

WAUKESHA COUNTY

COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the Year Ending December 31, 2009

WAUKESHA, WISCONSIN

Waukesha County Executive

Daniel P. Vrakas

(Term Expires April 2011)

Board of Supervisors

(Terms Expire April 2010)

James T. Dwyer..... Chairperson
Patricia A. Haukohl..... First Vice-Chairperson
Bonnie J. Morris..... Second Vice-Chairperson

Janel Brandtjen
Kathleen M. Cummings
Paul Decker
Dave Falstad
Peter L. Gundrum
James A. Heinrich
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James Jeskewitz
Walter L. Kolb
Pamela Meyer

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Ted Rolfs
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Thomas J. Schellinger
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Jean Tortomasi
Steven C. Wimmer
Peter M. Wolff
Gilbert W. Yerke
William J. Zaborowski

Cover photo by: Rich Perschon
Park Foreman
Department of Parks & Land Use

About the cover: Fall colors frame the boardwalk at Waukesha County's Naga-Waukee Park. Naga-Waukee Park boardwalk, in the city of Delafield, connects the boat launch and beach area along Lake Nagawicka.

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
OF THE
COUNTY OF WAUKESHA, WISCONSIN
FOR THE YEAR ENDED
DECEMBER 31, 2009**

PREPARED BY:

**DEPARTMENT OF ADMINISTRATION
ACCOUNTING DIVISION/BUSINESS DIVISION**

WAUKESHA COUNTY WISCONSIN

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Daniel P. Vrakas
County Executive



June 14, 2010

The Honorable Chairperson of the County Board and
Members of the County Board of Supervisors
County of Waukesha
Waukesha, Wisconsin

Ladies and Gentlemen:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the County of Waukesha, Wisconsin for the fiscal year ended December 31, 2009. Waukesha County management is responsible for all information presented in the Comprehensive Annual Financial Report and to the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The CAFR represents the culmination of all budgeting and accounting activities engaged in by management during the year, covering all funds of the County, its component unit and its financial transactions. It is organized into three sections: Introductory, financial, and statistical.

- The *introductory section* includes this transmittal letter, the County's organizational chart and a list of principal officials.
- The *financial section* includes the independent auditors' report, management's discussion and analysis (MD&A), the audited basic financial statements, disclosure notes, required supplementary information, and supporting statements and schedules necessary to fairly present the financial position and the results of operations of the County in conformity with generally accepted accounting principles. The MD&A is prepared by management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.
- The *statistical section* includes selected financial and demographic information, typically presented on a multi-year basis.

County policy, in accordance with state and federal requirements, is to provide for an annual audit of the financial records of the government by a competent certified public accountant. In addition to meeting the requirements set forth above, the audit was also designed to meet the requirements of the federal Single Audit Act of 1984 and related U.S. Office of Management and Budget Circular A-133. The independent auditors' report on the basic financial statements is included in the financial section of this report. The auditors' reports related specifically to the single audit are included in a separately issued single audit report.

515 W. Moreland Blvd • AC 320
Waukesha, Wisconsin 53188
Phone: (262) 548-7902 • Fax: (262) 896-8510
TDD: (262) 548-7903
www.waukeshacounty.gov

PROFILE OF THE GOVERNMENT

Waukesha County was incorporated in 1846 under the General Laws of the State of Wisconsin. Since 1991, the County has operated under a County Executive form of government. The County Executive is responsible for the administrative functions of county government. A Board of Supervisors is the governing body of the County and is responsible for the legislative control of the County. The County provides a full range of services which include justice and public safety; health and human services; environment, parks and education; public works; and general government services.

The County is also financially accountable for legally separate organizations (known as component units) if its officials appoint a voting majority of an organization's governing body and either is able to impose its will on the organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burden on, the primary government. Based on these criteria, the County has included the Waukesha County Housing Authority, a legally separate organization, as a discretely presented component unit within its reporting entity. The nature of the Housing Authority's activities is discussed in the notes to the financial statements.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to the single audit, including the schedule of expenditures of federal and state awards, findings and recommendations, the independent auditors' reports on internal controls and compliance with applicable laws and regulations, is available as a separate document.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy

Waukesha County is located in southeastern Wisconsin, directly west of Milwaukee County and 100 miles northwest of Chicago. The County has the highest median household income, the second highest per capita income, and the third highest equalized property tax base in the State. Waukesha County is the third most populous county in the State. The County covers an area of 576 square miles and consists of 8 cities, 18 villages and 12 towns. The County's 2009 estimated population is 383,190.

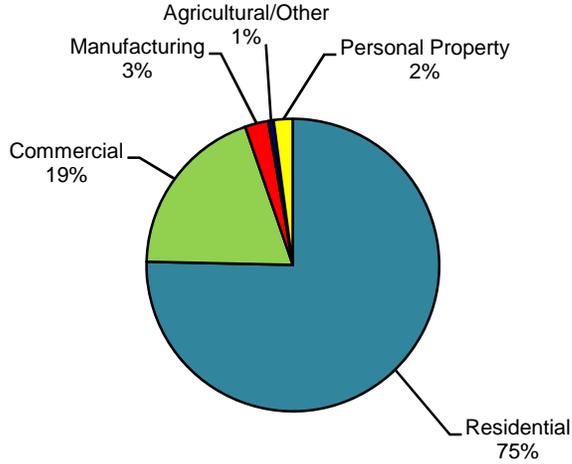
The County's history of sound financial management, a diverse and growing tax base, low unemployment, and a low debt burden suggest why Moody's Investors Service and Fitch, Inc. have enough confidence in the County to issue the highest rating of Aaa/AAA respectively on the County's long-term debt.

Over the past five years, the County equalized property value grew 27%. Due to national and statewide economic conditions and a slowing housing market, the rate of growth has slowed in recent years. In 2009 the value decreased 1.8%, mainly reflecting declining housing values. Due to the delayed economic impact to assessed values, the decline is expected to continue into 2010 before leveling off in 2011. Annual changes are shown in the table below.

<u>Year</u>	<u>Equalized Value</u> <u>(including TID's)</u>	<u>%</u> <u>Change</u>
2009	\$ 52,111,509,500	-1.8%
2008	53,055,876,600	2.1%
2007	51,988,144,000	5.1%
2006	49,477,109,900	8.9%
2005	45,451,031,200	11.0%
2004	40,939,573,700	

The graph on the following page shows the growth in property value over the past five years. Residential and commercial posted the biggest gains, with increases of \$8.4 billion and \$2.5 billion respectively. The second graph shows annual average employment within the County.

WAUKESHA COUNTY, WISCONSIN
Equalized Value by Classification
 (Includes Tax Incremental District Value)
 2009

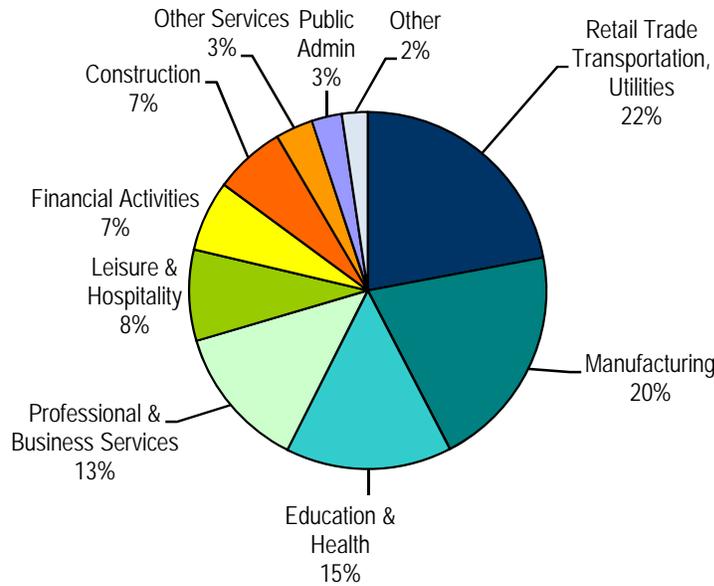


Mix of Equalized Value by Class of Property
(Millions of Dollars)

<u>Real Estate</u>	<u>2009</u>	<u>2004</u>	<u>% Change</u>
Residential	39,274	30,904	27.1%
Commercial	10,085	7,586	32.9%
Manufacturing	1,355	1,305	3.8%
Agricultural/Other	<u>298</u>	<u>233</u>	<u>27.9%</u>
Total Real Estate	51,012	40,028	27.4%
Personal Property	<u>1,100</u>	<u>912</u>	<u>20.6%</u>
Grand Total	52,112	40,940	27.3%

Source: Wisconsin Department of Revenue

**WAUKESHA COUNTY, WISCONSIN
Employment Diversification**



**2008
Number of Employees in Selected Categories**

	2008 (1) <u>(NAICS)</u>
Retail Trade, Transportation, Utilities	51,443
Manufacturing	47,462
Education & Health	35,096
Professional & Business Services	30,355
Leisure & Hospitality	19,227
Financial Activities	14,978
Construction	14,977
Other Services	7,951
Public Administration	6,377
Other	<u>5,450</u>
TOTAL	233,316

(1) 2009 is not yet available.

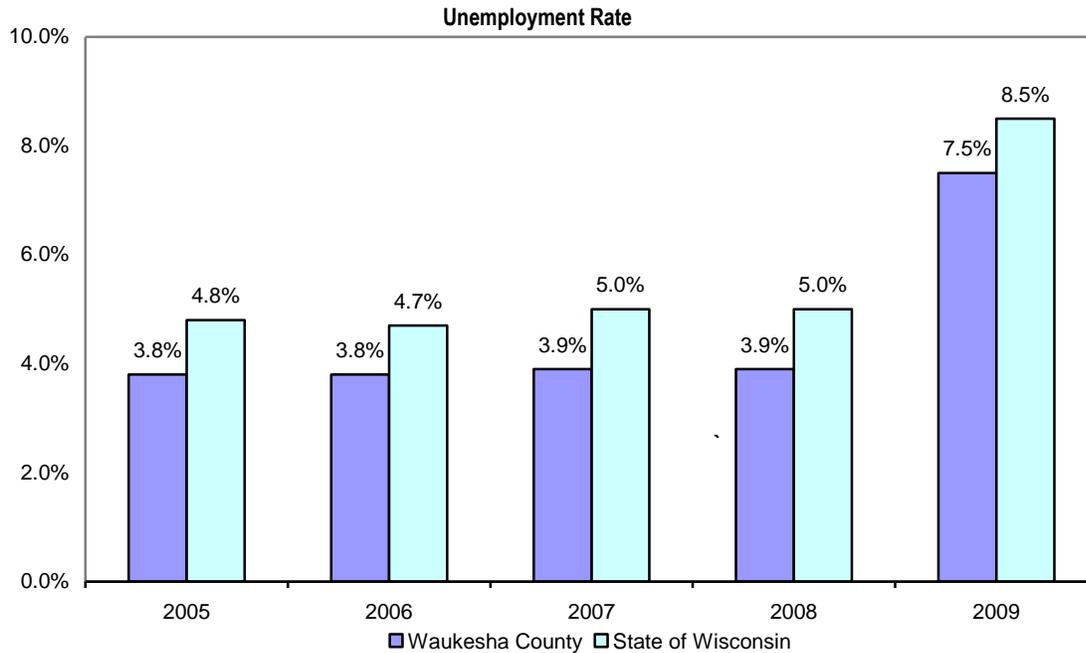
Source: Wisconsin Department of Industry, Labor and Human Relations, Bureau of Labor Market Information.

Residential property accounts for over 75% of the County's total tax base, so the value of residential building permits has been a good indicator of future year tax base increases. Residential permit values dropped for the fourth consecutive year in 2009.

Waukesha County Residential Permits		
<u>Year</u>	<u>Value in Thousands</u>	<u>Number</u>
2009*	\$ 124,217	364
2008	219,001	577
2007	330,382	969
2006	400,530	1,232
2005	502,471	1,503

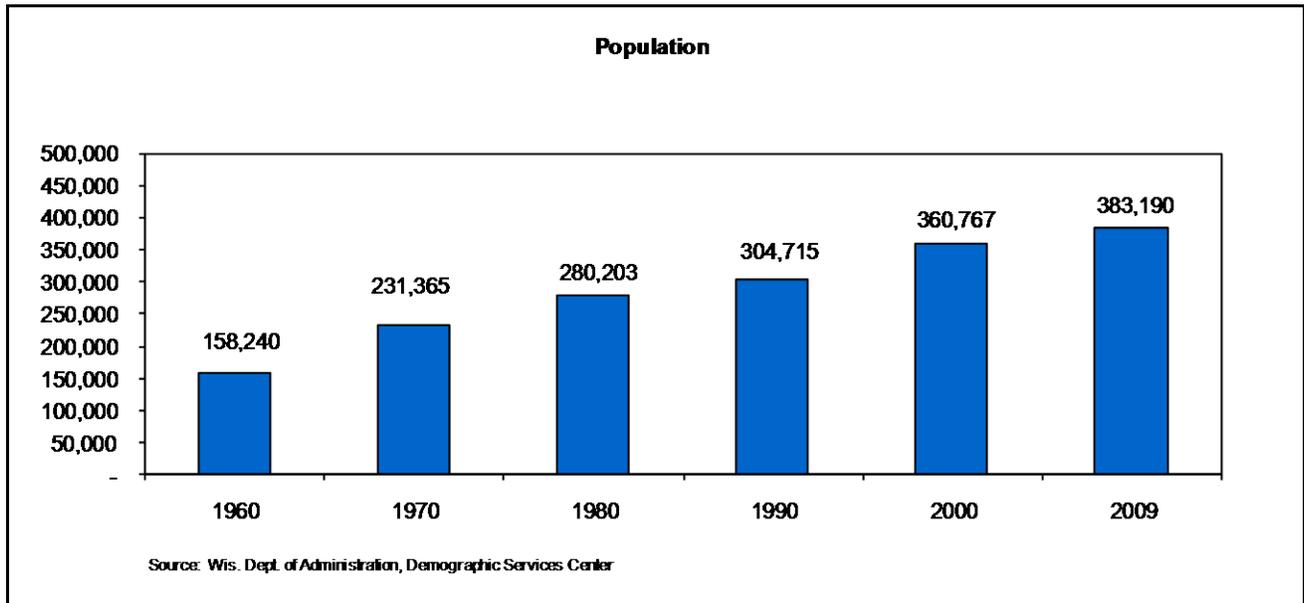
Source: U.S. Department. of Commerce
*Preliminary

As the chart below shows, the County unemployment rate has remained consistently lower than the State of Wisconsin.



Source: Wisconsin Department of Workforce Development – Bureau of Workforce Information

Population has continued to increase. The 2009 estimated population of 383,190 is an increase of 6.2% from the 2000 census and a .1% increase from 2008.



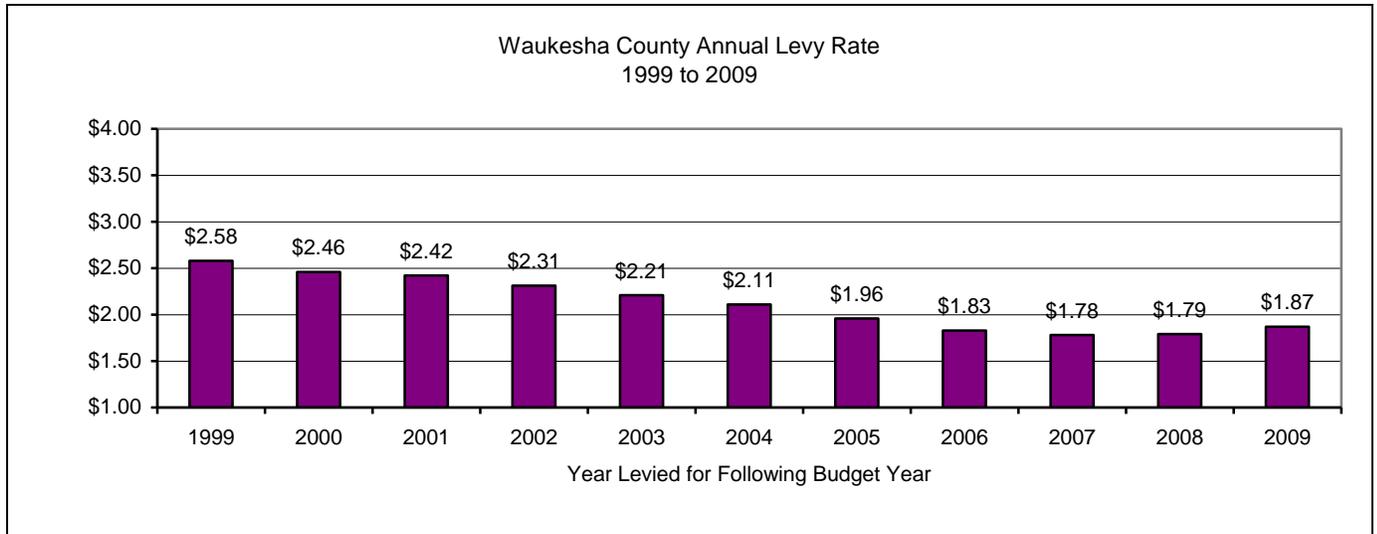
Property Tax Levy Rate Limits/ Revenue Flexibility

In 1993 the State Legislature imposed a tax levy rate limit on Wisconsin counties. There are separate rate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. While the County qualifies for exemptions, both rates are well below the limits without considering exemptions, as the table below illustrates:

	Allowable Maximum	2010 Budget	Available to Maximum Limit
<u>Operating Levy Rate Calculation</u>			
Equalized value of the County exclusive of TID value increments	\$51,220,442,050	\$51,220,442,050	\$51,220,442,050
Operating Levy	142,474,013	82,706,402	59,767,611
Operating Levy Rate per \$1,000	\$2.78	\$1.61	\$1.17
<u>Debt Levy Rate Calculation</u>			
Equalized value of the County exclusive of TID value increments	\$51,220,442,050	\$51,220,442,050	\$51,220,442,050
Debt levy without allowable adjustments	22,847,442	13,005,000	9,842,442
Adjustments to allowable debt levy*	<u>13,005,000</u>	<u>0</u>	<u>13,005,000</u>
	\$35,852,442	\$13,005,000	\$22,847,442
Debt Levy Rate per \$1,000	\$0.70	\$0.25	\$0.45

*All prior debt issues have been approved by three-fourths vote of the members-elect of the County Board and are exceptions to the limits as defined in Wisconsin State Statutes, s. 59.001(2m) and Sec. 67.045(1)(f).

The County's tax levy rate decreased for 18 consecutive years beginning with tax year 1989 to 2007, but increased the last two years due to the slow growth in property values in 2008 and a drop in property values in 2009.



