



INDEPENDENT AUDITORS' REPORT

To the Honorable Board of County Supervisors
Waukesha County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Waukesha County, Wisconsin, as of and for the year ended December 31, 2006, which collectively comprise the county's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the county's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Waukesha County, Wisconsin, as of December 31, 2006, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of Waukesha County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

To the Honorable Board of County Supervisors

The management's discussion and analysis and budgetary comparison on pages 18 to 29 and 79 to 85 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Waukesha County's basic financial statements. The combining and individual fund financial statements and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements for the year ended December 31, 2006 taken as a whole.

The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of Waukesha County, Wisconsin. The information has not been audited by us and, accordingly, we express no opinion on such information.

Vuchow, Krause & Company, LLP

Madison, Wisconsin
June 12, 2007

MANAGEMENT'S DISCUSSION AND ANALYSIS

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2006

This section of Waukesha County's comprehensive annual financial report presents a discussion and analysis of the County's financial performance during the fiscal year ended December 31, 2006. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

FINANCIAL HIGHLIGHTS

The assets of the County exceeded the liabilities at the close of 2006 by \$367.1 million (*net assets*). Of this amount, \$102.6 million (*unrestricted net assets*) may be used to meet ongoing obligations to citizens and creditors, \$13.5 million is restricted for specific purposes (*restricted net assets*), and \$251.0 million is invested in capital assets, net of related debt.

The government's total net assets increased by \$9.8 million. Governmental activities increased the County's net assets by \$10.8 million. This increase was partially offset by a decrease of \$1.0 million in business type activities net assets.

On December 31, 2006, the County's governmental funds reported combined fund balances of \$94.2 million, an increase of \$9.1 million from 2005. Approximately \$32.7 million, or 35% of the combined fund balance, is unreserved and undesignated.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements are designed to provide readers with a broad overview of the County's financial statements, in a manner similar to a private-sector business.

- The *statement of net assets* presents information of all County assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *statement of activities* presents information showing how net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

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Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include justice and public safety; health and human services; environment, parks, and education; public works, and general government. The business type activities of the County include radio services, golf courses, ice arenas, materials recovery facility, and airport

The government-wide financial statements include not only Waukesha County itself (known as the *primary government*) but also a legally separate Housing Authority for which Waukesha County is accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 30-31 of this report.

Fund financial statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By so doing, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 24 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Human Services, Long Term Care, and Debt Service funds, all of which are considered to be major funds. Data from the other 20 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic *governmental fund* financial statements can be found on pages 32-35 of this report.

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- *Proprietary funds* are maintained two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, radio services, golf courses, ice arenas, and materials recovery facility. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for vehicle/equipment replacement, central fleet maintenance, communications, risk management/self-insurance, collections, and end user technology. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The Airport is the only operation considered to be a major fund of the County. The County's six internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The *proprietary funds* financial statements can be found on pages 36-39 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 41-78 of this report.

Required Supplementary Information is presented for the budgetary schedules of the general fund and major special revenue funds.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
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GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. For the County, assets exceed liabilities by \$367.1 million at the close of the most recent fiscal year.

Waukesha County
Net Assets
(in \$000's)

	Governmental activities		Business-type activities		Total	
	2006	2005 (Restated)	2006	2005	2006	2005
Current and other assets	\$ 235,977	\$ 227,177	\$ 15,796	\$ 14,994	\$ 251,773	\$ 242,171
Capital assets	291,336	286,774	33,704	35,022	325,040	321,796
Total assets	527,313	513,951	49,500	50,016	576,813	563,967
Current and other liabilities	121,494	123,316	1,813	1,372	123,307	124,688
Long-term liabilities	86,383	81,991	-	-	86,383	81,991
Total liabilities	207,877	205,307	1,813	1,372	209,690	206,679
Net assets:						
Invested in capital assets, net of related debt	217,324	209,628	33,703	35,022	251,027	244,650
Restricted net assets	13,468	12,653	-	-	13,468	12,653
Unrestricted net assets	88,644	86,363	13,984	13,622	102,628	99,985
Total net assets	\$ 319,436	\$ 308,644	\$ 47,687	\$ 48,644	\$ 367,123	\$ 357,288

The largest portion of the County's net assets (68%) reflects its investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment, less any related debt used to acquire those assets that is still outstanding). The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Unrestricted net assets comprise 28% of the County's net assets. These assets may be used to meet the County's ongoing obligations to citizens and creditors.

