

WAUKESHA COUNTY

COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the Year Ending December 31, 2010

WAUKESHA, WISCONSIN

Waukesha County Executive

Daniel P. Vrakas

(Term Expires April 2015)

Board of Supervisors

(Terms Expire April 2012)

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Patricia A. Haukohl.....First Vice-Chairperson
Duane E. Paulson..... Second Vice-Chairperson

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Cover photo: Developed from a post card picture. Also on display as a hanging picture at the Human Services Center.

Thanks to: Fue Yang, Senior IT Systems Professional, DOA

About the cover: The Waukesha Moor (Mud) Baths Resort main building (right) opened in 1910 and addition opened in 1926. The Resort, which included a nine-hole golf course, drew visitors from across the nation for its therapeutic treatment facilities and “Grand Resort Links.” The County purchased the building from bankruptcy status in 1972 to be used for County services, particularly Health and Human Services programs.

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
OF THE
COUNTY OF WAUKESHA, WISCONSIN
FOR THE YEAR ENDED
DECEMBER 31, 2010**

PREPARED BY:

**DEPARTMENT OF ADMINISTRATION
ACCOUNTING DIVISION/BUSINESS DIVISION**

WAUKESHA COUNTY WISCONSIN

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Daniel P. Vrakas
County Executive



June 3, 2011

The Honorable Chairperson of the County Board and
Members of the County Board of Supervisors
County of Waukesha
Waukesha, Wisconsin

Ladies and Gentlemen:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the County of Waukesha, Wisconsin for the fiscal year ended December 31, 2010. Waukesha County management is responsible for all information presented in the Comprehensive Annual Financial Report and to the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The CAFR represents the culmination of all budgeting and accounting activities engaged in by management during the year, covering all funds of the County, its component unit and its financial transactions. It is organized into three sections: Introductory, financial, and statistical.

- The *introductory section* includes this transmittal letter, the County's organizational chart and a list of principal officials.
- The *financial section* includes the independent auditors' report, management's discussion and analysis (MD&A), the audited basic financial statements, disclosure notes, required supplementary information, and supporting statements and schedules necessary to fairly present the financial position and the results of operations of the County in conformity with generally accepted accounting principles. The MD&A is prepared by management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.
- The *statistical section* includes selected financial and demographic information, typically presented on a multi-year basis.

County policy, in accordance with state and federal requirements, is to provide for an annual audit of the financial records of the government by a competent certified public accountant. In addition to meeting the requirements set forth above, the audit was also designed to meet the requirements of the federal Single Audit Act of 1984 and related U.S. Office of Management and Budget Circular A-133. The independent auditors' report on the basic financial statements is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in a separately issued single audit report.

515 W. Moreland Blvd., Room AC320
Waukesha, Wisconsin 53188
Phone: (262)548-7902 Fax (262) 896-8510
TDD: (262)548-7903
www.waukeshacounty.gov

PROFILE OF THE GOVERNMENT

Waukesha County was incorporated in 1846 under the General Laws of the State of Wisconsin. Since 1991, the County has operated under a County Executive form of government. The County Executive is responsible for the administrative functions of county government. A Board of Supervisors is the governing body of the County and is responsible for the legislative control of the County. The County provides a full range of services which include justice and public safety; health and human services; environment, parks and education; public works; and general government services.

The County is also financially accountable for legally separate organizations (known as component units) if its officials appoint a voting majority of an organization's governing body and either is able to impose its will on the organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burden on, the primary government. Based on these criteria, the County has included the Waukesha County Housing Authority, a legally separate organization, as a discretely presented component unit within its reporting entity. The nature of the Housing Authority's activities is discussed in the notes to the financial statements.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to the single audit, including the schedule of expenditures of federal and state awards, findings and recommendations, the independent auditors' reports on internal controls and compliance with applicable laws and regulations, is available as a separate document.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy

Waukesha County is located in southeastern Wisconsin, directly west of Milwaukee County and 100 miles northwest of Chicago. The County has the third highest equalized property tax base, median household income and per capita income in the State, and is the State's third most populous county. The County covers an area of 576 square miles and consists of 8 cities, 19 villages and 11 towns. The County's 2010 population is 389,891.

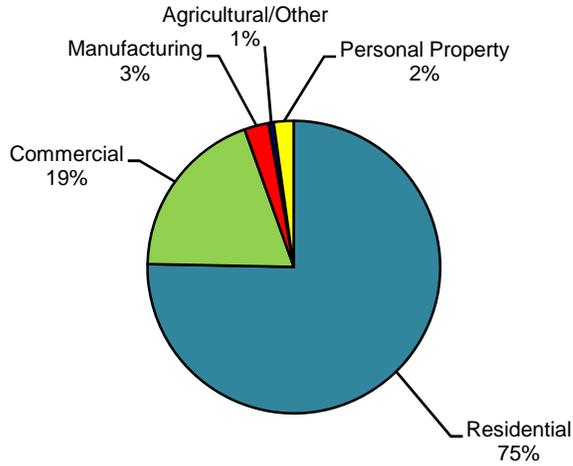
The County's history of sound financial management, a diverse and growing tax base, low unemployment, and a low debt burden suggest why Moody's Investors Service and Fitch, Inc. have enough confidence in the County to issue the highest rating of Aaa/AAA respectively on the County's long-term debt.

Over the past five years, the County's equalized property value grew 10.6%, although due to national and statewide economic conditions the rate actually declined the last two years. In 2010, the value decreased 3.5%, mainly reflecting declining housing values. The decline is expected to level off in 2011. Annual changes are shown in the table below.

Year	Equalized Value (including TID's)	% Change
2010	\$50,288,874,200	-3.5%
2009	52,111,509,500	-1.8%
2008	53,055,876,600	2.1%
2007	51,988,144,000	5.1%
2006	49,477,109,900	8.9%
2005	45,451,031,200	

The graph on the following page shows the growth in the equalized value of property by classification over the past five years. Residential and commercial classifications posted the biggest gains, with increases of \$3.3 billion and \$1.3 billion respectively. The second graph shows annual average employment within the County.

WAUKESHA COUNTY, WISCONSIN
 Equalized Value by Classification
 (Includes Tax Incremental District Value)
 2010

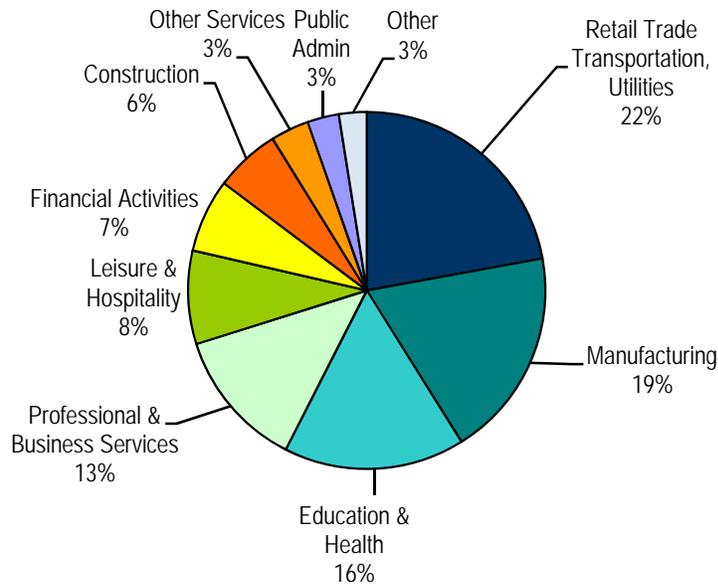


**Mix of Equalized Value by Class of Property
 (Millions of Dollars)**

<u>Real Estate</u>	<u>2010</u>	<u>2005</u>	<u>% Change</u>
Residential	37,884	34,624	9.4%
Commercial	9,656	8,355	15.6%
Manufacturing	1,361	1,342	1.4%
Agricultural/Other	<u>285</u>	<u>231</u>	<u>23.4%</u>
Total Real Estate	49,186	44,552	10.4%
Personal Property	<u>1,103</u>	<u>899</u>	<u>22.7%</u>
Grand Total	<u>50,289</u>	<u>45,451</u>	<u>10.6%</u>

Source: Wisconsin Department of Revenue

**WAUKESHA COUNTY, WISCONSIN
Employment Diversification**



**2009
Number of Employees in Selected Categories**

	2009 (1) <u>(NAICS)</u>
Retail Trade, Transportation, Utilities	48,880
Manufacturing	41,864
Education & Health	36,215
Professional & Business Services	27,943
Leisure & Hospitality	18,711
Financial Activities	14,682
Construction	13,030
Other Services	7,670
Public Administration	6,307
Other	<u>5,540</u>
TOTAL	220,842

(1) 2010 is not yet available.

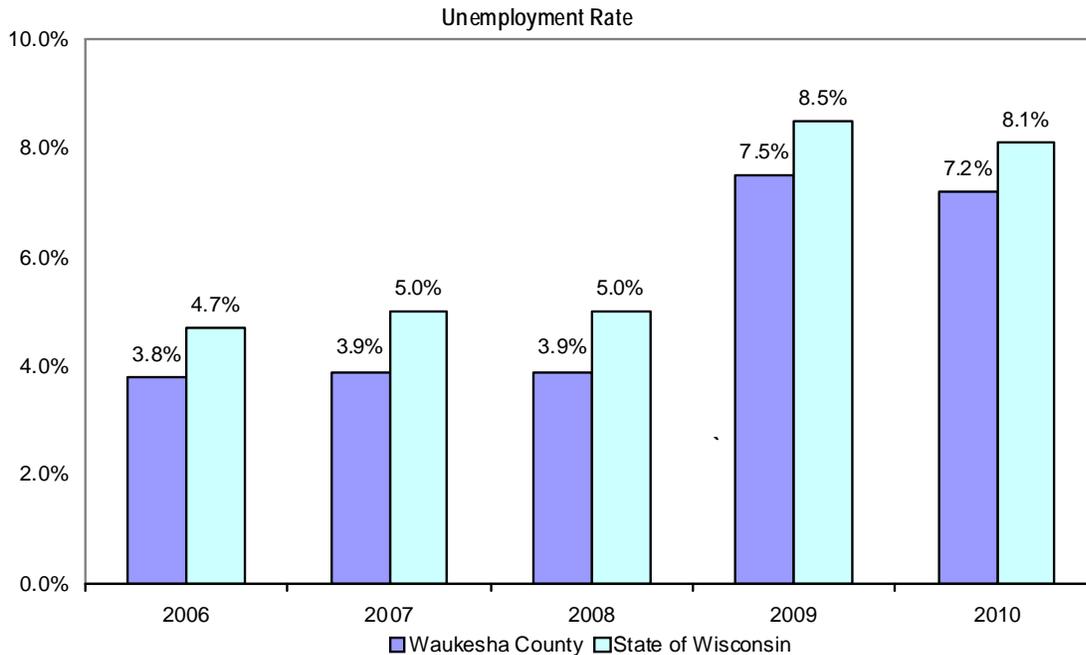
Source: Wisconsin Department of Industry, Labor and Human Relations, Bureau of Labor Market Information.

Residential property accounts for over 75% of the County's total tax base, so the value of residential building permits has been a good indicator of future year tax base increases. Residential permit values increased in 2010, after dropping off the four prior years.

Waukesha County Residential Permits		
<u>Year</u>	<u>Value in Thousands</u>	<u>Number</u>
2010*	\$ 145,711	424
2009	137,285	394
2008	219,001	577
2007	330,382	969
2006	400,530	1,232

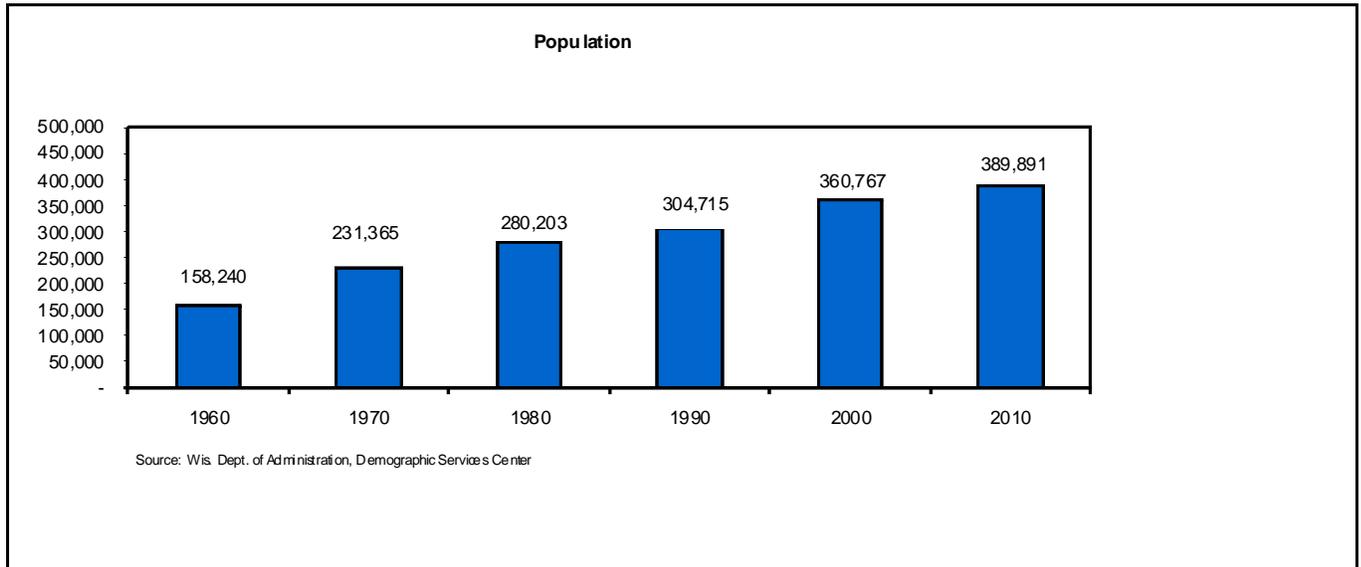
Source: U.S. Department. of Commerce
*Preliminary

As the chart below shows, the County unemployment rate has remained consistently lower than the State of Wisconsin.



Source: Wisconsin Department of Workforce Development – Bureau of Workforce Information

Population has continued to increase. The 2010 population of 389,891 is an increase of 8.1% from the 2000 census and a 1.7% increase from the 2009 estimate.



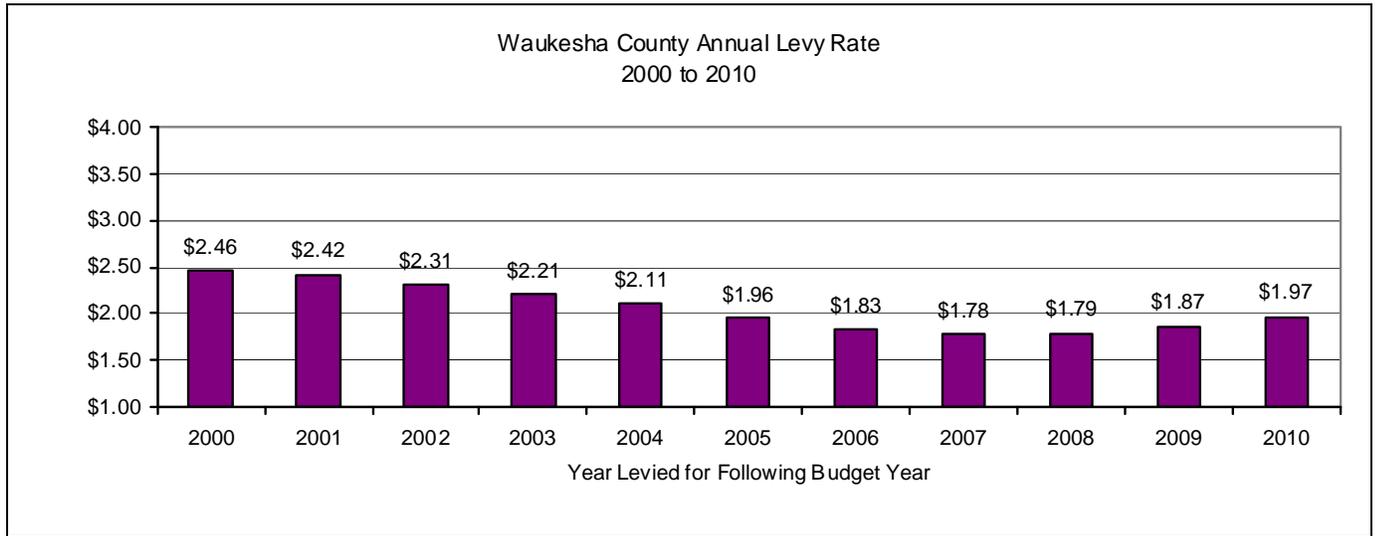
Property Tax Levy Rate Limits/ Revenue Flexibility

In 1993 the State Legislature imposed a tax levy rate limit on Wisconsin counties. There are separate rate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. While the County qualifies for exemptions, both rates are well below the limits without considering exemptions, as the table below illustrates:

	Allowable <u>Maximum</u>	2011 <u>Budget</u>	Available to <u>Maximum Limit</u>
<u>Operating Levy Rate Calculation</u>			
Equalized value of the County exclusive of TID value increments	\$49,439,797,100	\$49,439,797,100	\$49,439,797,100
Operating Levy	137,520,998	84,103,039	53,417,959
Operating Levy Rate per \$1,000	\$2.78	\$1.70	\$1.08
<u>Debt Levy Rate Calculation</u>			
Equalized value of the County exclusive of TID value increments	\$49,439,797,100	\$49,439,797,100	\$49,439,797,100
Debt levy without allowable adjustment	22,053,165	13,305,000	8,748,165
Adjustments to allowable debt levy*	<u>13,305,000</u>	<u>0</u>	<u>13,305,000</u>
	\$35,358,165	\$13,305,000	\$22,053,165
Debt Levy Rate per \$1,000	\$0.72	\$0.27	\$0.45

*All prior debt issues have been approved by three-fourths vote of the members-elect of the County Board and are exceptions to the limits as defined in Wisconsin State Statutes, s. 59.001(2m) and Sec. 67.045(1)(f).

The County's tax levy rate, which had decreased for 18 consecutive years--from tax year 1989 to tax year 2007-- increased over the last three years due to the drop in property values in 2009 and 2010.



The County also has available an unlevied 0.5% local option sales tax, with an annual estimated value in excess of \$33 million.

Tax Levy Limits

Section 66.0602 of the Wisconsin Statutes, as amended by 2009 Wisconsin Act 28, imposes a limit on property tax levies by cities, villages, towns and counties. For levy year 2011, the tax levy may not be increased by a percentage in excess of the valuation factor. The County's 2010 levy for 2011 budget purposes was well within the statutory levy limits.

See note 3 for further information.

Governor's Biennial Budget Bill

On March 1, 2011, Governor Scott Walker introduced his biennial budget bill (the "Bill") through companion bills 2011 Assembly Bill 40 and 2011 Senate Bill 27. It is expected the Bill will be enacted in final form on or about the end of the State's fiscal year, June 30, 2011. The Bill contains a number of provisions that would affect school districts, technical college districts and other municipalities in Wisconsin.

Under current law, local levy limits for cities, villages, towns and counties are applied to the property tax levies that were imposed in December 2010. The Bill would extend the levy limit to the property tax levies that will be imposed in December 2011 and 2012.

Current law prohibits any political subdivision from increasing its levy by a percentage that exceeds its "valuation factor," which is defined as the greater of either three percent or the percentage change in the political subdivision's equalized value due to new construction less improvements removed between the previous year and the current year. The Bill would change the limit to the greater of zero percent or the percentage change in the political subdivision's equalized value due to new construction less improvements removed between the previous year and the current year.

Under current law, the base amount of a political subdivision's levy in any year is the maximum allowable levy for the immediately preceding year. The Bill would change the base amount to the actual levy for the immediately preceding year.

Under the Bill, if a political subdivision's levy for the payment of general obligation debt service, including debt service on debt issued or reissued to fund outstanding obligations of the political subdivision and interest on outstanding obligations of the political subdivision, on debt originally issued before July 1, 2005, is less in the current year than in the previous year, the political subdivision would be required to reduce its levy limit in the current year by the amount of the difference between the previous year's levy and the current year's levy.

The Bill would maintain the provisions of current law which (a) increase the levy limit by the amount of any increase in debt service on debt authorized before July 1, 2005, and (b) provide that the levy limit does not apply to amounts levied for the payment of general obligation debt service on obligations authorized on or after July 1, 2005.

The Bill would also reduce the amount of county and municipal aid payments beginning in 2012. The County projects total reductions in State revenues of up to \$5.2 million for its 2012 budget. This will be offset with projected employee benefit savings (see discussion of 2011 Wisconsin Act 10 on the following page under "Pension Plans"), spending reductions, and the use of fund balance to phase in the state budget impacts.

Long Term Financial Planning

To plan for the future, the County engages in a strategic planning process which focuses on long term planning and the desire to be a mission driven organization continuously improving its services and operations.

The County develops five-year capital projects and debt financing plans. In addition, a five-year operating budget plan is developed which incorporates key assumptions, significant strategic budget initiatives and budget drivers.

The County has processes to identify and plan for recurring operational needs for the following: building and grounds maintenance; vehicle and equipment replacements; and technology and transportation infrastructure.

Major Initiatives

The 2011-2015 Capital Projects Plan includes plans for a new Health and Human Services Center to begin construction in 2012 at an estimated cost of over \$36 million. Another \$46 million, or 40% of planned 2011-2015 spending, is dedicated to highway improvements.

Financial Information

Management of the County is responsible for establishing and maintaining a system of internal controls designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The system of internal controls is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of the control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgeting Controls

The County maintains budgetary controls, with the objective of ensuring compliance with legal provisions as embodied in the annual appropriations budget, which is adopted by the County's Board of Supervisors and approved by the County Executive. Activities of the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service funds are included in the annual appropriation budget. Budgetary control is maintained by a formal appropriation and encumbrance system. Expenditures cannot legally exceed appropriations at the agency level, pursuant to s65.90, Wisconsin State Statutes. Proprietary fund

budget controls are maintained at the agency/fund level. However, the County has chosen a more restrictive control within agency budgets in the governmental (general and special revenue) funds. The annual budget approved by the County Board is by agency appropriation unit in each fund. An appropriation unit is a group of account classes within an agency. Purchase orders and/or payment vouchers which would exceed the appropriation unit are not released until additional appropriations are available. As demonstrated by the statements included in the financial section of this report, the government continues to meet its responsibility for sound financial management.

Pension Plans

All permanent employees expected to work over 600 hours a year are eligible to participate in the Wisconsin Retirement System and are required to contribute to the plan. Prior to 2007, the County chose to make the employee portion of the contribution after six months of employment, in addition to contributing the remaining amounts necessary to pay the projected cost of future benefits. Since 2007, new non-represented employees pay 1% of the employee portion of the retirement contribution. The total required contribution for the year ended December 31, 2010 was \$9.1 million.

Employees who retire at or after age 65, at or after 62 if the person has 30 years of creditable service, or at or after age 55 for protective occupation employees, are entitled to receive a full retirement benefit, which is calculated as a percentage of final average earnings for each year of creditable service. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefit.

2011 Wisconsin Act 10, when effective, will require most employees to contribute 50% of the annual cost of their pension. The primary exceptions will be protective occupation employees with union representation who are specifically exempted from this requirement and employees with collective bargaining agreements in force as of the effective date of the Act (through the termination date of the agreement). As of this writing, the effective date of this law is unknown due to ongoing litigation.

Cash Management

Cash temporarily idle during the year was invested in collateralized demand deposits, U.S. government and agency securities, collateralized repurchase agreements, government and agency securities, Aaa rated money market funds, and the State of Wisconsin Local Government Investment Pool. On December 31, 2010 the County had \$178 million of investments. The average yield on all investments for 2010 was 3.02%.

The primary objectives of the Waukesha County investment policy are to preserve capital in the overall portfolio, remain sufficiently liquid to meet disbursement requirements, and to realize the maximum return consistent with portfolio safety and liquidity needs. The County's policy is more restrictive than the applicable State Statutes in that it limits participation in investment pools to 10% of total pool assets, and prohibits investments in corporate bonds, foreign securities and the use of leveraged securities. This policy has served the County well over the past year, avoiding the difficulties many other municipalities have encountered in an attempt to achieve higher yields by accepting greater levels of risk.

AWARDS AND ACKNOWLEDGEMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial reports for the fiscal year ended December 31, 2009. This was the twenty-third consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

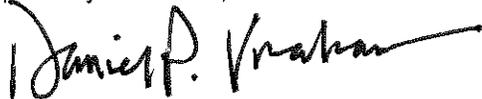
In addition, the County also received the GFOA's Award for Distinguished Budget Presentation for twenty-four of the past twenty-five fiscal years beginning 1987 through 2011 (the 1996 Budget was not submitted). In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning, organization and communication.

Acknowledgements

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the Department of Administration's Accounting, Business, Budget, and Administrative Division's staff. We would like to express our appreciation to all members of our staff, including Accounting Services Manager, Lawrence Dahl; Principal Financial Projects Analyst, Cindy Behrens; Principal Financial Projects Analyst, Robert Ries; Senior Financial Analyst, Paul Berthold; Budget Management Specialist, Linda Witkowski; Administrative Services Coordinator, Linda Gebhard; and Administrative Assistant, Susan Scholl, who assisted and contributed to the preparation of this report.

Appreciation is also expressed for the excellent assistance received from our independent auditors, Baker Tilly Virchow Krause LLP. We would also like to thank the County Board and Finance Committee Chairpersons, the County Board of Supervisors, and the Finance Committee for their interest and support in planning and conducting financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Daniel P. Vrakas
County Executive



Norman A. Cummings
Director of Administration

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Waukesha County
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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WAUKESHA COUNTY
Department Heads

Administration	Norman A. Cummings
Chief Judge	J. Mac Davis
Clerk of Courts	Kathleen A. Madden
Corporation Counsel	Thomas P. Farley
* County Board Chairperson	James T. Dwyer
* County Clerk	Kathy Nickolaus
* County Executive	Daniel P. Vrakas
* District Attorney	Brad D. Schimel
Emergency Preparedness	Richard Tuma
Federated Library	Thomas J. Hennen, Jr.
Health & Human Services	Peter W. Schuler
Medical Examiner	Lynda M. Biedrzycki
Parks & Land Use	Dale R. Shaver
Public Works	Allison M. Bussler
Register of Deeds	James R. Behrend
* Sheriff	Dan Trawicki
* Treasurer	Pamela F. Reeves
University of Wisconsin-Extension	Jerry Braatz
* Elected Position	

**OFFICIALS OF WAUKESHA COUNTY
COUNTY BOARD OF SUPERVISORS
BOARD YEAR #165 (2010)
(Term Expires April, 2012)**

Chairperson James T. Dwyer
First Vice Chairperson Patricia A. Haukohl
Second Vice Chairperson Duane E. Paulson

ELECTED

EXECUTIVE COMMITTEE

James T. Dwyer, Chairperson
Janel Brandtjen
Patricia A. Haukohl
Duane E. Paulson
Fritz Ruf
David W. Swan
Jean Tortomasi

APPOINTED

FINANCE COMMITTEE

Patricia A. Haukohl, Chairperson
Dave Falstad
James A. Heinrich
Robert Hutton
Pamela Meyer
Ted Rolfs
William J. Zaborowski

HEALTH AND HUMAN SERVICES

Janel Brandtjen, Chairperson
Kathleen M. Cummings
Michael J. Inda
Pauline J. Jaske
James Jeskewitz
Peter M. Wolff
Gilbert W. Yerke

PERSONNEL COMMITTEE

Duane E. Paulson, Chairperson
Daniel J. Draeger, Jr.
Paul L. Decker
Peter Gundrum
James A. Heinrich
Steven C. Wimmer
Gilbert W. Yerke

JUDICIARY AND LAW ENFORCEMENT COMMITTEE

Jean Tortomasi, Chairperson
Kathleen M. Cummings
Paul L. Decker
Dave Falstad

Steven C. Wimmer
Peter M. Wolff
William J. Zaborowski

LAND USE, PARKS, AND ENVIRONMENT COMMITTEE

Fritz Ruf, Chairperson
Robert Hutton
Michael J. Inda
James Jeskewitz

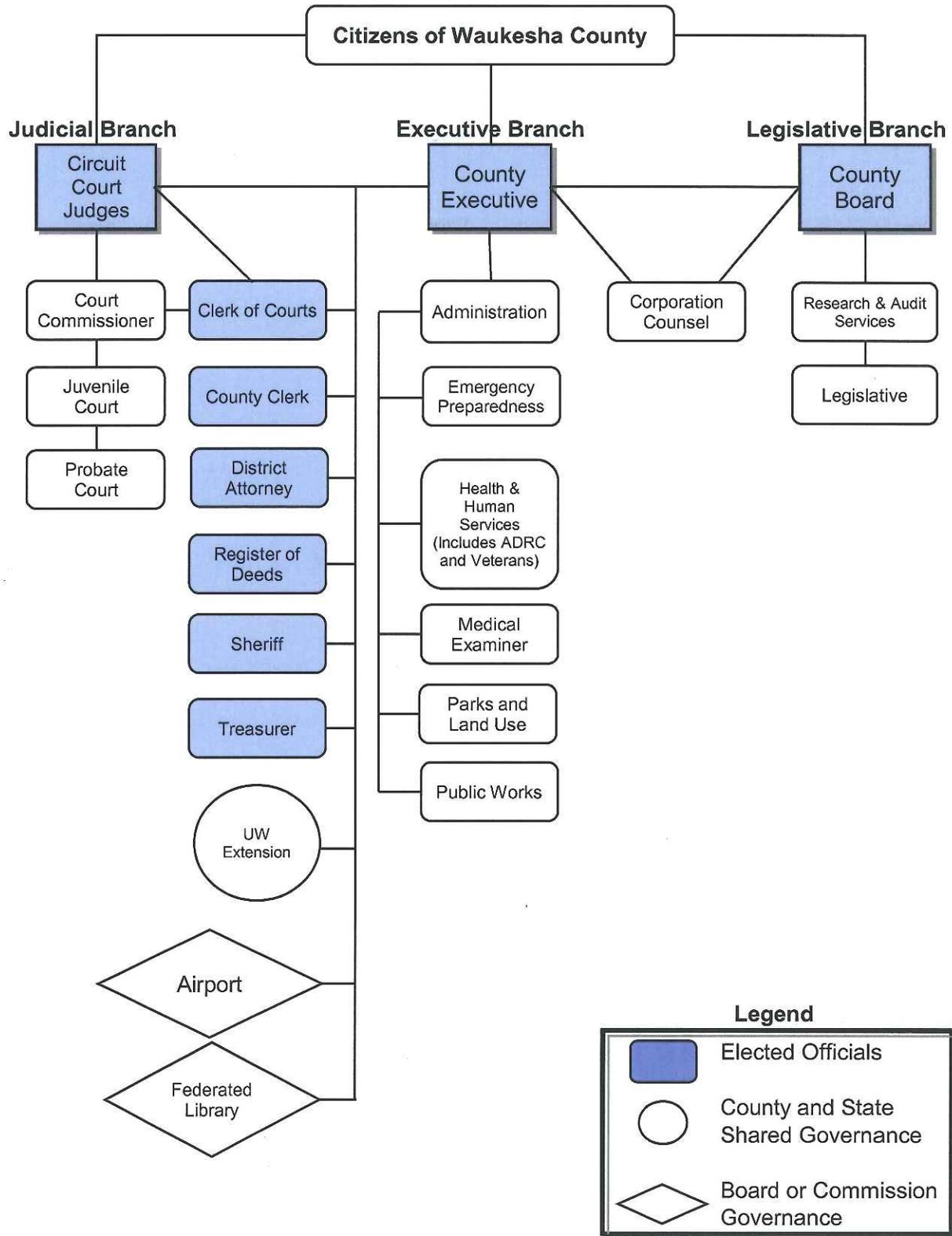
Walter L. Kolb
Ted Rolfs
Thomas J. Schellinger

PUBLIC WORKS COMMITTEE

David W. Swan, Chairperson
Daniel J. Draeger, Jr.
Peter Gundrum
Pauline T. Jaske

Walter L. Kolb
Pamela Meyer
Thomas J. Schellinger

Waukesha County Organizational Chart





Baker Tilly Virchow Krause, LLP
Ten Terrace Ct, PO Box 7398
Madison, WI 53707-7398
tel 608 249 6622
fax 608 249 8532
bakertilly.com

INDEPENDENT AUDITORS' REPORT

To the Honorable Board of County Supervisors
Waukesha County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Waukesha County, Wisconsin, as of and for the year ended December 31, 2010, which collectively comprise the county's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the county's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Waukesha County, Wisconsin, as of December 31, 2010, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of Waukesha County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

To the Honorable Board of County Supervisors

The management's discussion and analysis and budgetary comparisons as listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Waukesha County's basic financial statements. The combining and individual fund financial statements and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements for the year ended December 31, 2010 taken as a whole.

The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of Waukesha County, Wisconsin. The information has not been audited by us and, accordingly, we express no opinion on such information.

Baker Tilly Virchow Krause, LLP

Madison, Wisconsin
June 3, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

This section of Waukesha County's comprehensive annual financial report presents a discussion and analysis of the County's financial performance during the fiscal year ended December 31, 2010. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

FINANCIAL HIGHLIGHTS

The assets of the County exceeded the liabilities at the close of 2010 by \$405.8 million (*net assets*). Of this amount, \$129.1 million (*unrestricted net assets*) may be used to meet ongoing obligations to citizens and creditors, \$13.6 million is restricted for specific purposes (*restricted net assets*), and \$263.1 million is invested in capital assets, net of related debt.

The County's total net assets increased by \$19.7 million. Governmental activities increased the County's net assets by \$20.2 million, and business type activities decreased net assets by \$0.5 million.

On December 31, 2010, the County's governmental funds reported combined fund balances of \$111.5 million, an increase of \$5.2 million from 2009. Approximately \$37.2 million, or 33% of the combined fund balance, is unreserved and undesignated.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements are designed to provide readers with a broad overview of the County's financial statements, in a manner similar to a private-sector business.

- The *statement of net assets* presents information of all County assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *statement of activities* presents information showing how net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include justice and public safety; health and human services; environment, parks, and education; public works, and general government. The business type activities of the County include radio services, golf courses, ice arenas, materials recovery facility, and airport.

The government-wide financial statements include not only Waukesha County itself (known as the *primary government*) but also a legally separate Housing Authority for which Waukesha County is accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 30-31 of this report.

Fund financial statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By so doing, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 26 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Human Services, and Debt Service funds, all of which are considered to be major funds. Data from the other 23 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic *governmental fund* financial statements can be found on pages 32-35 of this report.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

- *Proprietary funds* are maintained two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, radio services, golf courses, ice arenas, and materials recovery facility. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for risk management/self-insurance, health and dental insurance, vehicle replacement, central fleet maintenance, communications, collections, and end user technology. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The Airport is the only operation considered to be a major fund of the County. The County's seven internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The *proprietary funds* financial statements can be found on pages 36-39 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 41-81 of this report.

Required Supplementary Information is presented for the budgetary schedules of the general fund and major special revenue funds.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. For the County, assets exceed liabilities by \$405.8 million at the close of the most recent fiscal year.

Waukesha County						
Net Assets						
(in \$000's)						
	Governmental activities		Business-type activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$262,612	\$255,255	\$19,957	\$19,168	\$282,569	\$274,423
Capital assets	305,252	292,954	27,533	28,503	332,785	321,457
Total assets	567,864	548,209	47,490	47,671	615,354	595,880
Current and other liabilities	127,069	125,736	1,347	1,031	128,416	126,767
Long-term liabilities	81,159	83,042	0	0	81,159	83,042
Total liabilities	208,228	208,778	1,347	1,031	209,575	209,809
Net assets:						
Invested in capital assets, net of related debt	235,590	221,238	27,534	28,503	263,124	249,741
Restricted net assets	13,570	13,580	0	0	13,570	13,580
Unrestricted net assets	110,476	104,613	18,609	18,137	129,085	122,750
Total net assets	<u>\$359,636</u>	<u>\$339,431</u>	<u>\$46,143</u>	<u>\$46,640</u>	<u>\$405,779</u>	<u>\$386,071</u>

The largest portion of the County's net assets (65%) reflects its investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment, less any related debt used to acquire those assets that is still outstanding). The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Unrestricted net assets comprise 32% of the County's net assets. These assets may be used to meet the County's ongoing obligations to citizens and creditors.