The County also has available an unlevied 0.5% local option sales tax, with an annual estimated value in excess of \$33 million.

Tax Levy Limits

Section 66.0602 of the Wisconsin Statutes, as amended by 2009 Wisconsin Act 28, imposes a limit on property tax levies by cities, villages, towns and counties. For levy year 2010, the tax levy may not be increased by a percentage in excess of the valuation factor. The County's 2009 levy for 2010 budget purposes was well within the statutory levy limits.

See note 3 for further information.

Long Term Financial Planning

To plan for the future, the County engages in a strategic planning process which focuses on long term planning and the desire to be a mission driven organization continuously improving its services and operations.

The County develops five-year capital projects and debt financing plans. In addition, a five-year operating budget plan is developed which incorporates key assumptions, significant strategic budget initiatives and budget drivers.

The County has processes to identify and plan for recurring operational needs for the following: building and grounds maintenance; vehicle and equipment replacements; and technology and transportation infrastructure.

Major Initiatives

The 2010 operating budget includes plans to

- Discontinue funding for about 15 vacant positions at a savings of over \$1.0 million.
- Merge the departments of Health and Human Services, Aging and Disability Resource Center, and Veteran Services office to leverage resources and take advantage of back office efficiencies.
- Increase Sheriff patrol services to communities with a \$2.0 million police services contract with the City of Pewaukee. This is the first such contract with a city in the entire state.
- Reduce or eliminate over \$2.5 million in budgeted revenue as a result of the major downturn in the economy, especially the real estate market, together with reductions or elimination of federal and state revenue sources.

The 2010 capital expenditure budget decreases slightly (\$46,000) from 2009, to \$19.4 million. Highway improvements are about \$10 million, or 52%, of the 2010 capital projects budget.

The 2010-2014 Capital Projects Plan includes plans for a new Health and Human Services Center to begin construction in 2012 at an estimated cost of nearly \$37 million. Another \$41 million, or 37% of planned 2010-2014 spending, is dedicated to highway improvements.

Financial Information

Management of the County is responsible for establishing and maintaining a system of internal controls designed to ensure that the assets of the County are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The system of internal controls is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of the control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgeting Controls

The County maintains budgetary controls, with the objective of ensuring compliance with legal provisions as embodied in the annual appropriations budget, which is adopted by the County's Board of Supervisors and approved by the County Executive. Activities of the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service funds are included in the annual appropriation budget. Budgetary control is maintained by a formal appropriation and encumbrance system. Expenditures cannot legally exceed appropriations at the agency level, pursuant to s65.90, Wisconsin State Statutes. Proprietary fund budget controls are maintained at the agency/fund level. However, the County has chosen a more restrictive control within agency budgets in the governmental (general and special revenue) funds. The annual budget approved by the County Board is by agency appropriation unit in each fund. An appropriation unit is a group of account classes within an agency. Purchase orders and/or payment vouchers which would exceed the appropriation unit are not released until additional appropriations are available. As demonstrated by the statements included in the financial section of this report, the government continues to meet its responsibility for sound financial management.

Pension Plans

All permanent employees expected to work over 600 hours a year are eligible to participate in the Wisconsin Retirement System and are required to contribute to the plan. Prior to 2007, the County chose to make the employee portion of the contribution after six months of employment, in addition to contributing the remaining amounts necessary to pay the projected cost of future benefits. Since 2007, new non-represented employees pay 1% of the employee portion of the retirement contribution. The total required contribution for the year ended December 31, 2009 was \$8.5 million.

Employees who retire at or after age 65, at or after 62 if the person has 30 years of creditable service, or at or after age 55 for protective occupation employees, are entitled to receive a full retirement benefit, which is calculated as a percentage of final average earnings for each year of creditable service. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefit.

Cash Management

Cash temporarily idle during the year was invested in collateralized demand deposits, U.S. government and agency securities, collateralized repurchase agreements, government and agency securities, Aaa rated money market funds, and the State of Wisconsin Local Government Investment Pool. On December 31, 2009 the County had \$135 million of investments. The average yield on all investments for 2009 was 3.45%.

The primary objectives of the Waukesha County investment policy are to preserve capital in the overall portfolio, remain sufficiently liquid to meet disbursement requirements, and to realize the maximum return consistent with portfolio safety and liquidity needs. The County's policy is more restrictive than the applicable State Statutes in that it limits participation in investment pools to 10% of total pool assets, and prohibits investments in corporate bonds, foreign securities and the use of leveraged securities. This policy has served the County well over the past year, avoiding the difficulties many other municipalities have encountered in an attempt to achieve higher yields by accepting greater levels of risk.

AWARDS AND ACKNOWLEDGEMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial reports for the fiscal year ended December 31, 2008. This was the twenty-second consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Award for Distinguished Budget Presentation for twenty-three of the past twenty-four fiscal years beginning 1987 through 2010 (the 1996 Budget was not submitted). In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories including policy documentation, financial planning, organization and communication.

Acknowledgements

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the Department of Administration's Accounting, Business, Budget, and Administrative Division's staff. We would like to express our appreciation to all members of our staff, including Accounting Services Manager, Lawrence Dahl; Principal Financial Projects Analyst, Cindy Behrens; Principal Financial Projects Analyst, Robert Ries; Senior Financial Analyst, Paul Berthold; Budget Management Specialist, Linda Witkowski; Administrative Services Coordinator, Linda Gebhard; and Administrative Assistant, Susan Scholl, who assisted and contributed to the preparation of this report.

Appreciation is also expressed for the excellent assistance received from our independent auditors, Baker Tilly Virchow Krause LLP. We would also like to thank the County Board and Finance Committee Chairpersons, the County Board of Supervisors, and the Finance Committee for their interest and support in planning and conducting financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Daniel P. Vrakas
County Executive



Norman A. Cummings
Director of Administration

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Waukesha County
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "JEFFREY R. EMEN".

President

A handwritten signature in black ink, appearing to read "JEFFREY R. EMEN".

Executive Director

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WAUKESHA COUNTY
Department Heads

Aging and Disability Resource Center	Cathy A. Bellovary
Airport	Keith Markano
Administration	Norman A. Cummings
Chief Judge	J. Mac Davis
Clerk of Courts	Kathleen A. Madden
Corporation Counsel	Thomas P. Farley
* County Board Chairperson	James T. Dwyer
* County Clerk	Kathy Nickolaus
* County Executive	Daniel P. Vrakas
* District Attorney	Brad D. Schimel
Emergency Preparedness	Richard Tuma
Federated Library	Thomas J. Hennen, Jr.
Health & Human Services	Peter W. Schuler
Medical Examiner	Lynda M. Biedrzycki
Parks & Land Use	Dale R. Shaver
Public Works	Allison M. Bussler
Register of Deeds	James R. Behrend
* Sheriff	Dan Trawicki
* Treasurer	Pamela F. Reeves
University of Wisconsin-Extension	Marcia L. Jante
Veteran Services	John L. Margowski
* Elected Position	

**OFFICIALS OF WAUKESHA COUNTY
COUNTY BOARD OF SUPERVISORS
BOARD YEAR #164 (2009)
(Term Expires April, 2010)**

Chairperson	James T. Dwyer
First Vice Chairperson	Patricia A. Haukohl
Second Vice Chairperson	Bonnie J. Morris

ELECTED

EXECUTIVE COMMITTEE

James T. Dwyer, Chairperson	Fritz Ruf
Patricia A. Haukohl	Thomas J. Schellinger
Bonnie J. Morris	David W. Swan
Duane E. Paulson	

APPOINTED

FINANCE COMMITTEE

Patricia A. Haukohl, Chairperson	Jean Tortomasi
James A. Heinrich	Steven C. Wimmer
Robert Hutton	William J. Zaborowski
Pamela Meyer	

HEALTH AND HUMAN SERVICES

Duane E. Paulson, Chairperson	James Jeskewitz
Janel Brandtjen	Gilbert W. Yerke
Kathleen M. Cummings	William J. Zaborowski
Pauline J. Jaske	

PERSONNEL COMMITTEE

Thomas J. Schellinger, Chairperson	James A. Heinrich
Paul Decker	Ted Rolfs
Dave Falstad	Steven C. Wimmer
Peter Gundrum	

JUDICIARY AND LAW ENFORCEMENT COMMITTEE

Bonnie J. Morris, Chairperson
Kathleen M. Cummings
Paul Decker
Dave Falstad

John J. Pledl
Jean Tortomasi
Peter M. Wolff

LAND USE, PARKS, AND ENVIRONMENT COMMITTEE

Fritz Ruf, Chairperson
Janel Brandtjen
Robert Hutton
James Jeskewitz

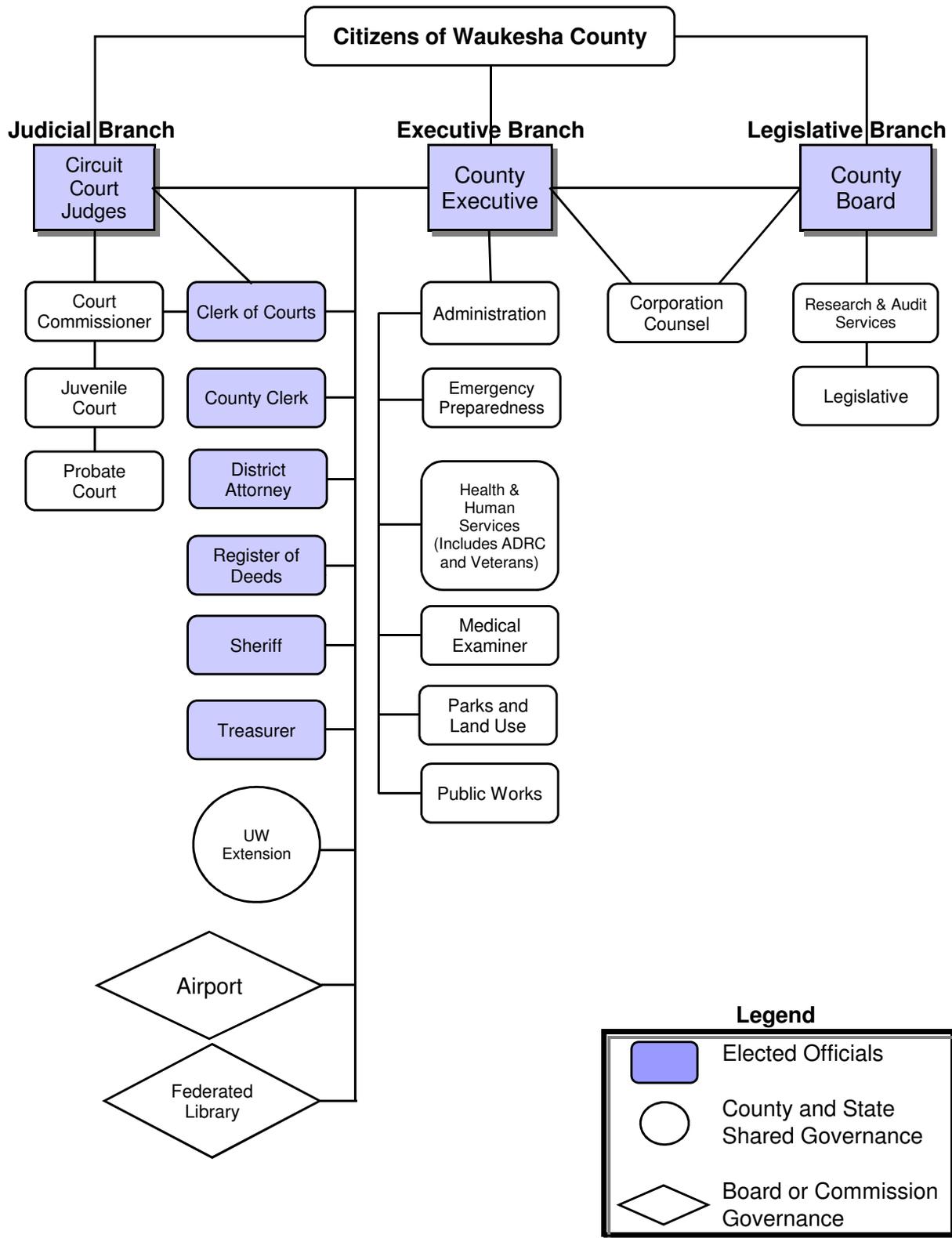
Walter L. Kolb
Ted Rolfs
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PUBLIC WORKS COMMITTEE

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Pauline T. Jaske
Walter L. Kolb

Pamela Meyer
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Peter M. Wolff

Waukesha County Organizational Chart



INDEPENDENT AUDITORS' REPORT

To the Honorable Board of County Supervisors
Waukesha County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Waukesha County, Wisconsin, as of and for the year ended December 31, 2009, which collectively comprise the county's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the county's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Waukesha County, Wisconsin, as of December 31, 2009, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of Waukesha County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

To the Honorable Board of County Supervisors

The management's discussion and analysis and budgetary comparisons as listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Waukesha County's basic financial statements. The combining and individual fund financial statements and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements for the year ended December 31, 2009 taken as a whole.

The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of Waukesha County, Wisconsin. The information has not been audited by us and, accordingly, we express no opinion on such information.

Baker Tilly Vichow Krause, LLP

Madison, Wisconsin

June 7, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

This section of Waukesha County's comprehensive annual financial report presents a discussion and analysis of the County's financial performance during the fiscal year ended December 31, 2009. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

FINANCIAL HIGHLIGHTS

The assets of the County exceeded the liabilities at the close of 2009 by \$386.1 million (*net assets*). Of this amount, \$122.8 million (*unrestricted net assets*) may be used to meet ongoing obligations to citizens and creditors, \$13.6 million is restricted for specific purposes (*restricted net assets*), and \$249.7 million is invested in capital assets, net of related debt.

The government's total net assets increased by \$5.7 million. Governmental activities increased the County's net assets by \$5.6 million, and business type activities increased net assets by \$0.1 million.

On December 31, 2009, the County's governmental funds reported combined fund balances of \$106.3 million, a decrease of \$4.8 million from 2008. Approximately \$33.7 million, or 32% of the combined fund balance, is unreserved and undesignated.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements are designed to provide readers with a broad overview of the County's financial statements, in a manner similar to a private-sector business.

- The *statement of net assets* presents information of all County assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The *statement of activities* presents information showing how net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include justice and public safety; health and human services; environment, parks, and education; public works, and general government. The business type activities of the County include radio services, golf courses, ice arenas, materials recovery facility, and airport.

The government-wide financial statements include not only Waukesha County itself (known as the *primary government*) but also a legally separate Housing Authority for which Waukesha County is accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 30-31 of this report.

Fund financial statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By so doing, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 26 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Human Services, Long Term Care, and Debt Service funds, all of which are considered to be major funds. Data from the other 22 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic *governmental fund* financial statements can be found on pages 32-35 of this report.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

- *Proprietary funds* are maintained two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the airport, radio services, golf courses, ice arenas, and materials recovery facility. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for risk management/self-insurance, health and dental insurance, vehicle/equipment replacement, central fleet maintenance, communications, collections, and end user technology. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The Airport is the only operation considered to be a major fund of the County. The County's seven internal service funds are combined into a single aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The *proprietary funds* financial statements can be found on pages 36-39 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 41-79 of this report.

Required Supplementary Information is presented for the budgetary schedules of the general fund and major special revenue funds.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. For the County, assets exceed liabilities by \$386.1 million at the close of the most recent fiscal year.

**Waukesha County
Net Assets**
(in \$000's)

	Governmental activities		Business-type activities		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 255,255	\$ 254,867	\$ 19,168	\$ 18,030	\$ 274,423	\$ 272,897
Capital assets	292,954	288,348	28,503	30,027	321,457	318,375
Total assets	548,209	543,215	47,671	48,057	595,880	591,272
Current and other liabilities	125,736	124,393	1,031	1,573	126,767	125,966
Long-term liabilities	83,042	84,975	-	-	83,042	84,975
Total liabilities	208,778	209,368	1,031	1,573	209,809	210,941
Net assets:						
Invested in capital assets, net of related debt	221,239	218,181	28,503	30,027	249,742	248,208
Restricted net assets	13,579	12,969	-	-	13,579	12,969
Unrestricted net assets	104,613	102,697	18,137	16,457	122,750	119,154
Total net assets	<u>\$ 339,431</u>	<u>\$ 333,847</u>	<u>\$ 46,640</u>	<u>\$ 46,484</u>	<u>\$ 386,071</u>	<u>\$ 380,331</u>

The largest portion of the County's net assets (65%) reflects its investment in capital assets (e.g. land and easements, structures and improvements, infrastructure, and equipment, less any related debt used to acquire those assets that is still outstanding). The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Unrestricted net assets comprise 32% of the County's net assets. These assets may be used to meet the County's ongoing obligations to citizens and creditors.

The remaining balance of the County's net assets, 3%, represents resources that are subject to external restrictions (grant or trust terms, laws or regulations of other governments, etc) on how they may be used.

At the end of the current fiscal year, the County reported positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental activities. The same situation held true for the prior fiscal year.