The remaining balance of the County's net assets, 4%, represents resources that are subject to external restrictions (grant or trust terms, laws or regulations of other governments, etc) on how they may be used.

At the end of the current fiscal year, the County reported positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental activities. The same situation held true for the prior fiscal year.

As shown on the following table, the County's net assets increased by \$9.8 million during the current year. This results from total 2006 revenues of \$219.3 million and expenses of \$209.5 million. Overall revenues were up \$6.4 million from the prior year, while expenses increased by \$10.0 million.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Waukesha County
Changes in Net Assets
(in \$000's)

	Governmental Activities		Business-type Activities		Total	
	2006	2005	2006	2005	2006	2005
Revenues:						
Program revenues:						
Charges for services	\$ 31,136	\$ 30,702	\$ 6,365	\$ 6,432	\$ 37,501	\$ 37,134
Operating grants and contributions	72,316	68,050	1,322	1,603	73,638	69,653
Capital grants and contributions	758	3,586	52	434	810	4,020
General revenues:						
Property taxes	92,099	89,357	201	201	92,300	89,558
Intergovernmental revenues	1,903	1,859	-	-	1,903	1,859
Investment earnings	7,336	4,152	95	204	7,431	4,356
Miscellaneous	5,453	5,975	27	106	5,480	6,081
Gains on disposal/sale of capital assets	292	338	-	-	292	338
Total revenues	211,293	204,019	8,062	8,980	219,355	212,999
Expenses:						
Justice and public safety	46,392	43,594	-	-	46,392	43,594
Health and human services	91,367	87,664	-	-	91,367	87,664
Environment, parks and education	18,545	18,152	-	-	18,545	18,152
Public works	26,823	25,328	-	-	26,823	25,328
General government	14,682	12,908	-	-	14,682	12,908
Interest expense	3,248	3,096	-	-	3,248	3,096
Radio services	-	-	779	762	779	762
Golf courses	-	-	3,100	3,149	3,100	3,149
Ice arenas	-	-	1,115	1,133	1,115	1,133
Materials recovery facility	-	-	1,811	1,854	1,811	1,854
Airport	-	-	1,659	1,855	1,659	1,855
Total Expenses	201,057	190,742	8,464	8,753	209,521	199,495
Increase (decrease) in net assets						
before transfers	10,236	13,277	(402)	227	9,834	13,504
Transfers	554	2,081	(554)	(2,081)	-	-
Increase (decrease) in net assets	10,790	15,358	(956)	(1,854)	9,834	13,504
Net assets beginning of year as restated	308,646	293,288	48,643	50,498	357,289	343,786
Net assets end of year	\$ 319,436	\$ 308,646	\$ 47,687	\$ 48,644	\$ 367,123	\$ 357,290