The remaining balance of the County's net assets, 3%, represents resources that are subject to external restrictions (grant or trust terms, laws or regulations of other governments, etc) on how they may be used.

At the end of the current fiscal year, the County reported positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental activities. The same situation held true for the prior fiscal year.

As shown on the following table, the County's net assets increased by \$19.7 million during the current year. This results from total 2010 revenues of \$218.6 million and expenses of \$198.9 million. Overall revenues increased by \$13.1 million from the prior year, while expenses decreased by \$0.9 million.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

Waukesha County
Changes in Net Assets
(in \$000's)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	\$ 36,367	\$ 34,183	\$ 6,646	\$ 6,024	\$ 43,013	\$ 40,207
Operating grants and contributions	50,056	50,785	1,273	2,532	51,329	53,317
Capital grants and contributions	8,472	486	103	192	8,575	678
General revenues:						
Property taxes	103,031	98,395	193	192	103,224	98,587
Intergovernmental revenues	1,985	1,960	-	-	1,985	1,960
Investment earnings	6,430	5,836	37	58	6,467	5,894
Miscellaneous	3,642	4,371	32	45	3,674	4,416
Gain (loss) on disposal/sale of capital assets	365	467	-	-	365	467
Total revenues	210,348	196,483	8,284	9,043	218,632	205,526
Expenses:						
Justice and public safety	51,000	51,477	-	-	51,000	51,477
Health and human services	69,357	69,148	-	-	69,357	69,148
Environment, parks and education	19,399	20,173	-	-	19,399	20,173
Public works	31,711	30,981	-	-	31,711	30,981
General government	16,664	16,734	-	-	16,664	16,734
Interest expense	2,407	2,661	-	-	2,407	2,661
Radio services	-	-	654	982	654	982
Golf courses	-	-	3,185	3,163	3,185	3,163
Ice arenas	-	-	1,124	1,149	1,124	1,149
Materials recovery facility	-	-	1,805	1,597	1,805	1,597
Airport	-	-	1,617	1,721	1,617	1,721
Total Expenses	190,538	191,174	8,385	8,612	198,923	199,786
Increase (decrease) in net assets before transfers	19,810	5,309	(101)	431	19,709	5,740
Transfers	395	275	(395)	(275)	-	-
Increase (decrease) in net assets	20,205	5,584	(496)	156	19,709	5,740
Net assets beginning of year	339,431	333,847	46,640	46,484	386,070	380,331
Net assets end of year	\$ 359,636	\$ 339,431	\$ 46,143	\$ 46,640	\$ 405,779	\$ 386,071

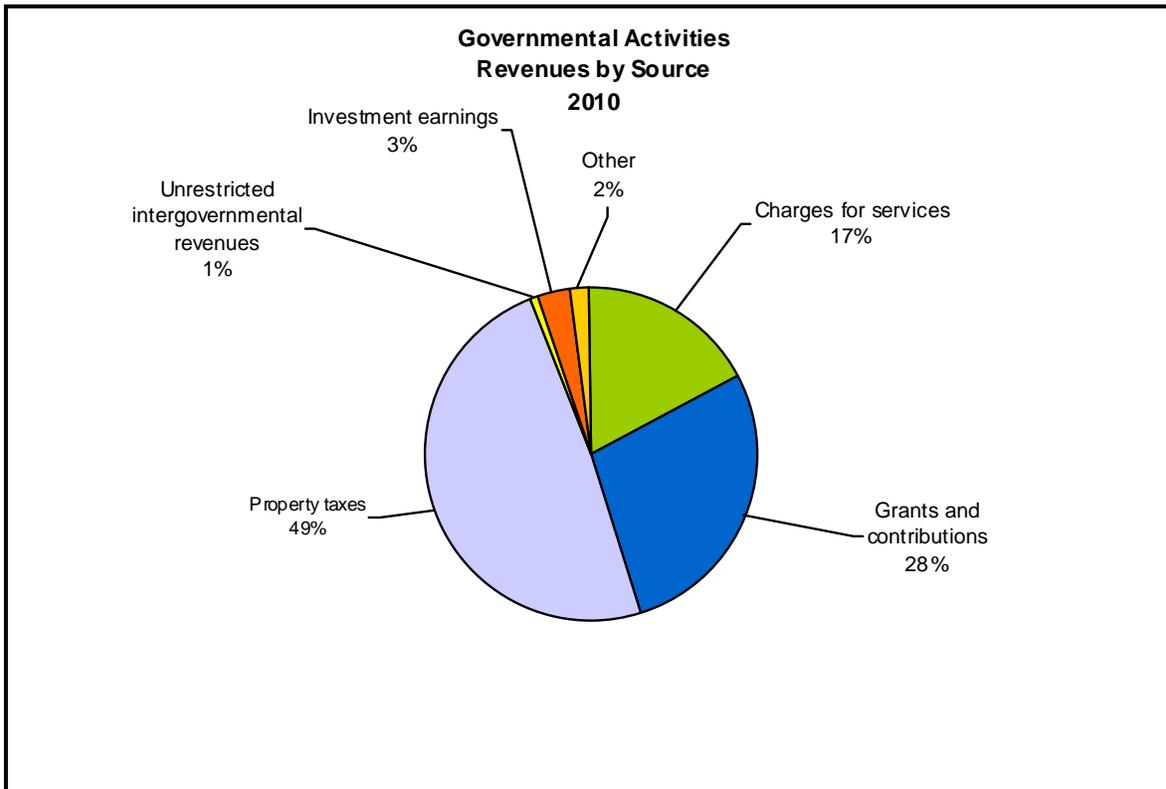
WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

Governmental Activities

Governmental activities increased the County's net assets by \$19.8 million before transfers. Highlights include the following:

- Capital grants and contributions increased by \$8.0 million, mainly due to American Recovery and Reinvestment Act funding. This included \$3 million for highway projects, \$2.1 million for parkland acquisition, and \$1 million for repaving the Lake Country trail.
- Program revenues were up \$9.4 million, or 11%. The main factor was the Sheriff Department's new contract with Pewaukee to provide police services.
- Property taxes increased by \$4.6 million, or 4.7%.

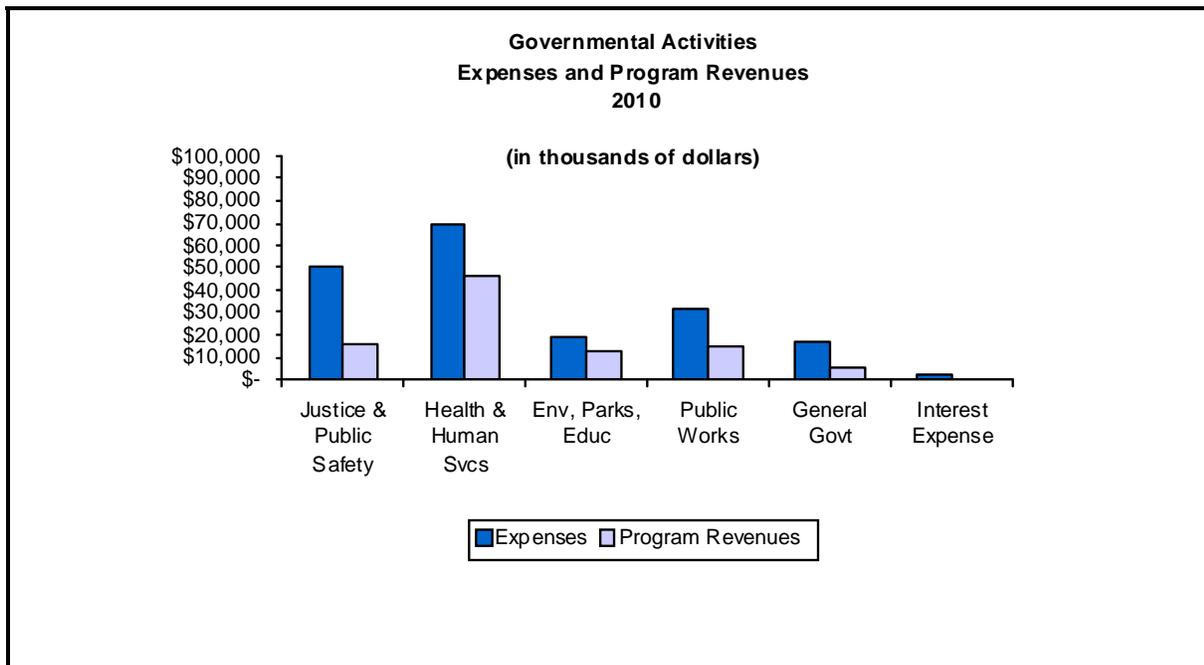
The percentage of revenues by source is shown below. There were only minor changes from 2009—grants and contributions increased to 28% of the total, versus 26% in 2009; and property taxes decreased to 49% of the total, compared to 51% in 2009.



WAUKESHA COUNTY, WISCONSIN
 MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
 December 31, 2010

Expenses for governmental activities remained relatively flat, showing a \$636,000 decrease from 2009, or 0.3%.

Governmental activities expenses exceeded program revenue by \$95.6 million. The following graph illustrates the expenses and program revenues for each area. When general revenues (which include such items as property tax, investment earnings, and grants and contributions not restricted to specific programs) are included, total revenues exceed expenses by \$19.8 million prior to transfers.

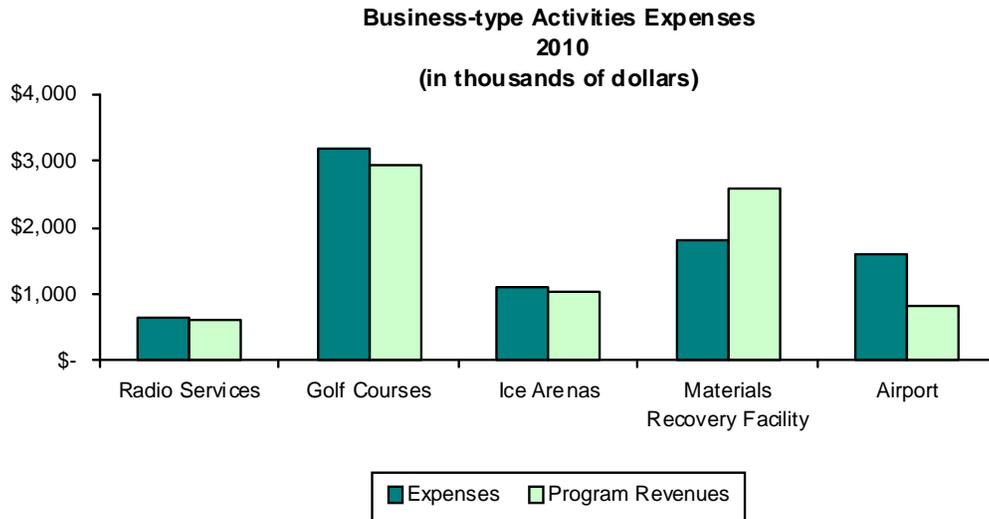


Business-type Activities

Business-type activities (before transfers) decreased the County's net assets by \$101,000. Key results include the following:

- The airport had a loss of \$561,000 for the year, mainly because the operation is not expected to recoup the depreciation expense on assets funded by State or Federal dollars.
- The golf courses had a loss of \$183,000. They have been posting losses since 2007, for a variety of reasons including the economic recession. Additionally, there were weather and construction related closings for parts of the summer in each of the past several years.
- The Materials Recovery Facility had income of \$795,000 before transfers out of \$395,000 to the Parks general fund. The favorable net income is due to the State recycling grant of \$1.3 million. The grant is eliminated in the Governor's proposed 2011 State budget.

WAUKESHA COUNTY, WISCONSIN
 MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
 December 31, 2010



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, Waukesha County's governmental funds reported combined fund balances of \$111.5 million, an increase of \$5.2 million in comparison with the prior year. Approximately \$43.3 million or 39% of the combined fund balance is reserved. This amount is not available for new spending because it has already been committed 1) for long term receivables/advances (\$2.6 million); 2) for delinquent property taxes (\$11.0 million); 3) to pay debt service (\$4.2 million); 4) for capital projects (\$18.7 million); 5) for park purposes (\$6.2 million) and 6) for other purposes (\$0.5 million).

The remaining \$68.2 of fund balance is unreserved, meaning it is available for spending at the government's discretion. Of this amount, \$31.0 million is designated at year-end for specific types of activities, including \$13.9 million for capital projects, \$12.6 million for open purchases orders or other commitments in the future year's budget, \$0.5 million for sick leave payout, and \$4.0 million for an interfund loan repayment.

Reserved, designated, and undesignated amounts by fund are shown on the following page.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

**Waukesha County
Changes in Fund Balance
(in \$000's)**

	2010	2009	Change
Reserved:			
General	\$ 13,611	\$ 13,427	\$ 184
Human Services	1	1	-
Non-Major Special Revenue	6,708	6,536	172
Debt Service	4,248	4,060	188
Capital Projects	18,713	21,576	(2,863)
Subtotal Reserved	\$ 43,281	\$ 45,600	\$ (2,319)
Designated:			
General	\$ 14,465	\$ 13,186	\$ 1,279
Human Services	834	151	683
Non-Major Special Revenue	1,796	3,381	(1,585)
Debt Service	-	-	-
Capital Projects	13,871	10,295	3,576
Subtotal Designated	\$ 30,966	\$ 27,013	\$ 3,953
Undesignated:			
General	\$ 29,702	\$ 28,472	\$ 1,230
Human Services	3,841	2,084	1,757
Non-Major Special Revenue	3,691	3,127	564
Debt Service	-	-	-
Capital Projects	-	-	-
Subtotal Undesignated	\$ 37,234	\$ 33,683	\$ 3,551
Total			
General	\$ 57,778	\$ 55,085	\$ 2,693
Human Services	4,676	2,236	2,440
Non-Major Special Revenue	12,195	13,044	(849)
Debt Service	4,248	4,060	188
Capital Projects	32,584	31,871	713
Total Fund Balance	\$ 111,481	\$ 106,296	\$ 5,185

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

General Fund

The general fund is the chief operating fund of the County. The fund balance of Waukesha County's general fund increased by \$2.7 million for the year, reflecting excess revenues over expenditures of \$3.7 million less net transfers out of \$1.0 million.

The main reasons for the \$3.7 million of revenues over expenditures were that revenue from interest and penalties on delinquent taxes was about \$1.1 million higher than anticipated and expenditures in the contingency fund were \$1.1 less than anticipated in the budget.

Of the net transfers out of \$1.0 million, \$0.7 million was planned in the 2010 budget, including \$612,000 to Risk Management, \$335,000 for debt service, and \$395,000 from the Materials Recovery Facility.

At the end of the current fiscal year, the general fund's unreserved, undesignated fund balance was \$29.7 million while total fund balance was \$57.8 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved, undesignated fund balance represents 30 percent of total general fund expenditures, while total fund balance represents 59 percent of those expenditures.

Human Services Fund

The Human Services Fund is used to account for the revenues and expenditures associated with the Human Services Department. Human Services is the largest department within County government and receives a wide variety of intergovernmental revenues. The Human Services fund balance increased \$2.4 million from 2009 due to higher than expected revenues from the state for autism services of \$382,200; higher than expected client fees of \$475,200; and lower than expected demand for alternate care placements and court ordered mental health commitments, resulting in under expenditures of \$794,900 and \$735,000 respectively.

Debt Service Fund

The debt service fund has a total fund balance of \$4.2 million, all of which is reserved for the payment of debt service. The net increase in fund balance during the current year was \$0.2 million.

Proprietary Funds

Waukesha County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget resulted in a \$3.6 million increase in appropriations. Carryovers and open purchase orders accounted for nearly 74% (\$2.6 million) of the increase. The remaining \$1.0 million increase is mainly attributable to grants, including \$357,400 Federal Homeland Security grants for emergency response and enhanced citizen preparedness activities and \$144,200 in Federal Seized Funds for various one time Sheriff Department expenditures and distributions to municipal police agencies participating in drug related enforcement.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

Actual revenues in the general fund were \$1.3 million above the final amended budget. Register of Deeds real estate transfer fees and document recording fees were \$540,000 below budget due to the depressed real estate market. Interest and penalties on delinquent taxes were \$1.1 million higher than budget.

Actual expenditures in the general fund were \$6.9 million under budget. Of that amount, \$1.7 million was carried forward for budgeted projects which were not completed in 2010. The contingency fund had \$1.2 million in unallocated expenditure authority. Public works utility expenditures were about \$400,000 under budget due to energy conservation measures and mild winter temperatures. The balance of the budget variance was spread across several program areas.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities at December 31, 2010, amounted to \$332.8 million (net of accumulated depreciation), an increase of \$11.3 million from 2009. This investment in capital assets includes land and easements, infrastructure, structures and improvements, equipment, and construction in progress.

The County's infrastructure assets are recorded at estimated historical cost in the government-wide financial statements. The County has elected to use the depreciation method of reporting capital assets.

Waukesha County's Capital Assets
(net of depreciation)
(in 000's)

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Governmental Activities						
Land	\$ 48,703	\$ 43,555	\$ 10,289	\$ 10,289	\$ 58,992	\$ 53,844
Buildings	106,813	107,189	9,146	8,865	115,959	116,054
Land improvements	7,835	7,377	6,451	7,134	14,286	14,511
Machinery and equipment	7,654	8,755	1,629	2,130	9,283	10,885
Vehicles	6,718	6,426	-	-	6,718	6,426
Infrastructure	108,889	101,121	-	-	108,889	101,121
Construction in Progress	18,640	18,532	19	87	18,659	18,619
Total	\$ 305,252	\$ 292,955	\$ 27,534	\$ 28,504	\$ 332,786	\$ 321,459

Further details of the County's capital assets can be found in Note 8 of the notes to the financial statements, pages 65-67.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2010

Long Term Debt

At December 31, 2010, the County had \$73,930,000 of general obligation promissory notes outstanding. The County maintains an Aaa rating from Moody's Investors Service and AAA from Fitch Investors Service on general obligation note issues. Under current state statutes, the County's general obligation note issuances are subject to a legal limitation based on five percent of the equalized value of taxable property in the County. As of December 31, 2010 the County's total amount applicable to debt margin (outstanding notes less debt service fund balance) is \$69.7 million, which was well below the legal limit of \$2.5 billion. The net debt per capita equaled \$189 at year-end.

During the year, the County issued \$9 million of general obligation promissory notes to finance part of the cost of capital improvements within the County.

Further details of the County's long-term debt activity can be found in Note 10, pages 69-70.

ECONOMIC FACTORS AND THE 2011 BUDGET AND RATES

Major revenue sources continue to be affected by the slower than expected economic recovery, historically low interest rates, difficulties in the real estate market recovery and the State budget deficit continues to have a significant negative impact on revenues in the 2011 budget. Some of the key revenue reductions or eliminations dealt with in the 2011 budget included the following:

- Real Estate Transfer Fee revenues declined by \$100,000.
- Investment Income was reduced by \$430,000.
- State highway maintenance revenues and related expenditures were reduced by over \$280,000.
- State Transportation Aids decreased by nearly \$100,000.
- State shared revenues were reduced by \$50,000.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Administration, Accounting Services Division, 515 West Moreland Blvd., Waukesha, WI 53188.

Questions concerning any of the information provided in this report regarding the discretely presented component unit, Waukesha County Housing Authority, or requests for additional information should be addressed to the Waukesha County Housing Authority, 120 Corrina Blvd, Waukesha, WI 53186.

GOVERNMENT-WIDE STATEMENTS

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF NET ASSETS
December 31, 2010

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and investments	\$ 120,639,010	\$ 18,040,830	\$ 138,679,840	\$ 440,731
Receivables:				
Property taxes - delinquent	12,397,801	-	12,397,801	-
Property taxes - levied for subsequent years budget	100,069,415	192,563	100,261,978	-
Taxes levied for other governments	8,534,324	-	8,534,324	-
Accrued interest	768,544	-	768,544	1,508
Accounts	2,172,505	76,632	2,249,137	-
Due from other governments	9,947,309	35,420	9,982,729	49,393
Internal balances	900,650	(900,650)	-	-
Prepaid items	260,554	-	260,554	189,638
Inventories	939,707	152,055	1,091,762	-
Unamortized debt issuance expense	168,794	-	168,794	-
Advances to/from other funds	(2,360,016)	2,360,016	-	-
Restricted cash and investments	500,000	-	500,000	71,605
Deposit in WMMIC	2,459,264	-	2,459,264	-
Long term receivable	5,213,934	-	5,213,934	-
Capital assets:				
Land	48,702,699	10,288,747	58,991,446	-
Construction in progress	18,640,295	18,806	18,659,101	-
Buildings	156,119,914	17,576,713	173,696,627	-
Improvements other than buildings	17,384,011	18,217,142	35,601,153	-
Machinery and equipment	31,873,546	9,021,955	40,895,501	-
Vehicles	12,921,154	-	12,921,154	-
Infrastructure	204,547,817	-	204,547,817	-
Accumulated depreciation	(184,937,592)	(27,589,804)	(212,527,396)	-
Total assets	\$ 567,863,639	\$ 47,490,425	\$ 615,354,064	\$ 752,875
LIABILITIES				
Accounts payable	\$ 7,827,621	\$ 179,453	\$ 8,007,074	\$ 5,005
Accrued compensation	4,766,632	61,885	4,828,517	9,019
Other liabilities	777,257	60,704	837,961	71,651
Due to other governments	9,064,594	-	9,064,594	36,502
Claims payable - current	2,605,376	-	2,605,376	-
Accrued interest payable	598,535	-	598,535	-
Deferred property tax revenue	100,069,415	192,563	100,261,978	-
Other unearned revenue	1,359,694	852,782	2,212,476	-
Long-Term Liabilities:				
Compensated absences - current	4,614,655	-	4,614,655	6,306
Claims payable - non current	2,482,435	-	2,482,435	-
Notes payable - current	11,885,000	-	11,885,000	-
Notes payable - non current	62,176,301	-	62,176,301	-
Total liabilities	\$ 208,227,515	\$ 1,347,387	\$ 209,574,902	\$ 128,483
NET ASSETS				
Invested in capital assets, net of related debt	\$ 235,590,204	\$ 27,533,559	\$ 263,123,763	\$ -
Restricted net assets for:				
Park development	188,823	-	188,823	-
Land information systems	505,761	-	505,761	-
Debt service	3,649,454	-	3,649,454	-
Community development block grant	6,328,351	-	6,328,351	-
Federated library	438,668	-	438,668	-
Deposit in WMMIC	2,459,264	-	2,459,264	-
Housing assistance payments	-	-	-	198,506
Unrestricted net assets	110,475,599	18,609,479	129,085,078	425,886
Total net assets	\$ 359,636,124	\$ 46,143,038	\$ 405,779,162	\$ 624,392

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2010

FUNCTIONS/PROGRAMS PRIMARY GOVERNMENT	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets			Component Unit	
	Expenses	Operating Grants and Contributions		Governmental Activities	Business-type Activities			Total
		Charges for Services	Capital Grants and Contributions		Total	Total		
GOVERNMENTAL ACTIVITIES								
Justice and public safety	\$ 50,999,866	\$ -	\$ 3,409,531	\$ (35,351,236)	\$ -	\$ (35,351,236)	\$ -	
Health and human services	69,357,219	-	38,249,061	(23,096,263)	-	(23,096,263)	-	
Environment, parks and education	19,399,118	-	2,199,516	(6,522,865)	-	(6,522,865)	-	
Public works	31,711,425	-	5,271,007	(16,627,728)	-	(16,627,728)	-	
General government	16,663,781	-	926,872	(11,638,565)	-	(11,638,565)	-	
Interest expense	2,406,575	-	-	(2,406,575)	-	(2,406,575)	-	
Total Governmental Activities	190,537,984		50,055,987	(95,643,232)		(95,643,232)		
BUSINESS-TYPE ACTIVITIES								
Radio services	654,208	-	-	-	(29,517)	(29,517)	-	
Golf courses	3,184,733	-	-	-	(252,141)	(252,141)	-	
Ice arenas	1,123,537	-	-	-	(70,946)	(70,946)	-	
Materials recovery facility	1,805,158	-	1,273,410	-	791,944	791,944	-	
Airport	1,617,515	-	-	-	(802,515)	(802,515)	-	
Total Business-type Activities	8,385,151		1,273,410		(363,175)	(363,175)		
Total Primary Government	\$ 198,923,135		\$ 51,329,397	\$ (95,643,232)	\$ (363,175)	\$ (96,006,407)	\$ -	
COMPONENT UNIT								
Housing authority	\$ 2,329,661	\$ -	\$ 2,406,395	\$ -	\$ -	\$ -	\$ 76,734	
GENERAL REVENUES								
Property taxes				103,031,397	192,563	103,223,960	-	
Grants and contributions, not restricted to specific programs				1,985,271	-	1,985,271	-	
Investment earnings				6,429,520	37,411	6,466,931	3,676	
Miscellaneous				3,641,996	31,920	3,673,916	4,825	
Gain on disposal/sale of capital assets				364,721	-	364,721	-	
Total General Revenues				115,452,905	261,894	115,714,799	8,501	
Transfers				395,300	(395,300)	-	-	
Change in Net Assets				20,204,973	(496,581)	19,708,392	85,235	
Net Assets - Beginning of Year				339,431,151	46,639,619	386,070,770	539,157	
Net Assets - End of Year				\$ 359,636,124	\$ 46,143,038	\$ 405,779,162	\$ 624,392	

See notes to financial statements.

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND - The General Fund is the primary operating fund of the County. It is used to account for resources traditionally associated with governments, except those required to be accounted for in another fund.

HUMAN SERVICES FUND - To account for funds provided for income maintenance, counseling, alcohol and drug abuse programs, children's center services, services to the developmentally disabled, chronically mentally ill, elderly and administrative support services.

DEBT SERVICE FUND - The debt service fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and service costs.

WAUKESHA COUNTY, WISCONSIN

BALANCE SHEET - ALL GOVERNMENTAL FUNDS
December 31, 2010

	General Fund	Human Services Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 48,364,776	\$ 2,809,663	\$ 4,248,449	\$ 48,350,940	\$ 103,773,828
Receivables:					
Property taxes - delinquent	12,397,801	-	-	-	12,397,801
Property taxes levied for ensuing year's budget	79,221,262	-	13,305,000	7,143,281	99,669,543
Taxes levied for other governments	8,534,324	-	-	-	8,534,324
Accrued interest	768,544	-	-	-	768,544
Accounts	967,843	660,902	-	133,847	1,762,592
Due from other governments	2,087,083	3,416,805	-	4,346,728	9,850,616
Due from other funds	30,130	-	-	-	30,130
Prepaid items	2,744	799	-	-	3,543
Inventories	-	-	-	517,463	517,463
Advances to other funds	2,547,969	-	-	-	2,547,969
Long term receivable	-	-	-	5,213,934	5,213,934
Total assets	\$ 154,922,476	\$ 6,888,169	\$ 17,553,449	\$ 65,706,193	\$ 245,070,287
LIABILITIES					
Accounts payable	\$ 2,212,074	\$ 1,845,331	\$ -	\$ 2,696,548	\$ 6,753,953
Accrued compensation	4,454,966	36,489	-	27,633	4,519,088
Other liabilities	377,880	321,819	-	2,384	702,083
Due to other governments	8,972,641	8,282	-	83,671	9,064,594
Due to other funds	-	-	-	30,130	30,130
Deferred property tax revenue	80,588,393	-	13,305,000	7,143,281	101,036,674
Other deferred revenue	538,079	-	-	6,035,549	6,573,628
Advances from other funds	-	-	-	4,907,985	4,907,985
Total liabilities	\$ 97,144,033	\$ 2,211,921	\$ 13,305,000	\$ 20,927,181	\$ 133,588,135
FUND BALANCES					
Reserved for non-current interfunds	\$ 2,578,099	\$ -	\$ -	\$ -	\$ 2,578,099
Reserved for delinquent property taxes	11,030,157	-	-	-	11,030,157
Reserved for prepaid items	2,744	799	-	-	3,543
Reserved for inventories	-	-	-	517,463	517,463
Reserved for debt service	-	-	4,248,449	-	4,248,449
Reserved for capital projects	-	-	-	18,712,569	18,712,569
Reserved for park purposes	-	-	-	6,190,289	6,190,289
Unreserved:					
Designated for future capital projects, reported in capital projects funds	-	-	-	13,871,488	13,871,488
Designated for subsequent year's expenditures, reported in general fund	9,965,104	-	-	-	9,965,104
Designated for subsequent year's expenditures, reported in special revenue funds	-	834,680	-	1,796,316	2,630,996
Designated for sick leave payout	500,000	-	-	-	500,000
Designated for interfund loan repayment	4,000,000	-	-	-	4,000,000
Undesignated, reported in general fund	29,702,339	-	-	-	29,702,339
Undesignated, reported in special revenue funds	-	3,840,769	-	3,690,887	7,531,656
Total fund balances	\$ 57,778,443	\$ 4,676,248	\$ 4,248,449	\$ 44,779,012	\$ 111,482,152
Total liabilities and fund balances	\$ 154,922,476	\$ 6,888,169	\$ 17,553,449	\$ 65,706,193	\$ 245,070,287

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
December 31, 2010

Total Fund Balances - Governmental Funds	\$ 111,482,152
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds (excludes internal service funds). (see Note 2.A.)	291,710,725
Long-term liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (see Note 2.A.)	(79,105,697)
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	28,967,879
Other long term assets are not available to pay for current period expenditures and, therefore are deferred in the funds. (See Note 5)	6,581,065
Total Net Assets - Governmental Activities	<u>\$ 359,636,124</u>

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUNDS
For The Year Ended December 31, 2010

	General Fund	Human Services Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
General intergovernmental assistance	\$ 880,000	\$ -	\$ -	\$ 4,272,028	\$ 5,152,028
Intergovernmental contracts/grants	8,888,532	22,904,504	-	22,301,957	54,094,993
Taxes	59,122,916	14,659,389	13,005,000	10,624,621	97,411,926
Fines and licenses	2,914,094	464,132	-	-	3,378,226
Charges for services	15,175,188	3,491,360	-	3,710,955	22,377,503
Interdepartmental revenues	3,595,271	78,890	-	493,252	4,167,413
Investment earnings	5,473,531	-	196,607	365,285	6,035,423
Miscellaneous revenues	6,311,780	1,511,908	39,712	1,610,471	9,473,871
Total revenues	102,361,312	43,110,183	13,241,319	43,378,569	202,091,383
EXPENDITURES					
Current:					
Justice and public safety	54,601,873	-	-	-	54,601,873
Health and human services	8,374,224	40,818,905	-	20,697,248	69,890,377
Environment, parks and education	13,732,930	-	-	4,899,989	18,632,919
Public works	9,923,517	-	-	10,972,883	20,896,400
General government	11,380,949	-	-	-	11,380,949
Capital outlay:					
Justice and public safety	198,285	-	-	11,165	209,450
Health and human services	5,590	-	-	35,000	40,590
Environment, parks and education	276,758	-	-	2,404,334	2,681,092
Public works	143,393	-	-	12,743,175	12,886,568
General government	-	-	-	826,890	826,890
Debt service:					
Principal retirement	-	-	10,925,000	-	10,925,000
Interest and fiscal charges	-	-	2,499,280	-	2,499,280
Total expenditures	98,637,519	40,818,905	13,424,280	52,590,684	205,471,388
Excess of Revenues Over (Under) Expenditures	3,723,793	2,291,278	(182,961)	(9,212,115)	(3,380,005)
OTHER FINANCING SOURCES (USES)					
General obligation notes issued	-	-	-	9,000,000	9,000,000
Transfers in	665,300	150,000	371,031	422,640	1,608,971
Transfers out	(1,695,585)	-	-	(347,640)	(2,043,225)
Total other financing sources (uses)	(1,030,285)	150,000	371,031	9,075,000	8,565,746
Net change in fund balances	2,693,508	2,441,278	188,070	(137,115)	5,185,741
Fund Balances - January 1	55,084,935	2,234,970	4,060,379	44,916,127	106,296,411
Fund Balances - December 31	\$ 57,778,443	\$ 4,676,248	\$ 4,248,449	\$ 44,779,012	\$ 111,482,152

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
December 31, 2010

Net changes in fund balances - total governmental funds	\$ 5,185,741
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets and contributions exceeded depreciation in the current period (see Note 2.B.)	11,706,087
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the Statement of Net Assets.	10,925,000
The issuance of long term debt is an other financing source in the governmental funds, but the issuance increases long term liabilities in the Statement of Net Assets.	(9,000,000)
Some expenses reported in the Statement of Activities, such as compensated absences and interest payable, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (see Note 2.B.)	108,690
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories.	(114,962)
Governmental funds report loan repayments as revenues and the issuance of new loans as expenditures. These activities are reported as changes in loans receivable in the government-wide statements. Delinquent property taxes are also not expected to be paid during the current period and are not reported in the governmental funds.	1,394,417
Change in Net Assets of Governmental Activities	<u>\$ 20,204,973</u>

See notes to financial statements.