As shown on the following table, the County's net assets increased by \$5.7 million during the current year. This results from total 2009 revenues of \$205.5 million and expenses of \$199.8 million. Overall revenues decreased by \$15.3 million from the prior year, while expenses decreased by \$14.6 million.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

Waukesha County
Changes in Net Assets
(in \$000's)

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	\$ 34,183	\$ 32,770	\$ 6,024	\$ 6,728	\$ 40,207	\$ 39,498
Operating grants and contributions	50,785	68,478	2,532	1,352	53,317	69,830
Capital grants and contributions	486	484	192	10	678	494
General revenues:						
Property taxes	98,395	94,957	192	203	98,587	95,160
Intergovernmental revenues	1,960	1,985	-	-	1,960	1,985
Investment earnings	5,836	9,626	58	83	5,894	9,709
Miscellaneous	4,371	3,710	45	316	4,416	4,026
Gains on disposal/sale of capital assets	467	129	-	-	467	129
Total revenues	196,483	212,139	9,043	8,692	205,526	220,831
Expenses:						
Justice and public safety	51,477	49,961	-	-	51,477	49,961
Health and human services	69,148	86,750	-	-	69,148	86,750
Environment, parks and education	20,173	19,312	-	-	20,173	19,312
Public works	30,981	33,032	-	-	30,981	33,032
General government	16,734	13,445	-	-	16,734	13,445
Interest expense	2,661	3,049	-	-	2,661	3,049
Radio services	-	-	982	969	982	969
Golf courses	-	-	3,163	3,290	3,163	3,290
Ice arenas	-	-	1,149	1,191	1,149	1,191
Materials recovery facility	-	-	1,597	1,711	1,597	1,711
Airport	-	-	1,721	1,701	1,721	1,701
Total Expenses	191,174	205,549	8,612	8,862	199,786	214,411
Increase (decrease) in net assets before transfers	5,309	6,590	431	(170)	5,740	6,420
Transfers	275	275	(275)	(275)	-	-
Increase (decrease) in net assets	5,584	6,865	156	(445)	5,740	6,420
Net assets beginning of year	333,847	326,982	46,484	46,929	380,331	373,911
Net assets end of year	\$ 339,431	\$ 333,847	\$ 46,640	\$ 46,484	\$ 386,071	\$ 380,331

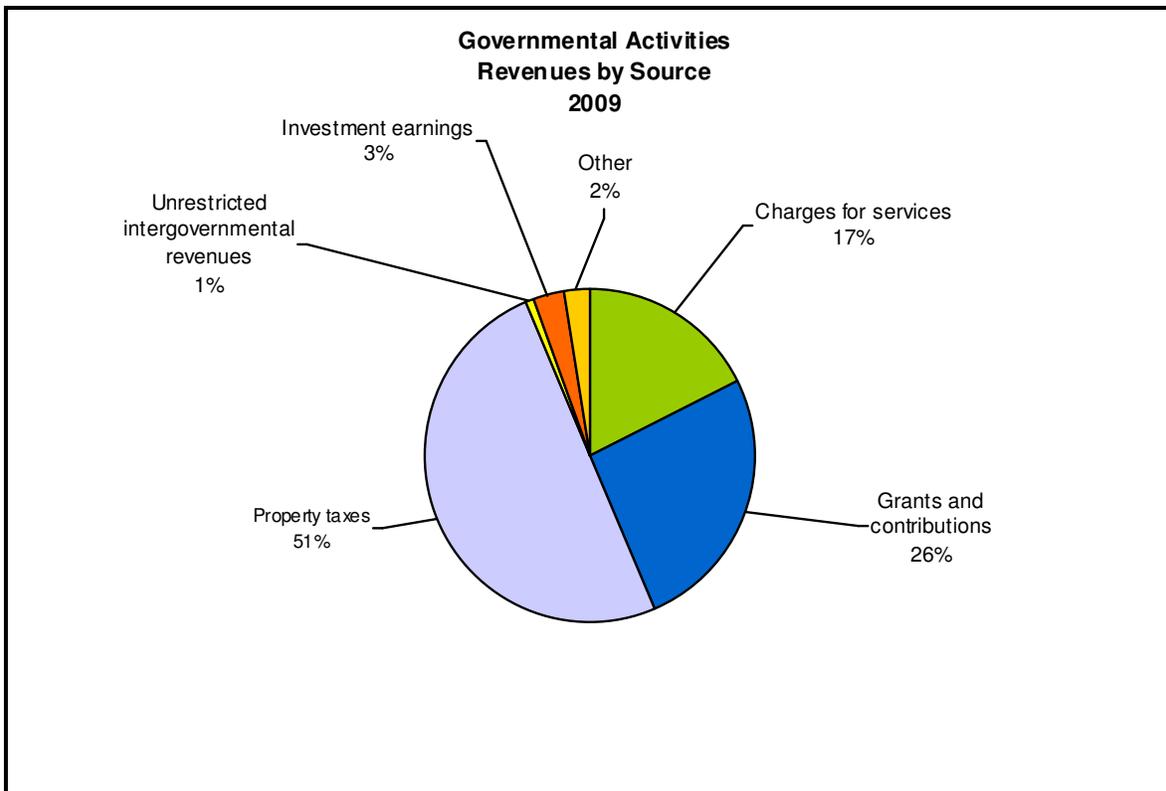
WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

Governmental Activities

Governmental activities increased the County's net assets by \$5.3 million before transfers.

- Program revenues were down \$16.3 million, or 16%. This is mainly due to the State's Family Care Long Term Care Reform initiative, which shifted Community Integration Program (CIP) and Community Options program (COP) from the County to Managed Care organizations.
- Investment earnings were down \$3.8 million from 2008. The unrealized gain on investments decreased from the prior year, and the average yield was 3.5% compared to 3.9% in 2008.
- Property taxes increased by \$3.4 million, or 3.6%.

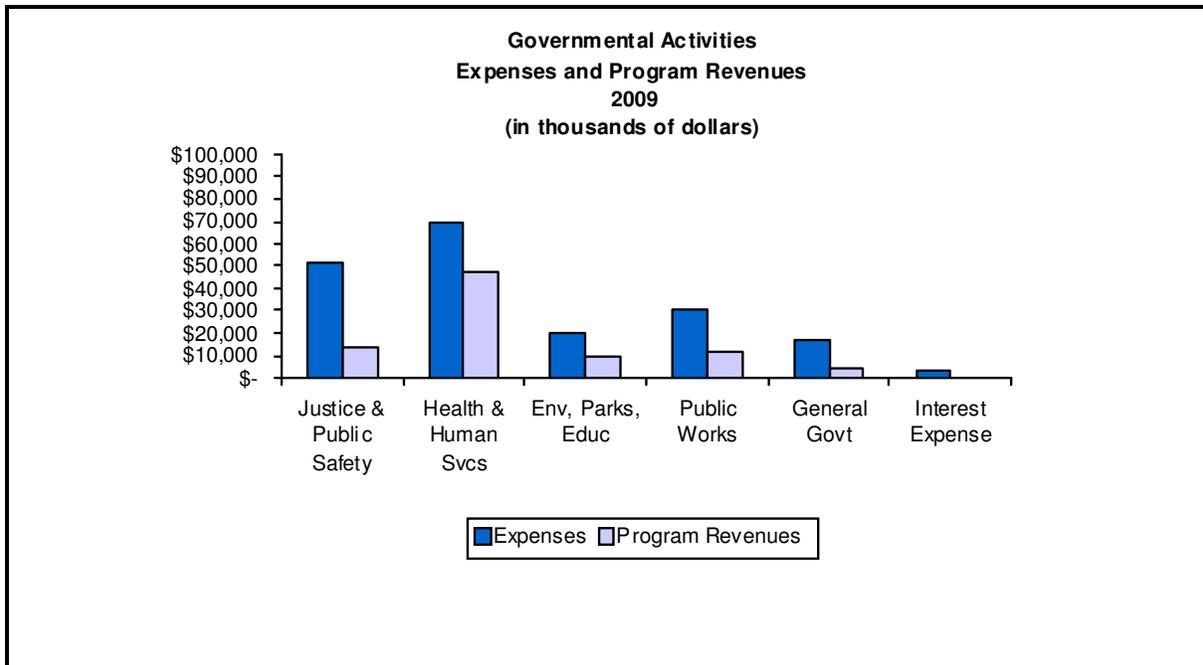
The percentage of revenues by source is shown below. Grants and contributions fell from 33% of total revenues to 26%, while property taxes increased from 44% of total revenues to 51%.



WAUKESHA COUNTY, WISCONSIN
 MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
 December 31, 2009

The overall decrease in expenses for governmental activities was \$14.4 million, or 7.0%, mainly reflecting the phasing out of the State funded Community Integration and Community Options programs and transitioning those clients to Managed Care organizations.

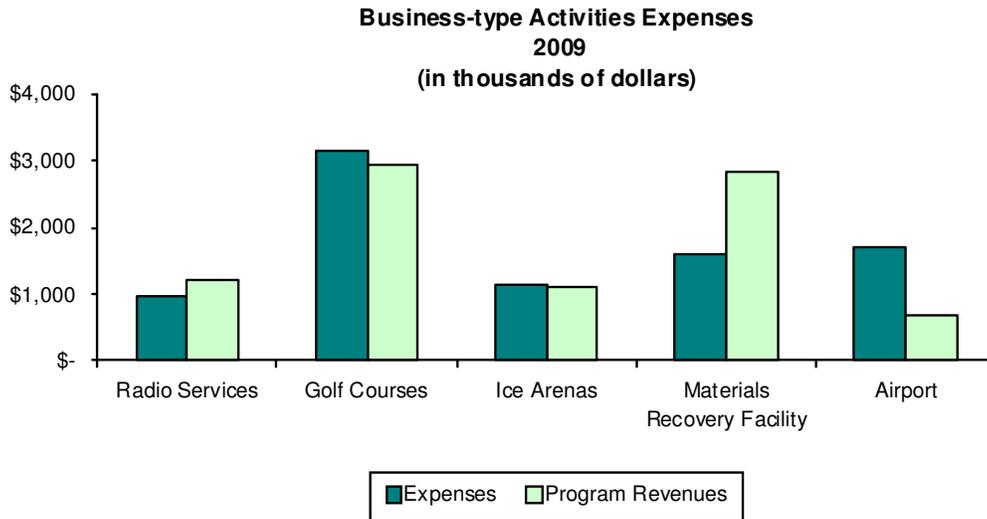
Governmental activities expenses exceeded program revenue by \$105.7 million. The following graph illustrates the expenses and program revenues for each area. When general revenues (which include such items as property tax, investment earnings, and grants and contributions not restricted to specific programs) are included, total revenues exceed expenses by \$5.3 million prior to transfers.



Business-type Activities

Business-type activities (before transfers) increased the County's net assets by \$431,000. Key factors in this increase are grant revenues. The Materials Recovery Facility (MRF) had State aid of \$1.2 million and other grants of \$0.8 million, while Radio Services received grants of \$0.5 million.

WAUKESHA COUNTY, WISCONSIN
 MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
 December 31, 2009



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, Waukesha County's governmental funds reported combined fund balances of \$106.3 million, a decrease of \$4.8 million in comparison with the prior year. Approximately 57% of this amount constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed 1) for long term receivables/advances (\$3.2 million); 2) for delinquent property taxes (\$10.2 million); 3) to pay debt service (\$4.1 million); 4) for capital projects (\$21.6 million); 5) for park purposes (\$6.3 million) and 6) for other purposes (\$0.2 million).

Of the \$60.7 million unreserved fund balance, \$27.0 million, or 45%, is designated at year-end for specific types of activities, including \$10.3 million for capital projects, \$12.2 million for open purchases orders or other commitments in the future year's budget, \$0.5 million for sick leave payout, and \$4.0 million for an interfund loan repayment.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

Waukesha County
Changes in Fund Balance
(in \$000's)

	2009	2008	Change
Reserved:			
General	\$ 13,427	\$ 12,472	\$ 955
Human Services	1	2	(1)
Long Term Care	-	-	-
Non-Major Special Revenue	6,536	7,569	(1,033)
Debt Service	4,060	3,575	485
Capital Projects	21,576	23,295	(1,719)
Subtotal Reserved	\$ 45,600	\$ 46,913	\$ (1,313)
Designated:			
General	\$ 13,186	\$ 19,851	\$ (6,665)
Human Services	151	343	(192)
Long Term Care	1,080	289	791
Non-Major Special Revenue	2,301	1,770	531
Debt Service	-	-	-
Capital Projects	10,295	10,179	116
Subtotal Designated	\$ 27,013	\$ 32,432	\$ (5,419)
Undesignated:			
General	\$ 28,472	\$ 28,500	\$ (28)
Human Services	2,084	330	1,754
Long Term Care	1,556	1,566	(10)
Non-Major Special Revenue	1,571	1,357	214
Debt Service	-	-	-
Capital Projects	-	-	-
Subtotal Undesignated	\$ 33,683	\$ 31,753	\$ 1,930
Total			
General	\$ 55,085	\$ 60,823	\$ (5,738)
Human Services	2,236	675	1,561
Long Term Care	2,636	1,855	781
Non-Major Special Revenue	10,408	10,696	(288)
Debt Service	4,060	3,575	485
Capital Projects	31,871	33,474	(1,603)
Total Fund Balance	\$ 106,296	\$ 111,098	\$ (4,802)

General Fund

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved, undesignated fund balance was \$28.5 million while total fund balance was \$55.1 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

fund expenditures. Unreserved, undesignated fund balance represents 31 percent of total general fund expenditures, while total fund balance represents 60 percent of those expenditures.

The fund balance of Waukesha County's general fund decreased by \$5.7 million for the year, reflecting excess revenues over expenditures of \$2.3 million less net transfers out of \$8.0 million. Transfers included the planned use of \$4.0 million to establish a new Health/Dental Insurance fund, \$2.8 million for capital projects and \$570,000 for debt service.

Human Services

The Human Services Fund is used to account for the revenues and expenditures associated with the Human Services Department. Human Services is the largest department within County government and receives a wide variety of intergovernmental revenues. The Human Services fund balance increased \$1.6 million from 2008 due to very favorable experience in alternate care placement costs of almost \$1.0 million. Revenues were above budget by almost \$0.6 million.

Long Term Care Fund

This fund transitioned out of the CIP/COP services to serving as a resource center serving adults and their families with issues of aging and disability. Since this was the first full year of operation as an aging and disability resource center, the budget was set without prior year experience. Favorable results increased fund balance by \$0.7 million.

Debt Service

The debt service fund has a total fund balance of \$4.1 million, all of which is reserved for the payment of debt service. The net increase in fund balance during the current year was \$0.5 million, reflecting interest savings as a result of an early refunding.

Proprietary funds. Waukesha County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget resulted in a \$4.3 million increase in appropriations. Carryovers and open purchase orders accounted for nearly 60% (\$2.5 million) of the increase. This amount was budgeted from available fund balance. The remaining \$1.8 million increase is mainly attributable to grants, including:

- \$730,700 Public Health Emergency Response grants for mass vaccine distribution and other control measures associated with the H1N1 virus.
- \$399,000 Federal Homeland Security grants for emergency response and enhanced citizen preparedness activities.
- \$160,300 in Federal Seized Funds for various one time Sheriff Department expenditures and distributions to municipal police agencies participating in drug related enforcement.

Actual revenues in the general fund were \$1.1 million below the final amended budget. Register of Deeds real estate transfer fees and document recording fees were \$1.1 million below budget due to the severe downturn in the real estate market. Investment income was below budget, but this was offset by higher than budgeted interest and penalties on delinquent taxes.

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

Actual expenditures in the general fund were \$7.3 million under budget. Of that amount, \$2.3 million was carried forward to 2010 for budgeted projects which were not completed in 2009. The contingency fund had \$1.2 million in unallocated expenditure authority. Personnel costs were about \$1.0 million under budget due mainly to employee turnover, position vacancies, and a voluntary furlough program. Public works utility expenditures were about \$0.5 million under budget due energy conservation measures and mild winter temperatures. The balance of the budget variance was spread across several program areas.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets for its governmental and business-type activities at December 31, 2009, amounted to \$321.5 million (net of accumulated depreciation), an increase of \$3.1 million from 2008. This investment in capital assets includes land and easements, infrastructure, structures and improvements, equipment, and construction in progress.

The County's infrastructure assets are recorded at estimated historical cost in the government-wide financial statements. The County has elected to use the depreciation method of reporting capital assets.

Waukesha County's Capital Assets
(net of depreciation)
(in 000's)

	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Governmental Activities						
Land	\$ 43,555	\$ 42,048	\$ 10,289	\$ 10,289	\$ 53,844	\$ 52,337
Buildings	107,189	109,547	8,865	9,372	116,054	118,919
Land improvements	7,377	7,893	7,134	7,804	14,511	15,697
Machinery and equipment	8,755	9,856	2,130	2,428	10,885	12,284
Vehicles	6,426	5,305	-	98	6,426	5,403
Infrastructure	101,121	103,993	-	-	101,121	103,993
Construction in Progress	18,532	9,705	87	36	18,619	9,741
Total	\$ 292,955	\$ 288,347	\$ 28,504	\$ 30,027	\$ 321,459	\$ 318,374

Further details of the County's capital assets can be found in Note 8 of the notes to the financial statements, pages 63-65.

Long Term Debt

At December 31, 2009, the County had \$75,855,000 of general obligation promissory notes outstanding. The County maintains an Aaa rating from Moody's Investors Service and AAA from Fitch Investors Service on general obligation note issues. Under current state statutes, the County's general obligation note issuances are subject to a legal limitation based on five percent of the equalized value of taxable property in the County. As of December

WAUKESHA COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS (unaudited)
December 31, 2009

31, 2009 the County's total amount applicable to debt margin (outstanding notes less debt service fund balance) is \$71.8 million, which was well below the legal limit of \$2.6 billion. The net debt per capita equaled \$198 at year-end.

During the year, the County issued \$15.7 million of general obligation promissory notes. Of this amount, \$8.0 million was used to finance part of the cost of capital improvements within the County. The remaining \$7.7 million was used for the early refunding of the 2001 and 2002 debt issues.

Further details of the County's long-term debt activity can be found in Note 10, pages 67-68.

ECONOMIC FACTORS AND THE 2010 BUDGET AND RATES

In the continued economic downturn, the County is faced with decreasing revenue streams and rising costs. Some of the key revenue reductions or eliminations dealt with in the 2010 budget included the following:

- Real Estate Transfer Fee revenues declined by \$775,000.
- Health and Human Service Community aid funding was reduced by \$425,000.
- Investment Income was reduced by \$400,000.
- Child and Family incentive funding of over \$250,000 was eliminated.
- Parks and Land Use revenues declined by over \$250,000.
- State Transportation Aids decreased by \$167,000.

To contain expenditures, funding for about 15 vacant positions was discontinued at a cost savings of over \$1.0 million.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Administration, Accounting Services Division, 515 West Moreland Blvd., Waukesha, WI 53188.

Questions concerning any of the information provided in this report regarding the discretely presented component unit, Waukesha County Housing Authority, or requests for additional information should be addressed to the Waukesha County Housing Authority, 120 Corrina Blvd, Waukesha, WI 53186.