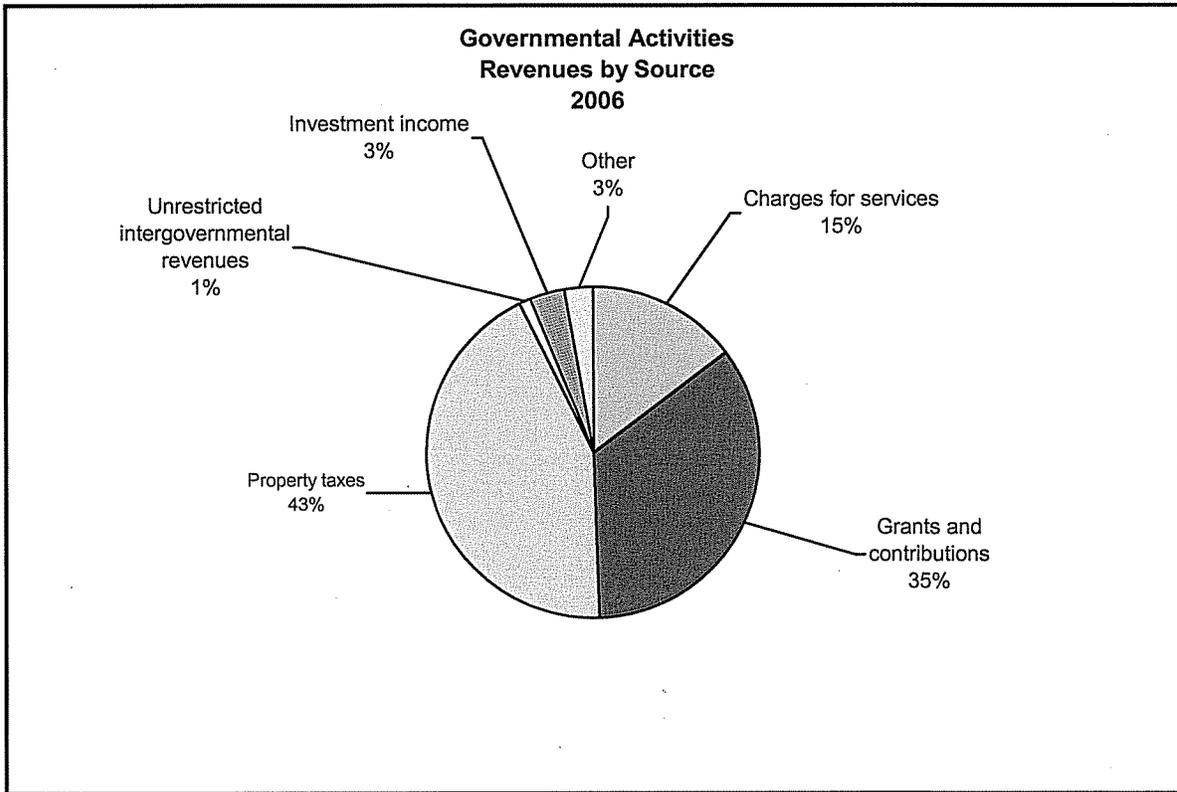
WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
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Governmental Activities

Governmental activities increased the County's net assets by \$10.2 million before transfers. Revenues for the County's governmental activities totaled \$211.3 million. This was an increase of \$7.3 million from 2005. Governmental activities expenditures were up \$10.3 million from 2005.

- Operating grants and contributions were up \$4.3 million. The County received state emergency management grants of over \$1.0 million in 2006 and grants for parkland acquisition were up over \$600,000 from 2006. State grants for Long Term Care were up \$1.6 million, but this was offset by expenditure increases. Capital grants and contributions were down \$2.8 million.
- Investment earnings were up \$3.2 million from 2005. About \$1.7 million of this was attributable to higher interest rates; the balance million reflects unrealized market value appreciation. Since the County typically holds investments to maturity or life of the security, the fluctuation in market value from year to year does not necessarily result in realized gains or losses.
- Property taxes were up \$2.7 million from 2005.

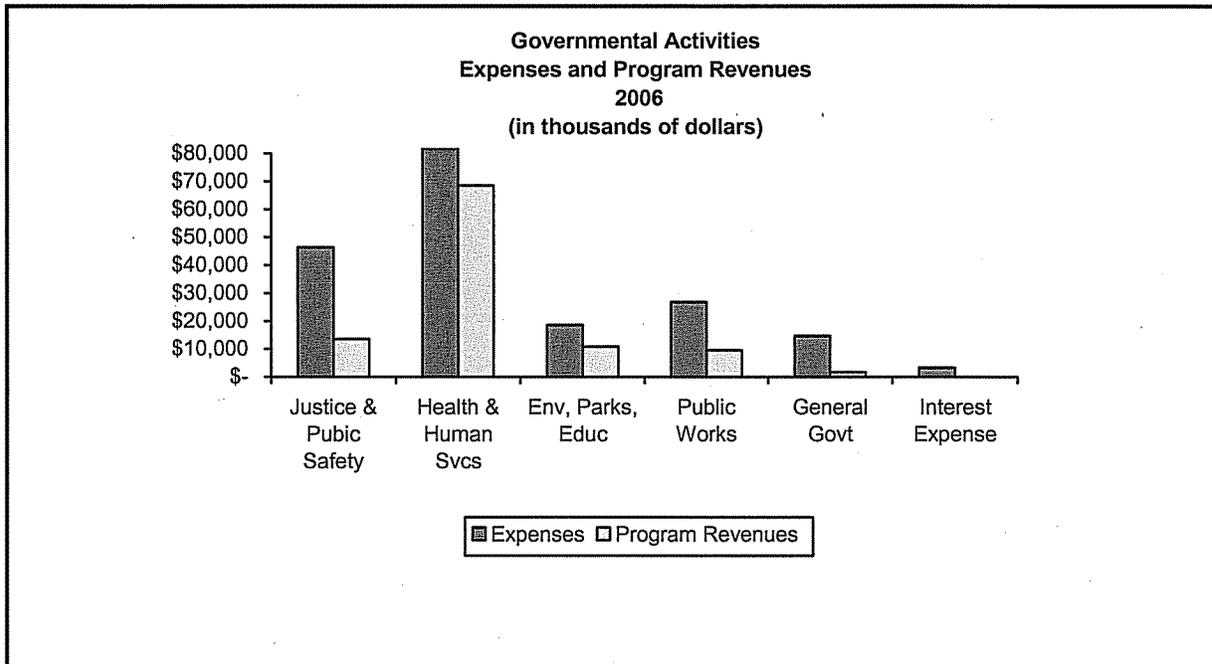
The percentage of revenues by source is shown below. There were no significant changes in percentages from 2005.