MAJOR PROPRIETARY FUNDS

AIRPORT OPERATIONS/DEVELOPMENT FUND - To account for the operation and maintenance of the County airport buildings and runways, located in Waukesha, Wisconsin.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF NET ASSETS - ALL PROPRIETARY FUNDS
December 31, 2010

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Other Enterprise Funds	Total	
ASSETS				
Current assets:				
Cash and investments	\$ 3,334,865	\$ 14,705,965	\$ 18,040,830	\$ 16,865,182
Receivables:				
Property taxes levied for ensuing year's budget	192,563	-	192,563	399,872
Accounts	-	76,632	76,632	409,913
Total receivables	192,563	76,632	269,195	809,785
Due from other governments	-	35,420	35,420	96,693
Prepaid items	-	-	-	257,011
Inventories	-	152,055	152,055	422,244
Total current assets	3,527,428	14,970,072	18,497,500	18,450,915
Noncurrent assets:				
Advances to other funds	-	4,461,609	4,461,609	-
Restricted cash and investments	-	-	-	500,000
Deposit in WMMIC	-	-	-	2,459,264
Capital assets:				
Construction in progress	18,806	-	18,806	424,954
Land	8,049,032	2,239,715	10,288,747	-
Buildings	6,550,103	11,026,610	17,576,713	4,122,283
Improvements other than buildings	15,207,627	3,009,515	18,217,142	22,089
Machinery and equipment	716,168	8,305,787	9,021,955	12,227,188
Vehicles	-	-	-	11,858,029
Less accumulated depreciation	(13,176,438)	(14,413,366)	(27,589,804)	(15,113,424)
Total capital assets (net of accumulated depreciation)	17,365,298	10,168,261	27,533,559	13,541,119
Total noncurrent assets	17,365,298	14,629,870	31,995,168	16,500,383
Total assets	\$ 20,892,726	\$ 29,599,942	\$ 50,492,668	\$ 34,951,298
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 85,158	\$ 94,295	\$ 179,453	\$ 1,073,668
Accrued compensation	13,782	48,103	61,885	247,544
Other liabilities	51,043	9,661	60,704	75,174
Claims payable - current	-	-	-	2,605,376
Deferred property tax revenue	192,563	-	192,563	399,872
Other unearned revenue	-	852,782	852,782	-
Total current liabilities	342,546	1,004,841	1,347,387	4,401,634
Noncurrent liabilities:				
Advances from other funds	-	2,101,593	2,101,593	-
Claims payable	-	-	-	2,482,435
Total noncurrent liabilities	-	2,101,593	2,101,593	2,482,435
Total liabilities	\$ 342,546	\$ 3,106,434	\$ 3,448,980	\$ 6,884,069
NET ASSETS				
Invested in capital assets	\$ 17,365,298	\$ 10,168,261	\$ 27,533,559	\$ 13,541,119
Restricted for deposit in WMMIC	-	-	-	2,459,264
Unrestricted	3,184,882	16,325,247	19,510,129	12,066,846
Total net assets	\$ 20,550,180	\$ 26,493,508	47,043,688	\$ 28,067,229
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(900,650)	
Net Assets of Business-type Activities			\$ 46,143,038	

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET ASSETS - ALL PROPRIETARY FUNDS
For The Year Ended December 31, 2010

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Other Enterprise Funds	Total	
OPERATING REVENUES				
Charges for services				
Lease revenue	\$ 292,466	\$ 178,537	\$ 471,003	\$ -
County park fees	-	3,985,183	3,985,183	-
Office and building rent	332,155	-	332,155	-
Other	87,533	582,948	670,481	3,245,662
Interdepartmental revenues	-	598,719	598,719	28,578,322
Miscellaneous revenues				
Recycling sales	-	1,186,898	1,186,898	-
Recoveries	29,658	-	29,658	201,781
Other	-	2,928	2,928	663,694
Total operating revenues	741,812	6,535,213	7,277,025	32,689,459
OPERATING EXPENSES				
Salaries	182,030	1,628,501	1,810,531	3,504,056
Benefits	74,204	528,191	602,395	1,375,268
Estimated future claims expense	-	-	-	1,082,760
Operating	132,554	1,388,281	1,520,835	4,348,620
Purchased services				
Contracted	6,604	38,446	45,050	717,098
Transportation	1,299	54,967	56,266	-
Insurance and claims expense	-	-	-	20,639,773
Payments to municipalities	-	1,107,976	1,107,976	-
Other	183,098	199,277	382,375	221,710
Interdepartmental	92,668	1,315,593	1,408,261	499,164
Depreciation	927,169	1,022,947	1,950,116	2,924,507
Total operating expenses	1,599,626	7,284,179	8,883,805	35,312,956
Operating loss	(857,814)	(748,966)	(1,606,780)	(2,623,497)
NON-OPERATING REVENUES (EXPENSES):				
General property taxes	192,563	-	192,563	779,872
Intergovernmental contracts/grants				
State aid - recycling	-	1,273,410	1,273,410	-
Investment earnings	1,260	36,151	37,411	394,095
Interest expense and fiscal charges	-	(18,834)	(18,834)	-
Gain (loss) on disposal of capital assets	-	(666)	(666)	353,961
Total non-operating revenues (expenses)	193,823	1,290,061	1,483,884	1,527,928
Income (loss) before transfers and contributions	(663,991)	541,095	(122,896)	(1,095,569)
Transfers in	-	-	-	924,554
Transfers out	-	(395,300)	(395,300)	(95,000)
Total transfers	-	(395,300)	(395,300)	829,554
Income (loss) before contributions	(663,991)	145,795	(518,196)	(266,015)
Capital contributions	102,846	-	102,846	69,822
Increase (decrease) in net assets	(561,145)	145,795	(415,350)	(196,193)
Net assets - January 1	21,111,325	26,347,713		28,263,422
Net assets - December 31	\$ 20,550,180	\$ 26,493,508		\$ 28,067,229
Adjustment to reflect the consolidation of current year internal service fund activities related to enterprise funds			(81,231)	
Change in net assets of business-type activities			\$ (496,581)	

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUNDS
For The Year Ended December 31, 2010

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Other Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 741,812	\$ 6,697,283	\$ 7,439,095	\$ 4,000,273
Receipts from interfund services provided	-	598,719	598,719	28,613,259
Payments to suppliers	(319,739)	(1,636,833)	(1,956,572)	(26,239,490)
Payments to employees	(256,044)	(2,158,606)	(2,414,650)	(4,871,919)
Payments to municipalities	-	(1,107,976)	(1,107,976)	-
Payments for interfund services used	(92,668)	(1,315,593)	(1,408,261)	(499,164)
Total cash flows from operating activities	73,361	1,076,994	1,150,355	1,002,959
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers to other funds	-	(395,300)	(395,300)	(95,000)
Transfers from other funds	-	-	-	924,554
Receipts from intergovernmental contracts/grants	-	1,273,410	1,273,410	-
Receipts from general property taxes	192,563	-	192,563	779,872
Total cash flows from non-capital financing activities	192,563	878,110	1,070,673	1,609,426
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(19,834)	(859,267)	(879,101)	(3,498,130)
Proceeds from sales of capital assets	-	-	-	388,602
Principal paid on capital related interfund advance	-	(448,434)	(448,434)	-
Interest paid on capital related interfund advance	-	(18,834)	(18,834)	-
Total cash flows from capital and related financing activities	(19,834)	(1,326,535)	(1,346,369)	(3,109,528)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	1,260	36,151	37,411	394,095
Total cash flows from investing activities	1,260	36,151	37,411	394,095
Cash and Cash Equivalents, Beginning of Year	3,087,515	14,041,245	17,128,760	17,468,230
Cash and Cash Equivalents, End of Year	\$ 3,334,865	\$ 14,705,965	\$ 18,040,830	\$ 17,365,182
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital asset contributions	\$ 102,846	\$ -	\$ 102,846	\$ 69,822
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED FROM OPERATING ACTIVITIES				
Operating loss	\$ (857,814)	\$ (748,966)	\$ (1,606,780)	\$ (2,623,497)
Depreciation expense	927,169	1,022,947	1,950,116	2,924,507
(Increase) Decrease in accounts receivable	-	171,895	171,895	(3,937)
(Increase) Decrease in due from other governments	-	285,010	285,010	18,948
(Increase) Decrease in prepaid items	-	-	-	(246,683)
(Increase) Decrease in inventories	-	33,835	33,835	(66,840)
Increase (Decrease) in accounts payable	3,816	2,310	6,126	540,076
Increase (Decrease) in accrued compensation	190	(1,914)	(1,724)	7,405
Increase (Decrease) in other liabilities	-	7,993	7,993	75,174
Increase (Decrease) in other unearned revenue	-	303,884	303,884	-
Increase (Decrease) in claims payable	-	-	-	377,806
Net cash provided by operating activities	\$ 73,361	\$ 1,076,994	\$ 1,150,355	\$ 1,002,959

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUNDS
For The Year Ended December 31, 2010

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Other Enterprise Funds	Total	
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE COMBINED STATEMENT OF NET ASSETS				
Cash and investments - statement of net assets	\$ 3,334,865	\$ 14,705,965	\$ 18,040,830	\$ 16,865,182
Restricted cash and investments - statement of net assets	-	-	-	500,000
Cash and cash equivalents - end of year	<u>\$ 3,334,865</u>	<u>\$ 14,705,965</u>	<u>\$ 18,040,830</u>	<u>\$ 17,365,182</u>

See notes to financial statements.

(CONCLUDED)

FIDUCIARY FUNDS

AGENCY FUNDS

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF NET ASSETS - FIDUCIARY FUNDS

December 31, 2010

	Agency Funds
ASSETS	
Cash and investments	\$ 39,082,556
Accounts receivable	254
Total assets	<u>\$ 39,082,810</u>
LIABILITIES	
Other liabilities	\$ 3,700,403
Due to other governments	35,382,407
Total liabilities	<u>\$ 39,082,810</u>

See notes to financial statements.

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WAUKESHA COUNTY, WISCONSIN
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December 31, 2010

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WAUKESHA COUNTY, WISCONSIN
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WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Waukesha County, Wisconsin conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

This report includes all of the funds of Waukesha County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents, (2) the primary government is entitled to or has the ability to otherwise access a majority of the economic resources received or held by the separate organization (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to or has the ability to otherwise access, are significant to the primary government. The discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government.

Included within the reporting entity is the following Discretely Presented Component Unit:

WAUKESHA COUNTY HOUSING AUTHORITY

The government-wide financial statements include the Waukesha County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The County Executive appoints the board of the Housing Authority. Wisconsin Statutes provide for circumstances whereby the County can impose their will on the Housing Authority, and also create a potential financial benefit to or burden on the County. See Note 13. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. The information presented is for the fiscal year ended September 30, 2010. Separately issued financial statements of the Waukesha County Housing Authority may be obtained from the Housing Authority's office at 120 Corrina Blvd., Waukesha, Wisconsin, 53186.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The statement of net assets and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net assets/fund equity, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental and proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The County reports the following major governmental and enterprise funds:

Major Governmental Funds

General Fund – accounts for the County’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Human Services Special Revenue Fund – To account for funds provided for income maintenance, counseling, alcohol and drug abuse programs, children’s center services, services to the developmentally disabled, chronically mentally ill, elderly and administrative support services.

Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than proprietary fund debt.

Major Enterprise Funds

Airport Operations/Development Fund – Accounts for the operation of the County airport buildings and runways.

The County reports the following non-major governmental and enterprise funds:

Special Revenue Funds – used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

- Nutrition Fund
- Walter Tarmann Fund
- Land Information System Fund
- Child Support Fund
- Energy Efficiency Revolving Loan Fund
- Community Development Fund
- Aging and Disability Resource Center Grant Fund (previously Long Term Care Fund)
- Mental Health Center Fund
- Transportation Fund
- Smith Park Fund
- Reuss Trust Fund
- Federated Library Fund

Capital Projects Funds – used to account for financial resources to be used for the acquisition or construction of equipment and/or major capital facilities.

2001 through 2011 Capital Projects funds

Enterprise Funds – may be used to report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

- Radio Services Fund
- Golf Course Fund
- Ice Arena Fund
- Materials Recovery Facility Fund

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

In addition, the County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

Risk Management/Self Insurance Fund
Health and Dental Insurance Fund
Vehicle Replacement Fund
Central Fleet Maintenance Fund
Communications Fund
Collections Fund
End User Technology Fund

Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Dog License Fund	District Attorney NSF Fund
Burial Fund	Homemaker Fund
Unclaimed Property Fund	Sheriff Processing Fee
Flexible Spending Account	Main Jail Fund
Huber Law Fund	Municipal Property Tax Collections
Workforce Development Center Fund	Clerk of Courts Fund

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statement of net assets and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and unearned revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

The business-type activities follow all pronouncements of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board guidance issued after November 30, 1989.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

FUND FINANCIAL STATEMENTS

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Human service fund, aging and disability resource center grant fund, mental health center fund, and certain federally funded grant revenues are considered available if they are collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County, which are not available, are recorded as receivables and deferred revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

Revenues susceptible to accrual include general intergovernmental assistance, intergovernmental contracts/grants, interdepartmental revenues, property taxes, miscellaneous taxes, charges for services, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The County reports deferred revenues on its governmental funds balance sheet. Deferred revenues arise from taxes levied in the current year that are for subsequent year's operations. For governmental fund financial statements, deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received before the County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

The enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The enterprise funds follow all pronouncements of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board guidance issued after November 30, 1989.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY

1. Deposits and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

State statutes restrict investment of County funds. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The State of Wisconsin Local Government Investment Pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The County's adopted investment policy is more restrictive than the state statutes in that it limits participation in investment pools to 10% of total pool assets and prohibits investments in corporate bonds, foreign securities, and the use of leverage. County policy also limits the use of open-ended management investments (mutual funds) to Aaa/AAA rated money market funds.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment earnings. Investment earnings on commingled investments of various County funds is allocated based on average balances, in accordance with adopted policies. A total of \$847,050 of investment interest was allocated to other funds in 2010.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Exchange Commission, but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2010, the County's share of the LGIP's assets are reported at fair value. See Note 4 for further information.

2. Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the County, taxes are collected for and remitted to the state and local governments as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying agency fund statement of fiduciary net assets.

Property tax calendar – 2010 tax roll:

Lien date and levy date	December 2010
Tax bills mailed	December 2010
Payment in full, or	January 31, 2011
First installment due	January 31, 2011
Second installment due	July 31, 2011
Personal property taxes in full	January 31, 2011
Tax sale – 2010 delinquent real estate taxes	October 2013

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net assets. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

In the governmental fund financial statements, advances to other funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the average cost method using the consumption method of accounting. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are valued at cost based on the average cost method and charged to operation and maintenance expense when used. Inventory quantities at December 31, 2010 were determined by physical counts.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. The balance of the county's self-insured retention (SIR) deposit held by WMMIC is shown as restricted cash and investments.

5. Capital Assets

GOVERNMENT –WIDE STATEMENTS

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 for general capital assets and \$100,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest expense was capitalized in 2010. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

The County implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets*, for the year ended December 31, 2010. As of year end the County had no significant intangible assets.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	25-40 Years
Land Improvements	20 Years
Machinery and Equipment	2-15 Years
Infrastructure	15-50 Years

FUND FINANCIAL STATEMENTS

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

6. Other Assets

In governmental funds, debt issuance costs are recognized as expenditures in the current period. For the government-wide and proprietary fund type financial statements, debt issuance costs are deferred and amortized over the term of the debt issue.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

7. Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2010 are determined on the basis of current salary rates and include salary related payments.

Amounts accrued in the government-wide statement of net assets are considered due within one year because the county considers the carryover balances to be used before new benefit allocations.

8. Long-Term Obligations/Conduit Debt

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

The County does not engage in conduit debt transactions.

9. Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments is only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year-end.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

10. Equity Classifications

GOVERNMENT-WIDE STATEMENTS

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, and then unrestricted resources as they are needed.

FUND STATEMENTS

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Reserved fund balance is that portion of fund balance that is not available for the subsequent year’s budget due to legal restrictions or resources which are not available for current spending. Unreserved fund balance includes funds set aside by management for specific uses, which are labeled “designated”. The balance of unreserved fund balance is labeled “undesignated”, which indicates it is available for appropriation. Proprietary fund equity is classified the same as in the government-wide statements.

11. Prior Period Information

Prior period information has not been presented in the statements since their inclusion would make the statements unduly complex and difficult to read.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET ASSETS

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation states that “Capital assets used in governmental activities are not financial resources, and therefore are not reported as assets in governmental funds.” The details of this are as follows:

Land	\$48,702,699
Construction in progress	18,640,295
Buildings and improvements	173,503,925
Machinery, equipment, and vehicles	44,794,700
Infrastructure	204,547,817
Less: Accumulated depreciation	(184,937,592)
Less: Internal service fund capital assets, net of depreciation	(13,541,119)
Adjustment for Capital Assets	<u><u>\$291,710,725</u></u>

Another element of that reconciliation states that “Long-term liabilities, including bonds and notes payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds.” The details of this are as follows:

Notes payable	\$73,930,000
Unamortized debt premium	196,627
Unamortized debt discount	(65,326)
Compensated absences	4,614,655
Accrued interest payable	598,535
Unamortized debt issuance costs	(168,794)
Total	<u><u>\$79,105,697</u></u>

B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset purchases and contributions exceeded depreciation in the current period.” The details of this are shown on the following page.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONT'D)

Capital outlay per fund financial statements	\$16,644,590
Some capitalized items are reported as functional expenditures	175,471
Some additions to capital assets are contributed to the County and therefore are not reported as expenditures in the fund financial statements	6,100,000
Depreciation expense (net of internal service funds)	<u>(11,213,974)</u>
Total	<u>\$11,706,087</u>

Another element of that reconciliation states, “Some expenses reported in the statement of activities, such as compensated absences and interest payable, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this are as follows:

Debt premium (discount)	(\$68,642)
Compensated absences	29,013
Accrued interest payable	(50,156)
Debt issuance costs	<u>(18,905)</u>
Total	<u><u>(\$108,690)</u></u>

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds. Accordingly, a budget has been adopted for the general fund and all special revenue, debt service, capital project, enterprise, and internal service funds. These budgets are prepared on a basis consistent with generally accepted accounting principles. Budgets are not formally adopted for agency funds.

Expenditures cannot legally exceed appropriations at the department level, pursuant to s.65.90, Wisconsin State Statutes. However, for the general and special revenue funds, the County has chosen a more restrictive control in the form of appropriation units, defined as groups of account classes within a department, including personnel costs, operating expenses, interdepartmental charges, and capital outlay. For proprietary funds, budgetary control is at the fund level. For capital project funds, budgetary control is at the individual project level.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT'D)

State statutes, (s.65.905 (a)), also provide for the County Board to authorize an amendment of the budget by a vote of two-thirds of the entire membership of the Board. The County Board has authorized the Finance Committee, under County Code Section 2-211(c)(3), the following fund transfer authority:

1. A transfer of funds from one appropriation unit to another within the department budget.
2. A transfer of funds from the contingency fund, not to cumulatively exceed 10% of the funds originally appropriated for a department in a fiscal year.

In addition, the statutes allow supplemental budget appropriations to be made from unanticipated revenues received or fund equity, as defined by ordinance and adopted by two-thirds approval of the County Board.

Supplemental appropriations necessary for 2010 were as follows:

	Adopted Budget	Modified Budget*	Change
General	\$ 101,936,484	\$ 102,876,575	\$ 940,091
Special Revenue	81,371,641	84,396,766	3,025,125
Debt Service	13,711,031	13,711,031	0
Capital Projects	17,119,400	13,311,900	(3,807,500)
Enterprise	9,963,469	9,963,469	0
Internal Service	37,694,032	38,077,032	383,000
Totals	\$ 261,796,057	\$ 262,336,773	\$ 540,716

*Excludes carryover project funds from prior years for general (\$2,644,953) special revenue (\$8,683,158), capital projects (\$24,069,755), enterprise (\$865,191) and internal service (\$1,514,404).

The adopted budgets for the general, special revenue, debt service and capital project funds are prepared on a basis consistent with generally accepted accounting principles. A comparison of budget and actual is included in the accompanying financial statements for governmental fund types with annual budgets.

The adopted budgets for enterprise and internal service funds are prepared on a basis consistent with generally accepted accounting principles. Both budget and accounting treat depreciation as an expense and for budget purposes capital outlay is a memo entry only.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT'D)

Budget and actual comparisons (excluding capital project revenues and expenses) of the County's enterprise and internal service funds for the year ended December 31, 2010 are as follows:

Enterprise Funds	Revenues		Expenses	
	Budget	Actual	Budget	Actual
Radio Services*	\$ 1,129,635	\$ 1,223,410	\$ 1,117,890	\$ 1,020,991
Golf Courses	3,395,000	2,960,736	3,381,111	3,143,775
Ice Arenas*	1,022,000	1,062,860	1,059,036	1,030,409
Materials Recovery Facility	2,070,000	2,597,102	2,051,818	1,802,329
Airport*	925,415	935,635	1,211,930	1,020,403
Internal Service Funds				
Risk Mgmt/Self-Insurance	\$ 1,844,500	\$ 1,915,137	\$ 2,463,354	\$ 2,435,581
Health and Dental Insurance	19,863,000	19,649,807	20,346,000	19,914,798
Vehicle Replacement	2,493,969	2,531,624	2,473,189	2,303,792
Central Fleet Maintenance	3,483,928	3,060,789	3,568,004	3,222,534
Communications	739,163	782,132	778,169	773,373
Collections	680,140	691,378	808,766	797,301
End User Technology Fund	5,550,145	5,586,520	7,358,636	5,865,577

*Actual expenses exclude depreciation expense for capital assets acquired by grants externally restricted for capital acquisitions and construction (Radio Services, \$220,875; Ice Arena, \$84,634; Airport, \$476,377).

Budgetary amounts lapse at year-end, except for unexpended appropriations for capital projects, which carry forward to the ensuing year. The County Board, by ordinance, can authorize the carry forward of prior year's unexpended appropriations to the ensuing year.

B. EXCESS EXPENDITURES OVER APPROPRIATIONS

No funds had excess expenditures over appropriations.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT'D)

C. DEFICIT BALANCES

No funds had a deficit balance at December 31, 2010.

D. PROPERTY TAX LEVY INCREASE LIMITS

Enrolled 2009 Wisconsin Act 28 (2009-2011 State Biennium Budget Bill) imposed local property tax levy increase limits for the 2010 and 2011 budget years. The law prohibits a County from increasing its total property tax levy for the 2010 Budget by the greater of the percentage change in the county growth in equalized value due to new construction between the previous year and the current year or 3.0%. The Federated Library system tax levy, debt service tax levy (including related refinancing and refunding) and bridge and culvert repair aids to towns paid with County tax levy are exempt from the levy limit. There is also an exemption provision to allow for payments of consolidated (shared) services. The 2010 budget meets the tax levy limit as adopted in Wisconsin Act 28.

E. PROPERTY TAX LEVY RATE LIMIT

Since 1993, limits have been imposed on the property tax levy rates for Wisconsin counties. There are separate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 Budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the county qualifies for one of the exceptions allowed under the statute, as described below. The statute establishes specific penalties for failure to meet the freeze requirements. Among the penalties for exceeding the limits is a reduction of state shared revenues and transportation aids.

The operating levy rate can be exceeded only if responsibility for services is transferred to the county from another governmental unit (transfers by the county to other governmental units reduce the maximum rate) or if an increase in the maximum rate is approved by referendum.

A county can exceed the debt service levy limit if the individual borrowing is adopted by at least three-fourths vote of the county board. The Waukesha County Board has adopted each debt issue since the tax levy limits took effect by votes of greater than 3/4 of the members elect. Therefore, each note issued is not subject to the debt service rate limit.

The 2010 Budget is within both the operating and debt tax levy rate limitations contained in the state law, and is within the limit even without the exception from the debt service rate limits, which apply to the County's obligations.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 4 – DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds, except Agency Funds. The deposits and investments of the Agency Funds are held separately from those of other County funds. The deposit and investment balances of the various fund types on December 31, 2010 are as follows:

General Fund	\$48,364,776
Special Revenue Funds	13,965,366
Debt Service Funds	4,248,449
Capital Projects Funds	37,195,237
Enterprise Funds	18,040,830
Internal Service Funds	16,865,182
Internal Service Funds – Restricted	500,000
Agency Funds	39,082,556
Total	\$178,262,396

The County has adopted a formal investment policy which delegates authority to the Director of Administration to invest the money of the County, to sell or exchange securities purchased and to provide for the safekeeping of such securities. The Department of Administration contracts with investment advisory firms for investment management services.

Investment Risk Factors

There are many factors that can affect the value of investments, such as credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk.

Credit Risk

Fixed income securities are subject to credit risk, which is the chance that a bond issuer will fail to pay interest or principal in a timely manner, or that negative perceptions of the issuer's ability to make these payments will cause security prices to decline. The circumstances may arise due to a variety of factors such as financial weakness, bankruptcy, litigation and/or adverse political developments.

A bond's credit quality is an assessment of the issuer's ability to pay interest on the bond, and ultimately, to pay the principal. Credit quality is evaluated by one of the independent bond rating agencies, such as Moody's Investors Service (Moody's) or Standard and Poor's (S&P). The lower the rating, the greater the chance, in the rating agency's opinion, that the bond issuer will default or fail to meet its payment obligations. Generally, the lower a bond's credit rating, the higher its yield should be to compensate for the additional risk. The County's investment policy permits investments in securities only rated in the top two rating categories by Moody's and/or S&P.

Certain fixed income securities, including obligations of the U.S. government or those explicitly guaranteed by the U.S. government are not considered to have credit risk.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)

The credit risk profile for fixed income securities at December 31, 2010 is as follows:

U.S. Government Guaranteed	
U.S. Treasury	\$34,332,201
U.S. Agencies	83,438,656
Total U.S. Government Guaranteed	\$117,770,857
Money Market Accounts	
AAAm	\$4,363,953
Unrated - Wisconsin Local Government Investment Pool	47,922
Total Money Market Accounts	\$4,411,875
U.S. Agencies	
AAA rated	\$6,561,986
Municipal Bonds	
AAA rated	\$3,026,825
AA rated	\$3,914,125
P-1 rated	\$125,601
Unrated	725,580
Total Municipal Bonds	\$7,792,131

Custodial Credit Risk

Custodial credit risk is the risk that in the event of the failure of the custodian holding the County's deposits and investments, the deposits and investments may not be returned.

As of December 31, 2010 the carrying amount of the County's deposits was \$41,653,588 and the bank balance was \$32,475,749. \$32,475,749 of the bank balance at year-end was covered by Federal and State depository insurance or by collateral held by the County's agent in the County's name. None of the bank balance was uninsured or uncollateralized at year-end. In addition, the County maintains petty cash funds in the amount of \$71,959. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The County's Investment Policy requires all investment institutions acting as a depository for the County to enter into a "depository agreement" requiring the depository to pledge collateral to secure deposits over and above the \$250,000 of federal depository insurance and the \$400,000 covered by the State Deposit Guarantee. Additionally, non-interest bearing transaction accounts are currently fully guaranteed by the Federal Deposit Insurance Corporation. Federal depository insurance on all accounts is scheduled to be reduced to the prior limit of \$100,000 on December 31, 2013. All securities serving as collateral shall be specifically pledged to the County (not as part of a pooled fund) and placed in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution. The custodian may not be owned or controlled by the depository institution or its holding company unless it is a separately operated trust institution. The custodian shall send statements of pledged collateral to the Treasurer's Office on a monthly basis.

The County's Investment Policy requires all of the County's investments to be held in the County's name by a third party custodian (a bank trust company), or be part of an external investment pool. There is no custodial credit risk exposure for these investments.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)

Concentration of Credit Risk

Concentration of credit risk is the risk associated with a lack of diversification of having significant funds invested in a few individual issuers, thereby exposing the County to greater risks resulting from adverse economic, political, regulatory, geographic or credit developments.

Major issuers (over five percent of total investments) in the County's portfolio as of December 31, 2010 are as follows:

Issuer	Amount	Percentage
Federal National Mortgage Association	\$42,569,966	32.2%
US Treasury	34,332,201	26.0%
Federal Home Loan Mortgage Corp.	25,768,090	19.5%
Small Business Administration	7,773,607	5.9%
Other Issuers (none over 5%)	21,681,110	16.4%

The County's Investment Policy limits participation in investment pools or money market funds to no greater than ten percent of the total funds invested in the pool, based on monthly statement ending balances. There are no restrictions relating to concentration of credit risk on investments in debt securities.

Interest Rate Risk

The maturity limits in the County's investment policy are 120 days average maturity for money markets, 270 days for commercial paper, (which the County does not currently own) and 7 years on out of state general obligation securities. The County doesn't have any overall restrictions, and instead manages risk on an individual portfolio basis.

The County's Investment Policy specifies duration as the method to manage interest rate risk for its investments. In practice, the County contracts with professional portfolio management firms for its investments. Each portfolio management firm has been assigned a widely recognized benchmark or combination of benchmarks thereof, consistent with their management strategy. Dana Investment Advisors has been assigned a hybrid index consisting of 70 percent of the Citigroup 1 Year Treasury Index and 30 percent of the Merrill Lynch Mortgage Backed Index as their benchmark. J.P. Morgan Asset Management and Galliard Capital Management have been assigned a hybrid index consisting of 70 percent of the Barclays Capital Intermediate Government Index and 30 percent of the Barclays Capital Mortgage Index as their benchmark.

In addition to using the assigned benchmarks to evaluate the performance of the portfolio management firms, the firms also manage interest rate risk by maintaining the effective duration of their portfolios consistent to the duration of the assigned benchmark. The duration of the County's overall investments at December 31, 2010 is as follows (total duration includes money market accounts, which are not listed in the table):

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)

Investment Type	Amount	Effective Duration
Federal Agency Coupon Securities	22,888,333	3.88 years
Federal Agency Discount Securities	288,063	1.01 years
U.S. Treasury Coupon Securities	24,275,278	5.32 years
U.S. Treasury Discount Securities	2,594,615	5.35 years
U.S. Treasury Inflation Protected Securities	7,462,308	0.00 years
Federal Agency Mortgage Pass Through Securities	64,741,736	3.40 years
Reverse Mortgage Securities	2,082,510	0.00 years
Municipal Bonds	7,792,131	1.96 years
Grand Total	\$132,124,974	2.81 years

For money market fund investments and the Wisconsin Local Government Investment Pool, weighted average maturity is used to measure interest rate risk. The weighted average maturity of all of the County's money market investments at December 31, 2010 is as follows:

Fund Name	Amount	Weighted Average Maturity
Wisconsin Local Government Investment Pool	\$47,922	73 days
Federated Government Obligations Fund	833,835	38 days
JP Morgan Government Money Market Fund	3,530,118	47 days
Grand Total	\$4,411,875	

Foreign Currency Risk

The County's Investment Policy does not permit investments in securities of foreign issuers or in securities denominated in a currency other than the U.S. Dollar.

NOTE 5 - RECEIVABLES

Property Taxes

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred revenues in the accompanying financial statements. The aggregate levy of \$100,261,978 will be recognized as revenue during 2011.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 5 - RECEIVABLES (CONT'D)

Property taxes are recognized in the appropriate fund as revenues in the succeeding year when they are collected and available to finance services. If not collected by July 31st the delinquent property taxes are recorded as receivables and deferred revenues in the general fund. Delinquent property taxes are recognized as revenue when collected. Simple interest and penalty of 1 1/2 percent per month on delinquent property taxes are assessed by the County and recognized as revenue when received.

The County purchases uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenues.

Local treasurers collect property taxes levied, typically through the last day of January in each year.

At this time, a settlement process between the county treasurer and local treasurers determines the amount due the various taxing districts. Tax collection becomes the responsibility of the County and taxes receivable represent unpaid taxes levied for all taxing entities within the County. The exceptions to this process are the Cities of Muskego, New Berlin, Oconomowoc and Waukesha and the Villages of Mukwonago and Sussex, wherein the settlement process does not occur until August of each year. Periodic advances from these taxing districts to the County are made prior to August of each year.

On August 31, the tax lien date, all unpaid taxes are reflected as tax certificates. No allowance for losses on delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the property.

Delinquent property taxes purchased from other taxing authorities are shown as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 5 - RECEIVABLES (CONT'D)

At December 31, 2010, delinquent property taxes by year levied consisted of the following:

Tax Certificates	Total	County Levied	County Purchased
2009	\$8,144,052	\$903,175	\$7,240,877
2008	3,343,084	363,727	2,979,357
2007	745,804	82,039	663,765
2006	51,053	5,759	45,294
2005	3,025	353	2,672
2004	1,182	136	1,046
2003 and prior	12,192	1,405	10,787
Tax Deeds	97,409	11,050	86,359
Total Delinquent Property Taxes Receivable	\$12,397,801	\$1,367,644	\$11,030,157

Noncurrent Receivables

The amount of receivables not expected to be collected within one year includes an estimated \$8.2 million of property taxes and \$4.6 million of CDBG loans.

Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of current period. They have been levied with the intention to finance the following year's activities. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Property taxes receivable for subsequent year	\$0	\$99,669,543	\$99,669,543
Delinquent property taxes receivable	1,367,131	0	1,367,131
CDBG loans receivable	5,213,934	0	5,213,934
Grant draw downs prior to meeting all eligibility requirements	0	1,359,694	1,359,694
Total deferred/unearned revenue for governmental funds	\$6,581,065	\$101,029,237	\$107,610,302
Deferred/unearned revenue for internal service funds		399,872	
Total deferred/unearned revenue for governmental activities		\$101,429,109	

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 6– DUE FROM OTHER GOVERNMENTS

At December 31, 2010, amounts due from other governments consisted of the following:

Federal:	
CDBG Grants	\$ 972,965
Aging and Disability Resource Center	126,717
Dept of Justice/U.S. Marshall	252,737
Other Federal	512,331
State:	
Health and Human Services Aid	3,664,817
Dept of Transportation	2,315,415
Other State	1,708,001
County and Municipal	429,746
Total per Statement of Net Assets	\$ 9,982,729

NOTE 7– LONG TERM RECEIVABLES

Community Development Programs. As of December 31, 2010, \$5,213,934 is receivable from cities, villages, towns and non-profit corporations for federally funded Housing Assistance, Economic Development, and HOME loan programs.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 8– CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010 was as follows:

Governmental Activities	Balance 1/1/2010	Additions	Deletions	Balance 12/31/2010
Capital assets not being depreciated:				
Land	\$43,554,520	\$5,148,179	\$0	\$48,702,699
Construction in progress	\$18,532,254	\$14,471,719	\$14,363,678	\$18,640,295
Other Capital Assets				
Buildings	\$152,753,548	\$3,366,366	\$0	\$156,119,914
Land improvements	16,150,798	1,285,113	51,900	17,384,011
Machinery and equipment	31,175,251	1,705,354	1,007,059	31,873,546
Vehicles	11,916,900	2,034,208	1,029,954	12,921,154
Infrastructure	192,205,519	13,068,786	726,488	204,547,817
Total other capital assets at historical cost	\$404,202,016	\$21,459,827	\$2,815,401	\$422,846,442
Less: Accumulated Depreciation for:				
Buildings	\$45,564,398	\$3,742,232	\$0	\$49,306,630
Land improvements	8,774,158	790,992	15,665	9,549,485
Machinery and equipment	22,420,422	2,782,232	983,405	24,219,249
Vehicles	5,491,326	1,665,202	953,207	6,203,321
Infrastructure	91,084,177	5,157,823	583,093	95,658,907
Total Accumulated Depreciation	\$173,334,481	\$14,138,481	\$2,535,370	\$184,937,592
Net Other Capital Assets	\$230,867,535	\$7,321,346	\$280,031	\$237,908,850
Total Capital Assets	\$292,954,309	\$26,941,244	\$14,643,709	\$305,251,844

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 8- CAPITAL ASSETS (CONT'D)

Depreciation expense was charged to functions as follows:

Justice and Public Safety	\$185,347
Health & Human Services	13,274
Environment, Parks, and Education	1,113,879
Public Works (includes roads, bridges, signals, buildings)	8,645,547
General Government	1,255,927
Risk Management	212
Vehicle Replacement Fund	2,210,333
Central Fleet	134,820
Communications	9,087
Collections	4,045
End User Technology Fund	566,010
Total Governmental Activities Depreciation Expense	<u>\$14,138,481</u>

Business-type Activities	Balance 1/1/2010	Additions	Deletions	Balance 12/31/2010
Capital assets not being depreciated:				
Land	<u>\$10,288,747</u>	<u>\$0</u>	<u>\$0</u>	<u>\$10,288,747</u>
Construction in progress	<u>\$86,819</u>	<u>\$18,806</u>	<u>\$86,819</u>	<u>\$18,806</u>
Other Capital Assets				
Buildings	\$16,761,668	\$815,045	\$0	\$17,576,713
Land improvements	18,073,407	143,735	0	18,217,142
Machinery and equipment	<u>8,933,272</u>	<u>91,182</u>	<u>2,499</u>	<u>9,021,955</u>
Total other capital assets at historical cost	<u>\$43,768,347</u>	<u>\$1,049,962</u>	<u>\$2,499</u>	<u>\$44,815,810</u>
Less: Accumulated depreciation for:				
Buildings	\$7,896,530	\$533,857	\$0	\$8,430,387
Land improvements	10,940,652	825,747	0	11,766,399
Machinery and equipment	<u>6,804,337</u>	<u>590,512</u>	<u>1,831</u>	<u>7,393,018</u>
Total Accumulated Depreciation	<u>\$25,641,519</u>	<u>\$1,950,116</u>	<u>\$1,831</u>	<u>\$27,589,804</u>
Net Other Capital Assets	<u>\$18,126,828</u>	<u>(\$900,154)</u>	<u>\$668</u>	<u>\$17,226,006</u>
Total Capital Assets	<u>\$28,502,394</u>	<u>(\$881,348)</u>	<u>\$87,487</u>	<u>\$27,533,559</u>

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 8 – CAPITAL ASSETS (CONT'D)

Depreciation expense was charged to functions as follows:

Radio Services	\$430,249
Golf Courses	188,444
Ice Arenas	216,291
Materials Recovery Facility	187,963
Airport	927,169
Total Business-type Activities Depreciation Expense	<u>\$1,950,116</u>

NOTE 9- INTERFUND RECEIVABLES/PAYABLES/ADVANCES AND TRANSFERS

Individual fund interfund receivable and payable balances for overdrafts on pooled cash accounts at December 31, 2010 were as follows:

Receivable Fund	Payables Fund	Amount	Amount Not Due Within One Year
General Fund	Child Support Fund	\$ 30,130	\$ -
Less fund eliminations		(30,130)	-
Total - Government-wide statement of Net Assets		\$ -	\$ -

Individual balances for interfund advances at December 31, 2010 are shown below. The principal purpose of these interfunds is to provide funding for capital projects through internal borrowing.