GOVERNMENT-WIDE STATEMENTS

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF NET ASSETS
December 31, 2009

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and investments	\$ 117,278,714	\$ 17,128,760	\$ 134,407,474	\$ 504,953
Receivables:				
Property taxes - delinquent	11,509,232	-	11,509,232	-
Property taxes - levied for subsequent years budget	98,292,739	192,563	98,485,302	-
Taxes levied for other governments	8,843,636	-	8,843,636	-
Accrued interest	783,470	-	783,470	1,936
Accounts	2,185,567	248,527	2,434,094	-
Due from other governments	8,567,688	320,430	8,888,118	20,557
Internal balances	819,419	(819,419)	-	-
Prepaid items	12,934	-	12,934	496
Inventories	608,966	185,890	794,856	-
Unamortized debt issuance expense	149,889	-	149,889	-
Advances to/from other funds	(1,911,582)	1,911,582	-	-
Restricted cash and investments	468,437	-	468,437	148,062
Deposit in WMMIC	2,459,264	-	2,459,264	-
Long term receivable	5,186,648	-	5,186,648	-
Capital assets:				
Land	43,554,520	10,288,747	53,843,267	-
Construction in progress	18,532,254	86,819	18,619,073	-
Buildings	152,753,548	16,761,668	169,515,216	-
Improvements other than buildings	16,150,798	18,073,407	34,224,205	-
Machinery and equipment	31,175,251	8,933,272	40,108,523	-
Vehicles	11,916,900	-	11,916,900	-
Infrastructure	192,205,519	-	192,205,519	-
Accumulated depreciation	(173,334,481)	(25,641,519)	(198,976,000)	-
Total assets	\$ 548,209,330	\$ 47,670,727	\$ 595,880,057	\$ 676,004
LIABILITIES				
Accounts payable	\$ 7,766,144	\$ 173,327	\$ 7,939,471	\$ 4,483
Accrued compensation	4,318,513	63,609	4,382,122	4,155
Other liabilities	843,170	52,711	895,881	50,502
Due to other governments	9,033,489	-	9,033,489	76,144
Claims payable - current	2,308,820	-	2,308,820	-
Accrued interest payable	648,692	-	648,692	-
Deferred property tax revenue	99,543,118	192,563	99,735,681	-
Other unearned revenue	1,274,463	548,898	1,823,361	-
Long-Term Liabilities:				
Compensated absences - current	4,585,642	-	4,585,642	1,563
Claims payable - non current	2,401,185	-	2,401,185	-
Notes payable - current	10,925,000	-	10,925,000	-
Notes payable - non current	65,129,943	-	65,129,943	-
Total liabilities	\$ 208,778,179	\$ 1,031,108	\$ 209,809,287	\$ 136,847
NET ASSETS				
Invested in capital assets, net of related debt	\$ 221,238,419	\$ 28,502,394	\$ 249,740,813	\$ -
Restricted net assets for:				
Park development	188,229	-	188,229	-
Land information systems	688,903	-	688,903	-
Debt service	3,411,226	-	3,411,226	-
Community development block grant	6,412,853	-	6,412,853	-
Federated library	418,980	-	418,980	-
Deposit in WMMIC	2,459,264	-	2,459,264	-
Housing assistance payments	-	-	-	108,574
Unrestricted net assets	104,613,277	18,137,225	122,750,502	430,583
Total net assets	\$ 339,431,151	\$ 46,639,619	\$ 386,070,770	\$ 539,157

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2009

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets			Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
PRIMARY GOVERNMENT								
GOVERNMENTAL ACTIVITIES								
Justice and public safety	\$ 51,476,358	\$ 9,875,865	\$ 3,622,487	\$ -	\$ (37,978,006)	\$ -	\$ (37,978,006)	\$ -
Health and human services	69,147,970	8,140,847	38,701,453	-	(22,305,670)	-	(22,305,670)	-
Environment, parks and education	20,172,847	6,674,278	2,233,867	297,466	(10,967,236)	-	(10,967,236)	-
Public works	30,980,914	5,761,456	5,383,264	6,325	(19,829,869)	-	(19,829,869)	-
General government	16,734,108	3,730,196	844,132	181,759	(11,978,021)	-	(11,978,021)	-
Interest expense	2,660,430	-	-	-	(2,660,430)	-	(2,660,430)	-
Total Governmental Activities	191,172,627	34,182,642	50,785,203	485,550	(105,719,232)	-	(105,719,232)	-
BUSINESS-TYPE ACTIVITIES								
Radio services	981,686	590,077	556,706	58,294	-	223,391	223,391	-
Golf courses	3,162,686	2,932,419	-	-	-	(230,267)	(230,267)	-
Ice arenas	1,149,365	961,519	-	133,902	-	(53,944)	(53,944)	-
Materials recovery facility	1,597,449	851,344	1,975,008	-	-	1,228,903	1,228,903	-
Airport	1,721,395	688,328	-	-	-	(1,033,067)	(1,033,067)	-
Total Business-type Activities	8,612,581	6,023,687	2,531,714	192,196	-	135,016	135,016	-
Total Primary Government	\$ 199,785,208	\$ 40,206,329	\$ 53,316,917	\$ 677,746	\$ (105,719,232)	\$ 135,016	\$ (105,584,216)	\$ -
COMPONENT UNIT								
Housing authority	\$ 2,412,417	\$ -	\$ 2,267,817	\$ -	\$ -	\$ -	\$ -	\$ (144,600)
GENERAL REVENUES								
Property taxes					98,395,453	192,563	98,588,016	-
Grants and contributions, not restricted to specific programs					1,959,990	-	1,959,990	-
Investment earnings					5,835,552	58,021	5,893,573	5,677
Miscellaneous					4,371,337	44,882	4,416,219	15,606
Gains on disposal/sale of capital assets					466,518	-	466,518	-
Total General Revenues					111,028,850	295,466	111,324,316	21,283
Transfers					275,000	(275,000)	-	-
Change in Net Assets					5,584,618	155,482	5,740,100	(123,317)
Net Assets - Beginning of Year					333,846,533	46,484,137	380,330,670	662,474
Net Assets - End of Year					\$ 339,431,151	\$ 46,639,619	\$ 386,070,770	\$ 539,157

See notes to financial statements.

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND - The General Fund is the primary operating fund of the County. It is used to account for resources traditionally associated with governments, except those required to be accounted for in another fund.

HUMAN SERVICES FUND - To account for funds provided for income maintenance, counseling, alcohol and drug abuse programs, children's center services, services to the developmentally disabled, chronically mentally ill, elderly and administrative support services.

LONG TERM CARE FUND - To account for federal and state funds that provide services to eligible persons who are elderly, developmentally disabled, physically disabled or have a long-term mental illness.

DEBT SERVICE FUND - The debt service fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and service costs.

WAUKESHA COUNTY, WISCONSIN

BALANCE SHEET - ALL GOVERNMENTAL FUNDS
December 31, 2009

	General Fund	Human Services Fund	Long Term Care Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 44,845,128	\$ 1,763,976	\$ 2,520,602	\$ 4,060,379	\$ 47,088,836	\$ 100,278,921
Receivables:						
Property taxes - delinquent	11,509,232	-	-	-	-	11,509,232
Property taxes levied for ensuing year's budget	59,223,857	14,659,389	135,121	13,005,000	10,489,500	97,512,867
Taxes levied for other governments	8,843,636	-	-	-	-	8,843,636
Accrued interest	783,470	-	-	-	-	783,470
Accounts	876,555	464,139	56,604	-	382,293	1,779,591
Due from other governments	2,415,875	2,592,191	326,381	-	3,117,600	8,452,047
Prepaid items	1,807	799	-	-	-	2,606
Inventories	-	-	-	-	253,562	253,562
Advances to other funds	3,174,343	-	-	-	-	3,174,343
Long term receivable	-	-	-	-	5,186,648	5,186,648
Total assets	\$ 131,673,903	\$ 19,480,494	\$ 3,038,708	\$ 17,065,379	\$ 66,518,439	\$ 237,776,923
LIABILITIES						
Accounts payable	\$ 2,315,206	\$ 2,063,153	\$ 267,801	\$ -	\$ 2,569,037	\$ 7,215,197
Accrued compensation	4,032,779	21,572	-	-	24,023	4,078,374
Other liabilities	344,140	496,646	-	-	2,384	843,170
Due to other governments	8,945,054	4,764	-	-	83,671	9,033,489
Deferred property tax revenue	60,474,236	14,659,389	135,121	13,005,000	10,489,500	98,763,246
Other deferred revenue	477,553	-	-	-	5,983,558	6,461,111
Advances from other funds	-	-	-	-	5,085,925	5,085,925
Total liabilities	\$ 76,588,968	\$ 17,245,524	\$ 402,922	\$ 13,005,000	\$ 24,238,098	\$ 131,480,512
FUND BALANCES						
Reserved for non-current interfunds	\$ 3,174,343	\$ -	\$ -	\$ -	\$ -	\$ 3,174,343
Reserved for delinquent property taxes	10,250,369	-	-	-	-	10,250,369
Reserved for prepaid items	1,807	799	-	-	-	2,606
Reserved for inventories	-	-	-	-	253,562	253,562
Reserved for debt service	-	-	-	4,060,379	-	4,060,379
Reserved for capital projects	-	-	-	-	21,576,252	21,576,252
Reserved for park purposes	-	-	-	-	6,282,347	6,282,347
Unreserved:						
Designated for capital projects, reported in capital projects funds	-	-	-	-	10,295,297	10,295,297
Designated for subsequent year's expenditures, reported in general fund	8,686,550	-	-	-	-	8,686,550
Designated for subsequent year's expenditures, reported in special revenue funds	-	150,634	1,079,832	-	2,301,447	3,531,913
Designated for sick leave payout	500,000	-	-	-	-	500,000
Designated for interfund loan repayment	4,000,000	-	-	-	-	4,000,000
Undesignated, reported in general fund	28,471,866	-	-	-	-	28,471,866
Undesignated, reported in special revenue funds	-	2,083,537	1,555,954	-	1,571,436	5,210,927
Total fund balances	\$ 55,084,935	\$ 2,234,970	\$ 2,635,786	\$ 4,060,379	\$ 42,280,341	\$ 106,296,411
Total liabilities and fund balances	\$ 131,673,903	\$ 19,480,494	\$ 3,038,708	\$ 17,065,379	\$ 66,518,439	\$ 237,776,923

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
December 31, 2009

Total Fund Balances - Governmental Funds	\$ 106,296,411
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds (excludes internal service funds). (see Note 2.A.)	280,004,639
Long-term liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. (see Note 2.A.)	(81,139,388)
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	29,082,841
Other long term assets are not available to pay for current period expenditures and, therefore are deferred in the funds. (See Note 5)	5,186,648
Total Net Assets - Governmental Activities	<u>\$ 339,431,151</u>

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	General Fund	Human Services Fund	Long Term Care Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
General intergovernmental assistance	\$ 1,234,990	\$ -	\$ -	\$ -	\$ 4,358,972	\$ 5,593,962
Intergovernmental contracts/grants	8,911,246	23,085,291	6,790,537	-	14,174,288	52,961,362
Taxes	54,531,497	14,478,532	1,660,386	12,872,338	10,731,013	94,273,766
Fines and licenses	2,896,250	427,756	-	-	-	3,324,006
Charges for services	12,619,622	3,486,603	51,150	-	3,361,109	19,518,484
Interdepartmental revenues	3,578,936	74,266	-	-	468,956	4,122,158
Investment earnings	4,626,670	-	-	242,614	522,127	5,391,411
Miscellaneous revenues	6,407,342	1,581,708	277,776	-	2,150,850	10,417,676
Total revenues	94,806,553	43,134,156	8,779,849	13,114,952	35,767,315	195,602,825
EXPENDITURES						
Current:						
Justice and public safety	51,917,202	-	-	-	-	51,917,202
Health and human services	5,858,665	41,749,295	8,053,896	-	13,810,457	69,472,313
Environment, parks and education	13,797,053	-	-	-	4,829,316	18,626,369
Public works	9,654,346	-	-	-	11,115,022	20,769,368
General government	11,327,395	-	-	-	-	11,327,395
Capital outlay:						
Environment, parks and education	-	-	-	-	2,697,420	2,697,420
Public works	-	-	-	-	13,952,720	13,952,720
General government	-	-	-	-	2,011,861	2,011,861
Debt service:						
Principal retirement	-	-	-	10,240,000	-	10,240,000
Interest and fiscal charges	-	-	-	2,734,363	-	2,734,363
Total expenditures	92,554,661	41,749,295	8,053,896	12,974,363	48,416,796	203,749,011
Excess of Revenues Over (Under) Expenditures	2,251,892	1,384,861	725,953	140,589	(12,649,481)	(8,146,186)
OTHER FINANCING SOURCES (USES)						
General obligation notes issued	-	-	-	-	8,000,000	8,000,000
Refunding notes issued	-	-	-	7,700,000	-	7,700,000
Payment to escrow agent	-	-	-	(7,925,000)	-	(7,925,000)
Transfers in	370,000	175,000	230,000	570,000	3,705,000	5,050,000
Transfers out	(8,360,000)	-	(175,000)	-	(945,000)	(9,480,000)
Total other financing sources (uses)	(7,990,000)	175,000	55,000	345,000	10,760,000	3,345,000
Net change in fund balances	(5,738,108)	1,559,861	780,953	485,589	(1,889,481)	(4,801,186)
Fund Balances - January 1	60,823,043	675,109	1,854,833	3,574,790	44,169,822	111,097,597
Fund Balances - December 31	\$ 55,084,935	\$ 2,234,970	\$ 2,635,786	\$ 4,060,379	\$ 42,280,341	\$ 106,296,411

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
December 31, 2009

Net changes in fund balances - total governmental funds	\$ (4,801,186)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital asset purchases in the current period. (see Note 2.B.)	4,153,950
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long term liabilities in the Statement of Net Assets.	18,165,000
The issuance of long term debt is an other financing source in the governmental funds, but the issuance increases long term liabilities in the Statement of Net Assets.	(15,700,000)
Some expenses reported in the Statement of Activities, such as compensated absences and interest payable, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (see Note 2.B.)	(132,957)
Internal service funds are used by management to charge the costs of various services to individual funds and functional categories.	4,142,530
Governmental funds report loan repayments as revenues and the issuance of new loans as expenditures. These activities are reported as changes in loans receivable in the government-wide statements.	(242,719)
Change in Net Assets of Governmental Activities	<u>\$ 5,584,618</u>

See notes to financial statements.

MAJOR PROPRIETARY FUNDS

AIRPORT OPERATIONS/DEVELOPMENT FUND - To account for the operation and maintenance of the County airport buildings and runways, located in Waukesha, Wisconsin.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF NET ASSETS - ALL PROPRIETARY FUNDS
December 31, 2009

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Other Enterprise Funds	Total	
ASSETS				
Current assets:				
Cash and investments	\$ 3,087,515	\$ 14,041,245	\$ 17,128,760	\$ 16,999,793
Receivables:				
Property taxes levied for ensuing year's budget	192,563	-	192,563	779,872
Accounts	-	248,527	248,527	405,976
Total receivables	192,563	248,527	441,090	1,185,848
Due from other governments	-	320,430	320,430	115,641
Prepaid items	-	-	-	10,328
Inventories	-	185,890	185,890	355,404
Total current assets	3,280,078	14,796,092	18,076,170	18,667,014
Noncurrent assets:				
Advances to other funds	-	4,461,609	4,461,609	-
Restricted cash and investments	-	-	-	468,437
Deposit in WMMIC	-	-	-	2,459,264
Capital assets:				
Land	8,049,032	2,239,715	10,288,747	-
Buildings	6,550,103	10,211,565	16,761,668	4,122,283
Improvements other than buildings	15,090,165	2,983,242	18,073,407	22,089
Machinery and equipment	716,168	8,217,104	8,933,272	11,762,337
Vehicles	-	-	-	10,860,583
Construction in progress	13,586	73,233	86,819	182,689
Less accumulated depreciation	(12,249,267)	(13,392,252)	(25,641,519)	(14,000,311)
Total capital assets (net of accumulated depreciation)	18,169,787	10,332,607	28,502,394	12,949,670
Total noncurrent assets	18,169,787	14,794,216	32,964,003	15,877,371
Total assets	\$ 21,449,865	\$ 29,590,308	\$ 51,040,173	\$ 34,544,385
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 81,342	\$ 91,985	\$ 173,327	\$ 550,947
Accrued compensation	13,592	50,017	63,609	240,139
Other liabilities	51,043	1,668	52,711	-
Claims payable - current	-	-	-	2,308,820
Deferred property tax revenue	192,563	-	192,563	779,872
Other unearned revenue	-	548,898	548,898	-
Total current liabilities	338,540	692,568	1,031,108	3,879,778
Noncurrent liabilities:				
Advances from other funds	-	2,550,027	2,550,027	-
Claims payable	-	-	-	2,401,185
Total noncurrent liabilities	-	2,550,027	2,550,027	2,401,185
Total liabilities	\$ 338,540	\$ 3,242,595	\$ 3,581,135	\$ 6,280,963
NET ASSETS				
Invested in capital assets	\$ 18,169,787	\$ 10,332,607	\$ 28,502,394	\$ 12,949,670
Restricted for deposit in WMMIC	-	-	-	2,459,264
Unrestricted	2,941,538	16,015,106	18,956,644	12,854,488
Total net assets	\$ 21,111,325	\$ 26,347,713	47,459,038	\$ 28,263,422
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(819,419)	
Net Assets of Business-type Activities			\$ 46,639,619	

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET ASSETS - ALL PROPRIETARY FUNDS
For The Year Ended December 31, 2009

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Other Enterprise Funds	Total	
OPERATING REVENUES				
Charges for services				
Lease revenue	\$ 280,423	\$ 172,488	\$ 452,911	\$ -
County park fees	-	3,893,938	3,893,938	-
Office and building rent	327,184	-	327,184	-
Other	80,722	474,874	555,596	3,228,079
Interdepartmental revenues	-	582,279	582,279	27,218,973
Miscellaneous revenues				
Recycling sales	-	794,059	794,059	-
Recoveries	21,995	179	22,174	237,853
Other	22,707	-	22,707	561,091
Total operating revenues	733,031	5,917,817	6,650,848	31,245,996
OPERATING EXPENSES				
Salaries	181,018	1,663,279	1,844,297	3,578,144
Benefits	72,670	551,119	623,789	1,406,936
Estimated future claims expense	-	-	-	2,309,372
Operating	171,681	1,381,420	1,553,101	4,040,134
Purchased services				
Contracted	4,597	38,897	43,494	683,905
Transportation	2,822	45,863	48,685	-
Insurance and claims expense	-	-	-	18,317,874
Payments to municipalities	-	955,699	955,699	-
Other	288,855	149,438	438,293	126,455
Interdepartmental	72,603	1,303,826	1,376,429	444,289
Depreciation	903,486	1,253,116	2,156,602	3,093,589
Total operating expenses	1,697,732	7,342,657	9,040,389	34,000,698
Operating (loss)	(964,701)	(1,424,840)	(2,389,541)	(2,754,702)
NON-OPERATING REVENUES (EXPENSES):				
General property taxes	192,563	-	192,563	1,165,245
Intergovernmental contracts/grants				
State aid - recycling	-	1,203,090	1,203,090	-
Other	-	1,386,918	1,386,918	14
Investment earnings	1,599	56,422	58,021	444,141
Interest expense and fiscal charges	-	(36,909)	(36,909)	-
Gain on disposal of capital assets	-	-	-	456,752
Total non-operating revenues (expenses)	194,162	2,609,521	2,803,683	2,066,152
Income (loss) before transfers and contributions	(770,539)	1,184,681	414,142	(688,550)
Transfers in	-	-	-	5,150,000
Transfers out	-	(275,000)	(275,000)	(445,000)
Total transfers	-	(275,000)	(275,000)	4,705,000
Income (loss) before contributions	(770,539)	909,681	139,142	4,016,450
Capital contributions	-	133,902	133,902	8,518
Increase (decrease) in net assets	(770,539)	1,043,583	273,044	4,024,968
Net assets - January 1	21,881,864	25,304,130		24,238,454
Net assets - December 31	\$ 21,111,325	\$ 26,347,713		\$ 28,263,422
Adjustment to reflect the consolidation of current year internal service fund activities related to enterprise funds			(117,562)	
Change in net assets of business-type activities			\$ 155,482	