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 MANAGEMENT'S DISCUSSION AND ANALYSIS
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The overall increase in expenses for governmental activities was \$10.3 million, or 5%. Justice and public safety increased \$2.8 million. This was the first full year of operations for the Department of Emergency Preparedness and also the first full year of operations for the new jail, which opened in October, 2005.

Governmental activities expenses exceeded program revenue by \$96.8 million. The following graph illustrates the expenses and program revenues for each area. When general revenues (which include such items as property tax, investment earnings, and grants and contributions not restricted to specific programs) are included, total revenues exceed expenses by \$10.2 million prior to transfers.



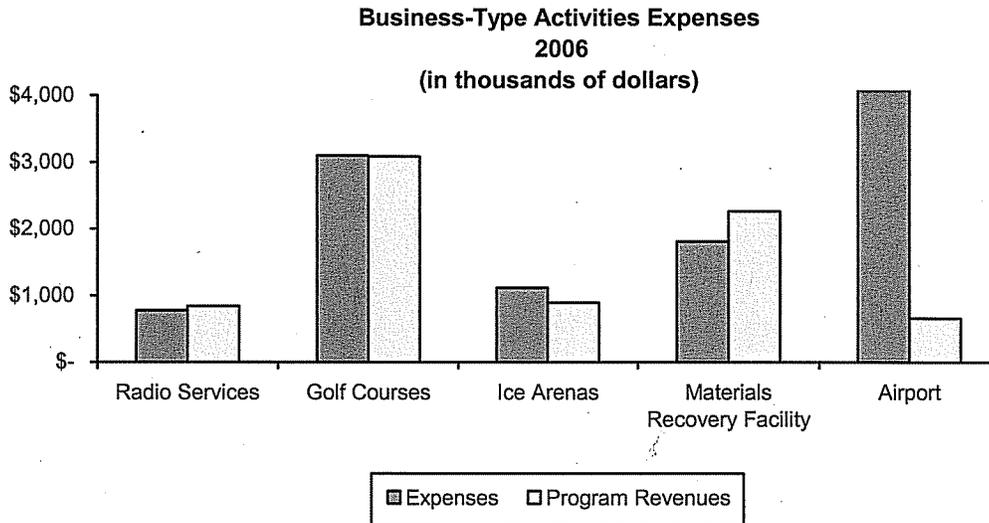
Business-Type Activities

Business-type activities (before transfers) decreased the County's net assets by \$402,000. Key factors in these results include the following:

- Airport Operations had a loss of \$751,000, due in part to the absence of grants or capital contributions in 2006. In 2005, these items accounted for \$448,000 of program revenues.
- The Materials Recovery Facility (MRF) had net income of \$463,000. A transfer of \$554,000 to the General fund for operating budget support in Parks and Land use resulted in a decrease in net assets of \$90,000 for this fund.

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- Radio Services and the Golf Courses both had positive results, with net income of \$152,000 and \$12,000 respectively, while the Ice Arena Fund had a loss of \$201,000.