Receivable Fund	Payables Fund	Amount	Amount Not Due Within One Year	Purpose
General Fund	2003 Capital Projects	\$907,985	\$907,985	Loans to Municipalities
General Fund	Ice Arena Fund	1,639,984	1,639,984	Building Construction
Subtotal – General Fund		\$2,547,969	\$2,547,969	
Golf Course Fund	Ice Arena Fund	461,609	461,609	Building Construction
Materials Recovery Facility	2006 Capital Projects	2,000,000	2,000,000	Capital Project Funding
Materials Recovery Facility	2007 Capital Projects	2,000,000	2,000,000	Capital Project Funding
Subtotal - Fund financial statements		7,009,578	7,009,578	
Less fund eliminations		(4,649,562)		
Total – Government-wide statement of net assets		\$2,360,016		

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 9 - INTERFUND RECEIVABLES/PAYABLES/ADVANCES AND TRANSFERS (CONT'D)

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net assets, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

The following is a schedule of interfund transfers:

Fund Transferred From	Fund Transferred To	Amount	Principal Purpose
General Fund	Debt Service	\$371,031	Debt retirement
General Fund	Risk Management	612,354	Operating budget support
General Fund	End User Technology	312,200	Operating budget support
General Fund	2010 Capital Projects Fund	400,000	Capital project support
Subtotal General Fund		\$1,695,585	
Other Governmental:			
Aging and Disability Resource Center Grant Fund	General Fund	\$175,000	Operating budget support
Aging and Disability Resource Center Grant Fund	Human Services Fund	150,000	Operating budget support
2001 Capital Projects Fund	Land Information Systems	22,640	Capital project support
Total Governmental		\$2,043,225	
Proprietary:			
Materials Recovery Facility	General Fund	\$395,300	Operating budget support
Collections Fund	General Fund	95,000	Repay start-up costs
Total Proprietary		\$490,300	
Subtotal Fund Financial Statements		\$2,533,525	
Less: Fund Eliminations		(2,138,225)	
Grand Total - Statement of Activities		\$395,300	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 10– LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2010 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
General Obligation Debt	\$75,855,000	\$9,000,000	(\$10,925,000)	\$73,930,000	\$11,885,000
Unamortized debt premium (discount)	199,943	0	(68,642)	131,301	0
Compensated Absences (Note 1.D.7)	4,585,642	4,614,655	(4,585,642)	4,614,655	4,614,655
Total Governmental Activities	\$80,640,585	\$13,614,655	(\$15,579,284)	\$78,675,956	\$16,499,655

General Obligation Debt

The County has issued general obligation debt for the purpose of financing various capital improvements. All general obligation notes and bonds payable are backed by the full faith and credit of the County. Notes and bonds in the governmental funds will be retired by future property tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2010, based on an equalized value of \$50,288,874,200 was \$2,514,443,710. Total general obligation debt outstanding at year-end was \$73,930,000.

General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/10
Governmental Activities					
2003A GOPN	04/15/03	04/01/13	2.00%-3.875%	13,500,000	6,750,000
2004A GOPN	04/01/04	04/01/14	2.00%-3.20%	14,000,000	8,200,000
2005A GOPN	05/01/05	04/01/15	3.50%-4.00%	14,400,000	11,030,000
2006A GOPN	05/01/06	04/01/16	4.00%-4.15%	12,000,000	9,200,000
2007A GOPN	05/15/07	04/01/17	3.75%-3.875%	10,000,000	8,700,000
2008A GOPN	05/01/08	04/01/18	3.25%-3.50%	10,000,000	9,000,000
2009A GOPN	04/15/09	04/01/19	1.50%-3.375%	15,700,000	12,050,000
2010A TGOPN (RZEDB)	06/08/10	04/01/20	0.85%-4.05%	9,000,000	9,000,000
Total					73,930,000

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 10– LONG-TERM OBLIGATIONS (CONT'D)

Debt service requirements to maturity are as follows:

Governmental Activities General Obligation Debt		
Years	Principal	Interest
2011	11,885,000	2,349,386
2012	11,890,000	1,964,079
2013	11,770,000	1,558,329
2014	10,695,000	1,159,398
2015	8,415,000	822,854
2016-2020	19,275,000	1,141,133
Total	\$ 73,930,000	\$ 8,995,179

As of December 31, 2010, \$4,248,449 is available in the governmental funds to service the general obligation debt.

Other Debt Information

Estimated payments of compensated absences are not included in the debt service requirement schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general and human services funds.

NOTE 11– LEASE DISCLOSURES

The County has no material capital leases as lessee or lessor.

Operating Leases

1. The County has had a lease agreement with the WCTC Foundation for the rental of space in a building known as the Workforce Development Center since 1995. The lease in effect for 2010, which covers 4,271 square feet, included operating costs of \$5.755 per square foot and a sinking fund payment (for capital improvements and maintenance) of \$0.55 per square foot. Costs for the operating portion are adjusted annually for the increase or decrease in the Consumer Price Index (CPI). Costs for the sinking fund are not subject to a CPI adjustment. The resulting actual 2010 lease costs are detailed below.

Operating costs	\$ 24,580
Sinking fund: Capital improvements/major maintenance	2,349
Total	<u>\$ 26,929</u>

The lease in effect for 2010 expired on December 31, 2010, and was extended for another five years, through 2015. Beginning in 2011, the County must pay an additional \$1.46 per square foot each year (\$6,236) for the term of the agreement to WCTC Foundation as a management fee. This fee is not subject to any CPI adjustments.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 11– LEASE DISCLOSURES (CONT'D)

2. The County, through the Airport Commission, oversees the overall operation of the airport, and is lessor of the facility under various operating leases for periods ranging from 2011 through 2039. Operating leases at December 31, 2010 provide for the following future minimum lease payments:

Year	Amount
2011	\$ 290,282
2012	284,630
2013	244,451
2014	226,976
2015	196,827
2016-20	909,765
2021-25	732,846
2026-30	727,846
2031-35	417,639
2036-39	94,564
Total	\$ 4,125,826

The leased facilities have a cost of \$2,947,806, accumulated depreciation of \$1,860,928, and a net book value of \$1,086,878.

NOTE 12 –GOVERNMENTAL ACTIVITIES NET ASSETS

Governmental activities net assets reported on the government wide statement of net assets at December 31, 2010 includes the following:

Invested in capital assets, net of related debt	
Land	\$48,702,699
Construction in progress	18,640,295
Other capital assets, net of accumulated depreciation	237,908,850
Less: related long-term debt outstanding (net of unspent proceeds of debt)	<u>(69,661,640)</u>
Total invested in capital assets	<u><u>\$235,590,204</u></u>

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 13– COMPONENT UNIT

This report contains the Waukesha County Housing Authority (Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net assets and statement of activities. The footnote below is reproduced from the Authority's report.

NOTE I – Summary of Significant Accounting Policies

The accounting policies of the Waukesha County Housing Authority, Wisconsin conform to generally accepted accounting principles as applicable to enterprise funds of governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

This report contains the financial information of the Waukesha County Housing Authority (the "Authority"), which is a component unit of Waukesha County.

The Authority is a legally separate organization. The board of commissioners of the Authority is appointed by the county executive and board of supervisors of Waukesha County. Wisconsin Statutes provide for circumstances whereby Waukesha County can impose their will on the Authority, and also create a potential financial benefit to or burden on Waukesha County.

The reporting entity for the Authority consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. This report does not contain any component units.

The Authority was established for the purpose of engaging in the development, acquisition, and administrative activities of low-income housing programs and other programs with similar objectives. The United States Department of Housing and Urban Development (HUD) has direct

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 13– COMPONENT UNIT (CONT'D)

responsibility for administering the low-income housing programs under the United States Housing Act of 1937, as amended. HUD is authorized to enter into contracts with local housing authorities to make loans to assist the local housing authorities in financing the acquisition, construction and/or leasing of housing units and to make annual contributions (subsidies) to local housing authorities for the purpose of maintaining the low-rent character of the local housing programs.

B. Financial Statements

All activities of the Authority are accounted for within a single proprietary (enterprise) fund. Proprietary funds are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting and financial reporting treatment applied to the Authority is determined by its measurement focus. The transactions of the Authority are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations are included on the balance sheet. Net assets (i.e., total assets net of total liabilities) are segregated into “invested in capital assets, net of related debt”; “restricted”; and “unrestricted” components.

The Authority follows all pronouncements of the Governmental Accounting Standards Board, and has elected not to follow Financial Accounting Standards Board guidance issued after November 30, 1989. The Authority distinguishes *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The Authority currently does not have any operating revenues. Operating expenses for the Authority include administrative expenses, tenant expenses, maintenance and operation and housing assistance payments. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

For purposes of the statement of cash flows, the Authority considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 13- COMPONENT UNIT (CONT'D)

Investment of Authority funds is restricted by Wisconsin state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The Authority's investment policy follows the state statute for allowable investments. The Authority does not have a policy that pertains to custodial credit risk.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

See NOTE III.A. for further information.

2. Receivables

Accounts receivable have been shown net of an allowance for uncollectible accounts of \$0.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the financial statements.

4. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by external parties. Current liabilities payable from these restricted assets are so classified.

5. Capital Assets

Capital assets used by the Authority are those assets owned by the Housing Authority of the City of Waukesha. Consequently, the Authority does not report any capital assets.

6. Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 13– COMPONENT UNIT (CONT'D)

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at year end are determined on the basis of current salary rates and include salary related payments.

7. Conduit Debt

The Authority has issued multifamily housing refunding revenue bonds for the benefit of private enterprises. The bonds are secured by revenue agreements on the associated projects and do not constitute indebtedness of the Authority. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. The total amount of bonds outstanding at year end is \$29,095,000, made up of five issues.

8. Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments are recorded as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

9. Equity Classifications

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE II – Stewardship, Compliance, and Accountability

A. Budgetary Information

The Authority is required by contractual agreements to adopt annual, appropriated operating budgets for funds receiving federal expenditure awards. All budgets are prepared on a basis prescribed by HUD which is materially consistent with generally accepted accounting principles. All annual appropriations lapse at year-end.

NOTE III – Detailed Notes on All Funds

A. Deposits and Investments

The Authority's cash and investments at year end were comprised of the following:

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE 13- COMPONENT UNIT (CONT'D)

	Carrying Value	Bank Balance	Associated Risks
Demand deposits	\$ 225,430	\$ 225,430	Custodial credit risk
Certificates of deposit	286,906	286,906	Custodial credit risk
Total Cash and Investments	\$ 512,336	\$ 512,336	
Reconciliation to financial statements			
Per statement of net assets			
Unrestricted cash			
and cash equivalents	\$ 153,825		
Unrestricted investments	286,906		
Restricted cash and cash equivalents	71,605		
Total Cash and Investments	\$ 512,336		

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for interest bearing accounts and unlimited for noninterest bearing accounts. Additionally, the Authority's bank participates in the FDIC's Transaction Account Guarantee Program which provides unlimited coverage for interest bearing accounts with a rate below 0.5%.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may not be significant to individual entities.

Custodial Credit Risk

Deposits – Custodial credit risk is the risk that in the event of a financial institution failure, the Authority's deposits may not be returned to the Authority.

As of September 30, 2010 none of the Authority's total bank balances was exposed to custodial credit risk.

B. Receivables

All of the Authority's receivables are expected to be collected within one year.

C. Restricted Assets

The following represent the balances of the restricted assets:

Tenant Deposits

The Authority holds certain assets under the Family Self Sufficiency Program which are for the purpose of assisting tenants with accumulating funds. This amounted to \$71,605 at September 30, 2010.

Housing Assistance Payments

The Authority has received Housing Assistance Payments in advance of the actual disbursement to the recipients. This amounted to \$0 at September 30, 2010.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 13– COMPONENT UNIT (CONT'D)

NOTE IV – Other Information

A. Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

B. Commitments and Contingencies

From time to time, the Authority is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Authority's Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Authority's financial position or results of operations.

The Authority has received federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

C. Economic Dependency

The Authority is economically dependent on annual contributions and grants from the U.S. Department of Housing and Urban Development (HUD). The Authority operates at a loss prior to receiving contributions and grants from HUD.

D. Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Application of these standards may restate portions of these financial statements.

NOTE 14– EMPLOYEES' RETIREMENT SYSTEM

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees expected to work over 600 hours a year are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 6.2% of their salary (3.2% for Executives and Elected Officials, and 5.5% for Protective Occupations with Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the system for the year ended December 31, 2010 was \$76,369,314; the employer's total payroll was \$78,312,668. The total required contribution for the year ended December 31, 2010 was \$9,142,084 or 12.0 percent of covered payroll. Of this amount, the employer contributed 98 percent for the current year. Total contributions for the years ending December

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 14– EMPLOYEES’ RETIREMENT SYSTEM (Cont’d)

31, 2009 and 2008 were \$8,451,886 and \$8,705,410, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials, 54 for protective occupation employees with less than 25 years of service, and 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employee’s three highest years earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The System also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

There was no pension-related debt for the County as of December 31, 2010.

NOTE 15 – RISK MANAGEMENT/SELF INSURANCE

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; and workers compensation. The County purchases commercial insurance to provide coverage for losses from theft of, damages to, or destruction of assets. The County also participates in a public entity risk pool called the Wisconsin Municipal Mutual Insurance Company (WMMIC) to provide coverage for losses from torts, errors and omission, and workers compensation. Such risks are accounted for and financed by the County in an internal service fund – the risk management fund.

Public Entity Risk Pool

During 1987, the County, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC), a nonassessable mutual company which provides liability insurance and risk management services to its members. The County became a member of WMMIC in 1987 by issuing a general obligation note for \$2,459,264 and investing the proceeds in WMMIC. The scope of insurance protection provided by WMMIC is broad, covering automobile liability, general liability, law enforcement liability, public official’s errors and omissions, civil rights, incidental medical malpractice, personal injury, equal rights, and Americans with Disabilities Act at policy limits of \$5,000,000 per occurrence with a \$15,000,000 aggregate for general and automobile liability claims and a \$15,000,000 aggregate for errors or omissions claims. The County’s self-insured retention limit is \$350,000 for each occurrence and \$1,250,000 annual aggregate. At this time, settled claims have not exceeded the commercial coverage in any of the past three years. WMMIC’s exposure in its layer of insurance is limited to \$1,000,000 per occurrence in that the company purchases \$4,000,000 per occurrence in reinsurance for losses in excess of its retained layer of coverage.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 15– RISK MANAGEMENT/SELF INSURANCE (CONT'D)

WMMIC is governed by one entity-one vote. Member entities include Waukesha County and the counties of Brown, Chippewa, Dane, Dodge, Eau Claire, Jefferson, Kenosha, LaCrosse, Manitowoc, Marathon, Outagamie, Rock, St. Croix, and Walworth and the cities of Eau Claire and Madison. All member entities participate in the governing of the company. Its Board of Directors is made up of at least five representatives of the participating entities and the company's Charter allows for the appointment of two at large members to the Board of Directors. The participants elect the board members at the annual meeting. The board has the authority to adopt its own budget, set policy matters and control the financial affairs of the company.

The actuary for WMMIC determines the insurance premiums for each member based upon the relevant rating exposure bases as well as the historical loss experience by member. WMMIC's ongoing operational expenses, other than loss adjustment expenses, are apportioned pro rata to each participant based on equity interest in the company. The County's share in the operation of WMMIC as of December 31, 2010 is 10.47%.

The County's investment in WMMIC is reported on the risk management fund balance sheet as a deposit. The amount reported is the original capitalization of \$2,459,264. According to its bylaws, WMMIC allocates equity to members based on the percentage of participation. GASB pronouncements do not allow the current value of the County's account at WMMIC to be recorded as an asset. However, the amount is \$3,595,531. A list of other members and their share of participation is in the WMMIC report. Separate financial statements can be obtained from WMMIC at their address of 4785 Hayes Road, Madison, Wisconsin, 53704-7364.

WMMIC requires that the County maintain a minimum reserve amount for the payment of liability claims equal to the expected present value of unpaid losses as determined by the company's actuary consultant. At December 31, 2010, the county's minimum reserve amount required by WMMIC is \$1,118,247.

Self Insurance – Worker's Compensation

The worker's compensation internal service fund is maintained to provide for self-insured worker's compensation insurance coverage and employee safety and loss control programs. The County contracts with a third party claims administrator for the purpose of adjusting worker's compensation claims. An excess insurance policy covers individual claims in excess of the County's \$300,000 self-insured retention up to statutory requirements (unlimited) per claim. At this time, settled claims have not exceeded the commercial coverage in any of the past three years. Costs associated with the worker's compensation program are billed to other County departments based on exposure and historical loss experience and include amounts necessary to fund current year claims to be paid in the current year and in the future.

At December 31, 2010, the expected present value of unpaid losses, as determined by the County's actuary consultant, is \$1,432,148.

Claims Liability

The liability for both risk management and worker's compensation is accounted for in the same fund on a combined basis. At December 31, 2010, the County's liability and worker's compensation combined claims reserve totals \$3,073,117, which closely approximates an expected confidence level of about 70-75%.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 15– RISK MANAGEMENT/SELF INSURANCE (CONT'D)

<u>Liability and Workers Compensation Claims</u>	<u>2009</u>	<u>2010</u>
Unpaid claims, including incurred but not reported -		
Beginning of Year	\$ 2,641,972	\$ 2,986,312
Estimated future claims expense	928,372	963,699
Current year claim payments and changes in estimates	<u>(584,032)</u>	<u>(876,894)</u>
Unpaid claims - End of Year	<u>\$ 2,986,312</u>	<u>\$ 3,073,117</u>
Amount not due within one year		\$ 2,381,700
In addition, net assets can be analyzed as follows:		
Invested in capital assets		\$ 1,320
WMMIC deposit		2,459,264
Reserves for losses not captured within actuary analysis (e.g., pollution liability, employment litigation back wages, etc.) and for catastrophic losses		<u>(86,486)</u>
Total Net Assets		<u>\$ 2,374,098</u>

Self-Insurance - Health Coverage

The County has established a self-insurance program for health claims. Claims are accounted for in an internal service fund, the health and dental insurance fund. Claims are processed by a third party claims administrator. The uninsured risk of loss is \$275,000 per individual claimant per year. The County has purchased commercial stop-loss insurance for claims in excess of the \$275,000 retention. In 2010, there were no claims that exceeded the \$275,000 specific stop loss retention.

The County also has a self-funded dental plan. The insurance claim payments shown below include both self-funded health and dental.

All funds of the County participate in the health and dental insurance programs. Amounts payable to the health and dental insurance fund are based on actuarial estimates of the amounts necessary to pay prior and current year claims.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other non-incremental costs to the claims liability.

Claims Liability	<u>2009</u>	<u>2010</u>
Unpaid claims – Beginning of Year	\$1,951,480	\$1,723,683
Current year claims and changes in estimates	16,086,766	17,976,560
Claim payments	<u>(16,314,563)</u>	<u>(17,685,549)</u>
Unpaid claims - End of Year	<u>\$1,723,683</u>	<u>\$2,014,694</u>
Amount not due within one year		<u>\$100,735</u>

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 16– COMMITMENTS AND CONTINGENCIES

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and corporation counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

During 2010, the County borrowed \$9,000,000 for the purpose of making various capital improvements. This money, as well as revenue from other sources, is reflected in the 2010 capital projects fund. Work that has been completed but not yet paid for (including contract retainages) is reflected as accounts payable. The balance of contract amounts plus open purchase orders of \$7,042,241 at year end will be paid out of the reserved fund balance in the capital projects funds.

Funding for the operating budget of the County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit the County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of the County.

NOTE 17– SUBSEQUENT EVENTS

On April 26, 2011, the County Board authorized the issuance of not to exceed \$19,900,000 General Obligation Promissory Notes to fund \$10 million of 2011 capital projects and \$9.9 million to refinance a portion of the County's outstanding debt that had been originally issued in 2003 and 2004.

NOTE 18– EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Application of these standards may restate portions of these financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
General intergovernmental assistance	\$ 880,000	\$ 880,000	\$ 880,000	\$ -
Intergovernmental contracts/grants:				
State - maternal/child	87,862	87,862	83,083	(4,779)
State - victim witness	383,371	383,371	372,860	(10,511)
State - elderly transportation	754,210	754,210	765,407	11,197
State - Title III B	249,598	249,598	219,992	(29,606)
State - circuit court support	1,093,500	1,093,500	1,091,827	(1,673)
State - guardian ad litem	217,500	217,500	215,691	(1,809)
State - WIC	855,707	1,244,267	1,045,839	(198,428)
State - human services allocation	227,693	227,693	227,693	-
State - miscellaneous drug grants	83,308	183,994	200,055	16,061
State - indirect cost	509,272	509,272	605,647	96,375
State - recycling	97,073	97,073	78,624	(18,449)
State - land conservation	158,000	158,000	163,236	5,236
State - highway aid	1,020,357	1,020,357	990,091	(30,266)
State - solid waste management	15,000	15,000	20,377	5,377
State - emergency management	-	1,072,451	719,823	(352,628)
Federal stimulus funds	30,000	49,800	38,239	(11,561)
IV - funding	406,020	406,020	397,973	(8,047)
CDBG grants	164,250	207,394	137,474	(69,920)
Other	1,238,152	1,395,412	1,514,601	119,189
Total intergovernmental contracts/grants	<u>7,590,873</u>	<u>9,372,774</u>	<u>8,888,532</u>	<u>(484,242)</u>
Taxes:				
Property taxes	59,229,912	59,229,912	59,121,489	(108,423)
Sales taxes	1,400	1,400	1,427	27
Total taxes	<u>59,231,312</u>	<u>59,231,312</u>	<u>59,122,916</u>	<u>(108,396)</u>
Fines and licenses:				
County clerk	154,960	154,960	151,524	(3,436)
County treasurer	130,000	130,000	47,363	(82,637)
Sheriff	-	-	649,007	649,007
Circuit court services	867,944	867,944	717,441	(150,503)
Medical examiner	214,730	214,730	286,890	72,160
Parks and planning	212,000	212,000	153,562	(58,438)
Environmental resources	832,500	832,500	832,447	(53)
Other	130,000	130,000	75,860	(54,140)
Total fines and licenses	<u>2,542,134</u>	<u>2,542,134</u>	<u>2,914,094</u>	<u>371,960</u>
Charges for services:				
Circuit court services fees	1,565,250	1,565,250	1,484,499	(80,751)
Sheriff department fees	4,641,446	4,726,834	4,820,538	93,704
Sheriff huber jail fees	1,254,020	1,254,020	988,068	(265,952)
Sheriff prisoner fees	1,588,245	1,588,245	1,926,523	338,278
Medical examiner	182,958	182,958	219,927	36,969
Register of deeds - fees	2,793,400	2,793,400	2,536,761	(256,639)
Public health	453,960	453,960	412,874	(41,086)
Office and building rental	73,657	73,657	88,640	14,983
Lease revenue	63,935	63,935	89,150	25,215

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
Charges for services (continued):				
County park fees	\$ 1,510,886	\$ 1,510,886	\$ 1,575,382	\$ 64,496
Other	1,048,325	1,048,325	1,032,826	(15,499)
Total charges for services	<u>15,176,082</u>	<u>15,261,470</u>	<u>15,175,188</u>	<u>(86,282)</u>
Interdepartmental revenues:				
Department charges - prisoner transport	346,500	346,500	292,443	(54,057)
Department charges - bailiffs	820,740	820,740	793,027	(27,713)
Department charges - detectives	119,437	119,437	118,907	(530)
Department charges - grounds maintenance	160,000	160,000	129,295	(30,705)
Department charges - legal services	495,560	560,560	567,027	6,467
Department charges - administrative services	425,917	425,917	382,696	(43,221)
Department charges - indirect cost	626,540	626,540	685,146	58,606
Department charges - building space	345,216	345,216	353,195	7,979
Department charges - building maintenance	125,279	125,279	123,124	(2,155)
Other	169,969	169,969	150,411	(19,558)
Total interdepartmental revenues	<u>3,635,158</u>	<u>3,700,158</u>	<u>3,595,271</u>	<u>(104,887)</u>
Investment earnings	5,428,900	5,428,900	5,473,531	44,631
Miscellaneous revenues:				
Interest on delinquent taxes	1,600,000	1,600,000	2,284,491	684,491
Penalties on delinquent taxes	800,000	800,000	1,165,653	365,653
Profit (loss) on tax deed sale	31,000	31,000	22,325	(8,675)
SSI/SS collections	9,161	9,161	54,273	45,112
Sale of capital assets	1,100	1,100	9,613	8,513
Recoveries	445,732	445,732	659,396	213,664
Pay phone commission	358,675	358,675	292,615	(66,060)
Employee resale revenue	421,477	421,477	430,618	9,141
Landfill siting revenue	210,000	210,000	210,000	-
Donations	15,356	15,356	11,387	(3,969)
Other	699,832	737,039	1,171,409	434,370
Total miscellaneous revenues	<u>4,592,333</u>	<u>4,629,540</u>	<u>6,311,780</u>	<u>1,682,240</u>
Total revenues	<u>99,076,792</u>	<u>101,046,288</u>	<u>102,361,312</u>	<u>1,315,024</u>
EXPENDITURES				
Justice and public safety:				
Sheriff				
Personnel	29,288,441	29,372,411	29,145,546	226,865
Operating	3,686,298	3,925,432	3,766,530	158,902
Interdepartmental charges	3,183,175	3,260,241	3,132,026	128,215
Capital outlay	-	49,567	27,315	22,252
Total Sheriff	<u>36,157,914</u>	<u>36,607,651</u>	<u>36,071,417</u>	<u>536,234</u>
District attorney				
Personnel	1,830,541	1,835,541	1,800,253	35,288
Operating	245,583	327,410	297,606	29,804
Interdepartmental charges	298,227	298,227	293,864	4,363
Total District attorney	<u>2,374,351</u>	<u>2,461,178</u>	<u>2,391,723</u>	<u>69,455</u>
Circuit court services				
Personnel	6,366,224	6,336,224	6,279,041	57,183
Operating	1,487,480	1,547,480	1,543,832	3,648
Interdepartmental charges	1,537,857	1,507,857	1,448,502	59,355
Total Circuit court services	<u>9,391,561</u>	<u>9,391,561</u>	<u>9,271,375</u>	<u>120,186</u>

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2010

	Original Budget	Final Budget	Actual Amount	Variance from Final Budget
Justice and public safety (continued):				
Medical examiner				
Personnel	\$ 1,145,117	\$ 1,125,117	\$ 1,124,703	\$ 414
Operating	187,341	262,341	257,005	5,336
Interdepartmental charges	94,496	94,496	89,050	5,446
Total Medical examiner	<u>1,426,954</u>	<u>1,481,954</u>	<u>1,470,758</u>	<u>11,196</u>
Emergency preparedness				
Personnel	4,068,440	4,215,928	3,972,112	243,816
Operating	540,631	1,266,686	947,475	319,211
Interdepartmental charges	471,747	504,636	504,328	308
Capital outlay	91,000	301,373	170,970	130,403
Total Emergency preparedness	<u>5,171,818</u>	<u>6,288,623</u>	<u>5,594,885</u>	<u>693,738</u>
Total justice and public safety	<u>54,522,598</u>	<u>56,230,967</u>	<u>54,800,158</u>	<u>1,430,809</u>
Health and human services:				
Human services				
Personnel	4,569,976	4,594,589	4,475,794	118,795
Operating	3,932,932	4,429,815	3,448,430	981,385
Interdepartmental charges	399,271	472,373	450,000	22,373
Capital outlay	-	17,700	5,590	12,110
Total health and human services	<u>8,902,179</u>	<u>9,514,477</u>	<u>8,379,814</u>	<u>1,134,663</u>
Environment, parks and education:				
University of Wisconsin extension				
Personnel	180,390	183,943	176,279	7,664
Operating	415,199	556,281	405,266	151,015
Interdepartmental charges	94,543	108,043	100,056	7,987
Total University of Wisconsin extension	<u>690,132</u>	<u>848,267</u>	<u>681,601</u>	<u>166,666</u>
Register of deeds				
Personnel	1,457,016	1,457,016	1,347,776	109,240
Operating	70,097	70,097	42,597	27,500
Interdepartmental charges	327,904	327,904	310,914	16,990
Total Register of deeds	<u>1,855,017</u>	<u>1,855,017</u>	<u>1,701,287</u>	<u>153,730</u>
Parks and land use				
Personnel	8,385,638	8,385,638	8,289,078	96,560
Operating	1,972,675	2,065,729	1,827,341	238,388
Interdepartmental charges	1,295,424	1,295,424	1,233,623	61,801
Capital outlay	292,500	647,717	276,758	370,959
Total Parks and land use	<u>11,946,237</u>	<u>12,394,508</u>	<u>11,626,800</u>	<u>767,708</u>
Total environment, parks and education	<u>14,491,386</u>	<u>15,097,792</u>	<u>14,009,688</u>	<u>1,088,104</u>
Public works:				
Facilities management				
Personnel	4,934,376	4,934,376	4,708,148	226,228
Operating	4,826,744	5,229,716	4,799,853	429,863
Interdepartmental charges	396,688	421,688	415,516	6,172
Capital outlay	320,000	325,226	143,393	181,833
Total Public works	<u>10,477,808</u>	<u>10,911,006</u>	<u>10,066,910</u>	<u>844,096</u>

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2010

	Original Budget	Final Budget	Actual Amount	Variance from Final Budget
General government:				
County executive				
Personnel	\$ 475,939	\$ 475,939	\$ 430,491	\$ 45,448
Operating	55,359	55,359	28,571	26,788
Interdepartmental charges	27,771	27,771	21,308	6,463
Total County executive	<u>559,069</u>	<u>559,069</u>	<u>480,370</u>	<u>78,699</u>
County board				
Personnel	1,043,622	1,043,622	907,140	136,482
Operating	236,049	396,124	166,016	230,108
Interdepartmental charges	30,702	30,702	27,123	3,579
Total County board	<u>1,310,373</u>	<u>1,470,448</u>	<u>1,100,279</u>	<u>370,169</u>
Administration				
Personnel	4,840,416	4,840,416	4,769,595	70,821
Operating	686,730	696,818	557,293	139,525
Interdepartmental charges	309,375	309,375	293,155	16,220
Total Administration	<u>5,836,521</u>	<u>5,846,609</u>	<u>5,620,043</u>	<u>226,566</u>
County clerk				
Personnel	351,083	351,083	344,734	6,349
Operating	183,606	253,606	250,970	2,636
Interdepartmental charges	31,023	31,023	31,023	-
Total County clerk	<u>565,712</u>	<u>635,712</u>	<u>626,727</u>	<u>8,985</u>
County treasurer				
Personnel	371,246	371,246	314,824	56,422
Operating	139,716	139,716	122,178	17,538
Interdepartmental charges	130,458	130,458	130,422	36
Total County treasurer	<u>641,420</u>	<u>641,420</u>	<u>567,424</u>	<u>73,996</u>
Non-departmental				
Personnel	455,000	550,000	322,597	227,403
Operating	1,408,350	1,422,960	1,262,869	160,091
Contingency fund	1,250,000	1,125,000	-	1,125,000
Interdepartmental charges	60,550	60,550	60,550	-
Total Non-departmental	<u>3,173,900</u>	<u>3,158,510</u>	<u>1,646,016</u>	<u>1,512,494</u>
Corporation counsel				
Personnel	1,182,863	1,182,863	1,133,609	49,254
Operating	222,681	222,681	159,085	63,596
Interdepartmental charges	49,974	49,974	47,396	2,578
Total Corporation counsel	<u>1,455,518</u>	<u>1,455,518</u>	<u>1,340,090</u>	<u>115,428</u>
Total general government	<u>13,542,513</u>	<u>13,767,286</u>	<u>11,380,949</u>	<u>2,386,337</u>
Total expenditures	<u>101,936,484</u>	<u>105,521,528</u>	<u>98,637,519</u>	<u>6,884,009</u>
Excess of Revenues Over (Under) Expenditures	(2,859,692)	(4,475,240)	3,723,793	8,199,033
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	665,300	665,300
Transfers out	-	-	(1,695,585)	(1,695,585)
Total other financing sources (uses)	-	-	(1,030,285)	(1,030,285)
Net change in fund balances	(2,859,692)	(4,475,240)	2,693,508	7,168,748
Fund Balance - January 1	55,084,935	55,084,935	55,084,935	-
Fund Balance - December 31	<u>\$ 52,225,243</u>	<u>\$ 50,609,695</u>	<u>\$ 57,778,443</u>	<u>\$ 7,168,748</u>

(CONCLUDED)

See independent auditors' report and accompanying notes to required supplementary information.

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WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - HUMAN SERVICES FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants:				
Federal stimulus funds	\$ -	\$ 189,290	\$ 164,281	\$ (25,009)
State - human services allocation	6,782,028	6,782,028	6,745,738	(36,290)
State - youth aids	3,885,334	3,885,334	3,887,055	1,721
State - income maintenance programs	2,433,068	2,433,068	2,567,451	134,383
State - developmentally disabled	255,291	255,291	256,266	975
State - child day care	1,341,367	1,341,367	1,216,470	(124,897)
State - alcohol and drug abuse	705,020	705,020	705,020	-
State - child support	185,483	185,483	185,483	-
State - autism waiver service	3,867,991	3,867,991	4,250,196	382,205
State - birth to three	602,263	551,013	551,013	-
State - low income energy assistance	250,000	250,000	343,900	93,900
State - indigent burial	171,700	171,700	210,910	39,210
State - community options	407,607	407,607	405,795	(1,812)
State - community support	153,169	153,169	153,169	-
State - mental health	189,469	189,469	189,360	(109)
Nutrition	15,000	15,000	9,880	(5,120)
CDBG grants	40,500	40,500	40,500	-
Other	818,592	881,822	1,022,017	140,195
Total intergovernmental contracts/grants	<u>22,103,882</u>	<u>22,305,152</u>	<u>22,904,504</u>	<u>599,352</u>
Taxes	14,659,389	14,659,389	14,659,389	-
Fines and licenses	535,000	535,000	464,132	(70,868)
Charges for services:				
Client fees	3,004,702	3,004,702	3,479,889	475,187
Other	16,200	16,200	11,471	(4,729)
Total charges for services	<u>3,020,902</u>	<u>3,020,902</u>	<u>3,491,360</u>	<u>470,458</u>
Interdepartmental revenues	67,500	67,500	78,890	11,390
Miscellaneous revenues:				
SSI/SS collections	796,870	796,870	725,283	(71,587)
State - collections	100,000	100,000	47,462	(52,538)
Recoveries/refunds	30,000	30,000	127,226	97,226
Donations	2,000	2,000	9,573	7,573
Other	522,442	522,442	602,364	79,922
Total miscellaneous revenues	<u>1,451,312</u>	<u>1,451,312</u>	<u>1,511,908</u>	<u>60,596</u>
Total revenues	<u>41,837,985</u>	<u>42,039,255</u>	<u>43,110,183</u>	<u>1,070,928</u>
EXPENDITURES				
Health and human services:				
Personnel	20,122,608	20,041,608	19,746,170	295,438
Operating	20,285,259	20,487,163	19,359,380	1,127,783
Interdepartmental charges	1,730,118	1,730,118	1,713,355	16,763
Total expenditures	<u>42,137,985</u>	<u>42,258,889</u>	<u>40,818,905</u>	<u>1,439,984</u>
Excess of Revenues Over (Under) Expenditures	(300,000)	(219,634)	2,291,278	2,510,912

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - HUMAN SERVICES FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
OTHER FINANCING SOURCES				
Transfers in	-	-	150,000	150,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>
Net change in fund balances	(300,000)	(219,634)	2,441,278	2,660,912
Fund Balance - January 1	2,234,970	2,234,970	2,234,970	-
Fund Balance - December 31	<u>\$ 1,934,970</u>	<u>\$ 2,015,336</u>	<u>\$ 4,676,248</u>	<u>\$ 2,660,912</u>

(CONCLUDED)

See independent auditors' report and accompanying notes to required supplementary information.

WAUKESHA COUNTY, WISCONSIN

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2010

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles on the modified accrual basis of accounting.

See independent auditors' report.