See notes to financial statements.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUNDS
For The Year Ended December 31, 2009

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Other Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 733,031	\$ 5,263,203	\$ 5,996,234	\$ 3,846,571
Receipts from interfund services provided	-	582,279	582,279	27,249,600
Payments to suppliers	(404,005)	(1,759,590)	(2,163,595)	(23,405,622)
Payments to employees	(253,154)	(2,217,350)	(2,470,504)	(4,973,460)
Payments to municipalities	-	(955,699)	(955,699)	-
Payments for interfund services used	(72,603)	(1,303,826)	(1,376,429)	(444,289)
Total cash flows from operating activities	3,269	(390,983)	(387,714)	2,272,800
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers to other funds	-	(275,000)	(275,000)	(445,000)
Transfers from other funds	-	-	-	5,150,000
Receipts from intergovernmental contracts/grants	-	1,845,753	1,845,753	14
Receipts from general property taxes	192,563	-	192,563	1,165,245
Total cash flows from non-capital financing activities	192,563	1,570,753	1,763,316	5,870,259
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(18,795)	(479,297)	(498,092)	(3,708,963)
Proceeds from sales of capital assets	-	-	-	607,510
Long term receivable from municipalities	-	449,994	449,994	-
Principal paid on capital related interfund advance	-	(624,597)	(624,597)	-
Interest paid on capital related interfund advance	-	(36,909)	(36,909)	-
Total cash flows from capital and related financing activities	(18,795)	(690,809)	(709,604)	(3,101,453)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	1,599	56,422	58,021	444,141
Total cash flows from investing activities	1,599	56,422	58,021	444,141
Cash and Cash Equivalents, Beginning of Year	2,908,879	13,495,862	16,404,741	11,982,483
Cash and Cash Equivalents, End of Year	\$ 3,087,515	\$ 14,041,245	\$ 17,128,760	\$ 17,468,230
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital asset contributions	\$ -	\$ 133,902	\$ 133,902	\$ 8,518
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED FROM OPERATING ACTIVITIES				
Operating (loss)	\$ (964,701)	\$ (1,424,840)	\$ (2,389,541)	\$ (2,754,702)
Depreciation expense	903,486	1,253,116	2,156,602	3,093,589
(Increase) Decrease in accounts receivable	-	(66,222)	(66,222)	(112,488)
(Increase) Decrease in due from other governments	-	(281,118)	(281,118)	(37,335)
(Increase) Decrease in prepaid items	-	7,637	7,637	44,722
(Increase) Decrease in inventories	-	(17,172)	(17,172)	72,541
Increase (Decrease) in accounts payable	63,950	(130,747)	(66,797)	(105,237)
Increase (Decrease) in accrued compensation	534	(2,952)	(2,418)	11,620
Increase (Decrease) in other liabilities	-	(3,690)	(3,690)	(7,943)
Increase (Decrease) in other unearned revenue	-	275,005	275,005	-
Increase (Decrease) in claims payable	-	-	-	2,068,033
Net cash provided by operating activities	\$ 3,269	\$ (390,983)	\$ (387,714)	\$ 2,272,800

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUNDS
For The Year Ended December 31, 2009

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport Operations/ Development Fund	Other Enterprise Funds	Total	
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE COMBINED STATEMENT OF NET ASSETS				
Cash and investments - statement of net assets	\$ 3,087,515	\$ 14,041,245	\$ 17,128,760	\$ 16,999,793
Restricted cash and investments - statement of net assets	-	-	-	468,437
Cash and cash equivalents - end of year	<u>\$ 3,087,515</u>	<u>\$ 14,041,245</u>	<u>\$ 17,128,760</u>	<u>\$ 17,468,230</u>

See notes to financial statements.

(CONCLUDED)

FIDUCIARY FUNDS

AGENCY FUNDS

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

WAUKESHA COUNTY, WISCONSIN

STATEMENT OF NET ASSETS - FIDUCIARY FUNDS

December 31, 2009

	Agency Funds
ASSETS	
Cash and investments	\$ 38,474,478
Total assets	<u>\$ 38,474,478</u>
LIABILITIES	
Other liabilities	\$ 4,511,507
Due to other governments	33,962,971
Total liabilities	<u>\$ 38,474,478</u>

See notes to financial statements.

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WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1– SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Waukesha County, Wisconsin conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

This report includes all of the funds of Waukesha County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents, (2) the primary government is entitled to or has the ability to otherwise access a majority of the economic resources received or held by the separate organization (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to or has the ability to otherwise access, are significant to the primary government. The discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government.

Included within the reporting entity is the following Discretely Presented Component Unit:

WAUKESHA COUNTY HOUSING AUTHORITY

The government-wide financial statements include the Waukesha County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The County Executive appoints the board of the Housing Authority. Wisconsin Statutes provide for circumstances whereby the County can impose their will on the Housing Authority, and also create a potential financial benefit to or burden on the County. See Note 13. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. The information presented is for the fiscal year ended September 30, 2009. Separately issued financial statements of the Waukesha County Housing Authority may be obtained from the Housing Authority's office at 120 Corrina Blvd., Waukesha, Wisconsin, 53186.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The statement of net assets and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, net assets/fund equity, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental and proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The County reports the following major governmental and enterprise funds:

Major Governmental Funds

General Fund – accounts for the County's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Human Services Special Revenue Fund – To account for funds provided for income maintenance, counseling, alcohol and drug abuse programs, children's center services, services to the developmentally disabled, chronically mentally ill, elderly and administrative support services.

Long Term Care Special Revenue Fund – Accounts for federal and state funds that provide services to eligible persons who are elderly, developmentally disabled, physically disabled or have a long-term mental illness.

General Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than proprietary fund debt.

Major Enterprise Funds

Airport Operations/Development Fund – Accounts for the operation of the County airport buildings and runways.

The County reports the following non-major governmental and enterprise funds:

Special Revenue Funds – used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Nutrition Fund
Walter Tarmann Fund
Land Information System Fund
Child Support Fund
Community Development Fund
Mental Health Center Fund
Transportation Fund
Smith Park Fund
Reuss Trust Fund
Federated Library Fund

Capital Projects Funds – used to account for financial resources to be used for the acquisition or construction of equipment and/or major capital facilities.

1999 through 2010 Capital Projects funds

Enterprise Funds – may be used to report any activity for which a fee is charged to external users for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

Radio Services Fund
Golf Course Fund
Ice Arena Fund
Materials Recovery Facility Fund

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

In addition, the County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

- Risk Management/Self Insurance Fund
- Health and Dental Insurance Fund
- Vehicle Replacement Fund
- Central Fleet Maintenance Fund
- Communications Fund
- Collections Fund
- End User Technology Fund

Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Dog License Fund	Homemaker Fund
Burial Fund	Sheriff Processing Fee
Unclaimed Property Fund	Main Jail Fund
Flexible Spending Account	Municipal Property Tax Collections
Huber Law Fund	Clerk of Courts Fund
District Attorney NSF Fund	

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statement of net assets and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and unearned revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

The business-type activities follow all pronouncements of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board pronouncements issued after November 30, 1989.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

FUND FINANCIAL STATEMENTS

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Human service fund, long term care fund, mental health center fund, and certain federally funded grant revenues are considered available if they are collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County, which are not available, are recorded as receivables and deferred revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

Revenues susceptible to accrual include general intergovernmental assistance, intergovernmental contracts/grants, interdepartmental revenues, property taxes, miscellaneous taxes, charges for services, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The County reports deferred revenues on its governmental funds balance sheet. Deferred revenues arise from taxes levied in the current year that are for subsequent year's operations. For governmental fund financial statements, deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received before the County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

The enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The enterprise funds follow all pronouncements of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board pronouncements issued after November 30, 1989.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY

1. Deposits and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

State statutes restrict investment of County funds. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The State of Wisconsin Local Government Investment Pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The County's adopted investment policy is more restrictive than the state statutes in that it limits participation in investment pools to 10% of total pool assets and prohibits investments in corporate bonds, foreign securities, and the use of leverage. County policy also limits the use of open-ended management investments (mutual funds) to Aaa/AAA rated money market funds.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment earnings. Investment earnings on commingled investments of various County funds is allocated based on average balances, in accordance with adopted policies. A total of \$1,067,878 of investment interest was allocated to other funds in 2009. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Exchange Commission, but operates under the statutory authority of Wisconsin Statutes Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2009, the County's share of the LGIP's assets are reported at fair value. See Note 4 for further information.

2. Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the County, taxes are collected for and remitted to the state and local governments as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying agency fund statement of fiduciary net assets.

Property tax calendar – 2009 tax roll:

Lien date and levy date	December 2009
Tax bills mailed	December 2009
Payment in full, or	January 31, 2010
First installment due	January 31, 2010
Second installment due	July 31, 2010
Personal property taxes in full	January 31, 2010
Tax sale – 2009 delinquent real estate taxes	October 2012

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net assets. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

In the governmental fund financial statements, advances to other funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

3. Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the average cost method using the consumption method of accounting. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are valued at cost based on the average cost method and charged to operation and maintenance expense when used. Inventory quantities at December 31, 2009 were determined by physical counts.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. The balance of the county's self-insured retention (SIR) deposit held by WMMIC is shown as restricted cash and investments.

5. Capital Assets

GOVERNMENT –WIDE STATEMENTS

Capital assets, which include property, plant, and equipment, are reported in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 for general capital assets and \$100,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest expense was capitalized in 2009. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	25-40 Years
Land Improvements	20 Years
Machinery and Equipment	2-15 Years
Infrastructure	15-50 Years

FUND FINANCIAL STATEMENTS

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

6. Other Assets

In governmental funds, debt issuance costs are recognized as expenditures in the current period. For the government-wide and proprietary fund type financial statements, debt issuance costs are deferred and amortized over the term of the debt issue.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

7. Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2009 are determined on the basis of current salary rates and include salary related payments.

Amounts accrued in the government-wide statement of net assets are considered due within one year because the county considers the carryover balances to be used before new benefit allocations.

8. Long-Term Obligations/Conduit Debt

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

The County does not engage in conduit debt transactions.

9. Claims and Judgments

Claims and judgments are reported in the governmental funds only if they have matured. They are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year-end.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

10. Equity Classifications

GOVERNMENT-WIDE STATEMENTS

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, and then unrestricted resources as they are needed.

FUND STATEMENTS

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Reserved fund balance is that portion of fund balance that is not available for the subsequent year’s budget due to legal restrictions or resources which are not available for current spending. Unreserved fund balance includes funds set aside by management for specific uses, which are labeled “designated”. The balance of unreserved fund balance is labeled “undesignated”, which indicates it is available for appropriation. Proprietary fund equity is classified the same as in the government-wide statements.

11. Prior Period Information

Prior period information has not been presented in the statements since their inclusion would make the statements unduly complex and difficult to read.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET ASSETS

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation states that “Capital assets used in governmental activities are not financial resources, and therefore are not reported as assets in governmental funds.” The details of this are as follows:

Land	\$43,554,520
Construction in progress	18,532,254
Buildings and improvements	168,904,346
Machinery, equipment, and vehicles	43,092,151
Infrastructure	192,205,519
Less: Accumulated depreciation	(173,334,481)
Less: Internal service fund capital assets, net of depreciation	(12,949,670)
Adjustment for Capital Assets	<u>\$280,004,639</u>

Another element of that reconciliation states that “Long-term liabilities, including bonds and notes payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds.” The details of this are as follows:

Notes payable	\$75,855,000
Unamortized debt premium	230,980
Unamortized debt discount	(31,037)
Compensated absences	4,585,642
Accrued interest	648,692
Unamortized debt issuance costs	(149,889)
Total	<u>\$81,139,388</u>

B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets exceed depreciation in the current period.” The details of this are shown on the following page.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONT'D)

Capital outlay per fund financial statements	\$18,662,001
Some items are recorded as capital outlay in the fund financial statements, but do not meet the County capitalization policy, and therefore are not capitalized in the government-wide statements	(4,106,610)
Depreciation expense (net of internal service funds)	(10,401,441)
Total	\$4,153,950

Another element of that reconciliation states, “Some expenses reported in the statement of activities, such as compensated absences and interest payable, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this are as follows:

Debt premium (discount)	\$54,061
Compensated absences	128,479
Accrued interest	(45,644)
Debt issuance costs	(3,939)
Total	\$132,957

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds. Accordingly, a budget has been adopted for the general fund and all special revenue, debt service, capital project, enterprise, and internal service funds. These budgets are prepared on a basis consistent with generally accepted accounting principles. Budgets are not formally adopted for agency funds.

Expenditures cannot legally exceed appropriations at the department level, pursuant to s.65.90, Wisconsin State Statutes. However, for the general and special revenue funds, the County has chosen a more restrictive control in the form of appropriation units, defined as groups of account classes within a department, including personnel costs, operating expenses, interdepartmental charges, and capital outlay. For proprietary funds, budgetary control is at the fund level. For capital project funds, budgetary control is at the individual project level.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT'D)

State statutes, (s.65.905 (a)), also provide for the County Board to authorize an amendment of the budget by a vote of two-thirds of the entire membership of the Board. The County Board has authorized the Finance Committee, under County Code Section 2-211(c)(3), the following fund transfer authority:

1. A transfer of funds from one appropriation unit to another within the department budget.
2. A transfer of funds from the contingency fund, not to cumulatively exceed 10% of the funds originally appropriated for a department in a fiscal year.

In addition, the statutes allow supplemental budget appropriations to be made from unanticipated revenues received or fund equity, as defined by ordinance and adopted by two-thirds approval of the County Board.

Supplemental appropriations necessary for 2009 were as follows:

	Adopted Budget	Modified Budget*	Change
General	\$ 95,583,433	\$ 97,316,313	\$ 1,732,880
Special Revenue	81,507,660	89,391,854	7,884,194
Debt Service	13,442,338	21,142,338	7,700,000
Capital Projects	18,407,400	16,909,700	(1,497,700)
Enterprise	8,979,920	9,047,820	67,900
Internal Service	38,533,371	38,533,371	0
Totals	\$ 256,454,122	\$ 272,341,396	\$ 15,887,274

*Excludes carryover project funds from prior years for general (\$2,542,281) special revenue (\$3,771,712), capital projects (\$25,236,531), enterprise (\$1,180,420) and internal service (\$1,202,754).

The adopted budgets for the general, special revenue, debt service and capital project funds are prepared on a basis consistent with generally accepted accounting principles. A comparison of budget and actual is included in the accompanying financial statements for governmental fund types with annual budgets.

The adopted budgets for enterprise and internal service funds are prepared on a basis consistent with generally accepted accounting principles. Both budget and accounting treat depreciation as an expense and for budget purposes capital outlay is a memo entry only.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT'D)

Budget and actual comparisons (excluding capital project revenues and expenses) of the County's enterprise and internal service funds for the year ended December 31, 2009 are as follows:

Enterprise Funds	Revenues		Expenses	
	Budget	Actual	Budget	Actual
Radio Services*	\$ 1,095,512	\$ 1,804,530	\$ 1,235,616	\$ 1,188,819
Golf Courses	3,464,900	2,962,035	3,458,511	3,104,471
Ice Arenas*	1,004,000	971,151	1,116,411	1,049,471
Materials Recovery Facility	2,462,500	2,826,531	1,935,177	1,592,099
Airport*	943,642	927,193	1,192,371	1,117,617
Internal Service Funds				
Risk Mgmt/Self-Insurance	\$ 1,733,300	\$ 1,651,255	\$ 2,328,164	\$ 2,275,752
Health and Dental Insurance	19,349,000	19,227,010	21,363,600	18,845,138
Vehicle Equipment Replacement	2,440,099	2,510,239	2,440,099	2,218,795
Central Fleet Maintenance	3,417,267	2,870,651	3,529,588	3,121,026
Communications	768,366	739,711	798,353	738,148
Collections	684,225	762,156	795,133	719,485
End User Technology Fund	5,440,438	5,551,126	6,745,944	6,082,354

*Actual expenses exclude depreciation expense for capital assets acquired by grants externally restricted for capital acquisitions and construction (Radio Services, \$360,072; Ice Arena, \$84,634; Airport, \$580,115).

Budgetary amounts lapse at year-end, except for unexpended appropriations for capital projects, which carry forward to the ensuing year. The County Board, by ordinance, can authorize the carry forward of prior year's unexpended appropriations to the ensuing year.

B. EXCESS EXPENDITURES OVER APPROPRIATIONS

No funds had excess expenditures over appropriations.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 3 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT'D)

C. DEFICIT BALANCES

No funds had a deficit balance at December 31, 2009.

D. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT

As part of Wisconsin's 1993 State Budget Bill (Act 16), legislation was passed (s.55.605, Wisconsin statutes) that limits the County's future tax levy rates. Generally, the County is limited to its 1992 tax levy rate for a five-year period, based upon current legislation. However, this limitation does not affect debt authorized prior to August 12, 1993 or refunding bonds.

The County may also exceed the limitation by holding a referendum (s.55.605 (3)(a)(1)) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

State statutes (s.55.605 and 67.045) also impose restrictions on the county's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- 75% approval by the County Board
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The County is in compliance with the limitation.

Property Tax Levy Increase Limits

Enrolled Wisconsin Act 20 (2007-2009 State Biennium Budget Bill) imposed local property tax levy increase limits for 2008 and 2009 budget years. The law prohibits a County from increasing its total property tax levy for the 2009 Budget by the greater of the percentage change in the county growth in equalized value due to new construction between the previous year and the current year or 2.0%. The Federated Library system tax levy, debt service tax levy and local bridge aid tax levy increases are exempt from the levy limit. There is also a formula levy exemption (% of increment) for tax incremental finance (TID) districts dissolved in 2008. The 2009 budget meets the tax levy limit as adopted in Wisconsin Act 20.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 4 – DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds. The deposit and investment balances of the various fund types on December 31, 2009 are as follows:

General Fund	\$ 44,845,128
Special Revenue Funds	13,254,838
Debt Service Funds	4,060,379
Capital Projects Funds	38,118,576
Enterprise Funds	17,128,760
Internal Service Funds	16,999,793
Internal Service Funds – Restricted	468,437
Agency Funds	38,474,478
Total	\$ 173,350,389

The County has adopted a formal investment policy which delegates authority to the Director of Administration to invest the money of the County, to sell or exchange securities purchased and to provide for the safekeeping of such securities. The Department of Administration contracts with investment advisory firms for investment management services.