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, Waukesha County's governmental funds reported combined fund balances of \$94.2 million, an increase of \$9.1 million in comparison with the prior year. Approximately 63% of this amount constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) for long term receivables/advances (\$6.8 million); 2) for delinquent property taxes (\$4.8 million); 3) to pay debt service (\$4.5 million); 4) for capital projects (\$12.8 million); 5) for park purposes \$6.0 million) and 6) for other purposes (\$232,000).

Of the \$59.0 million unreserved fund balance, \$26.2 million, or 45%, is designated at year-end for specific types of activities, including \$11.8 million for capital projects, \$9.5 million for open purchases orders or other

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
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commitments in the future year's budget, \$2.6 million for health and dental insurance reserves, and \$2.0 million for an interfund loan repayment.

Waukesha County
Changes in Fund Balance
(in \$000's)

	2006	2005	Change
Reserved:			
General	\$ 13,106	\$ 11,163	\$ 1,943
Human Services	-	-	-
Long Term Care	-	-	-
Non-Major Special Revenue	6,265	4,455	1,810
Debt Service	3,003	3,018	(15)
Capital Projects	12,804	10,828	1,976
Subtotal Reserved	\$ 35,178	\$ 29,464	\$ 5,714
Designated:			
General	\$ 11,619	\$ 10,335	\$ 1,284
Human Services	411	386	25
Long Term Care	200	200	-
Non-Major Special Revenue	2,248	3,406	(1,158)
Debt Service	-	-	-
Capital Projects	11,767	10,139	1,628
Subtotal Designated	\$ 26,245	\$ 24,466	\$ 1,779
Undesignated:			
General	\$ 29,578	\$ 28,361	\$ 1,217
Human Services	335	622	(287)
Long Term Care	1,648	1,818	(170)
Non-Major Special Revenue	1,178	374	804
Debt Service	-	-	-
Capital Projects	-	-	-
Subtotal Undesignated	\$ 32,739	\$ 31,175	\$ 1,564
Total			
General	\$ 54,303	\$ 49,859	\$ 4,444
Human Services	746	1,008	(262)
Long Term Care	1,848	2,018	(170)
Non-Major Special Revenue	9,691	8,235	1,456
Debt Service	3,003	3,018	(15)
Capital Projects	24,571	20,967	3,604
Total Fund Balance	\$ 94,162	\$ 85,105	\$ 9,057

WAUKESHA COUNTY, WISCONSIN
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General Fund

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved, undesignated fund balance was \$29.6 million while total fund balance was \$54.3 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved, undesignated fund balance represents 32 percent of total general fund expenditures, while total fund balance represents 59 percent of that same amount.

The fund balance of Waukesha County's general fund increased by \$4.4 million during 2006. Key factors in this growth are as follows:

- Favorable interest rates, along with unrealized market value appreciation, resulted in a \$3.1 million increase in investment earnings.
- Intergovernmental revenues were up \$2.1 million, mainly due to state emergency management grants of over \$1.0 million in 2006. Expenditure increases in justice and public safety more than offset this increase. This was the first full year of operations for the Department of Emergency Preparedness and also the first full year of operations for the new jail, which opened in October, 2005.
- Miscellaneous revenues decreased \$1.1 million, mainly due to changes in the level of health and dental insurance reserves. The level of required reserves is actuarially determined each year and can vary considerably. In 2005, the county decreased its health insurance reserves by \$3.1 million, which increased revenues by the same amount. In 2006, health insurance reserves were decreased \$1.0 million, and dental reserves were decreased \$400,000. This resulted in revenues of \$1.4 million, or \$1.7 million less than 2005.

Human Services

The Human Services Fund is used to account for the revenues and expenditures associated with the Human Services Department. Human Services is the largest department within County government and receives a wide variety of intergovernmental revenues. The Human Services fund balance decreased \$261,878 from 2005.

Long Term Care

This fund is used to account for federal and state funds that provide services to eligible persons who are elderly, developmentally disabled, physically disabled or have a long-term mental illness. The net decrease in fund balance during the current year was \$170,014.

Debt Service

The debt service fund has a total fund balance of \$3.0 million, all of which is reserved for the payment of debt service. The net increase in fund balance during the current year was minimal (\$14,379).