SUPPLEMENTARY INFORMATION

WAUKESHA COUNTY, WISCONSIN

COMBINING BALANCE SHEET -
ALL NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2010

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total Non-Major Governmental Funds</u>
ASSETS			
Cash and investments	\$ 11,155,703	\$ 37,195,237	\$ 48,350,940
Receivables:			
Property taxes levied for ensuing year's budget	4,718,281	2,425,000	7,143,281
Accounts	133,847	-	133,847
Total Receivables - Net	<u>4,852,128</u>	<u>2,425,000</u>	<u>7,277,128</u>
Due from other governments	2,504,159	1,842,569	4,346,728
Inventories	517,463	-	517,463
Long term receivable	5,213,934	-	5,213,934
Total assets	<u>\$ 24,243,387</u>	<u>\$ 41,462,806</u>	<u>\$ 65,706,193</u>
LIABILITIES			
Accounts payable	\$ 1,150,784	\$ 1,545,764	\$ 2,696,548
Accrued compensation	27,633	-	27,633
Other liabilities	2,384	-	2,384
Due to other governments	83,671	-	83,671
Due to other funds	30,130	-	30,130
Deferred property tax revenue	4,718,281	2,425,000	7,143,281
Other deferred revenue	6,035,549	-	6,035,549
Advances from other funds	-	4,907,985	4,907,985
Total liabilities	<u>12,048,432</u>	<u>8,878,749</u>	<u>20,927,181</u>
FUND BALANCES			
Reserved for inventories	517,463	-	517,463
Reserved for capital projects	-	18,712,569	18,712,569
Reserved for park purposes	6,190,289	-	6,190,289
Unreserved:			
Designated for future capital projects	-	13,871,488	13,871,488
Designated for subsequent year's expenditures	1,796,316	-	1,796,316
Undesignated, reported in special revenue funds	3,690,887	-	3,690,887
Total fund balances	<u>12,194,955</u>	<u>32,584,057</u>	<u>44,779,012</u>
Total liabilities and fund balances	<u>\$ 24,243,387</u>	<u>\$ 41,462,806</u>	<u>\$ 65,706,193</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2010

	Special Revenue Funds	Capital Projects Funds	Total Non-Major Governmental Funds
REVENUES			
General intergovernmental assistance	\$ 4,272,028	\$ -	\$ 4,272,028
Intergovernmental contracts/grants	18,309,145	3,992,812	22,301,957
Taxes	8,194,621	2,430,000	10,624,621
Charges for services	3,710,955	-	3,710,955
Interdepartmental revenues	493,252	-	493,252
Investment earnings	155,367	209,918	365,285
Miscellaneous revenues	1,529,254	81,217	1,610,471
Total revenues	36,664,622	6,713,947	43,378,569
EXPENDITURES			
Current:			
Health and human services	20,697,248	-	20,697,248
Environment, parks and education	4,899,989	-	4,899,989
Public works	10,972,883	-	10,972,883
Capital outlay:			
Justice and public safety	-	11,165	11,165
Health and human services	35,000	-	35,000
Environment, parks and education	443,847	1,960,487	2,404,334
Public works	162,918	12,580,257	12,743,175
General government	-	826,890	826,890
Total expenditures	37,211,885	15,378,799	52,590,684
Excess of Revenues (Under) Expenditures	(547,263)	(8,664,852)	(9,212,115)
OTHER FINANCING SOURCES (USES)			
General obligation notes issued	-	9,000,000	9,000,000
Transfers in	22,640	400,000	422,640
Transfers out	(325,000)	(22,640)	(347,640)
Total Other Financing Sources (Uses)	(302,360)	9,377,360	9,075,000
Net change in fund balances	(849,623)	712,508	(137,115)
Fund Balances - January 1	13,044,578	31,871,549	44,916,127
Fund Balances - December 31	\$ 12,194,955	\$ 32,584,057	\$ 44,779,012

NON-MAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specific purposes.

NUTRITION FUND - To account for federal and state funds that provide for nutrition programs.

WALTER TARMANN FUND - To account for funds provided for the purchase of future parkland acquisitions.

LAND INFORMATION SYSTEM FUND – To account for funds provided to establish a county-wide, integrated approach to linking land parcel locations to digital mapping and databases containing property information through a computerized environment.

CHILD SUPPORT FUND - To account for County administration of child support programs supported by state, federal and county funding.

ENERGY EFFICIENCY REVOLVING LOAN FUND – To account for Federal Stimulus Energy Efficiency Block Grant Funds used to provide loans to local businesses to fund projects designed to improve their energy efficiency.

COMMUNITY DEVELOPMENT FUND - To account for federal funds provided to aid low income and other disadvantaged persons.

AGING AND DISABILITY RESOURCE CENTER GRANT FUND - To account for federal and state funds that provide services to eligible persons who are elderly, developmentally disabled, physically disabled or have a long-term mental illness.

MENTAL HEALTH CENTER FUND - To account for funds provided for all services related to admissions for emergency and other psychiatric hospitalizations.

TRANSPORTATION FUND - To account for funds needed to provide all services on the County trunk highway system and selected non-county roads, including planning, designing and construction.

SMITH PARK FUND - To account for the original bequest of funds provided for the maintenance of approximately 40 acres of public park land and one-quarter interest in a land contract. The accumulated funds shall be expended upon authority and direction of the Waukesha County Park and Planning Commission.

REUSS TRUST FUND - To account for the proceeds from donated land sold in 1988. The accumulated funds shall be expended upon authority and direction of the Waukesha County Park and Planning Commission.

FEDERATED LIBRARY FUND - To account for funds provided to maintain a member library system.

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WAUKESHA COUNTY, WISCONSIN

COMBINING BALANCE SHEET -
ALL NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2010

	Nutrition Fund	Walter Tarmann Fund	Land Information System Fund	Child Support Fund	Community Development Fund
ASSETS					
Cash and investments	\$ 365,191	\$ 5,440,705	\$ 505,871	\$ -	\$ 423,897
Receivables:					
Property taxes levied for ensuing year's budget	-	-	-	-	29,200
Accounts	84,791	-	-	2,172	22
Total Receivables - Net	84,791	-	-	2,172	29,222
Due from other governments	-	130,000	-	338,535	972,964
Inventories	-	-	-	-	-
Long term receivable	-	-	-	-	5,213,934
Total assets	\$ 449,982	\$ 5,570,705	\$ 505,871	\$ 340,707	\$ 6,640,017
LIABILITIES					
Accounts payable	\$ 91,399	\$ 75,000	\$ 110	\$ 14,094	\$ 280,492
Accrued compensation	-	-	-	-	-
Other liabilities	-	-	-	-	1,974
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	30,130	-
Deferred property tax revenue	-	-	-	-	29,200
Other deferred revenue	-	-	-	-	5,213,935
Total liabilities	91,399	75,000	110	44,224	5,525,601
FUND BALANCES					
Reserved for inventories	-	-	-	-	-
Reserved for park purposes	-	5,495,705	505,761	-	-
Unreserved:					
Designated for subsequent year's expenditures	4,544	-	-	55,000	1,114,416
Undesignated	354,039	-	-	241,483	-
Total Fund Balances	358,583	5,495,705	505,761	296,483	1,114,416
Total Liabilities and Fund Balances	\$ 449,982	\$ 5,570,705	\$ 505,871	\$ 340,707	\$ 6,640,017

WAUKESHA COUNTY, WISCONSIN

COMBINING BALANCE SHEET -
ALL NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2010

Aging and Disability Resource Center Grant Fund	Mental Health Center Fund	Transportation Fund	Smith Park Fund	Reuss Trust Fund	Federated Library Fund	Total Non-Major Special Revenue Funds
\$ 1,808,724	\$ 1,043,903	\$ 140,511	\$ 183,164	\$ 5,659	\$ 1,238,078	\$ 11,155,703
-	-	1,835,142	-	-	2,853,939	4,718,281
900	45,962	-	-	-	-	133,847
900	45,962	1,835,142	-	-	2,853,939	4,852,128
189,424	45,961	815,725	-	-	11,550	2,504,159
-	-	517,463	-	-	-	517,463
-	-	-	-	-	-	5,213,934
\$ 1,999,048	\$ 1,135,826	\$ 3,308,841	\$ 183,164	\$ 5,659	\$ 4,103,567	\$ 24,243,387
\$ 86,435	\$ 111,902	\$ 479,255	\$ -	\$ -	\$ 12,097	\$ 1,150,784
-	20,368	7,265	-	-	-	27,633
-	-	410	-	-	-	2,384
-	-	83,671	-	-	-	83,671
-	-	-	-	-	-	30,130
-	-	1,835,142	-	-	2,853,939	4,718,281
-	-	22,751	-	-	798,863	6,035,549
86,435	132,270	2,428,494	-	-	3,664,899	12,048,432
-	-	517,463	-	-	-	517,463
-	-	-	183,164	5,659	-	6,190,289
-	35,314	148,374	-	-	438,668	1,796,316
1,912,613	968,242	214,510	-	-	-	3,690,887
1,912,613	1,003,556	880,347	183,164	5,659	438,668	12,194,955
\$ 1,999,048	\$ 1,135,826	\$ 3,308,841	\$ 183,164	\$ 5,659	\$ 4,103,567	\$ 24,243,387

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2010

	Nutrition Fund	Walter Tarmann Fund	Land Information System Fund	Child Support Fund	Community Development Fund
REVENUES					
General intergovernmental assistance	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental contracts/grants	677,761	130,000	-	2,062,439	3,873,786
Taxes	204,320	-	-	317,992	-
Charges for services	-	-	587,024	38,949	-
Interdepartmental revenues	-	-	15,000	486	-
Investment earnings	-	132,453	-	-	-
Miscellaneous revenues	435,552	243,462	5,888	-	591,147
Total revenues	1,317,633	505,915	607,912	2,419,866	4,464,933
EXPENDITURES					
Current:					
Health and human services	1,286,500	-	-	2,368,130	4,757,351
Environment, parks and education	-	94,218	691,054	-	-
Public works	-	-	-	-	-
Capital outlay:					
Health and human services	-	-	-	-	-
Environment, parks and education	-	321,207	122,640	-	-
Public works	-	-	-	-	-
Total expenditures	1,286,500	415,425	813,694	2,368,130	4,757,351
Excess of Revenues Over (Under) Expenditures	31,133	90,490	(205,782)	51,736	(292,418)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	22,640	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	22,640	-	-
Net change in fund balances	31,133	90,490	(183,142)	51,736	(292,418)
Fund Balances - January 1	327,450	5,405,215	688,903	244,747	1,406,834
Fund Balances - December 31	\$ 358,583	\$ 5,495,705	\$ 505,761	\$ 296,483	\$ 1,114,416

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2010

Aging and Disability Resource Center Grant Fund	Mental Health Center Fund	Transportation Fund	Smith Park Fund	Reuss Trust Fund	Federated Library Fund	Total Non-Major Special Revenue Funds
\$ -	\$ -	\$ 4,272,028	\$ -	\$ -	\$ -	\$ 4,272,028
6,113,140	1,308	4,160,526	-	-	1,290,185	18,309,145
135,121	3,217,113	1,546,175	-	-	2,773,900	8,194,621
-	2,640,992	398,990	-	-	45,000	3,710,955
-	-	477,766	-	-	-	493,252
-	-	-	457	137	22,320	155,367
102,763	5,691	141,751	-	-	3,000	1,529,254
6,351,024	5,865,104	10,997,236	457	137	4,134,405	36,664,622
6,749,197	5,536,070	-	-	-	-	20,697,248
-	-	-	-	-	4,114,717	4,899,989
-	-	10,972,883	-	-	-	10,972,883
-	35,000	-	-	-	-	35,000
-	-	-	-	-	-	443,847
-	-	162,918	-	-	-	162,918
6,749,197	5,571,070	11,135,801	-	-	4,114,717	37,211,885
(398,173)	294,034	(138,565)	457	137	19,688	(547,263)
-	-	-	-	-	-	22,640
(325,000)	-	-	-	-	-	(325,000)
(325,000)	-	-	-	-	-	(302,360)
(723,173)	294,034	(138,565)	457	137	19,688	(849,623)
2,635,786	709,522	1,018,912	182,707	5,522	418,980	13,044,578
\$ 1,912,613	\$ 1,003,556	\$ 880,347	\$ 183,164	\$ 5,659	\$ 438,668	\$ 12,194,955

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - NUTRITION FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants:				
Federal stimulus funds	\$ -	\$ 27,026	\$ 30,244	\$ 3,218
Nutrition	357,016	357,016	356,799	(217)
Home Meals	192,078	192,078	192,459	381
U.S. Department of Aging - Meals	92,737	92,737	90,379	(2,358)
Other State Aid	8,550	8,550	7,880	(670)
Total Intergovernmental contracts/grants	<u>650,381</u>	<u>677,407</u>	<u>677,761</u>	<u>354</u>
Taxes	204,320	204,320	204,320	-
Miscellaneous revenues:				
Donations	326,356	326,356	309,141	(17,215)
Recoveries	30,000	30,000	27,628	(2,372)
Other	119,998	122,498	98,783	(23,715)
Total miscellaneous revenues	<u>476,354</u>	<u>478,854</u>	<u>435,552</u>	<u>(43,302)</u>
Total revenues	<u>1,331,055</u>	<u>1,360,581</u>	<u>1,317,633</u>	<u>(42,948)</u>
EXPENDITURES				
Health and human services:				
Personnel	488,446	488,446	461,772	26,674
Operating	817,432	853,208	794,509	58,699
Interdepartmental charges	30,467	30,467	30,219	248
Total expenditures	<u>1,336,345</u>	<u>1,372,121</u>	<u>1,286,500</u>	<u>85,621</u>
Excess of Revenues Over (Under) Expenditures	(5,290)	(11,540)	31,133	42,673
Fund Balance - January 1	327,450	327,450	327,450	-
Fund Balance - December 31	<u>\$ 322,160</u>	<u>\$ 315,910</u>	<u>\$ 358,583</u>	<u>\$ 42,673</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - WALTER TARMANN FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants	\$ 400,000	\$ 400,000	\$ 130,000	\$ (270,000)
Investment earnings	200,000	200,000	132,453	(67,547)
Miscellaneous revenues:				
Landfill siting fees	100,000	100,000	239,777	139,777
Donations	-	-	70	70
Miscellaneous revenues	-	-	3,615	3,615
Total miscellaneous revenues	<u>100,000</u>	<u>100,000</u>	<u>243,462</u>	<u>143,462</u>
Total revenues	<u>700,000</u>	<u>700,000</u>	<u>505,915</u>	<u>(194,085)</u>
EXPENDITURES				
Environment, parks and education:				
Operating	25,000	94,218	94,218	-
Capital outlay	<u>975,000</u>	<u>905,782</u>	<u>321,207</u>	<u>584,575</u>
Total expenditures	<u>1,000,000</u>	<u>1,000,000</u>	<u>415,425</u>	<u>584,575</u>
Excess of Revenues (Under) Expenditures	<u>(300,000)</u>	<u>(300,000)</u>	<u>90,490</u>	<u>390,490</u>
Fund Balance - January 1	<u>5,405,215</u>	<u>5,405,215</u>	<u>5,405,215</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 5,105,215</u>	<u>\$ 5,105,215</u>	<u>\$ 5,495,705</u>	<u>\$ 390,490</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - LAND INFORMATION SYSTEM FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants	\$ 300	\$ 300	\$ -	\$ (300)
Charges for services				
Register of deeds fees	525,000	525,000	587,024	62,024
Interdepartmental revenues	-	-	15,000	15,000
Miscellaneous revenues				
Landfill siting	80,000	80,000	-	(80,000)
Recoveries	-	-	300	300
Other	2,000	2,000	5,588	3,588
Total miscellaneous revenues	<u>82,000</u>	<u>82,000</u>	<u>5,888</u>	<u>(76,112)</u>
Total revenues	<u>607,300</u>	<u>607,300</u>	<u>607,912</u>	<u>612</u>
EXPENDITURES				
Environment, parks and education:				
Personnel	399,914	399,914	392,483	7,431
Operating	191,421	200,721	174,388	26,333
Interdepartmental charges	124,184	124,184	124,183	1
Capital outlay	250,000	250,000	122,640	127,360
Total expenditures	<u>965,519</u>	<u>974,819</u>	<u>813,694</u>	<u>161,125</u>
Excess of Revenues Over (Under) Expenditures	(358,219)	(367,519)	(205,782)	161,737
OTHER FINANCING SOURCES				
Transfers in	-	-	22,640	22,640
Total other financing sources	<u>-</u>	<u>-</u>	<u>22,640</u>	<u>22,640</u>
Net change in fund balances	(358,219)	(367,519)	(183,142)	184,377
Fund Balance - January 1	688,903	688,903	688,903	-
Fund Balance - December 31	<u>\$ 330,684</u>	<u>\$ 321,384</u>	<u>\$ 505,761</u>	<u>\$ 184,377</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CHILD SUPPORT FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants:				
Federal stimulus funds	\$ 34,939	\$ 34,939	\$ 304,131	\$ 269,192
State aid - IVD funding	1,990,564	1,990,564	1,661,810	(328,754)
State aid - IVD incentives	55,464	55,464	96,498	41,034
Total Intergovernmental contracts/grants	<u>2,080,967</u>	<u>2,080,967</u>	<u>2,062,439</u>	<u>(18,528)</u>
Taxes	317,992	317,992	317,992	-
Charges for services				
Client fees	31,219	31,219	37,351	6,132
Other	1,600	1,600	1,598	(2)
Total Charges for services	<u>32,819</u>	<u>32,819</u>	<u>38,949</u>	<u>6,130</u>
Interdepartmental revenues	-	-	486	486
Total revenues	<u>2,431,778</u>	<u>2,431,778</u>	<u>2,419,866</u>	<u>(11,912)</u>
EXPENDITURES				
Health and human services:				
Personnel	2,017,292	2,017,292	1,980,979	36,313
Operating	278,523	278,523	211,243	67,280
Interdepartmental charges	200,963	200,963	175,908	25,055
Total expenditures	<u>2,496,778</u>	<u>2,496,778</u>	<u>2,368,130</u>	<u>128,648</u>
Excess of Revenues Over (Under) Expenditures	(65,000)	(65,000)	51,736	116,736
Fund Balance - January 1	244,747	244,747	244,747	-
Fund Balance - December 31	<u>\$ 179,747</u>	<u>\$ 179,747</u>	<u>\$ 296,483</u>	<u>\$ 116,736</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ENERGY EFFICIENCY REVOLVING LOAN FUND
 For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
Federal stimulus funds	\$ 440,000	\$ -	\$ -	\$ -
Total revenues	<u>440,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Environment, parks and education:				
Operating	440,000	-	-	-
Total expenditures	<u>440,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-	-
Fund Balance - January 1	-	-	-	-
Fund Balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
Federal stimulus funds	\$ -	\$ 427,555	\$ 197,890	\$ (229,665)
CDBG grants	2,950,000	4,985,232	2,740,410	(2,244,822)
Other State Aid	-	7,719,931	935,486	(6,784,445)
Total intergovernmental contracts/grants	<u>2,950,000</u>	<u>13,132,718</u>	<u>3,873,786</u>	<u>(9,258,932)</u>
Miscellaneous revenues				
CDBG loans	950,000	2,291,536	571,698	(1,719,838)
Recoveries	<u>19,500</u>	<u>19,500</u>	<u>19,449</u>	<u>(51)</u>
Total miscellaneous revenues	<u>969,500</u>	<u>2,311,036</u>	<u>591,147</u>	<u>(1,719,889)</u>
Total revenues	<u>3,919,500</u>	<u>15,443,754</u>	<u>4,464,933</u>	<u>(10,978,821)</u>
EXPENDITURES				
Health and human services:				
Personnel	193,362	265,862	217,599	48,263
Operating	3,617,580	15,048,774	4,420,941	10,627,833
Interdepartmental charges	<u>108,558</u>	<u>132,108</u>	<u>118,811</u>	<u>13,297</u>
Total expenditures	<u>3,919,500</u>	<u>15,446,744</u>	<u>4,757,351</u>	<u>10,689,393</u>
Excess of Revenues Over (Under) Expenditures	-	(2,990)	(292,418)	(289,428)
Fund Balance - January 1	<u>1,406,834</u>	<u>1,406,834</u>	<u>1,406,834</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 1,406,834</u>	<u>\$ 1,403,844</u>	<u>\$ 1,114,416</u>	<u>\$ (289,428)</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
AGING AND DISABILITY RESOURCE CENTER GRANT FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants:				
State - human services allocation	\$ 3,066,766	\$ 3,066,766	\$ 3,066,766	\$ -
State - ADRC grant	2,538,342	2,538,342	2,782,306	243,964
State - developmentally disabled	261,727	261,727	89,434	(172,293)
State - Title III B	83,247	83,247	83,541	294
State - Title III E	73,370	73,370	57,655	(15,715)
State - benefit specialist	33,438	33,438	33,438	-
Total intergovernmental contracts/grants	<u>6,056,890</u>	<u>6,056,890</u>	<u>6,113,140</u>	<u>56,250</u>
Taxes	135,121	135,121	135,121	-
Miscellaneous revenues:				
Other	200	200	102,763	102,563
Total miscellaneous revenues	<u>200</u>	<u>200</u>	<u>102,763</u>	<u>102,563</u>
Total revenues	<u>6,192,211</u>	<u>6,192,211</u>	<u>6,351,024</u>	<u>158,813</u>
EXPENDITURES				
Health and human services:				
Personnel	2,277,161	2,277,161	2,104,016	173,145
Operating	4,698,550	4,698,741	4,232,009	466,732
Interdepartmental charges	427,016	427,016	413,172	13,844
Total expenditures	<u>7,402,727</u>	<u>7,402,918</u>	<u>6,749,197</u>	<u>653,721</u>
Excess of Revenues Over (Under) Expenditures	(1,210,516)	(1,210,707)	(398,173)	812,534
OTHER FINANCING USES				
Transfers out	-	-	(325,000)	(325,000)
Total other financing uses	<u>-</u>	<u>-</u>	<u>(325,000)</u>	<u>(325,000)</u>
Net change in fund balances	(1,210,516)	(1,210,707)	(723,173)	487,534
Fund Balance - January 1	2,635,786	2,635,786	2,635,786	-
Fund Balance - December 31	<u>\$ 1,425,270</u>	<u>\$ 1,425,079</u>	<u>\$ 1,912,613</u>	<u>\$ 487,534</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - MENTAL HEALTH CENTER FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants	\$ -	\$ -	\$ 1,308	\$ 1,308
Taxes	3,217,113	3,217,113	3,217,113	-
Charges for services:				
Client fees	2,348,639	2,348,639	2,638,401	289,762
Other	5,200	5,200	2,591	(2,609)
Total charges for services	<u>2,353,839</u>	<u>2,353,839</u>	<u>2,640,992</u>	<u>287,153</u>
Miscellaneous revenues				
Recoveries	-	-	3,406	3,406
Other	-	-	2,285	2,285
Total miscellaneous revenues	<u>-</u>	<u>-</u>	<u>5,691</u>	<u>5,691</u>
Total revenues	<u>5,570,952</u>	<u>5,570,952</u>	<u>5,865,104</u>	<u>294,152</u>
EXPENDITURES				
Health and human services:				
Personnel	3,854,720	4,008,720	3,996,665	12,055
Operating	1,019,856	947,199	848,622	98,577
Interdepartmental charges	696,376	696,376	690,783	5,593
Capital outlay	35,000	35,000	35,000	-
Total expenditures	<u>5,605,952</u>	<u>5,687,295</u>	<u>5,571,070</u>	<u>116,225</u>
Excess of Revenues Over (Under) Expenditures	<u>(35,000)</u>	<u>(116,343)</u>	<u>294,034</u>	<u>410,377</u>
Fund Balance - January 1	<u>709,522</u>	<u>709,522</u>	<u>709,522</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 674,522</u>	<u>\$ 593,179</u>	<u>\$ 1,003,556</u>	<u>\$ 410,377</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - TRANSPORTATION FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
General intergovernmental assistance	4,402,616	4,402,616	4,272,028	\$ (130,588)
Intergovernmental contracts/grants				
State highways	4,731,177	4,831,177	4,160,526	(670,651)
Other	6,000	6,000	-	(6,000)
Total intergovernmental contracts/grants	<u>4,737,177</u>	<u>4,837,177</u>	<u>4,160,526</u>	<u>(676,651)</u>
Taxes	1,546,175	1,546,175	1,546,175	-
Charges for services	510,700	510,700	398,990	(111,710)
Interdepartmental revenues				
Indirect costs	200,000	200,000	173,945	(26,055)
Public works	40,960	40,960	72,854	31,894
Other	155,600	155,600	230,967	75,367
Total interdepartmental revenues	<u>396,560</u>	<u>396,560</u>	<u>477,766</u>	<u>81,206</u>
Miscellaneous revenues				
Recoveries	18,000	18,000	12,404	(5,596)
Sale of capital assets	-	-	1,147	1,147
Other	105,412	105,412	128,200	22,788
Total miscellaneous revenues	<u>123,412</u>	<u>123,412</u>	<u>141,751</u>	<u>18,339</u>
Total revenues	<u>11,716,640</u>	<u>11,816,640</u>	<u>10,997,236</u>	<u>(819,404)</u>
EXPENDITURES				
Public works:				
Personnel	5,034,653	5,034,653	4,855,282	179,371
Operating	3,213,802	3,353,802	2,827,926	525,876
Interdepartmental charges	3,593,185	3,593,185	3,289,675	303,510
Capital outlay	6,000	206,000	162,918	43,082
Total expenditures	<u>11,847,640</u>	<u>12,187,640</u>	<u>11,135,801</u>	<u>1,051,839</u>
Excess of Revenues Over (Under) Expenditures	(131,000)	(371,000)	(138,565)	232,435
Fund Balance - January 1	1,018,912	1,018,912	1,018,912	-
Fund Balance - December 31	<u>\$ 887,912</u>	<u>\$ 647,912</u>	<u>\$ 880,347</u>	<u>\$ 232,435</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - SMITH PARK FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Investment earnings	\$ -	\$ -	\$ 457	\$ 457
Total revenues	<u>-</u>	<u>-</u>	<u>457</u>	<u>457</u>
EXPENDITURES				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	457	457
Fund Balance - January 1	<u>182,707</u>	<u>182,707</u>	<u>182,707</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 182,707</u>	<u>\$ 182,707</u>	<u>\$ 183,164</u>	<u>\$ 457</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - REUSS TRUST FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Investment earnings	\$ -	\$ -	\$ 137	\$ 137
Total revenues	<u>-</u>	<u>-</u>	<u>137</u>	<u>137</u>
EXPENDITURES				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	137	137
Fund Balance - January 1	<u>5,522</u>	<u>5,522</u>	<u>5,522</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 5,522</u>	<u>\$ 5,522</u>	<u>\$ 5,659</u>	<u>\$ 137</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - FEDERATED LIBRARY FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
State library aids	\$ 1,032,213	\$ 1,032,213	\$ 1,032,214	\$ 1
Other	235,430	268,255	257,971	(10,284)
Total intergovernmental contracts/grants	<u>1,267,643</u>	<u>1,300,468</u>	<u>1,290,185</u>	<u>(10,283)</u>
Taxes	2,773,900	2,773,900	2,773,900	-
Charges for services	45,000	45,000	45,000	-
Investment earnings	34,000	34,000	22,320	(11,680)
Miscellaneous revenues	2,000	2,000	3,000	1,000
Total revenues	<u>4,122,543</u>	<u>4,155,368</u>	<u>4,134,405</u>	<u>(20,963)</u>
EXPENDITURES				
Environment, parks and education:				
Personnel	599,838	599,838	587,984	11,854
County operating	2,773,900	2,773,900	2,773,898	2
State operating	753,971	787,496	664,620	122,876
Interdepartmental charges	91,486	91,486	88,215	3,271
Total expenditures	<u>4,219,195</u>	<u>4,252,720</u>	<u>4,114,717</u>	<u>138,003</u>
Excess of Revenues Over (Under) Expenditures	(96,652)	(97,352)	19,688	117,040
Fund Balance - January 1	<u>418,980</u>	<u>418,980</u>	<u>418,980</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 322,328</u>	<u>\$ 321,628</u>	<u>\$ 438,668</u>	<u>\$ 117,040</u>

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DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and service costs.

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - DEBT SERVICE FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Taxes	\$ 13,005,000	\$ 13,005,000	\$ 13,005,000	\$ -
Investment earnings	-	-	196,607	196,607
Miscellaneous revenues	-	-	39,712	39,712
Total revenues	<u>13,005,000</u>	<u>13,005,000</u>	<u>13,241,319</u>	<u>236,319</u>
EXPENDITURES				
Debt service:				
Principal retirement	11,300,000	11,300,000	10,925,000	375,000
Interest and fiscal charges	2,411,031	2,411,031	2,499,280	(88,249)
Total expenditures	<u>13,711,031</u>	<u>13,711,031</u>	<u>13,424,280</u>	<u>286,751</u>
Excess of Revenues Over (Under) Expenditures	(706,031)	(706,031)	(182,961)	523,070
OTHER FINANCING SOURCES				
Transfers in	-	-	371,031	371,031
Total other financing sources	<u>-</u>	<u>-</u>	<u>371,031</u>	<u>371,031</u>
Net change in fund balances	(706,031)	(706,031)	188,070	894,101
Fund Balance - January 1	4,060,379	4,060,379	4,060,379	-
Fund Balance - December 31	<u>\$ 3,354,348</u>	<u>\$ 3,354,348</u>	<u>\$ 4,248,449</u>	<u>\$ 894,101</u>

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NON-MAJOR CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

2001 CAPITAL PROJECTS FUND – To account for the financing and construction of a business incubator at the Northview Building, Courthouse electric distribution system and chiller replacement, Courthouse 2nd/3rd floor remodeling, Courthouse courtroom and hearing room remodeling, County-wide Trunk Radio upgrade, Information Systems infrastructure development, Health and Human Services and Justice information systems development, land information systems development, development of Fox River Park, extension of the Lake County Recreation Trail, and twenty-four Highway construction projects.

2002 CAPITAL PROJECTS FUND – To account for the financing and construction of a new roof at the Northview, Courthouse chiller replacement, Courthouse 2nd/3rd floor remodeling, plan development and land acquisition as part of a County Grounds Master Plan, architectural and design work for a new Justice Facility, development of Fox River Park, replacement of internet/intranet computer infrastructure, electronic document management system, an upgrade for the County's payroll system, startup/design costs for a new Shared Dispatch Facility, and nineteen Highway construction projects.

2003 CAPITAL PROJECTS FUND – To account for the financing and construction of an expansion of the Retzer Nature center, renovation of Southview Hall at UW-W, phase I of the justice facility project, construction of the new Shared Dispatch Facility, replacement of the boiler at Northview, an energy management system at the Human Services center, phase II of the Southeast Hangar area at the County's airport, implementation of a pavement management plan, replacement of the tax records system, an electronic document management system, replacement of internet/intranet infrastructure, upgrades to the human resources/payroll system, installation of fiber optic cable at the County campus, a telecommunications system, twelve Highway construction projects and other miscellaneous projects.

2004 CAPITAL PROJECTS FUND – To account for the financing and construction of phase I of the justice facility project, construction of the new Shared Dispatch Facility, replacement of the boiler at Northview and demolition of a portion of the building, renovation of Northview Hall at UW-W, an electronic document management system, upgrades to the County's collection system, upgrades to the County's data processing infrastructure, installation of fiber optic cable at the County campus, a County-wide cashiering system system, fourteen Highway construction projects and other miscellaneous projects.

2005 CAPITAL PROJECTS FUND – To account for the financing and construction of phase I of the justice facility project, renovation of Northview Hall at UW-W, orthophotography imaging, bicycle pathway improvements, an upgrade to the mobile data infrastructure, an upgrade of the office software suite, phase II of the Courthouse/Court Room remodeling, eight Highway construction projects and other miscellaneous projects.

2006 CAPITAL PROJECTS FUND – To account for the financing of the renovation of Northview Hall at UW-W, expo center maintenance projects, bicycle pathway improvements, an upgrade to the mobile data infrastructure, a telecommunications system, a County-wide cashiering system, development of a fiber optic/wireless infrastructure, the re-engineering of information systems infrastructure, eleven Highway construction projects and other miscellaneous projects.

2007 CAPITAL PROJECTS FUND – To account for the financing of renovation of court rooms and the basement HVAC system at the Courthouse, projects to prevent groundwater contamination at salt storage facilities, improvements to runway safety areas at the County airport, replacement of a park storage building and carpenter shop at Nagawaukee Park, a study of the County’s financial operation and management system, consolidation of the County’s network operating systems, eleven Highway construction projects and other miscellaneous projects.

2008 CAPITAL PROJECTS FUND – To account for the replacement of the boiler and air handling unit at the Courthouse, construction of a new highway operations storage building, various energy conservation initiatives, construction of work space for the Aging and Disability Resource Center (ADRC), replacement of a maintenance building at Muskego Park, implementation of new information systems in the Human Services, Register of Deeds and Public Works departments, implementation of a County-wide cashing system, twelve Highway construction projects and other miscellaneous projects.

2009 CAPITAL PROJECTS FUND – To account for an expansion project in the Medical Examiner’s Office, replacement of an HVAC system in the Law Enforcement Center, construction of a maintenance building at Menomonee Park, implementation of new information systems in the Human Services and Emergency Preparedness departments, an upgrade to Information Systems wiring infrastructure, ten Highway construction projects and other miscellaneous projects.

2010 CAPITAL PROJECTS FUND – To account for construction of a secured corridor in the Courthouse, renovation of the District Attorney’s office space, expansion and renovation of the Radio Services building, construction of a maintenance building at the Retzer Nature Center, implementation of an e-document management and archival system, ten Highway construction projects and other miscellaneous projects.

2011 CAPITAL PROJECTS FUND – To account for design of a new Health and Human Services building, upgrades to the Huber facility at Northview, purchase of a new financial operations and management software system, construction of restroom facilities in six County parks, eleven Highway construction projects to include the County’s contribution to the Waukesha West bypass project, and other miscellaneous projects.