Investment Risk Factors

There are many factors that can affect the value of investments, such as credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk.

Credit Risk

Fixed income securities are subject to credit risk, which is the chance that a bond issuer will fail to pay interest or principal in a timely manner, or that negative perceptions of the issuer's ability to make these payments will cause security prices to decline. The circumstances may arise due to a variety of factors such as financial weakness, bankruptcy, litigation and/or adverse political developments.

A bond's credit quality is an assessment of the issuer's ability to pay interest on the bond, and ultimately, to pay the principal. Credit quality is evaluated by one of the independent bond rating agencies, such as Moody's Investors Service (Moody's) or Standard and Poor's (S&P). The lower the rating, the greater the chance, in the rating agency's opinion, that the bond issuer will default or fail to meet its payment obligations. Generally, the lower a bond's credit rating, the higher its yield should be to compensate for the additional risk. The County's investment policy permits investments in securities only rated in the top two rating categories by Moody's and/or S&P.

Certain fixed income securities, including obligations of the U.S. government or those explicitly guaranteed by the U.S. government are not considered to have credit risk.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)

The credit risk profile for fixed income securities at December 31, 2009 is as follows:

U.S. Government Guaranteed	
U.S. Treasury	\$25,824,618
U.S. Agencies	85,160,292
Total U.S. Government Guaranteed	\$110,984,910
Money Market Accounts	
AAAm	\$3,601,625
Unrated – Wisconsin Local Government Investment Pool	3,867,403
Total Money Market Accounts	\$7,469,028
U.S. Agencies	
AAA rated	\$7,633,857
Municipal Bonds	
AAA rated	\$4,809,470
AA rated	4,330,097
Total Municipal Bonds	\$9,139,567
Grand Total	\$135,227,362

Custodial Credit Risk

Custodial credit risk is the risk that in the event of the failure of the custodian holding the County's deposits and investments, the deposits and investments may not be returned.

As of December 31, 2009 the carrying amount of the County's deposits was \$38,039,045 and the bank balance was \$30,285,047. \$30,285,047 of the bank balance at year-end was covered by Federal and State depository insurance or by collateral held by the County's agent in the County's name. None of the bank balance was uninsured or uncollateralized at year-end. In addition, the County maintains petty cash funds in the amount of \$83,982.

The County's Investment Policy requires all investment institutions acting as a depository for the County to enter into a "depository agreement" requiring the depository to pledge collateral to secure deposits over and above the \$250,000 of federal depository insurance and the \$400,000 covered by the State Deposit Guarantee. Additionally, non-interest bearing transaction accounts are currently fully guaranteed by the Federal Deposit Insurance Corporation. Federal depository insurance on all accounts is scheduled to be reduced to the prior limit of \$100,000 on December 31, 2013. All securities serving as collateral shall be specifically pledged to the County (not as part of a pooled fund) and placed in a custodial account at a Federal Reserve Bank, a trust department of a commercial bank, or through another financial institution. The custodian may not be owned or controlled by the depository institution or its holding company unless it is a separately operated trust institution. The custodian shall send statements of pledged collateral to the Treasurer's Office on a monthly basis.

The County's Investment Policy requires all of the County's investments to be held in the County's name by a third party custodian (a bank trust company), or be part of an external investment pool. There is no custodial credit risk exposure for these investments.

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)

Concentration of Credit Risk

Concentration of credit risk is the risk associated with a lack of diversification of having significant funds invested in a few individual issuers, thereby exposing the County to greater risks resulting from adverse economic, political, regulatory, geographic or credit developments.

Major issuers (over five percent of total investments) in the County's portfolio as of December 31, 2009 are as follows:

Issuer	Amount	Percentage
Federal National Mortgage Association	\$45,074,203	33.3%
US Treasury	25,824,618	19.1%
Federal Home Loan Mortgage Corp.	26,891,866	19.9%
Small Business Administration	7,845,604	5.8%
Other Issuers (none over 5%)	22,122,043	16.4%
Grand Total	\$127,758,334	94.5%

The County's Investment Policy limits participation in investment pools or money market funds to no greater than ten percent of the total funds invested in the pool, based on monthly statement ending balances. There are no restrictions relating to concentration of credit risk on investments in debt securities.

Interest Rate Risk

The maturity limits in the County's investment policy are 120 days average maturity for money markets, 270 days for commercial paper, (which the County does not currently own) and 7 years on out of state general obligation securities. The County doesn't have any overall restrictions, and instead manages risk on an individual portfolio basis.

The County's Investment Policy specifies duration as the method to manage interest rate risk for its investments. In practice, the County contracts with professional portfolio management firms for its investments. Each portfolio management firm has been assigned a widely recognized benchmark or combination of benchmarks thereof, consistent with their management strategy. J.P. Morgan Asset Management has been assigned the Barclays Capital Intermediate Government Index as their benchmark. Dana Investment Advisors has been assigned a hybrid index consisting of 70 percent of the Citigroup 1 Year Treasury Index and 30 percent of the Merrill Lynch Mortgage Backed Index as their benchmark. Galliard Capital Management has been assigned a hybrid index consisting of 70 percent of the Barclays Capital Intermediate Government Index and 30 percent of the Barclays Capital Mortgage Index as their benchmark.

In addition to using the assigned benchmarks to evaluate the performance of the portfolio management firms, the firms also manage interest rate risk by maintaining the effective duration of their portfolios consistent to the duration of the assigned benchmark. The duration of the County's overall investments at December 31, 2009 is as follows (total duration includes money market accounts, which are not listed in the table):

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 4 – DEPOSITS AND INVESTMENTS (CONT'D)

Investment Type	Amount	Effective Duration
Federal Agency Coupon Securities	20,054,463	4.64 years
Federal Agency Discount Securities	250,000	1.94 years
U.S. Treasury Coupon Securities	19,361,833	4.63 years
U.S. Treasury Discount Securities	4,307,495	4.95 years
U.S. Treasury Inflation Protected Securities	2,155,290	0.00 years
Federal Agency Mortgage Pass Through Securities	72,489,686	3.74 years
Municipal Discount Securities	173,102	0.49 years
Municipal Bonds	8,966,465	1.90 years
Grand Total	\$127,758,334	3.06 years

For money market fund investments and the Wisconsin Local Government Investment Pool, weighted average maturity is used to measure interest rate risk. The weighted average maturity of all of the County's money market investments at December 31, 2009 is as follows:

Fund Name	Amount	Weighted Average Maturity
Wisconsin Local Government Investment Pool	\$3,867,403	88 days
Federated Government Obligations Fund	833,472	36 days
JP Morgan Government Money Market Fund	2,768,153	43 days
Grand Total	\$7,469,028	

Foreign Currency Risk

The County's Investment Policy does not permit investments in securities of foreign issuers or in securities denominated in a currency other than the U.S. Dollar.

NOTE 5 - RECEIVABLES

Property Taxes

The County's property taxes are levied on or before December 31 on the equalized valuation as of the prior January 1 for all general property located in the County. The taxes are due and payable in the following year. Such amounts are recorded as property taxes receivable and deferred revenues in the accompanying financial statements. The aggregate levy of \$98,485,302 will be recognized as revenue during 2010.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 5 - RECEIVABLES (CONT'D)

Property taxes are recognized in the appropriate fund as revenues in the succeeding year when they are collected and available to finance services. If not collected by July 31st the delinquent property taxes are recorded as receivables and deferred revenues in the general fund. Delinquent property taxes are recognized as revenue when collected. Simple interest and penalty of 1 1/2 percent per month on delinquent property taxes are assessed by the County and recognized as revenue when received.

The County purchases uncollected property taxes from other taxing authorities at the unpaid amount to facilitate the collection of the taxes. The purchases are a financing arrangement and are not included in property tax revenues.

Local treasurers collect property taxes levied, typically through the last day of January in each year.

At this time, a settlement process between the county treasurer and local treasurers determines the amount due the various taxing districts. Tax collection becomes the responsibility of the County and taxes receivable represent unpaid taxes levied for all taxing entities within the County. The exceptions to this process are the Cities of Muskego, New Berlin, Oconomowoc and Waukesha and the Villages of Mukwonago and Sussex, wherein the settlement process does not occur until August of each year. Periodic advances from these taxing districts to the County are made prior to August of each year.

On August 31, the tax lien date, all unpaid taxes are reflected as tax certificates. No allowance for losses on delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the property.

Delinquent property taxes purchased from other taxing authorities are shown as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 5 - RECEIVABLES (CONT'D)

At December 31, 2009, delinquent property taxes by year levied consisted of the following:

Tax Certificates	Total	County Levied	County Purchased
2008	\$8,197,535	\$891,892	\$7,305,643
2007	2,431,773	267,495	2,164,278
2006	765,698	86,371	679,327
2005	15,896	1,853	14,043
2004	1,182	136	1,046
2003	1,206	136	1,070
2002 and prior	14,924	1,734	13,190
Tax Deeds	81,018	9,246	71,772
Total Delinquent Property Taxes Receivable	\$11,509,232	\$1,258,863	\$10,250,369

Noncurrent Receivables

The amount of receivables not expected to be collected within one year includes an estimated \$7.5 million of property taxes and \$4.3 million of CDBG loans.

Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of current period. They have been levied with the intention to finance the following year's activities. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Property taxes receivable for subsequent year	\$ -	\$97,512,867	\$97,512,867
Delinquent property taxes receivable	-	1,250,379	1,250,379
CDBG loans receivable	5,006,019	-	5,006,019
Municipal loans receivable	180,629	-	180,629
Grant draw downs prior to meeting all eligibility requirements	-	1,274,463	1,274,463
Total deferred/unearned revenue for governmental funds	\$5,186,648	\$100,037,709	\$105,224,357
Deferred/unearned revenue for internal service funds		779,872	
Total deferred/unearned revenue for governmental activities		\$100,817,581	

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 6– DUE FROM OTHER GOVERNMENTS

At December 31, 2009, amounts due from other governments consisted of the following:

Federal:	
CDBG Grants	\$ 1,348,726
Aging and Disability Resource Center	131,217
Dept of Justice/U.S. Marshall	248,622
Other Federal	147,288
State:	
Health and Human Services Aid	3,075,816
Dept of Transportation	1,271,368
Other State	2,118,261
County and Municipal	546,820
Total per Statement of Net Assets	\$ 8,888,118

NOTE 7– LONG TERM RECEIVABLES

Communications Center. The 2003 capital budget included the appropriation of general fund balance as loans to municipalities to help them finance their half of infrastructure costs for a Waukesha County Communications Center. During 2002, the County received commitments from 29 municipalities, in the form of promissory notes to Waukesha County, to pay their estimated share of the capital costs. These notes totaled \$1,423,526, and were recorded as long-term receivables from municipalities in 2003, when construction began on the communications center. As of December 31, 2009, \$180,629 was outstanding on the notes.

Community Development Programs. As of December 31, 2009, \$5,006,019 is receivable from cities, villages, towns and non-profit corporations for federally funded Housing Assistance, Economic Development, and HOME loan programs.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 8- CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2009 was as follows:

Governmental Activities	Balance 1/1/2009	Additions	Deletions	Balance 12/31/2009
Capital assets not being depreciated:				
Land	\$42,048,378	\$1,506,142	\$0	\$43,554,520
Construction in progress	\$9,704,823	\$8,827,431	\$0	\$18,532,254
Other Capital Assets				
Buildings	\$151,437,365	\$1,323,433	\$7,250	\$152,753,548
Land improvements	15,888,187	262,611	0	16,150,798
Machinery and equipment	30,311,462	2,176,262	1,312,473	31,175,251
Vehicles	11,371,037	2,656,667	2,110,804	11,916,900
Infrastructure	190,672,534	1,532,985	0	192,205,519
Total other capital assets at historical cost	<u>\$399,680,585</u>	<u>\$7,951,958</u>	<u>\$3,430,527</u>	<u>\$404,202,016</u>
Less: Accumulated Depreciation for:				
Buildings	\$41,890,461	\$3,681,187	\$7,250	\$45,564,398
Land improvements	7,995,005	779,153	0	8,774,158
Machinery and equipment	20,455,092	3,117,808	1,152,478	22,420,422
Vehicles	6,065,933	1,512,657	2,087,264	5,491,326
Infrastructure	86,679,952	4,404,225	0	91,084,177
Total Accumulated Depreciation	<u>\$163,086,443</u>	<u>\$13,495,030</u>	<u>\$3,246,992</u>	<u>\$173,334,481</u>
Net Other Capital Assets	<u>236,594,142</u>	<u>(5,543,072)</u>	<u>183,535</u>	<u>230,867,535</u>
Total Capital Assets	<u><u>\$288,347,343</u></u>	<u><u>\$4,790,501</u></u>	<u><u>\$183,535</u></u>	<u><u>\$292,954,309</u></u>

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 8– CAPITAL ASSETS (CONT'D)

Depreciation expense was charged to functions as follows:

Justice and Law Enforcement	\$172,605
Health & Human Services	9,929
Public Works (includes roads, bridges, signals, buildings)	7,888,542
Environment, Parks, and Education	1,069,154
General Government	1,261,211
Risk Management	213
Vehicle Replacement Fund	2,130,982
Central Fleet	136,044
Communications	9,087
Collections	6,823
End User Technology Fund	<u>810,440</u>
Total Governmental Activities Depreciation Expense	<u>\$13,495,030</u>

Business-type Activities	Balance 1/1/2009	Additions	Deletions	Balance 12/31/2009
Capital assets not being depreciated:				
Land	<u>\$10,288,747</u>	<u>\$0</u>	<u>\$0</u>	<u>\$10,288,747</u>
Construction in progress	<u>\$36,157</u>	<u>\$51,545</u>	<u>\$883</u>	<u>\$86,819</u>
Other Capital Assets				
Buildings	\$16,748,585	\$13,083	\$0	\$16,761,668
Land improvements	18,073,407	133,902	133,902	18,073,407
Machinery and equipment	<u>8,498,925</u>	<u>434,347</u>	<u>\$0</u>	<u>8,933,272</u>
Total other capital assets at historical cost	<u>\$43,320,917</u>	<u>\$581,332</u>	<u>133,902</u>	<u>43,768,347</u>
Less: Accumulated depreciation for:				
Buildings	\$7,376,697	\$519,833	\$0	\$7,896,530
Land improvements	10,269,067	805,487	133,902	10,940,652
Machinery and equipment	<u>5,973,055</u>	<u>831,282</u>	<u>\$0</u>	<u>6,804,337</u>
Total Accumulated Depreciation	<u>\$23,618,819</u>	<u>\$2,156,602</u>	<u>133,902</u>	<u>25,641,519</u>
Net Other Capital Assets	<u>\$19,702,098</u>	<u>(\$1,575,270)</u>	<u>\$0</u>	<u>\$18,126,828</u>
Total Capital Assets	<u>\$30,027,002</u>	<u>(\$1,523,725)</u>	<u>\$883</u>	<u>\$28,502,394</u>

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 8 – CAPITAL ASSETS (CONT'D)

Depreciation expense was charged to functions as follows:

Radio Services	\$ 61,701
Golf Courses	188,055
Ice Arenas	221,923
Materials Recovery Facility	181,437
Airport	<u>903,486</u>
Total Business-type Activities Depreciation Expense	<u>\$ 2,156,602</u>

NOTE 9- INTERFUND ADVANCES AND TRANSFERS

Individual balances for interfund advances at December 31, 2009 are shown below. The principal purpose of these interfunds is to provide funding for capital projects through internal borrowing.

Receivable Fund	Payables Fund	Amount	Amount Not Due Within One Year	Purpose
General Fund	2003 Capital Projects	\$1,085,925	\$907,985	Loans to Municipalities
General Fund	Ice Arena Fund	1,639,984	1,639,984	Building Construction
General Fund	Radio Services	448,434	0	Building Construction
Subtotal – General Fund		\$3,174,343	\$2,547,969	
Golf Course Fund	Ice Arena Fund	461,609	461,609	Building Construction
Materials Recovery Facility	2006 Capital Projects	2,000,000	2,000,000	Capital Project Funding
Materials Recovery Facility	2007 Capital Projects	2,000,000	2,000,000	Capital Project Funding
Subtotal - Fund financial statements		7,635,952	7,009,578	
Less fund eliminations		(5,724,370)		
Total – Government-wide statement of net assets		\$1,911,582		

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 9 - INTERFUND ADVANCES AND TRANSFERS (CONT'D)

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net assets, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

The following is a schedule of interfund transfers:

Fund Transferred From	Fund Transferred To	Amount	Principal Purpose
General Fund	Debt Service	\$570,000	Debt retirement
General Fund	Long Term Care	230,000	Operating budget support
General Fund	Risk Management	500,000	Operating budget support
General Fund	Health/Dental Insurance	3,950,000	To establish new fund
General Fund	End User Technology	350,000	Operating budget support
General Fund	2009 Capital Projects Fund	2,760,000	Capital project support
Subtotal General Fund		\$8,360,000	
Other Governmental:			
Long Term Care Fund	Human Services Fund	\$175,000	Operating budget support
1999 Capital Projects Fund	2009 Capital Projects Fund	\$85,201	Capital project support
2000 Capital Projects Fund	2009 Capital Projects Fund	253,914	Capital project support
2001 Capital Projects Fund	2009 Capital Projects Fund	585,885	Capital project support
2004 Capital Projects Fund	2008 Capital Projects Fund	20,000	Capital project support
Total Governmental		\$9,480,000	
Proprietary:			
Materials Recovery Facility	General Fund	\$275,000	Operating budget support
Communications Fund	End User Technology	350,000	Capital project support
Collections Fund	General Fund	95,000	Repay start-up costs
Total Proprietary		\$720,000	
Subtotal Fund Financial Statements		\$10,200,000	
Less: Fund Eliminations		(9,925,000)	
Grand Total - Statement of Activities		\$275,000	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 10- LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2009 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
General Obligation Debt	\$78,320,000	\$15,700,000	(\$18,165,000)	\$75,855,000	\$10,925,000
Unamortized debt premium (discount)	145,882	78,411	(24,350)	199,943	-
Compensated Absences (Note 1.D.7)	4,457,163	4,585,642	(4,457,163)	4,585,642	4,585,642
Total Governmental Activities	\$82,923,045	\$20,364,053	(\$22,646,513)	\$80,640,585	\$15,510,642

General Obligation Debt

The County has issued general obligation debt for the purpose of financing various capital improvements. All general obligation notes and bonds payable are backed by the full faith and credit of the County. Notes and bonds in the governmental funds will be retired by future property tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2009, based on an equalized value of \$52,111,509,500 was \$2,605,575,475. Total general obligation debt outstanding at year-end was \$75,855,000.

