

Enrolled 158-26
~~PROPOSED ORDINANCE 158-27~~

1
2
3 APPROPRIATE ADDITIONAL EXPENDITURES AND REVENUES
4 FOR THE REGISTER OF DEEDS OFFICE
5

6 WHEREAS recent trends in the mortgage market have prompted the refinancing of existing
7 housing and there continues to be economic growth in Waukesha County, and
8

9 WHEREAS changes in standard mortgage forms have resulted in increases each year in the
10 average number of pages per document from 4.9 pages in 2002 to 5.3 pages in 2003, and
11

12 WHEREAS the Register of Deeds office estimates that by the end of 2003, it will exceed the
13 2003 budget level of 115,000 documents by at least 67,000 documents to a total of 182,000
14 documents processed by the end of this year, and
15

16 WHEREAS based on the historic high levels of refinancing and document processing, the
17 amount of Recording Fee revenues expected to be received by the Register of Deeds office is
18 estimated to be \$1.15 million over the 2003 budget level, and
19

20 WHEREAS the abovementioned increase in volume of documents has resulted in a need for
21 funding in the Register of Deeds office for interdepartmental records imaging of the documents.
22

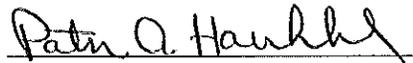
23 THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA DOES
24 ORDAIN that Interdepartmental Charges appropriation unit of the 2003 Register of Deeds
25 budget be increased \$165,500 by appropriating \$165,500 of additional Recording Fee revenues
26 to cover the costs of processing Real Estate documents.

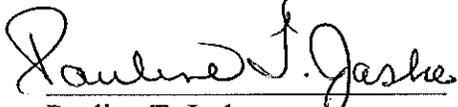
APPROPRIATE ADDITIONAL EXPENDITURES AND REVENUES
FOR THE REGISTER OF DEEDS OFFICE

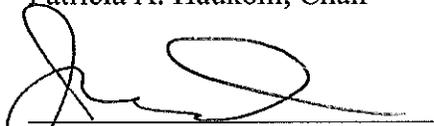
Presented by:
Land Use, Parks and
Environment Committee

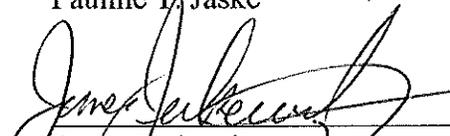
Approved by:
Finance Committee


Walter L. Kolb, Chair


Patricia A. Haukohl, Chair

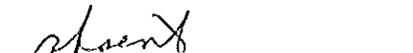

Pauline T. Jaske


James R. Behrend

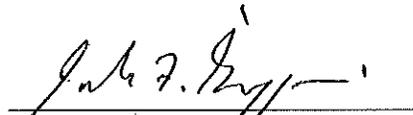

James Jeskewitz


Donald M. Broesch

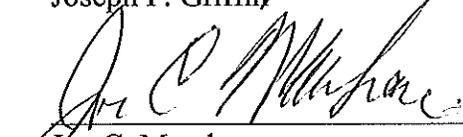

Scott J. Klein

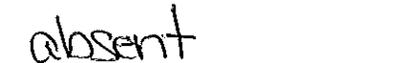

Genia C. Bruce


Daniel Pavelko


Joseph F. Griffin


Vera Stroud


Joe C. Marchese


Matt Thomas

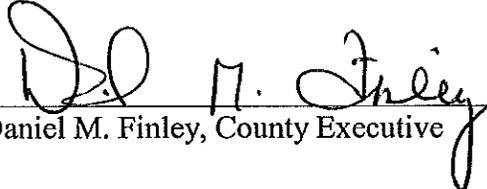

Michael Sonnentag

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 6-27-03, 
Kathy Nickolaus, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved:
Vetoed:

Date: 6-30-03, 
Daniel M. Finley, County Executive

FISCAL NOTE

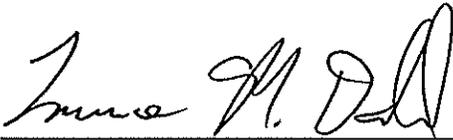
APPROPRIATE ADDITIONAL EXPENDITURES AND REVENUES FOR THE
REGISTER OF DEEDS OFFICE

The proposed ordinance appropriates \$165,500 in additional expenditure authority and recording fee revenues in the same amount to fund operating costs associated with increased real estate document processing.

The document processing volume has been higher than anticipated due both to an increase in total real estate transactions and an increase in the length of the standard mortgage form. The current estimate of 2003 document volume is now about 59% higher than the budgeted volume (from 115,000 to 182,000), and the average document is about 8% longer (from 4.9 pages to 5.3).

At this time it is unknown what level document volume will continue through the year. However, based on the first 5 months of experience and assuming volume declines to budgeted levels by August, \$165,500 in higher document imaging costs is expected. Another ordinance may be needed if document volume continues above budgeted levels through the remainder of the year.

This ordinance results in no additional direct tax levy impact.



Lawrence M. Dahl
Accounting Services Manager

AVT
6/4/2003

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158-0-024

WAUKESHA COUNTY BOARD OF SUPERVISORS

EO 158-26

V

DATE-06/24/03

(ORD) NUMBER-1580024

- 1 K. HERRO.....AYE
- 3 D. STAMSTA.....AYE
- 5 J. MARCHESE.....AYE
- 7 J. JESKEWITZ.....AYE
- 9 P. HAUKOHL.....AYE
- 11 K. HARENDA.....
- 13 J. MORRIS.....AYE
- 15 D. SWAN.....AYE
- 17 J. BEHREND.....AYE
- 19 ~~M. SONNENTAG~~.....AYE
W. Mitchell
- 21 W. KOLB.....AYE
- 23 P. PRONOLD.....AYE
- 25 K. CUMMINGS.....AYE
- 27 D. PAULSON.....AYE
- 29 M. THOMAS.....AYE
- 31 V. STROUD.....AYE
- 33 D. PAVELKO.....AYE
- 35 C. SEITZ.....AYE

- 2 R. THELEN.....AYE
- 4 H. CARLSON.....AYE
- 6 D. BROESCH.....AYE
- 8 J. DWYER.....AYE
- 10 S. WOLFF.....AYE
- 12 J. GRIFFIN.....AYE
- 14 J. LA PORTE.....AYE
- 16 R. MANKE.....AYE
- 18 ~~D. FANFELLE~~.....AYE
B. Morris
- 20 M. KIPP.....AYE
- 22 G. BRUCE.....
- 24 A. SILVA.....AYE
- 26 S. KLEIN.....AYE
- 28 P. JASKE.....AYE
- 30 K. NILSON.....AYE
- 32 P. GUNDRUM.....AYE
- 34 R. SINGERT.....

TOTAL AYES-32

TOTAL NAYS-00

CARRIED _____

DEFEATED _____

UNANIMOUS X

TOTAL VOTES-32