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WAUKESHA COUNTY, WISCONSIN
 COMBINING BALANCE SHEET -
 ALL NON-MAJOR CAPITAL PROJECTS FUNDS
 December 31, 2010

	2001 Capital Projects Fund	2002 Capital Projects Fund	2003 Capital Projects Fund	2004 Capital Projects Fund	2005 Capital Projects Fund
ASSETS					
Cash and investments	\$ 4,641,761	\$ 2,284,391	\$ 1,629,866	\$ 1,822,188	\$ 1,546,505
Property taxes levied for ensuing year's budget	-	-	-	-	-
Due from other governments	-	-	2,870	-	-
Total assets	<u>\$ 4,641,761</u>	<u>\$ 2,284,391</u>	<u>\$ 1,632,736</u>	<u>\$ 1,822,188</u>	<u>\$ 1,546,505</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 8,421	\$ -
Deferred property tax revenue	-	-	-	-	-
Advances from other funds	-	-	907,985	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>907,985</u>	<u>8,421</u>	<u>-</u>
FUND BALANCES					
Reserved for capital projects	316,362	-	249,454	609,256	376,523
Unreserved:					
Designated for future capital projects	4,325,399	2,284,391	475,297	1,204,511	1,169,982
Total fund balances	<u>4,641,761</u>	<u>2,284,391</u>	<u>724,751</u>	<u>1,813,767</u>	<u>1,546,505</u>
Total liabilities and fund balances	<u>\$ 4,641,761</u>	<u>\$ 2,284,391</u>	<u>\$ 1,632,736</u>	<u>\$ 1,822,188</u>	<u>\$ 1,546,505</u>

WAUKESHA COUNTY, WISCONSIN
 COMBINING BALANCE SHEET -
 ALL NON-MAJOR CAPITAL PROJECTS FUNDS
 December 31, 2010

2006 Capital Projects Fund	2007 Capital Projects Fund	2008 Capital Projects Fund	2009 Capital Projects Fund	2010 Capital Projects Fund	2011 Capital Projects Fund	Total Non-Major Capital Projects Funds
\$ 2,603,329	\$ 2,275,629	\$ 6,386,838	\$ 6,975,046	\$ 7,029,684	\$ -	\$ 37,195,237
-	-	-	-	-	2,425,000	2,425,000
-	-	-	1,198,419	641,280	-	1,842,569
<u>\$ 2,603,329</u>	<u>\$ 2,275,629</u>	<u>\$ 6,386,838</u>	<u>\$ 8,173,465</u>	<u>\$ 7,670,964</u>	<u>\$ 2,425,000</u>	<u>\$ 41,462,806</u>
\$ 14,399	\$ 61,383	\$ 688,161	\$ 28,126	\$ 745,274	\$ -	\$ 1,545,764
-	-	-	-	-	2,425,000	2,425,000
2,000,000	2,000,000	-	-	-	-	4,907,985
<u>2,014,399</u>	<u>2,061,383</u>	<u>688,161</u>	<u>28,126</u>	<u>745,274</u>	<u>2,425,000</u>	<u>8,878,749</u>
298,550	214,246	1,577,149	8,145,339	6,925,690	-	18,712,569
290,380	-	4,121,528	-	-	-	13,871,488
<u>588,930</u>	<u>214,246</u>	<u>5,698,677</u>	<u>8,145,339</u>	<u>6,925,690</u>	<u>-</u>	<u>32,584,057</u>
<u>\$ 2,603,329</u>	<u>\$ 2,275,629</u>	<u>\$ 6,386,838</u>	<u>\$ 8,173,465</u>	<u>\$ 7,670,964</u>	<u>\$ 2,425,000</u>	<u>\$ 41,462,806</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2010

	2001 Capital Projects Fund	2002 Capital Projects Fund	2003 Capital Projects Fund	2004 Capital Projects Fund
REVENUES				
Intergovernmental contracts/grants	\$ -	\$ -	\$ 177,940	\$ -
Taxes	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	177,940	-
EXPENDITURES				
Capital outlay:				
Justice and public safety	-	-	-	-
Environment, parks and education	-	-	-	-
Public works	4,042	-	-	-
General government	-	-	5,128	52,104
Total expenditures	4,042	-	5,128	52,104
Excess of Revenues Over (Under) Expenditures	(4,042)	-	172,812	(52,104)
OTHER FINANCING SOURCES (USES)				
General obligation notes issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(22,640)	-	-	-
Total other financing sources (uses)	(22,640)	-	-	-
Net change in fund balances	(26,682)	-	172,812	(52,104)
Fund Balances - January 1	4,668,443	2,284,391	551,939	1,865,871
Fund Balances - December 31	\$ 4,641,761	\$ 2,284,391	\$ 724,751	\$ 1,813,767

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2010

2005 Capital Projects Fund	2006 Capital Projects Fund	2007 Capital Projects Fund	2008 Capital Projects Fund	2009 Capital Projects Fund	2010 Capital Projects Fund	Total Non-Major Capital Projects Funds
\$ -	\$ -	\$ -	\$ 406,295	\$ 1,378,186	\$ 2,030,391	\$ 3,992,812
-	-	-	-	-	2,430,000	2,430,000
-	-	-	10,324	93,695	105,899	209,918
-	-	5,155	51,062	-	25,000	81,217
-	-	5,155	467,681	1,471,881	4,591,290	6,713,947
-	-	-	-	11,165	-	11,165
7,616	-	-	13,439	198,535	1,740,897	1,960,487
48	606,103	1,156,252	2,728,241	2,908,063	5,177,508	12,580,257
-	-	18,306	87,671	516,486	147,195	826,890
7,664	606,103	1,174,558	2,829,351	3,634,249	7,065,600	15,378,799
(7,664)	(606,103)	(1,169,403)	(2,361,670)	(2,162,368)	(2,474,310)	(8,664,852)
-	-	-	-	-	9,000,000	9,000,000
-	-	-	-	-	400,000	400,000
-	-	-	-	-	-	(22,640)
-	-	-	-	-	9,400,000	9,377,360
(7,664)	(606,103)	(1,169,403)	(2,361,670)	(2,162,368)	6,925,690	712,508
1,554,169	1,195,033	1,383,649	8,060,347	10,307,707	-	31,871,549
\$ 1,546,505	\$ 588,930	\$ 214,246	\$ 5,698,677	\$ 8,145,339	\$ 6,925,690	\$ 32,584,057

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2001 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Capital outlay:				
Public works	<u>-</u>	<u>320,403</u>	<u>4,042</u>	<u>316,361</u>
Total expenditures	<u>-</u>	<u>320,403</u>	<u>4,042</u>	<u>316,361</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>(320,403)</u>	<u>(4,042)</u>	<u>316,361</u>
OTHER FINANCING USES				
Transfer out	<u>-</u>	<u>-</u>	<u>(22,640)</u>	<u>(22,640)</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>(22,640)</u>	<u>(22,640)</u>
Net change in fund balances	<u>-</u>	<u>(320,403)</u>	<u>(26,682)</u>	<u>293,721</u>
Fund Balance - January 1	<u>4,668,443</u>	<u>4,668,443</u>	<u>4,668,443</u>	<u>-</u>
Fund Balance - December 31	<u><u>\$ 4,668,443</u></u>	<u><u>\$ 4,348,040</u></u>	<u><u>\$ 4,641,761</u></u>	<u><u>\$ 293,721</u></u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2002 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance - January 1	<u>2,284,391</u>	<u>2,284,391</u>	<u>2,284,391</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 2,284,391</u>	<u>\$ 2,284,391</u>	<u>\$ 2,284,391</u>	<u>\$ -</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2003 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants	\$ -	\$ -	\$ 177,940	\$ 177,940
Total revenues	<u>-</u>	<u>-</u>	<u>177,940</u>	<u>177,940</u>
EXPENDITURES				
Capital outlay:				
Public works	-	101,750	-	101,750
General government	-	152,832	5,128	147,704
Total expenditures	<u>-</u>	<u>254,582</u>	<u>5,128</u>	<u>249,454</u>
Excess of Revenues Over (Under) Expenditures	-	(254,582)	172,812	427,394
Fund Balance - January 1	551,939	551,939	551,939	-
Fund Balance - December 31	<u>\$ 551,939</u>	<u>\$ 297,357</u>	<u>\$ 724,751</u>	<u>\$ 427,394</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2004 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Capital outlay:				
Public works	-	235,606	-	235,606
General government	-	425,754	52,104	373,650
Total expenditures	<u>-</u>	<u>661,360</u>	<u>52,104</u>	<u>609,256</u>
Excess of Revenues Over (Under) Expenditures	-	(661,360)	(52,104)	609,256
Fund Balance - January 1	<u>1,865,871</u>	<u>1,865,871</u>	<u>1,865,871</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 1,865,871</u>	<u>\$ 1,204,511</u>	<u>\$ 1,813,767</u>	<u>\$ 609,256</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2005 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Capital outlay:				
Environment, parks and education	-	229,449	7,616	221,833
Public works	-	48	48	-
General government	-	154,690	-	154,690
Total expenditures	<u>-</u>	<u>384,187</u>	<u>7,664</u>	<u>376,523</u>
Excess of Revenues Over (Under) Expenditures	-	(384,187)	(7,664)	376,523
Fund Balance - January 1	<u>1,554,169</u>	<u>1,554,169</u>	<u>1,554,169</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 1,554,169</u>	<u>\$ 1,169,982</u>	<u>\$ 1,546,505</u>	<u>\$ 376,523</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2006 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Capital outlay:				
Public works	-	901,714	606,103	295,611
General government	<u>-</u>	<u>111,200</u>	<u>-</u>	<u>111,200</u>
Total expenditures	<u>-</u>	<u>1,012,914</u>	<u>606,103</u>	<u>406,811</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>(1,012,914)</u>	<u>(606,103)</u>	<u>406,811</u>
Fund Balance - January 1	<u>1,195,033</u>	<u>1,195,033</u>	<u>1,195,033</u>	<u>-</u>
Fund Balance - December 31	<u><u>\$ 1,195,033</u></u>	<u><u>\$ 182,119</u></u>	<u><u>\$ 588,930</u></u>	<u><u>\$ 406,811</u></u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2007 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Miscellaneous revenues	\$ -	\$ -	\$ 5,155	\$ 5,155
Total revenues	<u>-</u>	<u>-</u>	<u>5,155</u>	<u>5,155</u>
EXPENDITURES				
Capital outlay:				
Public works	-	2,781,413	1,156,252	1,625,161
General government	-	131,400	18,306	113,094
Total expenditures	<u>-</u>	<u>2,912,813</u>	<u>1,174,558</u>	<u>1,738,255</u>
Excess of Revenues Over (Under) Expenditures	-	(2,912,813)	(1,169,403)	1,743,410
Fund Balance - January 1	1,383,649	1,383,649	1,383,649	-
Fund Balance - December 31	<u>\$ 1,383,649</u>	<u>\$ (1,529,164)</u>	<u>\$ 214,246</u>	<u>\$ 1,743,410</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2008 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
State highway aid	\$ -	\$ -	\$ 406,295	\$ 406,295
Total intergovernmental contracts/grants	-	-	406,295	406,295
Investment earnings	-	-	10,324	10,324
Miscellaneous revenues	-	-	51,062	51,062
Total revenues	<u>-</u>	<u>-</u>	<u>467,681</u>	<u>467,681</u>
EXPENDITURES				
Capital outlay:				
Environment, parks and education	-	83,801	13,439	70,362
Public works	-	4,364,894	2,728,241	1,636,653
General government	-	1,052,755	87,671	965,084
Total expenditures	<u>-</u>	<u>5,501,450</u>	<u>2,829,351</u>	<u>2,672,099</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>(5,501,450)</u>	<u>(2,361,670)</u>	<u>3,139,780</u>
Fund Balance - January 1	<u>8,060,347</u>	<u>8,060,347</u>	<u>8,060,347</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 8,060,347</u>	<u>\$ 2,558,897</u>	<u>\$ 5,698,677</u>	<u>\$ 3,139,780</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2009 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
Other	\$ -	\$ -	\$ 1,378,186	\$ 1,378,186
Total intergovernmental contracts/grants	-	-	1,378,186	1,378,186
Investment earnings	-	-	93,695	93,695
Total revenues	<u>-</u>	<u>-</u>	<u>1,471,881</u>	<u>1,471,881</u>
EXPENDITURES				
Capital outlay:				
Justice and public safety	-	55,000	11,165	43,835
Environment, parks and education	-	253,850	198,535	55,315
Public works	-	7,460,196	2,908,063	4,552,133
General government	-	3,503,000	516,486	2,986,514
Total expenditures	<u>-</u>	<u>11,272,046</u>	<u>3,634,249</u>	<u>7,637,797</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>(11,272,046)</u>	<u>(2,162,368)</u>	<u>9,109,678</u>
Fund Balance - January 1	<u>10,307,707</u>	<u>10,307,707</u>	<u>10,307,707</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 10,307,707</u>	<u>\$ (964,339)</u>	<u>\$ 8,145,339</u>	<u>\$ 9,109,678</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2010 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
Shared revenue	\$ 800,000	\$ 62,500	\$ 1,105,271	\$ 1,042,771
Other	2,091,900	2,581,900	925,120	(1,656,780)
Total intergovernmental contracts/grants	<u>2,891,900</u>	<u>2,644,400</u>	<u>2,030,391</u>	<u>(614,009)</u>
Taxes	2,430,000	2,430,000	2,430,000	-
Investment earnings	450,000	450,000	105,899	(344,101)
Miscellaneous revenues	85,000	85,000	25,000	(60,000)
Total revenues	<u>5,856,900</u>	<u>5,609,400</u>	<u>4,591,290</u>	<u>(1,018,110)</u>
EXPENDITURES				
Capital outlay:				
Justice and public safety	450,000	450,000	-	450,000
Environment, parks and education	1,749,000	3,680,900	1,740,897	1,940,003
Public works	14,485,900	10,496,500	5,177,508	5,318,992
General government	434,500	434,500	147,195	287,305
Total expenditures	<u>17,119,400</u>	<u>15,061,900</u>	<u>7,065,600</u>	<u>7,996,300</u>
Excess of Revenues Over (Under) Expenditures	<u>(11,262,500)</u>	<u>(9,452,500)</u>	<u>(2,474,310)</u>	<u>6,978,190</u>
OTHER FINANCING SOURCES				
General obligation notes issued	10,000,000	9,000,000	9,000,000	-
Transfer in	-	-	400,000	400,000
Total other financing sources	<u>10,000,000</u>	<u>9,000,000</u>	<u>9,400,000</u>	<u>400,000</u>
Net change in fund balances	<u>(1,262,500)</u>	<u>(452,500)</u>	<u>6,925,690</u>	<u>7,378,190</u>
Fund Balance - January 1	-	-	-	-
Fund Balance - December 31	<u>\$ (1,262,500)</u>	<u>\$ (452,500)</u>	<u>\$ 6,925,690</u>	<u>\$ 7,378,190</u>

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NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered, primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

RADIO SERVICES FUND - To account for the operation and maintenance of the County radio system, located in Waukesha, Wisconsin.

GOLF COURSE FUND - To account for the operation and maintenance of three County golf courses, located in the north central, eastern and central sections of the County.

ICE ARENA FUND - To account for the operation and maintenance of two County ice rinks, located in the eastern and western sections of the County.

MATERIALS RECOVERY FACILITY FUND - To account for the operation and maintenance of the County recycling facility, located in Waukesha, Wisconsin.

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF NET ASSETS - ALL NON-MAJOR ENTERPRISE FUNDS

December 31, 2010

	Radio Services Fund	Golf Course Fund	Ice Arena Fund	Materials Recovery Facility Fund	Total Non-Major Enterprise Funds
ASSETS					
Current assets:					
Cash and investments	\$ 4,426,509	\$ 965,185	\$ 452,431	\$ 8,861,840	\$ 14,705,965
Receivables:					
Accounts	4,104	887	71,641	-	76,632
Due from other governments	35,420	-	-	-	35,420
Inventories	-	144,690	7,365	-	152,055
Total current assets	<u>4,466,033</u>	<u>1,110,762</u>	<u>531,437</u>	<u>8,861,840</u>	<u>14,970,072</u>
Noncurrent assets:					
Advances to other funds	-	461,609	-	4,000,000	4,461,609
Capital assets:					
Land	55,000	384,715	1,800,000	-	2,239,715
Buildings	1,319,212	2,695,795	5,017,144	1,994,459	11,026,610
Improvements other than buildings	-	2,512,555	496,960	-	3,009,515
Machinery and equipment	5,281,963	772,777	155,218	2,095,829	8,305,787
Less accumulated depreciation	(4,849,381)	(3,515,486)	(3,068,779)	(2,979,720)	(14,413,366)
Total capital assets (net of accumulated depreciation)	<u>1,806,794</u>	<u>2,850,356</u>	<u>4,400,543</u>	<u>1,110,568</u>	<u>10,168,261</u>
Total noncurrent assets	<u>1,806,794</u>	<u>3,311,965</u>	<u>4,400,543</u>	<u>5,110,568</u>	<u>14,629,870</u>
Total assets	<u>\$ 6,272,827</u>	<u>\$ 4,422,727</u>	<u>\$ 4,931,980</u>	<u>\$ 13,972,408</u>	<u>\$ 29,599,942</u>
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 27,124	\$ 14,675	\$ 28,635	\$ 23,861	\$ 94,295
Accrued compensation	21,578	17,396	9,129	-	48,103
Other liabilities	-	-	9,661	-	9,661
Other unearned revenue	602,782	-	-	250,000	852,782
Total current liabilities	<u>651,484</u>	<u>32,071</u>	<u>47,425</u>	<u>273,861</u>	<u>1,004,841</u>
Noncurrent liabilities:					
Advances from other funds	-	-	2,101,593	-	2,101,593
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>2,101,593</u>	<u>-</u>	<u>2,101,593</u>
Total liabilities	<u>\$ 651,484</u>	<u>\$ 32,071</u>	<u>\$ 2,149,018</u>	<u>\$ 273,861</u>	<u>\$ 3,106,434</u>
NET ASSETS					
Invested in capital assets	\$ 1,806,794	\$ 2,850,356	\$ 4,400,543	\$ 1,110,568	\$ 10,168,261
Unrestricted (deficit)	3,814,549	1,540,300	(1,617,581)	12,587,979	16,325,247
Total net assets	<u>\$ 5,621,343</u>	<u>\$ 4,390,656</u>	<u>\$ 2,782,962</u>	<u>\$ 13,698,547</u>	<u>\$ 26,493,508</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET ASSETS - ALL NON-MAJOR ENTERPRISE FUNDS
For The Year Ended December 31, 2010

	Radio Services Fund	Golf Course Fund	Ice Arena Fund	Materials Recovery Facility Fund	Total Non-Major Enterprise Funds
OPERATING REVENUES					
Charges for services					
Lease revenue	\$ 178,537	\$ -	\$ -	\$ -	\$ 178,537
County park fees	-	2,932,592	1,052,591	-	3,985,183
Other	446,154	-	-	136,794	582,948
Interdepartmental revenues	598,719	-	-	-	598,719
Miscellaneous revenues					
Recycling sales	-	-	-	1,186,898	1,186,898
Other	-	2,928	-	-	2,928
Total operating revenues	1,223,410	2,935,520	1,052,591	1,323,692	6,535,213
OPERATING EXPENSES					
Salaries	348,265	917,678	362,558	-	1,628,501
Benefits	157,065	278,313	92,813	-	528,191
Operating	171,220	761,781	329,079	126,201	1,388,281
Purchased services					
Contracted	-	5,850	280	32,316	38,446
Transportation	-	-	-	54,967	54,967
Payments to municipalities	-	-	-	1,107,976	1,107,976
Other	3,889	72,259	40,916	82,213	199,277
Interdepartmental	112,344	919,450	73,106	210,693	1,315,593
Depreciation	430,249	188,444	216,291	187,963	1,022,947
Total operating expenses	1,223,032	3,143,775	1,115,043	1,802,329	7,284,179
Operating income (loss)	378	(208,255)	(62,452)	(478,637)	(748,966)
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental contracts/grants					
State aid - recycling	-	-	-	1,273,410	1,273,410
Investment earnings	-	25,882	10,269	-	36,151
Interest expense	(18,834)	-	-	-	(18,834)
Gain (loss) on disposal of capital assets	-	(666)	-	-	(666)
Total non-operating revenues (expenses)	(18,834)	25,216	10,269	1,273,410	1,290,061
Income (loss) before transfers	(18,456)	(183,039)	(52,183)	794,773	541,095
Transfers out	-	-	-	(395,300)	(395,300)
Increase (decrease) in net assets	(18,456)	(183,039)	(52,183)	399,473	145,795
Net assets - January 1	5,639,799	4,573,695	2,835,145	13,299,074	26,347,713
Net assets - December 31	\$ 5,621,343	\$ 4,390,656	\$ 2,782,962	\$ 13,698,547	\$ 26,493,508

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CASH FLOWS - ALL NON-MAJOR ENTERPRISE FUNDS
For The Year Ended December 31, 2010

	Radio Services Fund	Golf Course Fund	Ice Arena Fund	Materials Recovery Facility Fund	Total Non-Major Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 1,212,651	\$ 2,938,029	\$ 1,044,030	\$ 1,502,573	\$ 6,697,283
Receipts from interfund services provided	598,719	-	-	-	598,719
Payments to suppliers	(182,836)	(807,342)	(358,739)	(287,916)	(1,636,833)
Payments to employees	(508,621)	(1,195,622)	(454,363)	-	(2,158,606)
Payments to municipalities	-	-	-	(1,107,976)	(1,107,976)
Payments for interfund services used	(112,344)	(919,450)	(73,106)	(210,693)	(1,315,593)
Total cash flows from operating activities	1,007,569	15,615	157,822	(104,012)	1,076,994
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Transfers to other funds	-	-	-	(395,300)	(395,300)
Receipts from intergovernmental contracts/grants	-	-	-	1,273,410	1,273,410
Total cash flows from non-capital financing activities	-	-	-	878,110	878,110
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(801,002)	(12,985)	(24,867)	(20,413)	(859,267)
Principal paid on capital related interfund advance	(448,434)	-	-	-	(448,434)
Interest paid on capital related interfund advance	(18,834)	-	-	-	(18,834)
Total cash flows from capital and related financing activities	(1,268,270)	(12,985)	(24,867)	(20,413)	(1,326,535)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	-	25,882	10,269	-	36,151
Total cash flows from investing activities	-	25,882	10,269	-	36,151
Cash and Cash Equivalents, Beginning of Year	4,687,210	936,673	309,207	8,108,155	14,041,245
Cash and Cash Equivalents, End of Year	\$ 4,426,509	\$ 965,185	\$ 452,431	\$ 8,861,840	\$ 14,705,965
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES					
None					
RECONCILIATION OF OPERATING INCOME TO NET CASH					
Operating income (loss)	\$ 378	\$ (208,255)	\$ (62,452)	\$ (478,637)	\$ (748,966)
Depreciation expense	430,249	188,444	216,291	187,963	1,022,947
(Increase) Decrease in accounts receivable	(934)	2,509	(8,561)	178,881	171,895
(Increase) Decrease in due from other governments	285,010	-	-	-	285,010
(Increase) Decrease in inventories	-	33,393	442	-	33,835
Increase (Decrease) in accounts payable	(7,727)	(845)	3,101	7,781	2,310
Increase (Decrease) in accrued compensation	(3,291)	369	1,008	-	(1,914)
Increase (Decrease) in other liabilities	-	-	7,993	-	7,993
Increase (Decrease) in other unearned revenue	303,884	-	-	-	303,884
Net cash provided by operating activities	\$ 1,007,569	\$ 15,615	\$ 157,822	\$ (104,012)	\$ 1,076,994

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INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County or to other governments on a cost-reimbursement basis.

RISK MANAGEMENT / SELF INSURANCE FUND - To account for the costs associated with the investigation and/or payment of claims which are not covered under an insurance policy. Costs are billed to other County departments on a claims experience/exposure or an actual cost basis. This fund also accounts for funds invested in the Wisconsin Municipal Mutual Insurance Company (WMMIC). The County, together with certain other units of government within the State of Wisconsin, created WMMIC to provide general and police professional liability, errors and omissions and vehicle liability coverage for counties or cities in Wisconsin. In addition, the fund accounts for the costs associated with the investigation and payment of Workmen's Compensation claims. Costs are billed to other County departments on a claims experience/exposure basis.

HEALTH AND DENTAL INSURANCE FUND – To account for the costs associated with the County's self funded health and dental insurance benefits for County employees, elected officials, retirees and dependents.

VEHICLE REPLACEMENT FUND - To account for the costs associated with the financing of vehicle/equipment replacements when the individual item's cost equals or exceeds \$7,500 and has a useful life of two or more years. Costs are billed to user departments based on the depreciable life of the asset.

CENTRAL FLEET MAINTENANCE FUND - To account for the costs associated with the maintenance and repair of all county-owned motorized equipment. Costs are billed to user departments based on actual cost.

COMMUNICATIONS FUND - To account for the costs associated with the operation and maintenance of the County's telecommunication system. Costs are billed to user departments based on actual cost.

COLLECTIONS FUND - To account for costs associated with the collection of funds owed the County. Costs are billed to user departments based on actual costs.

END USER TECHNOLOGY FUND - To account for the costs associated with the financing and support of computer and copier equipment replacement when the individual item has a useful life of two or more years. Replacement costs are billed to user departments based on the depreciable life of the asset. Support costs are billed on the number of computers being used and the level of support

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WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF NET ASSETS - ALL INTERNAL SERVICE FUNDS
December 31, 2010

	Risk Management/ Self-Insurance Fund	Health and Dental Insurance Fund	Vehicle Replacement Fund	Central Fleet Maintenance Fund	Communications Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
ASSETS								
Current Assets:								
Cash and investments	\$ 2,494,766	\$ 5,937,621	\$ 1,316,878	\$ 570,510	\$ 335,674	\$ 1,210,484	\$ 4,999,249	\$ 16,865,182
Receivables:								
Property taxes levied for ensuing year's budget	-	-	-	-	-	-	399,872	399,872
Accounts	243,665	106,780	-	-	30	42,281	17,157	409,913
Total receivables	243,665	106,780	-	-	30	42,281	417,029	809,785
Due from other governments	17,508	-	-	-	574	78,561	50	96,693
Prepaid items	-	90,982	-	-	-	-	166,029	257,011
Inventories	-	-	-	414,746	4,442	-	3,056	422,244
Total current assets	2,755,939	6,135,383	1,316,878	985,256	340,720	1,331,326	5,585,413	18,450,915
Noncurrent Assets:								
Restricted cash and investments	500,000	-	-	-	-	-	-	500,000
Deposit in WMMIC	2,459,264	-	-	-	-	-	-	2,459,264
Capital assets:								
Construction in progress	-	-	-	-	-	36,300	388,654	424,954
Buildings	-	-	-	4,122,283	-	-	-	4,122,283
Improvements other than buildings	-	-	-	22,089	-	-	-	22,089
Machinery and equipment	-	-	6,479,112	634,844	103,707	108,293	4,889,076	12,227,188
Vehicles	12,156	-	11,858,029	-	-	-	-	11,858,029
Less accumulated depreciation	(10,836)	-	(9,374,675)	(1,563,549)	(71,901)	(81,822)	(4,010,641)	(15,113,424)
Total capital assets (net of accumulated depreciation)	1,320	-	8,962,466	3,215,667	31,806	62,771	1,267,089	13,541,119
Total noncurrent assets	2,960,584	-	8,962,466	3,215,667	31,806	62,771	1,267,089	16,500,383
Total assets	\$ 5,716,523	\$ 6,135,383	\$ 10,279,344	\$ 4,200,923	\$ 372,526	\$ 1,394,097	\$ 6,852,502	\$ 34,951,298
LIABILITIES								
Current liabilities:								
Accounts payable	\$ 252,983	\$ 53,808	\$ -	\$ 251,318	\$ 36,619	\$ 33,803	\$ 445,137	\$ 1,073,668
Accrued compensation	16,325	-	-	61,866	9,605	21,201	138,547	247,544
Other liabilities	-	-	-	-	-	75,174	-	75,174
Claims payable - current	691,417	1,913,959	-	-	-	-	-	2,605,376
Deferred property tax revenue	-	-	-	-	-	-	399,872	399,872
Total current liabilities	960,725	1,967,767	-	313,184	46,224	130,178	983,556	4,401,634
Noncurrent liabilities:								
Claims payable	2,381,700	100,735	-	-	-	-	-	2,482,435
Total noncurrent liabilities	2,381,700	100,735	-	-	-	-	-	2,482,435
Total liabilities	\$ 3,342,425	\$ 2,068,502	\$ -	\$ 313,184	\$ 46,224	\$ 130,178	\$ 983,556	\$ 6,884,069
NET ASSETS								
Invested in capital assets	\$ 1,320	-	\$ 8,962,466	\$ 3,215,667	\$ 31,806	\$ 62,771	\$ 1,267,089	\$ 13,541,119
Restricted for deposit in WMMIC	2,459,264	-	-	-	-	-	-	2,459,264
Unrestricted (deficit)	(86,486)	4,066,881	1,316,878	672,072	294,496	1,201,148	4,601,857	12,066,846
Total net assets	\$ 2,374,098	\$ 4,066,881	\$ 10,279,344	\$ 3,887,739	\$ 326,302	\$ 1,263,919	\$ 5,968,946	\$ 28,067,229

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - ALL INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2010

	Risk Management/ Self-Insurance Fund	Health and Dental Insurance Fund	Vehicle Replacement Fund	Central Fleet Maintenance Fund	Communications Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
OPERATING REVENUES								
Charges for services	\$ -	\$ 2,910,838	\$ -	\$ 68,986	\$ -	\$ 170,833	\$ 95,005	\$ 3,245,662
Interdepartmental revenues	1,343,364	16,210,340	2,158,518	2,968,502	776,875	422,745	4,697,978	28,578,322
Miscellaneous revenues								
Recoveries	117,922	64,152	-	14,496	5,211	-	-	201,781
Other	127,126	411,938	-	8,619	46	97,800	18,165	663,694
Total operating revenues	1,588,412	19,597,268	2,158,518	3,060,603	782,132	691,378	4,811,148	32,689,459
OPERATING EXPENSES								
Salaries	215,789	-	-	787,275	134,248	355,613	2,011,131	3,504,056
Benefits	67,696	-	-	385,803	64,147	140,692	716,930	1,375,268
Estimated future claims expense	963,699	119,061	-	-	-	-	-	1,082,760
Operating	3,140	65,291	-	1,843,853	538,041	28,118	1,870,177	4,348,620
Purchased services								
Contracted	28,598	111,801	570	1,435	569	12,000	562,125	717,098
Insurance and claims expense	1,085,781	19,553,992	-	-	-	-	-	20,639,773
Other	11,083	64,473	-	11,495	-	78,015	56,644	221,710
Interdepartmental	59,583	180	92,889	57,853	27,281	178,818	82,560	499,164
Depreciation	212	-	2,210,333	134,820	9,087	4,045	566,010	2,924,507
Total operating expenses	2,435,581	19,914,798	2,303,792	3,222,534	773,373	797,301	5,865,577	35,312,956
Operating income (loss)	(847,169)	(317,530)	(145,274)	(161,931)	8,759	(105,923)	(1,054,429)	(2,623,497)
NON-OPERATING REVENUES								
General property taxes	-	-	-	-	-	-	779,872	779,872
Investment earnings	326,725	52,539	14,831	-	-	-	-	394,095
Gain (loss) on disposal of capital assets	-	-	358,275	186	-	-	(4,500)	353,961
Total non-operating revenues	326,725	52,539	373,106	186	-	-	775,372	1,527,928
Income (loss) before transfers and contributions	(520,444)	(264,991)	227,832	(161,745)	8,759	(105,923)	(279,057)	(1,095,569)
Transfers in	612,354	-	-	-	-	-	312,200	924,554
Transfers out	-	-	-	-	-	(95,000)	-	(95,000)
Income (loss) before contributions	91,910	(264,991)	227,832	(161,745)	8,759	(200,923)	33,143	(266,015)
Capital contributions	-	-	69,822	-	-	-	-	69,822
Increase (decrease) in net assets	91,910	(264,991)	297,654	(161,745)	8,759	(200,923)	33,143	(196,193)
Net assets - January 1	2,282,188	4,331,872	9,981,690	4,049,484	317,543	1,464,842	5,835,803	28,263,422
Net assets - December 31	\$ 2,374,098	\$ 4,066,881	\$ 10,279,344	\$ 3,887,739	\$ 326,302	\$ 1,263,919	\$ 5,868,946	\$ 28,067,229

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2010

	Risk Management/ Self-Insurance Fund	Health and Dental Insurance Fund	Vehicle Replacement Fund	Central Fleet Maintenance Fund	Communications Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	\$ 263,065	\$ 3,287,770	\$ -	\$ 92,101	\$ -	\$ 259,879	\$ 97,458	\$ 4,000,273
Receipts from interfund services provided	1,355,264	16,210,340	2,158,518	2,968,502	781,747	422,745	4,716,143	28,613,259
Payments to suppliers	(1,800,717)	(19,624,922)	(570)	(1,814,392)	(541,241)	(45,062)	(2,412,586)	(26,239,490)
Payments to employees	(283,350)	-	-	(1,169,069)	(197,883)	(494,995)	(2,726,622)	(4,871,919)
Payments for interfund services used	(59,583)	(180)	(92,889)	(57,853)	(27,281)	(178,818)	(82,560)	(499,164)
Total cash flows from operating activities	(525,321)	(126,992)	2,065,059	19,289	15,342	(36,251)	(408,167)	1,002,959
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES								
Transfers to other funds	-	-	-	-	-	(95,000)	-	(95,000)
Transfers from other funds	612,354	-	-	-	-	-	312,200	924,554
Receipts from general property taxes	-	-	-	-	-	-	779,872	779,872
Total cash flows from non-capital financing activities	612,354	-	-	-	-	(95,000)	1,092,072	1,609,426
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Acquisition of capital assets	-	-	(2,765,906)	-	-	(16,300)	(715,924)	(3,498,130)
Proceeds from sales of capital assets	-	-	388,416	186	-	-	-	388,602
Total cash flows from capital and related financing activities	-	-	(2,377,490)	186	-	(16,300)	(715,924)	(3,109,528)
CASH FLOWS FROM INVESTING ACTIVITIES								
Interest received	326,725	52,539	14,831	-	-	-	-	394,095
Total cash flows from investing activities	326,725	52,539	14,831	-	-	-	-	394,095
Cash and Cash Equivalents, Beginning of Year	2,581,008	6,012,074	1,614,478	551,035	320,332	1,358,035	5,031,268	17,468,230
Cash and Cash Equivalents, End of Year	\$ 2,994,766	\$ 5,937,621	\$ 1,316,878	\$ 570,510	\$ 335,674	\$ 1,210,484	\$ 4,999,249	\$ 17,365,182
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES								
Capital asset contributions	\$ -	\$ -	\$ 69,822	\$ -	\$ -	\$ -	\$ -	\$ 69,822

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2010

	Risk Management/ Self-Insurance Fund	Health and Dental Insurance Fund	Vehicle Replacement Fund	Central Fleet Maintenance Fund	Communications Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED FROM OPERATING ACTIVITIES								
Operating income (loss)	\$ (847,169)	\$ (317,530)	\$ (145,274)	\$ (161,931)	\$ 8,759	\$ (105,923)	\$ (1,054,429)	\$ (2,623,497)
Depreciation expense	212	-	2,210,333	134,820	9,087	4,045	566,010	2,924,507
(Increase) Decrease in accounts receivable	11,900	(8,176)	-	-	(26)	(10,088)	2,453	(3,937)
(Increase) Decrease in due from other governments	18,017	-	-	-	(385)	1,334	(18)	18,948
(Increase) Decrease in prepaid items	-	(90,982)	-	-	-	-	(155,701)	(246,683)
(Increase) Decrease in inventories	-	-	-	(66,231)	(609)	-	-	(66,840)
Increase (Decrease) in accounts payable	204,779	(1,305)	-	108,622	(1,996)	(2,103)	232,079	540,076
Increase (Decrease) in accrued compensation	135	-	-	4,009	512	1,310	1,439	7,405
Increase (Decrease) in other liabilities	-	-	-	-	-	75,174	-	75,174
Increase (Decrease) in claims payable	-	291,001	-	-	-	-	-	377,806
Net cash provided by operating activities	\$ (525,321)	\$ (126,992)	\$ 2,065,059	\$ 19,289	\$ 15,342	\$ (36,251)	\$ (408,167)	\$ 1,002,959
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE COMBINED STATEMENT OF NET ASSETS								
Cash and investments - statement of net assets	\$ 2,494,766	\$ 5,937,621	\$ 1,316,878	\$ 570,510	\$ 335,674	\$ 1,210,484	\$ 4,999,249	\$ 16,865,182
Restricted cash and investments - statement of net assets	500,000	-	-	-	-	-	-	500,000
Cash and cash equivalents - end of year	\$ 2,994,766	\$ 5,937,621	\$ 1,316,878	\$ 570,510	\$ 335,674	\$ 1,210,484	\$ 4,999,249	\$ 17,365,182

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NON-MAJOR FIDUCIARY FUNDS

AGENCY FUNDS

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

SHERIFF - HUBER JAIL - To account for the receipt of Huber prisoner's personal cash.

SHERIFF'S DEPARTMENT PROCESSING FEE FUND - To account for the receipt and disbursement of collections by the Sheriff's Department for judicial actions against residents of the County.

PROPERTY TAX PAYMENTS DUE MUNICIPALITIES - To account for the receipt and disbursement of property tax payments by the County Treasurer for four local municipalities.

CLERK OF COURTS FUND - To account for the receipt and disbursement of court-ordered payments to third parties.

OTHER AGENCY FUNDS - To account for the receipt and disbursement of funds for small items, such as burial funds, unclaimed property, etc.