General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/09
Governmental Activities					
2003A GOPN	04/15/03	04/01/13	2.00%-3.875%	13,500,000	9,100,000
2004A GOPN	04/01/04	04/01/14	2.00%-3.20%	14,000,000	9,700,000
2005A GOPN	05/01/05	04/01/15	3.50%-4.00%	14,400,000	12,255,000
2006A GOPN	05/01/06	04/01/16	4.00%-4.15%	12,000,000	10,400,000
2007A GOPN	05/15/07	04/01/17	3.75%-3.875%	10,000,000	9,200,000
2008A GOPN	05/01/08	04/01/18	3.25%-3.50%	10,000,000	9,500,000
2009A GOPN	04/15/09	04/01/19	1.50%-3.375%	15,700,000	15,700,000
Total					75,855,000

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 10 – LONG-TERM OBLIGATIONS (CONT'D)

Debt service requirements to maturity are as follows:

Governmental Activities General Obligation Debt		
Years	Principal	Interest
2010	10,925,000	2,411,031
2011	11,785,000	2,068,663
2012	11,690,000	1,685,081
2013	11,320,000	1,284,681
2014	9,795,000	899,475
2015-2019	20,340,000	1,206,990
Total	\$ 75,855,000	\$ 9,555,921

As of December 31, 2009, \$4,060,379 is available in the governmental funds to service the general obligation debt.

Other Debt Information

Estimated payments of compensated absences are not included in the debt service requirement schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general and human services funds.

Current Refunding

On April 15, 2009, the County issued \$7,700,000 in general obligation promissory notes with an average interest rate of 2.59% to current refund \$1,500,000 and \$6,425,000 of outstanding Series 2001 and Series 2002 general obligation promissory notes, respectively, with average interest rates of 4.5% and 4.3%, respectively.

The cash flow requirement on the refunded notes prior to the current refunding was \$13,565,413 from 2009 through 2012. The cash flow requirements on the Series 2009 general obligation promissory notes are \$10,548,585 from 2009 through 2012. The current refunding resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$484,548.

NOTE 11– LEASE DISCLOSURES

The County has no material capital leases as lessee or lessor.

Operating Leases

1. The County has a master lease agreement with the WCTC Foundation for the rental of space in a building known as the Workforce Development Center. The initial lease covered a ten-year period beginning January 1, 1995 with one ten-year renewal option. In August, 2004 an extension was negotiated for a period of five years commencing on January 1, 2005. The extension included reduced footage (4,271 square feet) and an annual payment composed of a base rent (for 2005 only) and an

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 11– LEASE DISCLOSURES (CONT'D)

additional amount for payment of operating costs and capital improvements/major maintenance (sinking fund). The annual rate for operating costs continues the 1995 initial rate of \$4.00 per square foot with an annual adjustment based on the Consumer Price Index. The resulting actual 2009 lease costs are detailed below.

Operating costs	\$	24,661
Sinking fund: Capital improvements/major maintenance		2,349
Total	\$	27,010

2. The County, through the Airport Commission, oversees the overall operation of the airport, and is lessor of the facility under various operating leases for periods ranging from 2010 through 2038. Operating leases at December 31, 2009 provide for the following future minimum lease payments:

Year	Amount
2010	287,699
2011	287,699
2012	282,054
2013	241,917
2014	224,454
2015-19	946,053
2020-24	727,264
2025-29	719,764
2030-34	504,872
2035-38	136,690
Total	4,358,466

The leased facilities have a cost of \$2,947,806, accumulated depreciation of \$1,789,916, and a net book value of \$1,157,890.

NOTE 12 –GOVERNMENTAL ACTIVITIES NET ASSETS

Governmental activities net assets reported on the government wide statement of net assets at December 31, 2009 includes the following:

Invested in capital assets, net of related debt		
Land		\$43,554,520
Construction in progress		18,532,254
Other capital assets, net of accumulated depreciation		230,867,535
Less: related long-term debt outstanding (net of unspent proceeds of debt)		(71,715,890)
Total invested in capital assets		\$221,238,419

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 13– COMPONENT UNIT

This report contains the Waukesha County Housing Authority (Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net assets and statement of activities. The footnote below is reproduced from the Authority's report.

NOTE 1 – Summary of Significant Accounting Policies

The accounting policies of the Waukesha County Housing Authority, Wisconsin conform to generally accepted accounting principles as applicable to enterprise funds of governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

This report contains the financial information of the Waukesha County Housing Authority (the "Authority"), which is a component unit of Waukesha County.

The Authority is a legally separate organization. The board of commissioners of the Authority is appointed by the county executive and board of supervisors of Waukesha County. Wisconsin Statutes provide for circumstances whereby Waukesha County can impose their will on the Authority, and also create a potential financial benefit to or burden on Waukesha County.

The reporting entity for the Authority consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. This report does not contain any component units.

The Authority was established for the purpose of engaging in the development, acquisition, and administrative activities of low-income housing programs and other programs with similar objectives. The United States Department of Housing and Urban Development (HUD) has direct

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 13– Component Unit (Cont'd)

responsibility for administering the low-income housing programs under the United States Housing Act of 1937, as amended. HUD is authorized to enter into contracts with local housing authorities to make loans to assist the local housing authorities in financing the acquisition, construction and/or leasing of housing units and to make annual contributions (subsidies) to local housing authorities for the purpose of maintaining the low-rent character of the local housing programs.

B. Financial Statements

All activities of the Authority are accounted for within a single proprietary (enterprise) fund. Proprietary funds are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting and financial reporting treatment applied to the Authority is determined by its measurement focus. The transactions of the Authority are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations are included on the balance sheet. Net assets (i.e., total assets net of total liabilities) are segregated into “invested in capital assets, net of related debt”; “restricted”; and “unrestricted” components.

The Authority follows all pronouncements of the Governmental Accounting Standards Board, and has elected not to follow Financial Accounting Standards Board pronouncements issued after November 30, 1989. The Authority distinguishes *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The Authority currently does not have any operating revenues. Operating expenses for the Authority include administrative expenses, tenant expenses, maintenance and operation and housing assistance payments. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 13– Component Unit (Cont'd)

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

For purposes of the statement of cash flows, the Authority considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Authority funds is restricted by Wisconsin state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The Authority's investment policy follows the state statute for allowable investments. The Authority does not have a policy that pertains to custodial credit risk.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

See NOTE III.A. for further information.

2. Receivables

Accounts receivable have been shown net of an allowance for uncollectible accounts of \$0.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the financial statements.

4. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by external parties. Current liabilities payable from these restricted assets are so classified.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 13– Component Unit (Cont'd)

5. Capital Assets

Capital assets used by the Authority are those assets owned by the Housing Authority of the City of Waukesha. Consequently, the Authority does not report any capital assets.

6. Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at September 30, 2009 are determined on the basis of current salary rates and include salary related payments.

7. Conduit Debt

The Authority has issued multifamily housing refunding revenue bonds for the benefit of private enterprises. The bonds are secured by revenue agreements on the associated projects and do not constitute indebtedness of the Authority. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. The total amount of bonds outstanding at the end of the year is \$29,705,000, made up of five issues.

8. Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments are recorded as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

9. Equity Classifications

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.
- b. Restricted net assets – Consists of net assets with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE II – Stewardship, Compliance, and Accountability

A. Budgetary Information

The Authority is required by contractual agreements to adopt annual, appropriated operating budgets for funds receiving federal expenditure awards. All budgets are prepared on a basis

WAUKESHA COUNTY, WISCONSIN
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2009

NOTE 13– Component Unit (Cont'd)

prescribed by HUD which is materially consistent with generally accepted accounting principles. All annual appropriations lapse at year-end.

NOTE III – Detailed Notes on All Funds

A. Deposits and Investments

The Authority's cash and investments at year end were comprised of the following:

	Carrying Value	Bank Balance	Associated Risks
Demand deposits	\$ 424,270	\$ 424,324	Custodial credit risk
Certificates of deposit	228,745	228,745	Custodial credit risk
Total Cash and Investments	\$ 653,015	\$ 653,069	

Reconciliation to financial statements

Per statement of net assets

Unrestricted cash and cash equivalents	\$ 276,208
Unrestricted investments	228,745
Restricted cash and cash equivalents	148,062
Total Cash and Investments	\$ 653,015

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for interest bearing accounts and unlimited for noninterest bearing accounts. Additionally, the Authority's bank participates in the FDIC's Transaction Account Guarantee Program which provides unlimited coverage for interest bearing accounts with a rate below 0.5%.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may not be significant to individual entities.

Custodial Credit Risk

Deposits – Custodial credit risk is the risk that in the event of a financial institution failure, the Authority's deposits may not be returned to the Authority.

As of September 30, 2009, none of the Authority's total bank balances was exposed to custodial credit risk.

B. Receivables

All of the Authority's receivables are expected to be collected within one year.

C. Restricted Assets

The following represent the balances of the restricted assets:

Tenant Deposits

The Authority holds certain assets under the Family Self Sufficiency Program which are for the purpose of assisting tenants with accumulating funds. This amounted to \$50,502 at year end.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 13– Component Unit (Cont'd)

Housing Assistance Payments

The Authority has received Housing Assistance Payments in advance of the actual disbursement to the recipients. This amounted to \$97,560 at year end.

NOTE IV – Other Information

A. Risk Management

The Authority is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

B. Commitments and Contingencies

From time to time, the Authority is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Authority's Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Authority's financial position or results of operations.

The Authority has received federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

C. Economic Dependency

The Authority is economically dependent on annual contributions and grants from the U.S. Department of Housing and Urban Development (HUD). The Authority operates at a loss prior to receiving contributions and grants from HUD.

NOTE 14– EMPLOYEES' RETIREMENT SYSTEM

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees expected to work over 600 hours a year are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 5.9% of their salary (3.0% for Executives and Elected Officials, and 5.0% for Protective Occupations with Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the system for the year ended December 31, 2009 was \$75,257,626; the employer's total payroll was \$77,185,464. The total required contribution for the year ended December 31, 2009 was \$8,451,886 or 11.2 percent of covered payroll. Of this amount, the employer contributed 98 percent for the current year. Total contributions for the years ending December 31, 2008 and 2007 were \$8,705,410 and \$8,120,785, respectively, equal to the required contributions for each year.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 14– EMPLOYEES’ RETIREMENT SYSTEM (Cont’d)

Employees who retire at or after age 65 (62 for elected officials, 54 for protective occupation employees with less than 25 years of service, and 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. A final average earnings is the average of the employee’s three highest years earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The System also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

There was no pension-related debt for the County as of December 31, 2009.

NOTE 15 – RISK MANAGEMENT/SELF INSURANCE

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; and workers compensation. The County purchases commercial insurance to provide coverage for losses from theft of, damages to, or destruction of assets. The County also participates in a public entity risk pool called the Wisconsin Municipal Mutual Insurance Company (WMMIC) to provide coverage for losses from torts, errors and omission, and workers compensation. Such risks are accounted for and financed by the County in an internal service fund – the risk management fund.

Public Entity Risk Pool

During 1987, the County, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC), a nonassessable mutual company which provides liability insurance and risk management services to its members. The County became a member of WMMIC in 1987 by issuing a general obligation note for \$2,459,264 and investing the proceeds in WMMIC. The scope of insurance protection provided by WMMIC is broad, covering automobile liability, general liability, law enforcement liability, public official’s errors and omissions, civil rights, incidental medical malpractice, personal injury, equal rights, and Americans with Disabilities Act at policy limits of \$5,000,000 per occurrence with a \$15,000,000 aggregate for general and automobile liability claims and a \$15,000,000 aggregate for errors or omissions claims. The County’s self-insured retention limit is \$350,000 for each occurrence and \$1,250,000 annual aggregate. At this time, settled claims have not exceeded the commercial coverage in any of the past three years. WMMIC’s exposure in its layer of insurance is limited to \$1,000,000 per occurrence in that the company purchases \$4,000,000 per occurrence in reinsurance for losses in excess of its retained layer of coverage.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 15– RISK MANAGEMENT/SELF INSURANCE (CONT'D)

WMMIC is governed by one entity-one vote. Member entities include Waukesha County and the counties of Brown, Chippewa, Dane, Dodge, Eau Claire, Kenosha, LaCrosse, Manitowoc, Marathon, Outagamie, Rock, St. Croix, and Walworth and the cities of Eau Claire and Madison. All member entities participate in the governing of the company. Its Board of Directors is made up of at least five representatives of the participating entities and the company's Charter allows for the appointment of two at large members to the Board of Directors. The participants elect the board members at the annual meeting. The board has the authority to adopt its own budget, set policy matters and control the financial affairs of the company.

The actuary for WMMIC determines the insurance premiums for each member based upon the relevant rating exposure bases as well as the historical loss experience by member. WMMIC's ongoing operational expenses, other than loss adjustment expenses, are apportioned pro rata to each participant based on equity interest in the company. The County's share in the operation of WMMIC as of December 31, 2009 is 10.56%.

The County's investment in WMMIC is reported on the risk management fund balance sheet as a deposit. The amount reported is the original capitalization of \$2,459,264. According to its bylaws, WMMIC allocates equity to members based on the percentage of participation. GASB pronouncements do not allow the current value of the County's account at WMMIC to be recorded as an asset. However, the amount is \$3,554,700. A list of other members and their share of participation is in the WMMIC report. Separate financial statements can be obtained from WMMIC at their address of 4785 Hayes Road, Madison, Wisconsin, 53704-7364.

WMMIC requires that the County maintain a minimum reserve amount for the payment of claims equal to the expected present value of unpaid losses as determined by the company's actuary consultant. At December 31, 2009, the county's minimum reserve amount required by WMMIC is \$1,284,424.

Self Insurance – Worker's Compensation

The worker's compensation internal service fund is maintained to provide for self-insured worker's compensation insurance coverage and employee safety and loss control programs. The County contracts with a third party claims administrator for the purpose of adjusting worker's compensation claims. An excess insurance policy covers individual claims in excess of the County's \$300,000 self-insured retention up to statutory requirements (unlimited) per claim. At this time, settled claims have not exceeded the commercial coverage in any of the past three years. Costs associated with the worker's compensation program are billed to other County departments based on exposure and historical loss experience and include amounts necessary to fund current year claims to be paid in the current year and in the future.

At December 31, 2009, the expected present value of unpaid losses, as determined by the County's actuary consultant, is \$1,171,589.

Claims Liability

The liability for both risk management and worker's compensation is accounted for in the same fund on a combined basis. At December 31, 2009, the County's liability and worker's compensation combined claims reserve totals \$2,986,312, which closely approximates an expected confidence level of about 70-75%. The County's objective is to provide a reserve confidence level of 75% by December 31, 2010.

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 15– RISK MANAGEMENT/SELF INSURANCE (CONT'D)

<u>Liability and Workers Compensation Claims</u>	<u>2008</u>	<u>2009</u>
Unpaid claims, including incurred but not reported -		
Beginning of Year	\$ 2,725,740	\$ 2,641,972
Current year claims and changes in estimates	492,423	928,372
Claim payments	<u>(576,191)</u>	<u>(584,032)</u>
Unpaid claims - End of Year	<u>\$ 2,641,972</u>	<u>\$ 2,986,312</u>
Amount not due within one year		\$ 2,315,000
In addition, net assets can be analyzed as follows:		
Invested in capital assets		\$ 1,532
WMMIC deposit		2,459,264
Reserves for losses not captured within actuary analysis (e.g., pollution liability, employment litigation back wages, etc.) and for catastrophic losses		<u>(178,608)</u>
Total Net Assets		<u>\$ 2,282,188</u>

Self-Insurance - Health Coverage

The County has established a self-insurance program for health claims. Claims are accounted for in an internal service fund, the health and dental insurance fund. Claims are processed by a third party claims administrator. The uninsured risk of loss is \$275,000 per individual claimant per year. The County has purchased commercial stop-loss insurance for claims in excess of the \$275,000 retention. In 2009, there were no claims that exceeded the \$275,000 specific stop loss retention.

The County also has a self-funded dental plan. The insurance claim payments shown below include both self-funded health and dental.

All funds of the County participate in the health and dental insurance programs. Amounts payable to the health and dental insurance fund are based on actuarial estimates of the amounts necessary to pay prior and current year claims.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other non-incremental costs to the claims liability.

Claims Liability	<u>2008</u>	<u>2009</u>
Unpaid claims – Beginning of Year	\$2,428,900	\$1,951,480
Current year claims and changes in estimates	13,978,490	16,086,776
Claim payments	<u>(14,455,910)</u>	<u>(16,314,563)</u>
Unpaid claims - End of Year	<u>\$1,951,480</u>	<u>\$1,723,693</u>
Amount not due within one year		<u>\$86,185</u>

WAUKESHA COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2009

NOTE 16– COMMITMENTS AND CONTINGENCIES

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and corporation counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

During 2009, the County borrowed \$8,000,000 for the purpose of making various capital improvements. This money, as well as revenue from other sources, is reflected in the 2009 capital projects fund. Work that has been completed but not yet paid for (including contract retainages) is reflected as accounts payable. The balance of contract amounts plus open purchase orders of \$3,203,318 at year end will be paid out of the reserved fund balance in the capital projects funds.

Funding for the operating budget of the County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit the County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of the County.

NOTE 17– SUBSEQUENT EVENTS

On February 23, 2010, the County Board reduced the 2010 Capital Budget by \$1,000,000 and reduced debt borrowing by the same amount.

On March 23, 2010, the County Board authorized the issuance of not to exceed \$9,000,000 Taxable General Obligation Promissory Notes for capital projects. The County intends to designate the Notes as "Recovery Zone Economic Development Bonds".

On June 8, 2010, the County issued \$9,000,000 of General Obligation Promissory Notes maturing on April 1, 2011 through 2020. The proceeds of the Notes will finance part of the cost of capital improvements within the County.

