRUCE.....AYE
- 24 A. SILVA.....AYE
- 26 S. KLEIN.....AYE
- 28 P. JASKE.....AYE
- 30 K. NILSON.....AYE
- 32 P. GUNDRUM.....
- 34 R. SINGERT.....NAY

TOTAL AYES-28

TOTAL NAYS-03

CARRIED X

DEFEATED _____

UNANIMOUS _____

TOTAL VOTES-31