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WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF NET ASSETS - AGENCY FUNDS

December 31, 2010

	Dog License Fund	Burial Fund	Unclaimed Property Fund	Flexible Spending Account	Huber Law Fund
ASSETS					
Cash and investments	\$ 81,624	\$ 3,569	\$ 79,299	\$ 51,505	\$ 1,032
Accounts receivable	254	-	-	-	-
Total assets	<u>\$ 81,878</u>	<u>\$ 3,569</u>	<u>\$ 79,299</u>	<u>\$ 51,505</u>	<u>\$ 1,032</u>
LIABILITIES					
Other liabilities	-	\$ 3,569	\$ 79,299	\$ 51,505	\$ 1,032
Due to other governments	81,878	-	-	-	-
Total liabilities	<u>\$ 81,878</u>	<u>\$ 3,569</u>	<u>\$ 79,299</u>	<u>\$ 51,505</u>	<u>\$ 1,032</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF NET ASSETS - AGENCY FUNDS

December 31, 2010

Workforce Development Center Fund	District Attorney NSF Fund	Homemaker Fund	Sheriff Processing Fee	Main Jail Fund	Municipal Property Tax Collections	Clerk of Courts Fund	Total Agency Funds
\$ 121,840	\$ 42,846	\$ 34,742	\$ 43,678	\$ 50,289	\$ 35,300,529	\$ 3,271,603	\$ 39,082,556
-	-	-	-	-	-	-	254
\$ 121,840	\$ 42,846	\$ 34,742	\$ 43,678	\$ 50,289	\$ 35,300,529	\$ 3,271,603	\$ 39,082,810
\$ 121,840	\$ 42,846	\$ 34,742	\$ 43,678	\$ 50,289	\$ -	\$ 3,271,603	\$ 3,700,403
-	-	-	-	-	35,300,529	-	35,382,407
\$ 121,840	\$ 42,846	\$ 34,742	\$ 43,678	\$ 50,289	\$ 35,300,529	\$ 3,271,603	\$ 39,082,810

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 For The Year Ended December 31, 2010

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2010</u>
DOG LICENSE FUND				
Assets				
Cash and investments	\$ 80,998	\$ 59,023	\$ 58,397	\$ 81,624
Accounts receivable	-	254	-	254
Total assets	<u>\$ 80,998</u>	<u>\$ 59,277</u>	<u>\$ 58,397</u>	<u>\$ 81,878</u>
Liabilities				
Due to other governments	\$ 80,998	\$ 59,277	\$ 58,397	\$ 81,878
Total liabilities	<u>\$ 80,998</u>	<u>\$ 59,277</u>	<u>\$ 58,397</u>	<u>\$ 81,878</u>
BURIAL FUND				
Assets				
Cash and investments	\$ 3,569	\$ -	\$ -	\$ 3,569
Total assets	<u>\$ 3,569</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,569</u>
Liabilities				
Other liabilities	\$ 3,569	\$ -	\$ -	\$ 3,569
Total liabilities	<u>\$ 3,569</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,569</u>
UNCLAIMED PROPERTY FUND				
Assets				
Cash and investments	\$ 56,508	\$ 296,252	\$ 273,461	\$ 79,299
Total assets	<u>\$ 56,508</u>	<u>\$ 296,252</u>	<u>\$ 273,461</u>	<u>\$ 79,299</u>
Liabilities				
Other liabilities	\$ 56,508	\$ 289,318	\$ 266,527	\$ 79,299
Total liabilities	<u>\$ 56,508</u>	<u>\$ 289,318</u>	<u>\$ 266,527</u>	<u>\$ 79,299</u>
FLEXIBLE SPENDING ACCOUNT FUND				
Assets				
Cash and investments	\$ 133,767	\$ 812,154	\$ 894,416	\$ 51,505
Total assets	<u>\$ 133,767</u>	<u>\$ 812,154</u>	<u>\$ 894,416</u>	<u>\$ 51,505</u>
Liabilities				
Other liabilities	\$ 133,767	\$ 812,154	\$ 894,416	\$ 51,505
Total liabilities	<u>\$ 133,767</u>	<u>\$ 812,154</u>	<u>\$ 894,416</u>	<u>\$ 51,505</u>
HUBER LAW FUND				
Assets				
Cash and investments	\$ 121,988	\$ 1,593,183	\$ 1,714,139	\$ 1,032
Total assets	<u>\$ 121,988</u>	<u>\$ 1,593,183</u>	<u>\$ 1,714,139</u>	<u>\$ 1,032</u>
Liabilities				
Other liabilities	\$ 121,988	\$ 1,593,183	\$ 1,714,139	\$ 1,032
Total liabilities	<u>\$ 121,988</u>	<u>\$ 1,593,183</u>	<u>\$ 1,714,139</u>	<u>\$ 1,032</u>

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WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS
For The Year Ended December 31, 2010

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2010</u>
WORKFORCE DEVELOPMENT CENTER FUND				
Assets				
Cash and investments	\$ -	\$ 131,965	\$ 10,125	\$ 121,840
Total assets	<u>\$ -</u>	<u>\$ 131,965</u>	<u>\$ 10,125</u>	<u>\$ 121,840</u>
Liabilities				
Other liabilities	\$ -	\$ 131,965	\$ 10,125	\$ 121,840
Total liabilities	<u>\$ -</u>	<u>\$ 131,965</u>	<u>\$ 10,125</u>	<u>\$ 121,840</u>
DISTRICT ATTORNEY NSF FUND				
Assets				
Cash and investments	\$ 87,625	\$ 508,050	\$ 552,829	\$ 42,846
Total assets	<u>\$ 87,625</u>	<u>\$ 508,050</u>	<u>\$ 552,829</u>	<u>\$ 42,846</u>
Liabilities				
Other liabilities	\$ 87,625	\$ 508,050	\$ 552,829	\$ 42,846
Total liabilities	<u>\$ 87,625</u>	<u>\$ 508,050</u>	<u>\$ 552,829</u>	<u>\$ 42,846</u>
HOMEMAKER FUND				
Assets				
Cash and investments	\$ 21,903	\$ 249,343	\$ 236,504	\$ 34,742
Total assets	<u>\$ 21,903</u>	<u>\$ 249,343</u>	<u>\$ 236,504</u>	<u>\$ 34,742</u>
Liabilities				
Other liabilities	\$ 21,903	\$ 249,343	\$ 236,504	\$ 34,742
Total liabilities	<u>\$ 21,903</u>	<u>\$ 249,343</u>	<u>\$ 236,504</u>	<u>\$ 34,742</u>
SHERIFF PROCESSING FEE FUND				
Assets				
Cash and investments	\$ 52,645	\$ 2,662,118	\$ 2,671,085	\$ 43,678
Total assets	<u>\$ 52,645</u>	<u>\$ 2,662,118</u>	<u>\$ 2,671,085</u>	<u>\$ 43,678</u>
Liabilities				
Other liabilities	\$ 52,645	\$ 2,662,118	\$ 2,671,085	\$ 43,678
Total liabilities	<u>\$ 52,645</u>	<u>\$ 2,662,118</u>	<u>\$ 2,671,085</u>	<u>\$ 43,678</u>
MAIN JAIL FUND				
Assets				
Cash and investments	\$ 68,731	\$ 1,469,595	\$ 1,488,037	\$ 50,289
Total assets	<u>\$ 68,731</u>	<u>\$ 1,469,595</u>	<u>\$ 1,488,037</u>	<u>\$ 50,289</u>
Liabilities				
Other liabilities	\$ 68,731	\$ 1,469,595	\$ 1,488,037	\$ 50,289
Total liabilities	<u>\$ 68,731</u>	<u>\$ 1,469,595</u>	<u>\$ 1,488,037</u>	<u>\$ 50,289</u>

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS
For The Year Ended December 31, 2010

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2010</u>
MUNICIPAL PROPERTY TAX COLLECTION FUND				
Assets				
Cash and investments	\$ 33,881,973	\$ 35,300,529	\$ 33,881,973	\$ 35,300,529
Total assets	<u>\$ 33,881,973</u>	<u>\$ 35,300,529</u>	<u>\$ 33,881,973</u>	<u>\$ 35,300,529</u>
Liabilities				
Due to other governments	\$ 33,881,973	\$ 35,300,529	\$ 33,881,973	\$ 35,300,529
Total liabilities	<u>\$ 33,881,973</u>	<u>\$ 35,300,529</u>	<u>\$ 33,881,973</u>	<u>\$ 35,300,529</u>
CLERK OF COURTS FUND				
Assets				
Cash and investments	\$ 3,964,771	\$ -	\$ 693,168	\$ 3,271,603
Total assets	<u>\$ 3,964,771</u>	<u>\$ -</u>	<u>\$ 693,168</u>	<u>\$ 3,271,603</u>
Liabilities				
Other liabilities	\$ 3,964,771	\$ -	\$ 693,168	\$ 3,271,603
Total liabilities	<u>\$ 3,964,771</u>	<u>\$ -</u>	<u>\$ 693,168</u>	<u>\$ 3,271,603</u>
TOTAL AGENCY FUNDS				
Assets				
Cash and investments	\$ 38,474,478	\$ 43,082,212	\$ 42,474,134	\$ 39,082,556
Accounts receivable	-	254	-	254
Total assets	<u>\$ 38,474,478</u>	<u>\$ 43,082,466</u>	<u>\$ 42,474,134</u>	<u>\$ 39,082,810</u>
Liabilities				
Other liabilities	\$ 4,511,507	\$ 7,715,726	\$ 8,526,830	\$ 3,700,403
Due to other governments	33,962,971	35,359,806	33,940,370	35,382,407
Total liabilities	<u>\$ 38,474,478</u>	<u>\$ 43,075,532</u>	<u>\$ 42,467,200</u>	<u>\$ 39,082,810</u>

(CONCLUDED)

GENERAL LONG TERM DEBT

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WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF LONG-TERM DEBT
December 31, 2010

<u>General Obligation Promissory Notes</u>	<u>Issue Date</u>	<u>Interest Rate</u>
Series 2003	April 15, 2003	2.00 to 3.875
Series 2004	April 1, 2004	2.00 to 3.20
Series 2005	May 1, 2005	3.50 to 4.00
Series 2006	May 1, 2006	4.00 to 4.15
Series 2007	May 15, 2007	3.75 to 3.875
Series 2008	May 1, 2008	3.25 to 3.50
Series 2009	April 15, 2009	1.50 to 3.375
Series 2010	June 8, 2010	0.85 to 4.05

Total General Obligation Promissory Notes

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF LONG-TERM DEBT
December 31, 2010

<u>Maturity Date</u>	<u>Original Principal</u>	<u>Payments Through December 31, 2010</u>	<u>Balance Outstanding</u>
April 1, 2013	\$ 13,500,000	\$ 6,750,000	\$ 6,750,000
April 1, 2014	14,000,000	5,800,000	8,200,000
April 1, 2015	14,400,000	3,370,000	11,030,000
April 1, 2016	12,000,000	2,800,000	9,200,000
April 1, 2017	10,000,000	1,300,000	8,700,000
April 1, 2018	10,000,000	1,000,000	9,000,000
April 1, 2019	15,700,000	3,650,000	12,050,000
April 1, 2020	<u>9,000,000</u>	<u>-</u>	<u>9,000,000</u>
	<u>\$ 98,600,000</u>	<u>\$ 24,670,000</u>	<u>\$ 73,930,000</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF DEBT SERVICE REQUIREMENTS
December 31, 2010

Note Title	2011	2012	2013	2014
GENERAL OBLIGATION PROMISSORY NOTES OF 2003				
Principal	2,975,000	1,425,000	2,350,000	-
Interest	198,050	117,781	45,531	-
GENERAL OBLIGATION PROMISSORY NOTES OF 2004				
Principal	2,100,000	2,200,000	2,200,000	1,700,000
Interest	214,938	153,125	87,950	27,200
GENERAL OBLIGATION PROMISSORY NOTES OF 2005				
Principal	1,820,000	2,505,000	2,470,000	2,745,000
Interest	404,800	318,300	218,800	114,500
GENERAL OBLIGATION PROMISSORY NOTES OF 2006				
Principal	1,200,000	1,600,000	1,800,000	2,000,000
Interest	345,375	289,375	221,375	145,375
GENERAL OBLIGATION PROMISSORY NOTES OF 2007				
Principal	800,000	1,200,000	1,200,000	1,200,000
Interest	319,625	282,125	236,375	189,875
GENERAL OBLIGATION PROMISSORY NOTES OF 2008				
Principal	400,000	400,000	1,000,000	1,500,000
Interest	294,650	281,650	258,900	218,275
GENERAL OBLIGATION PROMISSORY NOTES OF 2009				
Principal	2,490,000	2,360,000	300,000	650,000
Interest	291,225	242,725	215,750	204,250
GENERAL OBLIGATION PROMISSORY NOTES OF 2010				
Principal	100,000	200,000	450,000	900,000
Interest	280,723	278,998	273,648	259,923
Total Principal	11,885,000	11,890,000	11,770,000	10,695,000
Total Interest	2,349,386	1,964,079	1,558,329	1,159,398
Total Payments By Year	<u>\$ 14,234,386</u>	<u>\$ 13,854,079</u>	<u>\$ 13,328,329</u>	<u>\$ 11,854,398</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF DEBT SERVICE REQUIREMENTS
December 31, 2010

2015	2016	2017	2018	2019	2020	Totals
-	-	-	-	-	-	6,750,000
-	-	-	-	-	-	361,362
-	-	-	-	-	-	8,200,000
-	-	-	-	-	-	483,213
1,490,000	-	-	-	-	-	11,030,000
29,800	-	-	-	-	-	1,086,200
1,500,000	1,100,000	-	-	-	-	9,200,000
75,375	22,688	-	-	-	-	1,099,563
1,600,000	1,600,000	1,100,000	-	-	-	8,700,000
135,625	73,625	21,313	-	-	-	1,258,563
1,800,000	1,800,000	1,100,000	1,000,000	-	-	9,000,000
163,525	102,775	53,700	17,500	-	-	1,390,975
950,000	1,450,000	1,450,000	1,300,000	1,100,000	-	12,050,000
183,063	148,250	102,938	58,250	18,563	-	1,465,014
1,075,000	1,435,000	1,435,000	1,435,000	1,255,000	715,000	9,000,000
235,466	198,443	152,164	103,015	53,430	14,479	1,850,289
8,415,000	7,385,000	5,085,000	3,735,000	2,355,000	715,000	73,930,000
822,854	545,781	330,115	178,765	71,993	14,479	8,995,179
<u>\$ 9,237,854</u>	<u>\$ 7,930,781</u>	<u>\$ 5,415,115</u>	<u>\$ 3,913,765</u>	<u>\$ 2,426,993</u>	<u>\$ 729,479</u>	<u>\$ 82,925,179</u>

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**CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS**

WAUKESHA COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

December 31, 2010

GENERAL CAPITAL ASSETS:

Land	\$	48,702,699
Buildings		151,997,631
Improvements Other Than Buildings		17,361,922
Infrastructure		204,547,817
Machinery & Equipment		19,646,358
Vehicles		1,063,125
Construction In Progress		18,215,341
Total General Capital Assets	\$	<u>461,534,893</u>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, capital assets of internal service funds are included as governmental activities in the statement of net assets.

WAUKESHA COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE BY FUNCTION AND ACTIVITY
 For The Year Ended December 31, 2010

Function and Activity	General Capital Assets Jan. 1, 2010	Additions	Deletions	General Capital Assets Dec. 31, 2010
JUSTICE AND PUBLIC SAFETY				
District Attorney	\$ 5,551	\$ -	-	\$ 5,551
Clerk of Courts	1,792,227	-	-	1,792,227
Medical Examiner	6,130	1,006,547	-	1,012,677
Sheriff	2,143,331	27,315	22,595	2,148,051
Total Justice & Public Safety	3,947,239	1,033,862	22,595	4,958,506
HEALTH AND HUMAN SERVICES	4,524,083	40,590	-	4,564,673
ENVIRONMENT, PARKS AND EDUCATION				
University of Wisconsin-Extension	3,104,467	-	-	3,104,467
Federated Library	36,544	-	-	36,544
Parks and Land Use	43,280,883	5,468,528	62,244	48,687,167
Total Environment, Parks & Education	46,421,894	5,468,528	62,244	51,828,178
PUBLIC WORKS	341,558,679	16,585,630	884,433	357,259,876
GENERAL GOVERNMENT				
County Executive	63,743	-	-	63,743
County Board	10,476	-	-	10,476
County Clerk	5,500	-	-	5,500
Emergency Preparedness	819,216	170,970	-	990,186
County Treasurer	94,794	-	-	94,794
Department of Administration	19,303,708	-	-	19,303,708
Corporation Counsel	41,476	-	-	41,476
Register of Deeds	4,198,436	-	-	4,198,436
Total General Administration	24,537,349	170,970	-	24,708,319
CONSTRUCTION IN PROGRESS	18,349,565	14,229,454	14,363,678	18,215,341
TOTAL GENERAL CAPITAL ASSETS	\$ 439,338,809	\$ 37,529,034	\$ 15,332,950	\$ 461,534,893

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, capital assets of internal service funds are included as governmental activities in the Statement of Net Assets.

WAUKESHA COUNTY
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF GENERAL CAPITAL ASSETS BY FUNCTION AND ACTIVITY
 December 31, 2010

Function and Activity	Land	Building	Improvements Other Than Buildings	Infrastructure	Machinery and Equipment	Vehicles	Construction In Progress	Totals
JUSTICE AND PUBLIC SAFETY								
District Attorney	\$ -	-	\$ -	-	\$ 5,551	-	\$ -	\$ 5,551
Clerk of Courts	-	1,300,633	-	-	491,594	-	-	1,792,227
Medical Examiner	-	1,006,547	-	-	6,130	-	-	1,012,677
Sheriff	-	98,294	-	-	2,005,175	44,582	-	2,148,051
Total Justice & Public Safety	-	2,405,474	-	-	2,508,450	44,582	-	4,958,506
HEALTH AND HUMAN SERVICES								
	-	4,156,739	-	-	407,934	-	-	4,564,673
ENVIRONMENT, PARKS AND EDUCATION								
University of Wisconsin-Extension	-	2,636,007	395,932	-	72,528	-	-	3,104,467
Federated Library	-	-	-	-	36,544	-	-	36,544
Parks and Land Use	20,027,064	12,404,529	14,226,873	-	2,028,701	-	-	48,687,167
Total Environment, Parks & Education	20,027,064	15,040,536	14,622,805	-	2,137,773	-	-	51,828,178
PUBLIC WORKS	28,675,635	119,685,242	2,673,155	204,547,817	1,159,148	518,879	-	357,259,876
GENERAL ADMINISTRATION								
County Executive	-	-	-	-	63,743	-	-	63,743
County Board	-	-	-	-	10,476	-	-	10,476
County Clerk	-	-	-	-	5,500	-	-	5,500
Emergency Preparedness	-	-	-	-	490,522	499,664	-	990,186
County Treasurer	-	-	-	-	94,794	-	-	94,794
Department of Administration	-	10,709,640	65,962	-	8,528,106	-	-	19,303,708
Corporation Counsel	-	-	-	-	41,476	-	-	41,476
Register of Deeds	-	-	-	-	4,198,436	-	-	4,198,436
Total General Administration	-	10,709,640	65,962	-	13,433,053	499,664	-	24,708,319
CONSTRUCTION IN PROGRESS								
	-	-	-	-	-	-	18,215,341	18,215,341
Total General Capital Assets	\$ 48,702,699	\$ 151,997,631	\$ 17,361,922	\$ 204,547,817	\$ 19,646,358	\$ 1,063,125	\$ 18,215,341	\$ 461,534,893

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, capital assets of internal service funds are included as governmental activities in the statement of net assets.

WAUKESHA COUNTY, WISCONSIN

ACCUMULATED DEPRECIATION OF CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
For The Year Ended December 31, 2010

Function and Activity	Accumulated Depreciation Jan. 1, 2010	Additions	Deletions	Accumulated Depreciation Dec. 31, 2010
JUSTICE AND PUBLIC SAFETY				
District Attorney	\$ 5,551	-	-	\$ 5,551
Clerk of Courts	540,757	93,525	-	634,282
Medical Examiner	6,126	12,582	-	18,708
Sheriff	1,835,545	79,240	22,595	1,892,190
Total Justice & Public Safety	2,387,979	185,347	22,595	2,550,731
HEALTH AND HUMAN SERVICES	758,768	13,274	-	772,042
ENVIRONMENT, PARKS AND EDUCATION				
University of Wisconsin-Extension	202,035	527	-	202,562
Federated Library	30,778	98	-	30,876
Parks and Land Use	12,234,577	1,113,254	26,009	13,321,822
Total Environment, Parks & Education	12,467,390	1,113,879	26,009	13,555,260
PUBLIC WORKS	131,575,001	8,645,547	675,373	139,545,175
GENERAL GOVERNMENT				
County Executive	37,548	-	-	37,548
County Board	10,211	262	-	10,473
County Clerk	1,650	1,100	-	2,750
Emergency Preparedness	252,180	114,456	-	366,636
County Treasurer	94,253	-	-	94,253
Department of Administration	7,720,969	1,110,492	-	8,831,461
Corporation Counsel	41,476	-	-	41,476
Register of Deeds	3,986,746	29,617	-	4,016,363
Total General Administration	12,145,033	1,255,927	-	13,400,960
TOTAL ACCUMULATED DEPRECIATION	\$ 159,334,171	\$ 11,213,974	\$ 723,977	\$ 169,824,168

STATISTICAL SECTION

This part of Waukesha County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

FINANCIAL TRENDS – TABLES 1-4

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

REVENUE CAPACITY – TABLES 5-8

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

DEBT CAPACITY – TABLES 9-11

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION – TABLES 12-13

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

OPERATING INFORMATION – TABLES 14-16

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

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WAUKESHA COUNTY, WISCONSIN

TABLE 1
NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS (A)
(Accrual Basis of Accounting)

	2002	2003	2004	2005
Governmental activities				
Invested in capital assets, net of related debt	\$ 171,944,688	\$ 170,434,885	\$ 197,290,974	\$ 214,309,336
Restricted	9,763,548	10,832,441	10,865,479	12,652,751
Unrestricted	93,504,489	107,089,068	89,892,609	86,362,886
Total governmental activities net assets	<u>\$ 275,212,725</u>	<u>\$ 288,356,394</u>	<u>\$ 298,049,062</u>	<u>\$ 313,324,973</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 40,991,162	\$ 39,328,197	\$ 38,036,078	\$ 35,022,296
Restricted	-	-	-	-
Unrestricted	10,979,830	12,014,000	12,461,697	13,621,455
Total business-type activities net assets	<u>\$ 51,970,992</u>	<u>\$ 51,342,197</u>	<u>\$ 50,497,775</u>	<u>\$ 48,643,751</u>
Primary government				
Invested in capital assets, net of related debt	\$ 212,935,850	\$ 209,763,082	\$ 235,327,052	\$ 249,331,632
Restricted	9,763,548	10,832,441	10,865,479	12,652,751
Unrestricted	104,484,319	119,103,068	102,354,306	99,984,341
Total primary government net assets	<u>\$ 327,183,717</u>	<u>\$ 339,698,591</u>	<u>\$ 348,546,837</u>	<u>\$ 361,968,724</u>

(A) Waukesha County implemented GASB Statement No. 34 as of and for the year ended December 31, 2002. Accordingly, data prior to 2002 is not available.

WAUKESHA COUNTY, WISCONSIN

TABLE 1
NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS (A)
(Accrual Basis of Accounting)

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 217,323,509	\$218,423,199	\$218,181,131	\$221,238,419	\$235,590,204
13,468,003	11,747,377	12,968,620	13,579,455	13,570,321
88,644,122	96,811,096	102,696,782	104,613,277	110,475,599
<u>\$ 319,435,634</u>	<u>\$326,981,672</u>	<u>\$333,846,533</u>	<u>\$339,431,151</u>	<u>\$359,636,124</u>
\$ 33,703,142	\$ 31,925,554	\$ 30,027,002	\$ 28,502,394	\$ 27,533,559
-	-	-	-	-
13,983,623	15,003,461	16,457,135	18,137,225	18,609,479
<u>\$ 47,686,765</u>	<u>\$ 46,929,015</u>	<u>\$ 46,484,137</u>	<u>\$ 46,639,619</u>	<u>\$ 46,143,038</u>
\$ 251,026,651	\$250,348,753	\$248,208,133	\$249,740,813	\$263,123,763
13,468,003	11,747,377	12,968,620	13,579,455	13,570,321
102,627,745	111,814,557	119,153,917	122,750,502	129,085,078
<u>\$ 367,122,399</u>	<u>\$373,910,687</u>	<u>\$380,330,670</u>	<u>\$386,070,770</u>	<u>\$405,779,162</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 2
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS (A)
(Accrual Basis of Accounting)

	2002	2003	2004	2005
Expenses				
Governmental Activities:				
Justice and Public Safety	\$ 34,598,275	\$ 36,078,512	\$ 39,048,420	\$ 43,593,777
Health and Human Services	74,646,711	77,929,109	85,807,215	87,663,924
Environment, Parks & Education	17,019,186	16,222,494	15,262,212	18,151,819
Public Works	27,311,245	31,344,254	22,404,865	25,327,577
General Government	13,711,530	10,270,563	17,733,308	12,907,820
Interest and Fiscal Charges	3,186,232	3,238,235	3,107,242	3,095,861
Total governmental activities expenses	<u>170,473,179</u>	<u>175,083,167</u>	<u>183,363,262</u>	<u>190,740,778</u>
Business-type Activities:				
Radio services	819,340	769,038	720,913	762,127
Golf courses	3,089,523	3,069,237	3,157,157	3,148,772
Ice arenas	1,061,519	1,086,788	1,067,316	1,132,778
Exposition center	753,348	768,561	795,052	-
Materials recovery facility	1,547,451	1,640,737	1,684,605	1,854,316
Airport	1,627,952	1,637,759	1,662,400	1,854,729
Total business-type activities expenses	<u>8,899,133</u>	<u>8,972,120</u>	<u>9,087,443</u>	<u>8,752,722</u>
Total primary government expenses	<u>\$ 179,372,312</u>	<u>\$ 184,055,287</u>	<u>\$ 192,450,705</u>	<u>\$ 199,493,500</u>
Program Revenues				
Governmental Activities:				
Charges for services				
Justice and public safety	\$ 8,663,032	\$ 8,898,877	\$ 8,913,692	\$ 9,087,478
Health and human services	7,743,738	8,081,741	8,020,568	8,528,030
Environment, parks and education	7,111,605	8,713,853	7,086,671	8,024,456
Public works	3,984,985	3,533,209	3,518,512	4,126,423
General government	701,711	1,021,247	1,016,550	935,504
Operating grants and contributions				
Justice and public safety	2,352,890	2,361,239	2,392,220	2,615,653
Health and human services	49,244,887	51,425,259	55,403,624	57,179,817
Environment, parks and education	1,857,609	2,973,340	2,631,568	2,334,438
Public works	7,975,790	7,080,532	4,351,188	5,442,705
General government	397,938	812,555	1,851,950	477,224
Capital grants and contributions				
Environment, parks and education	-	-	-	-
Public works	1,387,687	1,803,947	2,153,667	3,168,989
General government	124,296	187,958	243,669	416,613
Total governmental activities program revenues	<u>91,546,168</u>	<u>96,893,757</u>	<u>97,583,879</u>	<u>102,337,330</u>
Business-type Activities:				
Charges for services				
Radio services	561,027	508,705	548,009	573,784
Golf courses	3,055,406	3,058,101	3,010,037	3,143,569
Ice arenas	899,844	878,875	884,826	896,627
Exposition center	582,062	740,957	607,273	-
Materials recovery facility	799,509	875,550	1,123,606	1,182,572
Airport	584,748	600,628	592,027	635,278
Operating grants and contributions				
Radio services	-	-	-	395,404
Materials recovery facility	1,098,183	1,082,297	1,072,517	1,071,968
Airport	-	-	-	135,835
Capital grants and contributions				
Radio services	-	-	-	136,372
Ice arenas	-	-	-	(14,203)
Airport	-	-	-	312,281
Total business-type activities program revenues	<u>7,580,779</u>	<u>7,745,113</u>	<u>7,838,295</u>	<u>8,469,487</u>
Total primary government program revenues	<u>\$ 99,126,947</u>	<u>\$ 104,638,870</u>	<u>\$ 105,422,174</u>	<u>\$ 110,806,817</u>
Net (Expense) Revenue				
Governmental activities	\$ (78,927,011)	\$ (78,189,410)	\$ (85,779,383)	\$ (88,403,448)
Business-type activities	(1,318,354)	(1,227,007)	(1,249,148)	(283,235)
Total primary government net expense	<u>\$ (80,245,365)</u>	<u>\$ (79,416,417)</u>	<u>\$ (87,028,531)</u>	<u>\$ (88,686,683)</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 2
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS (A)
(Accrual Basis of Accounting)

2006	2007	2008	2009	2010
\$ 46,392,179	\$ 46,666,180	\$ 49,961,239	\$ 51,476,358	\$ 50,999,866
91,367,347	94,451,774	86,750,272	69,147,970	69,357,219
18,544,662	19,616,496	19,311,934	20,172,847	19,399,118
26,822,518	32,115,801	33,031,975	30,980,914	31,711,425
14,682,079	13,521,091	13,445,270	16,734,108	16,663,781
3,247,540	3,187,581	3,048,607	2,660,430	2,406,575
<u>201,056,325</u>	<u>209,558,923</u>	<u>205,549,297</u>	<u>191,172,627</u>	<u>190,537,984</u>
778,760	909,867	968,565	981,686	654,208
3,100,384	3,201,335	3,290,509	3,162,686	3,184,733
1,115,024	1,119,483	1,190,971	1,149,365	1,123,537
-	-	-	-	-
1,811,413	2,035,752	1,710,722	1,597,449	1,805,158
1,658,754	1,689,199	1,701,050	1,721,395	1,617,515
<u>8,464,335</u>	<u>8,955,636</u>	<u>8,861,817</u>	<u>8,612,581</u>	<u>8,385,151</u>
<u>\$ 209,520,660</u>	<u>\$ 218,514,559</u>	<u>\$ 214,411,114</u>	<u>\$ 199,785,208</u>	<u>\$ 198,923,135</u>
\$ 9,678,877	\$ 10,228,299	\$ 10,249,820	\$ 9,875,865	\$ 12,239,099
8,985,047	9,817,787	8,822,334	8,140,847	8,011,895
7,644,859	7,526,386	6,551,089	6,674,278	6,982,660
3,746,634	5,778,089	6,294,998	5,761,456	5,282,970
1,080,817	1,016,370	851,123	3,730,196	3,850,581
3,866,535	2,903,287	3,339,293	3,622,487	3,409,531
59,536,427	60,723,001	57,114,905	38,701,453	38,249,061
2,918,512	2,265,118	1,819,838	2,233,867	2,199,516
5,609,913	5,480,387	5,763,068	5,383,264	5,271,007
384,833	317,737	441,225	844,132	926,872
282,463	888	-	297,466	3,694,077
254,177	496,304	62,543	6,325	4,529,720
221,323	292,086	421,371	181,759	247,763
<u>104,210,417</u>	<u>106,845,739</u>	<u>101,731,607</u>	<u>85,453,395</u>	<u>94,894,752</u>
533,959	615,973	651,325	590,077	624,691
3,084,965	3,071,237	2,909,585	2,932,419	2,932,592
891,865	952,748	985,276	961,519	1,052,591
-	-	-	-	-
1,195,790	1,384,011	1,496,650	851,344	1,323,692
658,736	667,196	685,387	688,328	712,154
254,596	-	-	556,706	-
1,067,077	1,071,188	1,352,071	1,975,008	1,273,410
-	-	-	-	-
51,500	-	10,285	58,294	-
-	-	-	133,902	-
-	28,512	-	-	102,846
<u>7,738,488</u>	<u>7,790,865</u>	<u>8,090,579</u>	<u>8,747,597</u>	<u>8,021,976</u>
<u>\$ 111,948,905</u>	<u>\$ 114,636,604</u>	<u>\$ 109,822,186</u>	<u>\$ 94,200,992</u>	<u>\$ 102,916,728</u>
\$ (96,845,908)	\$ (102,713,184)	\$ (103,817,690)	\$ (105,719,232)	\$ (95,643,232)
(725,847)	(1,164,771)	(771,238)	135,016	(363,175)
<u>\$ (97,571,755)</u>	<u>\$ (103,877,955)</u>	<u>\$ (104,588,928)</u>	<u>\$ (105,584,216)</u>	<u>\$ (96,006,407)</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 2
CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS (A)
(Accrual Basis of Accounting)

	2002	2003	2004	2005
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Property taxes	\$ 78,837,884	\$ 82,474,031	\$ 86,529,333	\$ 89,356,561
Intergovernmental revenues	3,626,232	3,473,922	2,049,836	1,858,821
Investment earnings	9,235,265	3,473,835	4,065,836	4,152,399
Miscellaneous	2,525,484	1,211,447	2,176,519	5,975,479
Gains (losses) on disposal/sale of capital assets	(1,287)	277,111	300,527	337,544
Capital contributions	28,561	22,733	-	-
Transfers	339,000	400,000	350,000	2,081,339
Total governmental activities	94,591,139	91,333,079	95,472,051	103,762,143
Business-type Activities:				
Property taxes	595,553	563,053	361,453	201,453
Investment earnings	427,137	395,295	365,709	203,436
Miscellaneous	21,593	40,445	27,564	105,661
Gains (losses) on disposal/sale of capital assets	15,066	(30,581)	-	-
Capital contributions	317,623	30,000	-	-
Transfers	(339,000)	(400,000)	(350,000)	(2,081,339)
Total business-type activities	1,037,972	598,212	404,726	(1,570,789)
Total primary government	95,629,111	91,931,291	95,876,777	102,191,354
Change in Net Assets				
Governmental Activities	\$ 15,664,128	\$ 13,143,669	\$ 9,692,668	\$ 15,358,695
Business-type Activities	(280,382)	(628,795)	(844,422)	(1,854,024)
Total primary government	\$ 15,383,746	\$ 12,514,874	\$ 8,848,246	\$ 13,504,671

(A) Waukesha County implemented GASB Statement No. 34 as of and for the year ended December 31, 2002. Accordingly, data prior to 2002 is not available.

WAUKESHA COUNTY, WISCONSIN

TABLE 2
 CHANGES IN NET ASSETS
 LAST NINE FISCAL YEARS (A)
 (Accrual Basis of Accounting)

	2006	2007	2008	2009	2010
\$	92,098,966	\$ 92,382,803	\$ 94,957,015	\$ 98,395,453	\$ 103,031,397
	1,903,075	1,866,974	1,985,250	1,959,990	1,985,271
	7,336,264	10,732,537	9,626,370	5,835,552	6,429,520
	5,453,158	4,681,420	3,709,602	4,371,337	3,641,996
	292,323	320,488	129,314	466,518	364,721
	-	-	-	-	-
	553,780	275,000	275,000	275,000	395,300
	<u>107,637,566</u>	<u>110,259,222</u>	<u>110,682,551</u>	<u>111,303,850</u>	<u>115,848,205</u>
	201,453	559,953	202,563	192,563	192,563
	93,829	73,683	82,628	58,021	37,411
	27,359	42,157	316,169	44,882	31,920
	-	6,228	-	-	-
	-	-	-	-	-
	(553,780)	(275,000)	(275,000)	(275,000)	(395,300)
	<u>(231,139)</u>	<u>407,021</u>	<u>326,360</u>	<u>20,466</u>	<u>(133,406)</u>
	<u>107,406,427</u>	<u>110,666,243</u>	<u>111,008,911</u>	<u>111,324,316</u>	<u>115,714,799</u>
\$	10,791,658	\$ 7,546,038	\$ 6,864,861	\$ 5,584,618	\$ 20,204,973
	(956,986)	(757,750)	(444,878)	155,482	(496,581)
\$	<u>9,834,672</u>	<u>6,788,288</u>	<u>6,419,983</u>	<u>5,740,100</u>	<u>19,708,392</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 3
 CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified Accrual Basis of Accounting)

	<u>2001 (a)</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Fund				
Reserved	\$ 21,217,915	\$ 20,897,224	\$ 22,470,548	\$ 16,200,077
Unreserved				
Designated for Subsequent Year's Expenditures	7,912,225	6,821,662	8,803,399	7,189,330
Undesignated	<u>19,705,486</u>	<u>27,771,227</u>	<u>25,724,954</u>	<u>26,960,561</u>
Total General Fund	<u>\$ 48,835,626</u>	<u>\$ 55,490,113</u>	<u>\$ 56,998,901</u>	<u>\$ 50,349,968</u>
All Other Governmental Funds				
Reserved	\$ 28,969,558	\$ 29,363,924	\$ 30,843,987	\$ 17,251,975
Unreserved				
Designated for Subsequent Year's Expenditures				
Special revenue funds	984,020	2,164,610	2,858,564	3,041,435
Capital projects funds	6,855,019	11,404,666	10,678,017	10,932,807
Undesignated				
Special revenue funds	<u>4,515,394</u>	<u>3,544,721</u>	<u>3,600,440</u>	<u>2,723,803</u>
Total All Other Governmental Funds	<u>\$ 41,323,991</u>	<u>\$ 46,477,921</u>	<u>\$ 47,981,008</u>	<u>\$ 33,950,020</u>

(a) As restated.