Proprietary funds. Waukesha County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget resulted in a \$3.4 million increase in appropriations. Carryovers and open purchase orders accounted for almost 80% (\$2.7 million) of the increase.

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This amount was budgeted from available fund balance. The remaining \$749,000 increase is mainly attributable to grants, including:

- \$199,100 Homeland Security Grant for the department of Emergency Preparedness.
- \$211,500 CDBG Grant in the UW-Extension.
- \$50,600 Sheriff Department grants and seized fund allocations.

Actual revenues in the general fund were \$3.4 million higher than the final amended budget. Fines and license fee revenues in the Sheriff's Department were \$673,000 over budget. This was due to jail assessment fees, which the County does not budget for. The revenue which results is designated in fund balance for future jail-related capital projects. Miscellaneous revenues resulting from reductions in insurance reserves of \$1.4 million were also not budgeted for.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities at December 31, 2006, amounted to \$367.1 million (net of accumulated depreciation), an increase of \$9.8 million over 2005. This investment in capital assets includes land and easements, infrastructure, structures and improvements, equipment, and construction in progress.

The County's infrastructure assets are recorded at estimated historical cost in the government-wide financial statements. The County has elected to use the depreciation method of reporting capital assets.

Waukesha County's Capital Assets
(net of depreciation)
(in 000's)

	Governmental Activities		Business-type Activities		Total	
	2006	2005 (Restated)	2006	2005	2006	2005 (Restated)
Governmental Activities						
Land	\$ 39,039	\$ 33,866	\$ 10,289	\$ 10,289	\$ 49,328	\$ 44,155
Construction in Progress	14,142	73,860	-	569	14,142	74,429
Buildings	112,831	68,096	10,293	10,316	123,124	78,412
Land improvements	7,390	5,322	9,549	10,610	16,939	15,932
Machinery and equipment	12,400	9,428	3,573	3,238	15,973	12,666
Vehicles	5,246	5,097	-	-	5,246	5,097
Infrastructure	100,288	91,105	-	-	100,288	91,105
Total	\$ 291,336	\$ 286,774	\$ 33,704	\$ 35,022	\$ 325,040	\$ 321,796

Further details of the County's capital assets can be found in Note 8 of the notes to the financial statements, page 62.

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Long Term Debt

At December 31, 2006, the County had \$79,525,000 of general obligation promissory notes outstanding. The County maintains an Aaa rating from Moody's Investors Service and AAA from Fitch Investors Service on general obligation note issues. Under current state statutes, the County's general obligation note issuances are subject to a legal limitation based on five percent of the equalized value of taxable property in the County. As of December 31, 2006 the County's total amount applicable to debt margin (outstanding notes less debt service fund balance) is \$76.5 million, which was well below the legal limit of \$2.4 billion. The net debt per capita equaled \$210 at year-end.

During the year, the County issued \$12 million of general obligation promissory notes, dated May 1, 2006, to finance part of the cost of capital improvements within the County.

Further details of the County's long-term debt activity can be found in Note 10 , page 66.

ECONOMIC FACTORS AND THE 2007 BUDGET AND RATES

Enrolled 2005 Wisconsin Act 25 (2005-2007 State Budget) established local levy limits for the 2006 and 2007 budgets. The law prohibits a county from increasing its total levy by more than the percentage change in the county's January 1 equalized value growth due to new construction, less improvements removed, between the previous year and the current year. Debt service is exempt from the levy limit.

The 2007 budget meets the tax levy limit as adopted in the Wisconsin 2005-2007 State Budget, and the levy limit as submitted by the State Legislature prior to the Governor's partial veto modification.

State mandated services continue to be a significant burden for the County, as are utility and fuel cost increases and rising health care costs. The jail population continues its upward trend, driving cost increases in justice and public safety. The budget also includes four new positions for the Waukesha County Communications Center. The need for these positions was identified in a study conducted by the Association of Public Safety Communications Officials International, Inc.

All of these factors were considered in preparing Waukesha County's budget for the 2007 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Administration, Accounting Services Division, 1320 Pewaukee Road, Waukesha, WI 53188.

Questions concerning any of the information provided in this report regarding the discretely presented component, Waukesha County Housing Authority, or requests for additional information should be addressed to the Waukesha County Housing Authority, 120 Corrina Blvd, Waukesha, WI 53186.