WAUKESHA COUNTY, WISCONSIN

TABLE 3
 CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ 11,162,858	\$ 13,105,745	\$ 12,821,653	\$ 12,471,303	\$ 13,426,519	\$ 13,611,000
10,334,800	11,618,953	17,960,196	19,851,268	13,186,550	14,465,104
<u>28,360,969</u>	<u>29,578,356</u>	<u>29,627,039</u>	<u>28,500,472</u>	<u>28,471,866</u>	<u>29,702,339</u>
<u>\$ 49,858,627</u>	<u>\$ 54,303,054</u>	<u>\$ 60,408,888</u>	<u>\$ 60,823,043</u>	<u>\$ 55,084,935</u>	<u>\$ 57,778,443</u>
\$ 18,301,420	\$ 22,071,630	\$ 23,882,957	\$ 34,440,371	\$ 32,173,339	\$ 29,669,569
3,992,290	2,859,142	2,687,466	2,402,236	3,531,913	2,630,996
10,138,578	11,766,911	12,151,974	10,178,815	10,295,297	13,871,488
<u>2,814,261</u>	<u>3,161,423</u>	<u>2,639,728</u>	<u>3,253,132</u>	<u>5,210,927</u>	<u>7,531,656</u>
<u>\$ 35,246,549</u>	<u>\$ 39,859,106</u>	<u>\$ 41,362,125</u>	<u>\$ 50,274,554</u>	<u>\$ 51,211,476</u>	<u>\$ 53,703,709</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 4
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2001	2002	2003	2004
Revenues				
Intergovernmental contracts/grants	\$ 64,332,656	\$ 68,306,672	\$ 71,257,386	\$ 72,749,971
Property taxes	71,705,192	75,757,280	79,097,296	83,342,607
Fines and licenses	3,180,007	3,393,102	3,635,034	3,812,876
Charges for services	16,457,970	17,256,440	19,224,555	17,597,113
Interdepartmental revenues	4,633,636	3,187,421	3,405,148	3,621,947
Investment earnings	7,490,377	8,568,027	2,911,689	3,602,798
Miscellaneous	10,216,636	9,311,951	10,352,974	9,963,977
Total revenues	178,016,474	185,780,893	189,884,082	194,691,289
Expenditures				
Justice and public safety	33,144,802	34,860,661	37,009,124	40,169,082
Health and human services	70,085,501	75,630,787	79,453,173	85,475,260
Environment, parks and education	17,258,719	16,083,615	16,582,111	17,116,993
Public works	19,829,848	19,030,266	18,076,272	17,051,124
General government	15,913,402	12,117,499	11,323,404	13,680,880
Capital outlay	13,519,854	18,900,397	25,779,056	40,815,054
Debt service				
Principal	8,100,000	8,445,000	8,920,000	7,400,000
Interest	2,995,040	3,005,319	3,133,384	3,040,550
Total expenditures	180,847,166	188,073,544	200,276,524	224,748,943
Excess of revenues over (under) expenditures	(2,830,692)	(2,292,651)	(10,392,442)	(30,057,654)
Other Financing Sources (Uses)				
General obligation notes issued	26,843,984	14,600,000	13,500,000	14,000,000
Payment to escrow agent	(16,400,000) (a)	-	-	(4,800,000) (b)
Transfers in	4,138,363	4,946,756	4,576,165	10,013,994
Transfers out	(5,925,030)	(5,597,756)	(4,671,848)	(9,836,261)
Total other financing sources (uses)	8,657,317	13,949,000	13,404,317	9,377,733
Net change in fund balances	\$ 5,826,625	\$ 11,656,349	\$ 3,011,875	\$ (20,679,921)
Debt service as a percentage of noncapital expenditures	6.6%	6.8%	6.9%	5.7%

(a) Early redemption of outstanding portions of the 1994, 1995, and 1996 GOPNs.

WAUKESHA COUNTY, WISCONSIN

TABLE 4
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

2005	2006	2007	2008	2009	2010
\$ 76,557,351	\$ 78,273,535	\$ 79,292,616	\$ 76,465,350	\$ 58,555,324	\$ 59,247,021
87,143,453	89,299,471	88,846,538	91,202,506	94,273,766	97,411,926
3,631,315	3,906,705	4,025,975	3,600,542	3,324,006	3,378,226
18,579,200	19,240,190	19,697,368	18,580,801	19,518,484	22,377,503
3,686,856	3,753,844	4,298,083	4,402,603	4,122,158	4,167,413
3,717,816	7,185,451	10,281,018	9,219,001	5,391,411	6,035,423
13,476,199	12,375,549	13,055,426	10,683,359	10,417,676	9,473,871
<u>206,792,190</u>	<u>214,034,745</u>	<u>219,497,024</u>	<u>214,154,162</u>	<u>195,602,825</u>	<u>202,091,383</u>
44,280,802	47,150,237	47,709,346	50,478,192	51,917,202	54,601,873
87,717,456	91,919,113	94,661,670	88,357,121	69,472,313	69,890,377
18,173,873	17,523,099	18,204,332	18,295,731	18,626,369	18,632,919
18,614,546	18,451,851	20,668,391	23,031,957	20,769,368	20,896,400
11,993,665	12,283,305	11,658,496	12,116,419	11,327,395	11,380,949
27,977,981	17,617,451	14,916,130	9,970,433	18,662,001	16,644,590
8,715,000	9,625,000	9,775,000	9,930,000	10,240,000	10,925,000
3,002,020	3,181,485	3,164,806	3,057,327	2,734,363	2,499,280
<u>220,475,343</u>	<u>217,751,541</u>	<u>220,758,171</u>	<u>215,237,180</u>	<u>203,749,011</u>	<u>205,471,388</u>
<u>(13,683,153)</u>	<u>(3,716,796)</u>	<u>(1,261,147)</u>	<u>(1,083,018)</u>	<u>(8,146,186)</u>	<u>(3,380,005)</u>
14,400,000	12,000,000	10,000,000	10,000,000	15,700,000	9,000,000
-	-	(1,500,000) (c)	-	(7,925,000) (d)	-
5,937,615	1,933,399	2,868,075	6,513,344	5,050,000	1,261,331
<u>(5,766,490)</u>	<u>(1,159,619)</u>	<u>(2,498,075)</u>	<u>(6,103,742)</u>	<u>(9,480,000)</u>	<u>(1,695,585)</u>
<u>14,571,125</u>	<u>12,773,780</u>	<u>8,870,000</u>	<u>10,409,602</u>	<u>3,345,000</u>	<u>8,565,746</u>
<u>\$ 887,972</u>	<u>\$ 9,056,984</u>	<u>\$ 7,608,853</u>	<u>\$ 9,326,584</u>	<u>\$ (4,801,186)</u>	<u>\$ 5,185,741</u>
6.1%	6.4%	6.3%	6.3%	7.0%	7.1%

- (b) Early redemption of outstanding portions of the 1997 GOPN.
- (c) Early redemption of outstanding portions of the 2000 GOPN.
- (d) Early redemption of outstanding portions of the 2001 and 2002 GOPNs.

WAUKESHA COUNTY, WISCONSIN

TABLE 5
EQUALIZED VALUE OF TAXABLE PROPERTY (a)
LAST TEN FISCAL YEARS

Fiscal Year	Real Estate				Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
	Residential	Commercial	Manufacturing	Other				
2001	23,510,976,600	5,918,032,800	1,208,651,700	274,861,800	907,484,500	742,533,650	31,077,473,750	\$2.42
2002	25,670,011,600	6,412,417,200	1,253,162,000	250,660,800	932,193,600	727,335,650	33,791,109,550	\$2.31
2003	28,124,600,400	6,940,711,200	1,284,126,600	237,492,300	863,239,900	539,735,350	36,910,435,050	\$2.21
2004	30,903,597,300	7,586,152,200	1,305,452,400	232,229,300	912,142,500	695,508,650	40,244,065,050	\$2.11
2005	34,623,811,100	8,355,041,700	1,341,525,900	231,366,700	899,285,800	836,938,750	44,614,092,450	\$1.96
2006	37,785,791,600	9,090,014,200	1,367,315,200	266,636,200	967,352,700	1,000,510,350	48,476,599,550	\$1.83
2007	39,743,016,500	9,557,794,600	1,372,812,300	297,042,800	1,017,477,800	1,033,162,750	50,954,981,250	\$1.78
2008	40,317,412,100	10,024,712,900	1,369,401,700	296,676,000	1,047,673,900	1,000,563,550	52,055,313,050	\$1.79
2009	39,273,722,800	10,084,519,500	1,355,179,800	298,055,000	1,100,032,400	891,067,450	51,220,442,050	\$1.87
2010	37,883,814,200	9,655,813,900	1,360,989,400	285,177,000	1,103,079,700	849,077,100	49,439,797,100	\$1.97

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value.

WAUKESHA COUNTY, WISCONSIN
TABLE 6
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Eight Years (a)
(Rate per \$1,000 of equalized value)(b)

	2003	2004	2005	2006	2007	2008	2009	2010
County direct rates (c)								
General	\$2.21	\$2.11	\$1.96	\$1.83	\$1.78	\$1.79	\$1.87	\$1.97
Federated Library (d)	\$0.26	\$0.24	\$0.24	\$0.22	\$0.22	\$0.22	\$0.23	\$0.25
Overlapping rates								
Cities:								
Brookfield	\$17.71 - \$19.04	\$16.76 - \$17.87	\$15.15 - \$16.98	\$14.62 - \$16.47	\$14.52 - \$15.93	\$14.62 - \$16.29	\$15.79 - \$16.87	\$16.68 - \$18.03
Delafield	\$15.87 - \$19.11	\$16.19 - \$17.37	\$13.68 - \$16.22	\$12.88 - \$14.91	\$13.22 - \$14.99	\$13.58 - \$14.12	\$14.54 - \$14.72	\$15.63 - \$15.78
Muskego	\$17.11 - \$19.41	\$15.92 - \$18.48	\$14.25 - \$16.67	\$13.21 - \$15.08	\$13.41 - \$15.47	\$13.54 - \$15.57	\$14.51 - \$16.21	\$15.40 - \$17.06
New Berlin	\$17.77 - \$20.41	\$17.18 - \$18.86	\$15.79 - \$17.65	\$14.95 - \$16.22	\$15.13 - \$16.06	\$15.32 - \$15.94	\$15.70 - \$16.59	\$17.10 - \$17.46
Oconomowoc	\$17.34 - \$17.36	\$16.15 - \$16.17	\$14.85 - \$14.92	\$13.94	\$13.89	\$14.50 - \$14.55	\$15.46 - \$15.52	\$16.54 - \$16.60
Pewaukee	\$14.69 - \$19.12	\$14.21 - \$17.47	\$12.56 - \$15.20	\$11.99 - \$14.43	\$11.94 - \$14.25	\$12.13 - \$14.49	\$13.18 - \$15.29	\$4.52 - \$15.94
Waukesha	\$20.78	\$21.40	\$18.20	\$17.58	\$17.30	\$17.72	\$18.56	\$20.23
Towns:								
Brookfield	\$16.08 - \$16.99	\$15.08 - \$16.20	\$13.62 - \$15.43	\$13.04 - \$14.95	\$12.97 - \$14.39	\$13.05 - \$14.73	\$14.08 - \$15.14	\$14.91 - \$16.27
Delafield	\$13.61 - \$16.92	\$12.67 - \$15.32	\$11.31 - \$13.80	\$10.70 - \$12.63	\$11.14 - \$12.86	\$10.74 - \$12.10	\$11.87 - \$13.26	\$11.89 - \$13.94
Eagle	\$12.43 - \$16.33	\$11.98 - \$14.20	\$10.98 - \$13.35	\$8.47 - \$12.19	\$10.48 - \$14.13	\$10.59 - \$12.62	\$11.88 - \$13.52	\$12.59 - \$14.64
Genesee	\$13.11 - \$15.68	\$12.42 - \$14.73	\$11.61 - \$12.47	\$10.64 - \$12.02	\$10.88 - \$11.78	\$10.98 - \$11.72	\$12.06 - \$12.78	\$12.64 - \$13.36
Lisbon	\$15.64 - \$18.11	\$13.73 - \$17.08	\$12.48 - \$14.67	\$12.39 - \$13.85	\$12.29 - \$14.31	\$12.11 - \$14.25	\$12.99 - \$15.45	\$14.02 - \$16.49
Merton	\$13.04 - \$17.02	\$12.64 - \$15.96	\$10.98 - \$13.59	\$10.43 - \$12.75	\$10.37 - \$12.30	\$10.93 - \$13.07	\$11.70 - \$14.15	\$12.69 - \$14.89
Mukwonago			\$12.53 - \$13.33	\$11.82 - \$12.57	\$12.07 - \$12.59	\$12.19 - \$12.91	\$13.14 - \$13.88	\$13.94 - \$14.70
Oconomowoc	\$14.78 - \$15.76	\$13.38 - \$15.80	\$11.74 - \$13.75	\$11.21 - \$11.58	\$11.00 - \$11.58	\$11.53 - \$13.31	\$12.71 - \$14.52	\$13.44 - \$15.78
Ottawa	\$13.31 - \$15.93	\$12.76 - \$15.12	\$11.33 - \$13.61	\$10.63 - \$12.79	\$10.67 - \$12.60	\$10.99 - \$12.08	\$9.64 - \$12.63	\$12.81 - \$13.97
Summit	\$13.86 - \$15.47	\$13.58 - \$14.87	\$11.52 - \$13.28	\$11.58 - \$12.66	\$11.01 - \$12.40	\$11.26 - \$13.03	\$12.75 - \$13.42	\$13.33 - \$13.91
Vernon	\$14.74 - \$15.19	\$13.38 - \$80.18	\$11.58 - \$84.58	\$14.95 - \$76.78	\$11.55 - \$61.97	\$11.66 - \$14.52	\$12.53 - \$60.27	\$13.29 - \$63.19
Waukesha	\$13.85	\$13.36	\$11.97	\$11.47	\$11.47	\$11.48	\$12.57	\$13.10
Villages:								
Big Bend	\$20.22	\$18.91	\$17.09	\$16.14	\$16.27	\$15.95	\$16.82	\$17.55
Butler	\$20.52 - \$21.15	\$19.41 - \$19.69	\$17.57 - \$17.66	\$16.56 - \$16.82	\$15.78 - \$16.60	\$16.67 - \$17.15	\$17.34 - \$18.59	\$18.61 - \$20.10
Chenequa	\$18.15 - \$19.99	\$15.94 - \$17.67	\$14.00 - \$15.70	\$12.65 - \$14.30	\$12.43 - \$13.96	\$12.56 - \$13.68	\$13.65 - \$14.70	\$14.14 - \$15.24
Dousman	\$19.45	\$17.03	\$15.16	\$14.39	\$14.13	\$14.05	\$14.76	\$15.79
Eagle	\$17.60	\$18.00	\$16.86	\$15.17	\$14.68	\$14.95	\$14.86 - \$16.09	\$15.70 - \$16.85
Elm Grove	\$20.34	\$18.73	\$17.84	\$17.19	\$16.54	\$16.76	\$17.35	\$18.50
Hartland	\$17.69 - \$19.54	\$15.89 - \$17.78	\$14.00 - \$16.17	\$13.80 - \$15.15	\$13.39 - \$15.05	\$13.21 - \$14.48	\$14.10 - \$15.86	\$15.21 - \$16.64
Lac LaBelle	\$15.13	\$14.85	\$12.99	\$12.38	\$12.28	\$12.96	\$14.45	\$15.49
Lannon	\$18.93 - \$19.83	\$17.72 - \$17.99	\$16.35 - \$16.53	\$15.60 - \$15.79	\$14.84 - \$15.65	\$15.77 - \$16.19	\$15.95 - \$17.18	\$16.98 - \$18.51
Menomonee Falls	\$19.32 - \$20.15	\$18.54 - \$18.81	\$16.17 - \$16.86	\$15.33 - \$15.95	\$14.68 - \$15.78	\$15.56 - \$16.05	\$16.01 - \$17.31	\$17.04 - \$18.48
Merton	\$17.45 - \$17.47	\$15.58 - \$18.39	\$13.57 - \$15.64	\$13.39 - \$14.85	\$13.12 - \$15.16	\$12.66 - \$14.81	\$13.40 - \$15.86	\$14.40 - \$16.48
Mukwonago	\$19.25 - \$19.86	\$18.43 - \$19.31	\$16.45 - \$17.19	\$15.75 - \$16.43	\$15.38 - \$16.12	\$14.93 - \$15.63	\$16.98 - \$17.71	\$17.89 - \$18.65
Nashotah	\$18.65	\$16.95	\$15.47	\$14.22	\$14.02	\$13.19	\$14.25	\$15.53
North Prairie	\$16.79 - \$18.33	\$15.29 - \$16.73	\$13.72 - \$14.98	\$13.07 - \$14.45	\$13.27 - \$14.22	\$13.40 - \$14.16	\$14.32 - \$14.72	\$15.18 - \$15.56
Oconomowoc Lake	\$15.53	\$14.73	\$12.74	\$11.94	\$11.85	\$12.35	\$13.84	\$14.67
Pewaukee	\$19.53	\$18.43	\$17.37	\$15.93	\$15.54	\$15.68	\$16.26	\$17.62
Sussex	\$17.66 - \$19.65	\$17.17 - \$18.60	\$15.71 - \$16.26	\$14.75 - \$15.39	\$14.35 - \$16.08	\$14.92 - \$15.91	\$15.59 - \$17.08	\$16.51 - \$17.71
Wales	\$16.17	\$15.51	\$13.65	\$13.15	\$13.02	\$12.92	\$13.97	\$14.86

- (a) Information prior to 2003 is not available in this format.
(b) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
(c) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
(d) There are sixteen member libraries in the Federated Library System. The tax applies to taxable properties in the nineteen communities without a library.

WAUKESHA COUNTY, WISCONSIN

TABLE 7
PRINCIPAL TAXPAYERS
2010 AND NINE YEARS PRIOR

<u>Taxpayer</u>	<u>2010 Equalized Value</u>	<u>2010 Rank</u>	<u>2010 Percentage of Total Equalized Value</u>	<u>2001 Equalized Value</u>	<u>2001 Rank</u>	<u>2001 Percentage of Total Equalized Value</u>
Individual	\$ 171,372,200	1	0.34%	\$ 48,358,548	7	0.15%
Brookfield Square	160,134,100	2	0.32%	80,536,476	1	0.25%
Aurora	135,676,900	3	0.27%	--	--	--
Target Corporation	135,549,500	4	0.27%	55,602,930	6	0.17%
Bielinski Bros.	126,804,500	5	0.25%	46,936,893	8	0.15%
Pro Health Care	122,635,100	6	0.24%	--	--	--
Harmony Homes	121,708,300	7	0.24%	65,792,823	3	0.21%
Kohl's Department Store	117,790,800	8	0.23%	64,712,410	4	0.20%
Pabst Farms	113,519,900	9	0.23%	--	--	--
General Electric Medical Systems	104,288,324	10	0.21%	58,316,689	5	0.18%
Quad Graphics	--	--	--	68,634,845	2	0.22%
Individual	--	--	--	41,663,500	9	0.13%
Strong Funds	--	--	--	35,499,790	10	0.11%
TOTAL	\$1,309,479,624		2.60%	\$ 566,054,904		1.78%
TOTAL COUNTY EQUALIZED VALUE	\$50,288,874,200			\$31,816,827,400		

Source: Waukesha County Tax System

WAUKESHA COUNTY, WISCONSIN

TABLE 8
PROPERTY TAXES LEVIED AND COLLECTIONS
LAST TEN FISCAL YEARS

Settlement Year (A)	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2010	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
2001	\$616,724,632	\$612,859,652	99.37%	\$616,721,720	100.00%
2002	\$662,116,100	\$657,637,060	99.32%	\$662,113,070	100.00%
2003	\$688,967,171	\$684,864,602	99.40%	\$688,966,032	100.00%
2004	\$723,215,360	\$719,960,843	99.55%	\$723,214,222	100.00%
2005	\$760,508,669	\$757,099,379	99.55%	\$760,507,487	100.00%
2006	\$773,507,770	\$769,635,799	99.50%	\$773,504,745	100.00%
2007	\$809,690,943	\$804,474,334	99.36%	\$809,641,609	99.99%
2008	\$847,228,993	\$840,500,025	99.21%	\$846,483,189	99.91%
2009	\$880,647,695	\$872,450,160	99.07%	\$877,304,611	99.62%
2010	\$888,473,977	\$880,326,347	99.08%	\$880,326,347	99.08%

SOURCE: Waukesha County Treasurer's Tax Settlement Reports

NOTE: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

WAUKESHA COUNTY, WISCONSIN

TABLE 9
RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION
AND DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>Year Ending December 31</u>	<u>Estimated Population (A)</u>	<u>(\$000's) Personal Income (B)</u>	<u>Equalized Valuation (C)</u>	<u>Outstanding Debt</u>	<u>Percent of Debt to Equalized Valuation</u>	<u>Percent of Debt to Personal Income (C)</u>	<u>Debt Per Capita</u>
2001	363,571	\$14,847,512	\$31,074,293,750	\$58,930,000	0.19%	0.40%	162.09
2002	368,077	\$15,133,118	\$33,791,109,550	\$65,085,000	0.19%	0.43%	176.82
2003	371,189	\$15,423,274	\$36,910,435,050	\$69,665,000	0.19%	0.45%	187.68
2004	373,339	\$16,223,446	\$40,244,065,050	\$71,465,000	0.18%	0.44%	191.42
2005	377,348	\$17,151,976	\$44,614,092,450	\$77,150,000	0.17%	0.45%	204.45
2006	379,577	\$16,025,361	\$48,476,599,550	\$79,525,000	0.16%	0.50%	209.51
2007	381,603	\$20,097,122	\$50,954,981,250	\$78,250,000	0.15%	0.39%	205.06
2008	382,694	\$20,526,175	\$52,055,313,050	\$78,320,000	0.15%	0.38%	204.65
2009	383,190	*	\$51,220,442,050	\$75,855,000	0.15%	*	197.96
2010	389,891	*	\$49,439,797,100	\$73,930,000	0.15%	*	189.62

*Information not yet available.

NOTES:

- (A) Source: 2000 Census Data, Wisconsin Department of Administration.
- (B) Personal Income shown in Table 12.
- (C) Value as reduced by tax incremental financing districts.

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WAUKESHA COUNTY, WISCONSIN

TABLE 10
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(dollars in thousands)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Equalized Value of Real and Personal Property	<u>\$ 31,816,827</u>	<u>\$ 34,518,445</u>	<u>\$ 37,450,170</u>	<u>\$ 40,939,574</u>
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 1,590,841	\$ 1,725,922	\$ 1,872,509	\$ 2,046,979
Amount of Debt Applicable to Debt Limitation:				
General Obligation Promissory Notes	58,930	65,085	69,665	71,465
Less: Debt Service Funds	<u>(3,529)</u>	<u>(3,491)</u>	<u>(3,207)</u>	<u>(3,003)</u>
Total Amount of Debt Applicable to Debt Margin	55,401	61,594	66,458	68,462
Legal Debt Margin-(Debt Capacity)	<u>\$ 1,535,440</u>	<u>\$ 1,664,328</u>	<u>\$ 1,806,051</u>	<u>\$ 1,978,517</u>
Percent of Debt Capacity Used	3.5%	3.6%	3.5%	3.3%

WAUKESHA COUNTY, WISCONSIN

TABLE 10
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(dollars in thousands)

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<u>\$ 45,451,031</u>	<u>\$ 49,477,110</u>	<u>\$ 51,988,144</u>	<u>\$ 53,055,877</u>	<u>\$ 52,111,510</u>	<u>\$ 50,288,874</u>
\$ 2,272,552	\$ 2,473,855	\$ 2,599,407	\$ 2,652,794	\$ 2,605,576	\$ 2,514,444
77,150 <u>(3,018)</u>	79,525 <u>(3,003)</u>	78,250 <u>(3,242)</u>	78,320 <u>(3,575)</u>	75,855 <u>(4,060)</u>	73,930 <u>(4,248)</u>
74,132	76,522	75,008	74,745	71,795	69,682
<u>\$ 2,198,420</u>	<u>\$ 2,397,333</u>	<u>\$ 2,524,399</u>	<u>\$ 2,578,049</u>	<u>\$ 2,533,781</u>	<u>\$ 2,444,762</u>
3.3%	3.1%	2.9%	2.8%	2.8%	2.8%

WAUKESHA COUNTY, WISCONSIN
TABLE 11
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

<u>Governmental Unit</u>	<u>Outstanding Debt As of May 1, 2011 Less 2011 Principal Payments</u>	<u>% of Debt Within County</u>	<u>Amount of Debt Within County</u>
DIRECT DEBT			
Waukesha County (as of 12/31/10)	73,930,000	100.00%	<u>73,930,000</u>
TOTAL DIRECT DEBT			\$ 73,930,000
OVERLAPPING DEBT			
Cities:			
Brookfield	51,355,000	100.00%	51,355,000
Delafield	16,254,317	100.00%	16,254,317
Milwaukee	932,360,000	0.06%	559,416
Muskego	21,010,000	100.00%	21,010,000
New Berlin	33,406,185	100.00%	33,406,185
Oconomowoc	19,749,310	100.00%	19,749,310
Pewaukee	14,243,486	100.00%	14,243,486
Waukesha	100,880,000	100.00%	<u>100,880,000</u>
Total All Cities			\$ 257,457,714
Towns:			
Brookfield	1,550,000	100.00%	1,550,000
Delafield	545,481	100.00%	545,481
Eagle	190,334	100.00%	190,334
Genesee	1,091,479	100.00%	1,091,479
Lisbon	4,409,383	100.00%	4,409,383
Merton	2,883,018	100.00%	2,883,018
Oconomowoc	2,152,500	100.00%	2,152,500
Ottawa	175,192	100.00%	175,192
Vernon	274,849	100.00%	<u>274,849</u>
Total All Towns			\$ 13,272,236
Villages:			
Big Bend	771,501	100.00%	771,501
Butler	3,345,967	100.00%	3,345,967
Chenequa	646,356	100.00%	646,356
Elm Grove	11,935,000	100.00%	11,935,000
Hartland	13,318,290	100.00%	13,318,290
Lac LaBelle	2,235,125	99.71%	2,228,643
Lannon	2,675,000	100.00%	2,675,000
Menomonee Falls	84,047,935	100.00%	84,047,935
Merton	2,350,000	100.00%	2,350,000
Mukwonago	30,242,139	98.21%	29,700,805
Nashotah	187,762	100.00%	187,762
North Prairie	850,959	100.00%	850,959
Oconomowoc Lake	573,433	100.00%	573,433
Pewaukee	11,347,316	100.00%	11,347,316
Summit	6,515,000	100.00%	6,515,000
Sussex	25,632,236	100.00%	25,632,236
Wales	2,590,000	100.00%	<u>2,590,000</u>
Total All Villages			\$ 198,716,203

WAUKESHA COUNTY, WISCONSIN
TABLE 11
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

<u>Governmental Unit</u>	<u>Outstanding Debt As of May 1, 2011 Less 2011 Principal Payments</u>	<u>% of Debt Within County</u>	<u>Amount of Debt Within County</u>
School Districts:			
Arrowhead UHS	14,025,000	100.00%	\$ 14,025,000
East Troy	6,535,762	0.51%	33,332
Elmbrook	72,580,000	100.00%	72,580,000
Hamilton	12,000,000	100.00%	12,000,000
Hartland-Lakeside J3	5,545,000	100.00%	5,545,000
Kettle Moraine	10,455,000	100.00%	10,455,000
Lake Country	975,000	100.00%	975,000
Menomonee Falls	33,310,000	100.00%	33,310,000
Merton Community	3,957,319	100.00%	3,957,319
Milwaukee Area TCD	79,995,000	0.41%	327,980
Mukwonago	17,425,673	99.97%	17,420,445
Muskego-Norway	30,390,000	83.91%	25,500,249
New Berlin	56,035,000	100.00%	56,035,000
North Lake	1,152,442	100.00%	1,152,442
Oconomowoc Area	62,038,203	88.53%	54,922,421
Palmyra-Eagle	13,045,000	46.55%	6,072,448
Pewaukee	16,500,000	100.00%	16,500,000
Richmond	2,440,000	100.00%	2,440,000
Stone Bank	1,445,000	100.00%	1,445,000
Swallow	3,730,000	100.00%	3,730,000
Waukesha	19,336,792	100.00%	19,336,792
Waukesha Area TCD	25,610,000	97.08%	24,862,188
West Allis	39,626,580	5.88%	2,330,043
Total All School Districts			\$ 384,955,659
Sanitary Districts			
Ashippun Lake	1,200,000	100.00%	1,200,000
Town of Brookfield #4	700,000	100.00%	700,000
Lake Pewaukee	889,677	100.00%	889,677
Mary Lane	600,000	100.00%	600,000
Okauchee Lake	100,000	100.00%	100,000
School Section Lake	90,026	100.00%	90,026
Milwaukee Metropolitan Sewerage District	858,864,669	0.03%	257,659
Total Sanitary Districts			\$ 3,837,362
TOTAL OVERLAPPING DEBT			\$ 858,239,174
TOTAL DIRECT AND OVERLAPPING DEBT			\$ 932,169,174

Source: Survey of Underlying Governmental Units conducted by Robert W. Baird & Co. as of May, 2011.

WAUKESHA COUNTY, WISCONSIN

TABLE 12
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	(1) Population	(2) (\$000's) Personal Income	(2) Per Capita Personal Income	(3) Public School Enrollment	(3) Private School Enrollment	(4) Average Unemployment Rate
2001	363,571	\$14,847,512	\$40,838	59,304	14,321	3.3%
2002	368,077	\$15,133,118	\$41,114	60,165	14,026	4.6%
2003	371,189	\$15,423,274	\$41,551	60,746	13,554	4.8%
2004	373,339	\$16,223,446	\$43,455	61,831	13,038	4.2%
2005	377,348	\$17,151,976	\$45,454	62,472	12,718	3.8%
2006	379,577	\$16,025,361	\$42,219	62,859	12,801	3.8%
2007	381,603	\$20,097,122	\$52,665	63,082	12,592	3.9%
2008	382,694	\$20,526,175	\$53,636	62,868	12,919	3.9%
2009	383,190	*	*	63,685	12,004	7.5%
2010	389,891	*	*	63,868	11,530	7.2%

*Information not yet available.

Sources:

- (1) Fiscal year 2010 is U.S. Census figure; all other figures are estimated by the Wisconsin Department of Administration.
- (2) Bureau of Economic Analysis-US Department of Commerce.
- (3) Wisconsin Department of Public Instruction.
- (4) Wisconsin Department of Workforce Development - Bureau of Workforce Information. 2010 figure is preliminary.

WAUKESHA COUNTY, WISCONSIN

TABLE 13
TEN LARGEST EMPLOYERS
2010 AND NINE YEARS PRIOR

<u>Employer</u>	<u>Product/Business</u>	<u>2010</u>			<u>2001</u>		
		<u>Approximate Employment</u>	<u>% of Total</u>	<u>Rank</u>	<u>Approximate Employment</u>	<u>% of Total</u>	<u>Rank</u>
Kohl's Department Stores	Retail, Dist. Center, Headquarters	5,536	20%	1	3,575	16%	2
ProHealth Care-formerly Waukesha Memorial Hospital	Health Services	4,905	18%	2	--	--	--
General Electric Medical Systems	Medical Products	3,400	12%	3	3,581	16%	1
Quad Graphics	Printing/Headquarters	3,350	12%	4	3,485	16%	3
Roundy's	Food Wholesale/Retail	2,995	11%	5	--	--	--
Waukesha School District	Education	1,876	7%	6	1,506	7%	8
Wal-Mart Corporation	Retail	1,499	5%	7	--	--	--
Community Memorial Hospital	Health Services	1,431	5%	8	2,492	11%	4
Target Corporation	Retail/Distribution Cntr	1,407	5%	9	1,435	6%	9
Waukesha County	Government	1,376	5%	10	--	--	--
Waukesha County Technical College	Post Secondary Education	--	--	--	1,709	8%	5
Cooper Power Systems	Power Transformers	--	--	--	1,590	7%	6
Ameritech	Communications	--	--	--	1,583	7%	7
Strong Capital Management	Financial/Investment Svcs	--	--	--	1,363	6%	10
Total		<u>27,775</u>	<u>100%</u>		<u>22,319</u>	<u>100%</u>	

SOURCE: Wisconsin Department of Workforce Development
Labor Market Information Bureau
April, 2011 and February, 2002 employer inquiry updates

WAUKESHA COUNTY, WISCONSIN

TABLE 14
FULL-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

Functional Areas:	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Justice and public safety	469.75	468.25	473.85	492.10
Health and human services	425.44	427.64	424.83	430.17
Environment, parks and education	151.63	151.63	153.75	153.00
Public works	169.50	166.50	163.50	162.50
General government	<u>133.15</u>	<u>132.38</u>	<u>128.55</u>	<u>127.75</u>
Total Regular Positions County-Wide	1,349.47	1,346.40	1,344.48	1,365.52
Temporary Extra Help	117.50	130.34	125.78	117.14
Overtime	<u>32.34</u>	<u>26.89</u>	<u>26.71</u>	<u>23.48</u>
Total Position Equivalents	1,499.31	1,503.63	1,496.97	1,506.14

Source: Waukesha County Budget Office

WAUKESHA COUNTY, WISCONSIN

TABLE 14
 FULL-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
 LAST TEN FISCAL YEARS

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010 Budget</u>
515.99	531.88	537.75	537.75	534.13	549.13
429.03	429.98	428.48	426.29	424.88	422.00
153.54	150.50	148.00	148.00	144.00	141.25
160.75	161.00	158.50	157.90	153.60	152.10
<u>127.80</u>	<u>127.90</u>	<u>127.82</u>	<u>121.65</u>	<u>123.40</u>	<u>123.40</u>
1,387.11	1,401.26	1,400.55	1,391.59	1,380.01	1,387.88
121.08	124.07	118.96	118.71	114.50	123.05
<u>27.96</u>	<u>24.64</u>	<u>23.32</u>	<u>33.44</u>	<u>26.40</u>	<u>24.90</u>
1,536.15	1,549.97	1,542.83	1,543.74	1,520.91	1,535.83

WAUKESHA COUNTY, WISCONSIN

TABLE 15
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

	2001	2002	2003	2004
JUSTICE AND PUBLIC SAFETY				
Jail Bookings	8,738	8,499	9,337	10,869
Average Daily Population - Jail	307	337	329	291
Average Daily Population - Huber Facility	252	264	266	266
HEALTH AND HUMAN SERVICES				
Economic Services/Support Program				
Unduplicated Cases (a)	5,758	6,752	8,009	8,901
Mental Health Center Days of Care	7,315	7,127	8,055	6,527
PARKS & LAND USE				
Daily Entrance Stickers	75,960	76,234	67,897	65,282
Annual Stickers	5,835	5,839	5,643	7,311
Annual Boat Launch Stickers	455	454	486	495
Daily Boat Launches	16,237	15,783	15,795	16,223
PUBLIC WORKS				
Building Operations:				
Electricity Consumption (Kilowatt-Hours)	12,040,686	12,074,318	11,372,118	11,847,394
Natural Gas Consumption (Therm)	599,220	646,256	589,673	577,855
Water Consumption (Gallons)	37,706,400	36,533,900	29,857,500	35,977,200
Transportation:				
Centerline Miles of Road Maintained				
County	385	387	390	390
State	241	241	245	245
Airport:				
Based Aircraft	225	225	225	225
Annual Operations (takeoffs & landings)	105,635	102,891	101,418	98,804

(a) Unduplicated counts are available only on a monthly basis. This represents the month of December.

Source: Waukesha County Budget Division

WAUKESHA COUNTY, WISCONSIN

TABLE 15
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

2005	2006	2007	2008	2009	2010
9,310	9,957	9,954	9,341	8,948	8,336
333	387	430	423	440	423
269	267	260	232	206	208
9,505	10,200	10,837	11,616	12,664	13,233
7,211	7,169	7,360	6,238	7,356	6,321
75,391	72,992	69,546	74,413	80,763	87,787
7,685	7,558	8,457	9,725	12,641	14,457
486	451	491	460	472	450
15,266	11,175	14,459	12,220	15,743	13,981
14,719,569	15,886,571	19,673,792	16,961,378	15,141,061	15,301,583
540,278	688,651	836,178	872,454	758,123	685,287
38,186,300	37,375,050	35,731,600	31,833,000	27,717,401	25,610,400
396	400	398	398	398	398
250	250	260	260	260	260
225	247	247	255	190	190
91,024	65,691	64,520	68,643	65,890	64,664

WAUKESHA COUNTY, WISCONSIN

TABLE 16
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

	2001	2002	2003	2004
JUSTICE AND PUBLIC SAFETY				
Correction Facility Capacities				
Huber Facility	326	326	326	326
County Jail	306	306	306	306
PARKS, ENVIRONMENT, EDUCATION, AND LAND USE				
Number of County Parks	7	7	7	8
Park Acreage:				
Developed	2,910	2,910	3,160	3,160
Undeveloped	4,005	4,450	4,534	4,915
County Golf Courses	3	3	3	3
Ice Arenas	2	2	2	2
Nature Center	1	1	1	1
Exposition Center	1	1	1	1
PUBLIC WORKS				
Centerline Miles of County Roads	385	387	390	390
Traffic Signals	58	63	74	78
Bridges	51	52	52	53
Active Vehicles in Vehicle Replacement Plan	364	370	367	384
Airport:				
Number of Runways	2	2	2	2

Source: Waukesha County Departments

WAUKESHA COUNTY, WISCONSIN

TABLE 16
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

2005	2006	2007	2008	2009	2010
326	326	326	326	326	326
469	469	469	469	469	469
8	8	8	8	8	8
3,160	3,160	3,598	3,598	3,998	3,956
5,145	5,200	5,407	5,411	4,212	4,382
3	3	3	3	3	3
2	2	2	2	2	2
1	1	1	1	1	1
1	1	1	1	1	1
396	400	398	398	398	398
82	85	90	95	99	100
60	60	60	61	63	64
384	383	384	384	379	384
2	2	2	2	2	2

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