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REQUIRED SUPPLEMENTARY INFORMATION

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
General intergovernmental assistance	\$ 930,000	\$ 930,000	\$ 1,234,990	\$ 304,990
Intergovernmental contracts/grants:				
State - maternal/child	79,026	79,026	78,967	(59)
State - victim witness	367,990	367,990	363,582	(4,408)
State - elderly transportation	743,059	743,059	750,355	7,296
State - Title III B	218,210	218,210	231,848	13,638
State - circuit court support	1,130,000	1,130,000	1,106,199	(23,801)
State - guardian ad litem	214,500	214,500	217,236	2,736
State - WIC	829,889	1,691,467	1,265,344	(426,123)
State - miscellaneous drug grants	83,308	154,583	136,101	(18,482)
State - indirect cost	421,338	421,338	475,314	53,976
State - recycling	96,117	96,117	81,974	(14,143)
State - land conservation	158,000	158,000	160,398	2,398
State - highway aid	1,051,780	1,051,780	1,010,537	(41,243)
State - planning and zoning	-	390,355	154,970	(235,385)
State - solid waste management	137,400	137,400	163,715	26,315
State - emergency management	-	1,508,840	791,835	(717,005)
IV - funding	390,000	390,000	407,017	17,017
CDBG grants	115,850	183,276	139,104	(44,172)
Other	778,679	921,997	1,376,750	454,753
Total intergovernmental contracts/grants	<u>6,815,146</u>	<u>9,857,938</u>	<u>8,911,246</u>	<u>(946,692)</u>
Taxes:				
Property taxes	54,738,966	54,738,966	54,530,165	(208,801)
Sales taxes	1,400	1,400	1,332	(68)
Total taxes	<u>54,740,366</u>	<u>54,740,366</u>	<u>54,531,497</u>	<u>(208,869)</u>
Fines and licenses:				
County clerk	166,160	166,160	143,229	(22,931)
County treasurer	215,000	215,000	45,749	(169,251)
Sheriff	-	-	672,568	672,568
Circuit court services	910,694	910,694	736,951	(173,743)
Medical examiner	187,345	187,345	237,570	50,225
Parks and planning	232,000	232,000	177,118	(54,882)
Environmental resources	877,500	877,500	809,349	(68,151)
Other	140,000	140,000	73,716	(66,284)
Total fines and licenses	<u>2,728,699</u>	<u>2,728,699</u>	<u>2,896,250</u>	<u>167,551</u>
Charges for services:				
Circuit court services fees	1,535,000	1,535,000	1,563,411	28,411
Sheriff department fees	2,827,216	2,827,216	2,548,889	(278,327)
Sheriff huber jail fees	1,361,775	1,361,775	1,016,058	(345,717)
Sheriff prisoner fees	1,467,072	1,467,072	1,831,122	364,050
Medical examiner	181,848	181,848	192,940	11,092
Register of deeds - fees	3,504,000	3,504,000	2,380,276	(1,123,724)
Public health	436,830	436,830	408,401	(28,429)
Office and building rental	79,417	79,417	99,115	19,698
Lease revenue	58,834	58,834	78,960	20,126

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
Charges for services (continued):				
County park fees	\$ 1,536,375	\$ 1,536,375	\$ 1,567,601	\$ 31,226
Other	1,016,165	1,021,117	932,849	(88,268)
Total charges for services	<u>14,004,532</u>	<u>14,009,484</u>	<u>12,619,622</u>	<u>(1,389,862)</u>
Interdepartmental revenues:				
Department charges - prisoner transport	337,891	337,891	333,032	(4,859)
Department charges - bailiffs	811,366	811,366	774,267	(37,099)
Department charges - detectives	112,541	112,541	117,717	5,176
Department charges - grounds maintenance	165,000	165,000	136,208	(28,792)
Department charges - legal services	483,661	483,661	497,346	13,685
Department charges - administrative services	410,287	410,287	383,768	(26,519)
Department charges - indirect cost	752,525	752,525	637,435	(115,090)
Department charges - building space	362,884	362,884	368,249	5,365
Department charges - building maintenance	135,025	135,025	132,308	(2,717)
Other	193,254	193,254	198,606	5,352
Total interdepartmental revenues	<u>3,764,434</u>	<u>3,764,434</u>	<u>3,578,936</u>	<u>(185,498)</u>
Investment earnings	5,886,900	5,886,900	4,626,670	(1,260,230)
Miscellaneous revenues:				
Interest on delinquent taxes	1,352,000	1,352,000	1,953,118	601,118
Penalties on delinquent taxes	676,000	676,000	1,007,175	331,175
Profit (loss) on tax deed sale	47,000	47,000	(3,851)	(50,851)
Sale of capital assets	1,100	1,100	9,370	8,270
Recoveries	351,490	351,490	583,755	232,265
Pay phone commission	359,150	359,150	284,134	(75,016)
Employee resale revenue	340,400	340,400	418,627	78,227
Landfill siting revenue	110,000	110,000	110,000	-
Donations	15,581	15,581	16,025	444
Other	642,066	719,566	2,028,989	1,309,423
Total miscellaneous revenues	<u>3,894,787</u>	<u>3,972,287</u>	<u>6,407,342</u>	<u>2,435,055</u>
Total revenues	<u>92,764,864</u>	<u>95,890,108</u>	<u>94,806,553</u>	<u>(1,083,555)</u>
EXPENDITURES				
Justice and public safety				
Sheriff - administration	4,530,213	4,561,292	4,497,885	63,407
Sheriff - jail and corrections	14,593,408	14,654,186	14,186,424	467,762
Sheriff - investigation	4,257,289	4,500,146	4,435,662	64,484
Sheriff - patrol	10,185,515	10,129,625	10,235,023	(105,398)
District attorney	2,311,206	2,324,059	2,259,734	64,325
Circuit court services	9,353,541	9,393,541	9,348,995	44,546
Medical examiner	1,386,228	1,386,228	1,332,906	53,322
Emergency preparedness	4,975,329	6,582,698	5,620,573	962,125
Total justice and public safety	<u>51,592,729</u>	<u>53,531,775</u>	<u>51,917,202</u>	<u>1,614,573</u>
Health and human services:				
Aging and disability resource center	1,954,526	1,954,526	1,748,447	206,079
Veteran services	281,167	281,167	269,323	11,844
Human services	3,547,497	4,409,075	3,840,895	568,180
Total health and human services	<u>5,783,190</u>	<u>6,644,768</u>	<u>5,858,665</u>	<u>786,103</u>

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2009

	Original Budget	Final Budget	Actual Amount	Variance from Final Budget
Environment, parks and education:				
University of Wisconsin extension	\$ 536,949	\$ 768,568	\$ 677,361	\$ 91,207
Register of deeds	1,902,147	1,902,147	1,737,985	164,162
Parks and land use	11,832,309	12,500,374	11,381,707	1,118,667
Total environment, parks and education	<u>14,271,405</u>	<u>15,171,089</u>	<u>13,797,053</u>	<u>1,374,036</u>
Public works				
Facilities management	10,731,785	11,014,486	9,654,346	1,360,140
General government:				
County executive	559,069	561,069	465,320	95,749
County board	1,314,173	1,380,923	1,086,436	294,487
Administration	5,631,848	5,712,455	5,536,060	176,395
County clerk	517,070	517,070	473,900	43,170
County treasurer	654,113	654,113	532,568	121,545
Non-departmental	3,090,400	3,233,195	1,860,969	1,372,226
Corporation counsel	1,437,651	1,437,651	1,372,142	65,509
Total general government	<u>13,204,324</u>	<u>13,496,476</u>	<u>11,327,395</u>	<u>2,169,081</u>
Total expenditures	<u>95,583,433</u>	<u>99,858,594</u>	<u>92,554,661</u>	<u>7,303,933</u>
Excess of Revenues Over (Under) Expenditures	(2,818,569)	(3,968,486)	2,251,892	6,220,378
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	370,000	370,000
Transfers out	-	-	(8,360,000)	(8,360,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(7,990,000)</u>	<u>(7,990,000)</u>
Net change in fund balances	(2,818,569)	(3,968,486)	(5,738,108)	(1,769,622)
Fund Balance - January 1	60,823,043	60,823,043	60,823,043	-
Fund Balance - December 31	<u>\$ 58,004,474</u>	<u>\$ 56,854,557</u>	<u>\$ 55,084,935</u>	<u>\$ (1,769,622)</u>

(CONCLUDED)

See independent auditors' report and accompanying notes to required supplementary information.

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - HUMAN SERVICES FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants:				
Federal stimulus funds	\$ -	\$ 2,228	\$ 1,636	\$ (592)
State - human services allocation	7,267,397	7,267,397	7,270,695	3,298
State - youth aids	3,886,272	3,886,272	3,900,470	14,198
State - income maintenance programs	2,283,777	2,283,777	2,568,409	284,632
State - developmentally disabled	255,291	255,291	268,094	12,803
State - child day care	1,321,196	1,321,196	1,287,202	(33,994)
State - alcohol and drug abuse	521,473	521,473	521,473	-
State - child support	185,483	185,483	185,483	-
State - autism waiver service	3,502,508	4,022,508	4,021,033	(1,475)
State - birth to three	612,414	612,414	602,263	(10,151)
State - low income energy assistance	250,000	250,000	287,172	37,172
State - indigent burial	171,700	171,700	191,820	20,120
State - community options	383,692	383,692	405,598	21,906
State - community support	153,169	153,169	151,540	(1,629)
State - mental health	189,469	189,469	189,469	-
Nutrition	16,800	16,800	10,693	(6,107)
Other	1,103,817	1,152,139	1,222,241	70,102
Total intergovernmental contracts/grants	<u>22,104,458</u>	<u>22,675,008</u>	<u>23,085,291</u>	<u>410,283</u>
Taxes	14,478,532	14,478,532	14,478,532	-
Fines and licenses	615,000	615,000	427,756	(187,244)
Charges for services:				
Client fees	3,118,882	3,118,882	3,469,184	350,302
Other	6,000	6,000	17,419	11,419
Total charges for services	<u>3,124,882</u>	<u>3,124,882</u>	<u>3,486,603</u>	<u>361,721</u>
Interdepartmental revenues	59,356	59,356	74,266	14,910
Miscellaneous revenues:				
SSI/SS collections	868,183	868,183	779,258	(88,925)
State - collections	100,000	100,000	185,780	85,780
Recoveries/refunds	30,000	30,000	158,304	128,304
Donations	2,000	2,000	6,460	4,460
Other	608,842	608,842	451,906	(156,936)
Total miscellaneous revenues	<u>1,609,025</u>	<u>1,609,025</u>	<u>1,581,708</u>	<u>(27,317)</u>
Total revenues	<u>41,991,253</u>	<u>42,561,803</u>	<u>43,134,156</u>	<u>572,353</u>
EXPENDITURES				
Health and human services:				
Salaries	14,435,135	14,435,135	14,238,042	197,093
Employee benefits	5,779,793	5,779,793	5,670,340	109,453
Operating	1,144,197	1,155,672	1,112,803	42,869
Purchased services - contracted	8,667,677	8,696,122	8,856,989	(160,867)
Purchased services - client services	5,836,552	6,356,552	6,602,197	(245,645)
Purchased services - aid for dependent children	2,489,320	2,489,320	1,509,952	979,368
Purchased services - general assistance	16,313	16,313	5,915	10,398
Purchased services - day care	176,757	176,757	115,358	61,399

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - HUMAN SERVICES FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
Health and human services (continued):				
Purchased services - food service	\$ 38,049	\$ 38,049	\$ 27,818	\$ 10,231
Purchased services - medical	194,756	205,386	307,431	(102,045)
Purchased services - transportation	74,145	74,145	77,705	(3,560)
Purchased services - other	497,303	497,303	418,256	79,047
State institution charges	1,362,881	1,362,881	1,187,968	174,913
Interdepartmental charges	1,621,375	1,621,375	1,618,521	2,854
Total expenditures	42,334,253	42,904,803	41,749,295	1,155,508
Excess of Revenues Over (Under) Expenditures	(343,000)	(343,000)	1,384,861	1,727,861
OTHER FINANCING SOURCES				
Transfers in	-	-	175,000	175,000
Total other financing sources	-	-	175,000	175,000
Net change in fund balances	(343,000)	(343,000)	1,559,861	1,902,861
Fund Balance - January 1	675,109	675,109	675,109	-
Fund Balance - December 31	\$ 332,109	\$ 332,109	\$ 2,234,970	\$ 1,902,861

(CONCLUDED)

See independent auditors' report and accompanying notes to required supplementary information.

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - LONG TERM CARE FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants:				
State - human services allocation	\$ 3,294,459	\$ 3,294,459	\$ 3,294,459	\$ -
State - developmentally disabled	3,240,450	3,240,450	2,681,894	(558,556)
State - Title III B	166,229	166,229	123,817	(42,412)
State - other	518,797	518,797	690,367	171,570
Total intergovernmental contracts/grants	<u>7,219,935</u>	<u>7,219,935</u>	<u>6,790,537</u>	<u>(429,398)</u>
Taxes	1,660,386	1,660,386	1,660,386	-
Charges for services:				
Client fees	30,800	30,800	51,150	20,350
Total charges for services	<u>30,800</u>	<u>30,800</u>	<u>51,150</u>	<u>20,350</u>
Miscellaneous revenues:				
SSI collections	25,354	25,354	47,131	21,777
Other	200	200	230,645	230,445
Total miscellaneous revenues	<u>25,554</u>	<u>25,554</u>	<u>277,776</u>	<u>252,222</u>
Total revenues	<u>8,936,675</u>	<u>8,936,675</u>	<u>8,779,849</u>	<u>(156,826)</u>
EXPENDITURES				
Health and human services:				
Salaries	2,195,148	2,214,546	2,048,660	165,886
Employee benefits	856,609	885,911	885,084	827
Operating expenses	256,194	256,194	106,026	150,168
Purchased services - contracted	4,788,565	4,788,565	4,181,697	606,868
Purchased services - client services	92,349	92,349	91,335	1,014
Purchased services - other	48,702	48,702	50,928	(2,226)
State institution charges	672,130	623,430	205,716	417,714
Interdepartmental charges	546,193	546,193	484,450	61,743
Total expenditures	<u>9,455,890</u>	<u>9,455,890</u>	<u>8,053,896</u>	<u>1,401,994</u>
Excess of Revenues Over (Under) Expenditures	(519,215)	(519,215)	725,953	1,245,168
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	230,000	230,000
Transfers out	-	-	(175,000)	(175,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>55,000</u>	<u>55,000</u>
Net change in fund balances	(519,215)	(519,215)	780,953	1,300,168
Fund Balance - January 1	1,854,833	1,854,833	1,854,833	-
Fund Balance - December 31	<u>\$ 1,335,618</u>	<u>\$ 1,335,618</u>	<u>\$ 2,635,786</u>	<u>\$ 1,300,168</u>

See independent auditors' report and accompanying notes to required supplementary information.

WAUKESHA COUNTY, WISCONSIN

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2009

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles on the modified accrual basis of accounting.

See independent auditors' report.

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SUPPLEMENTARY INFORMATION

WAUKESHA COUNTY, WISCONSIN

COMBINING BALANCE SHEET -
ALL NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2009

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total Non-Major Governmental Funds</u>
ASSETS			
Cash and investments	\$ 8,970,260	\$ 38,118,576	\$ 47,088,836
Receivables:			
Property taxes levied for ensuing year's budget	8,059,500	2,430,000	10,489,500
Accounts	382,293	-	382,293
Total Receivables - Net	<u>8,441,793</u>	<u>2,430,000</u>	<u>10,871,793</u>
Due from other governments	3,031,469	86,131	3,117,600
Inventories	253,562	-	253,562
Long term receivable	5,006,019	180,629	5,186,648
Total assets	<u>\$ 25,703,103</u>	<u>\$ 40,815,336</u>	<u>\$ 66,518,439</u>
LIABILITIES			
Accounts payable	\$ 1,321,804	\$ 1,247,233	\$ 2,569,037
Accrued compensation	24,023	-	24,023
Other liabilities	2,384	-	2,384
Due to other governments	83,671	-	83,671
Deferred property tax revenue	8,059,500	2,430,000	10,489,500
Other deferred revenue	5,802,929	180,629	5,983,558
Advances from other funds	-	5,085,925	5,085,925
Total liabilities	<u>15,294,311</u>	<u>8,943,787</u>	<u>24,238,098</u>
FUND BALANCES			
Reserved for inventories	253,562	-	253,562
Reserved for capital projects	-	21,576,252	21,576,252
Reserved for park purposes	6,282,347	-	6,282,347
Unreserved:			
Designated for capital projects	-	10,295,297	10,295,297
Designated for subsequent year's expenditures	2,301,447	-	2,301,447
Undesignated, reported in special revenue funds	1,571,436	-	1,571,436
Total fund balances	<u>10,408,792</u>	<u>31,871,549</u>	<u>42,280,341</u>
Total liabilities and fund balances	<u>\$ 25,703,103</u>	<u>\$ 40,815,336</u>	<u>\$ 66,518,439</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2009

	Special Revenue Funds	Capital Projects Funds	Total Non-Major Governmental Funds
REVENUES			
General intergovernmental assistance	\$ 4,358,972	\$ -	\$ 4,358,972
Intergovernmental contracts/grants	12,818,827	1,355,461	14,174,288
Taxes	7,683,613	3,047,400	10,731,013
Charges for services	3,361,109	-	3,361,109
Interdepartmental revenues	468,956	-	468,956
Investment earnings	223,090	299,037	522,127
Miscellaneous revenues	1,994,291	156,559	2,150,850
Total revenues	30,908,858	4,858,457	35,767,315
EXPENDITURES			
Current:			
Health and human services	13,810,457	-	13,810,457
Environment, parks and education	4,829,316	-	4,829,316
Public works	11,115,022	-	11,115,022
Capital outlay:			
Environment, parks and education	1,402,592	1,294,828	2,697,420
Public works	39,028	13,913,692	13,952,720
General government	-	2,011,861	2,011,861
Total expenditures	31,196,415	17,220,381	48,416,796
Excess of Revenues (Under) Expenditures	(287,557)	(12,361,924)	(12,649,481)
OTHER FINANCING SOURCES (USES)			
General obligation notes issued	-	8,000,000	8,000,000
Transfers in	-	3,705,000	3,705,000
Transfers out	-	(945,000)	(945,000)
Total Other Financing Sources (Uses)	-	10,760,000	10,760,000
Net change in fund balances	(287,557)	(1,601,924)	(1,889,481)
Fund Balances - January 1	10,696,349	33,473,473	44,169,822
Fund Balances - December 31	\$ 10,408,792	\$ 31,871,549	\$ 42,280,341

NON-MAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specific purposes.

NUTRITION FUND - To account for federal and state funds that provide for nutrition programs.

WALTER TARMANN FUND - To account for funds provided for the purchase of future parkland acquisitions.

LAND INFORMATION SYSTEMS FUND – To account for funds provided to establish a county-wide, integrated approach to linking land parcel locations to digital mapping and databases containing property information through a computerized environment.

CHILD SUPPORT FUND - To account for County administration of child support programs supported by state, federal and county funding.

COMMUNITY DEVELOPMENT FUND - To account for federal funds provided to aid low income and other disadvantaged persons.

MENTAL HEALTH CENTER FUND - To account for funds provided for all services related to admissions for emergency and other psychiatric hospitalizations.

TRANSPORTATION FUND - To account for funds needed to provide all services on the County trunk highway system and selected non-county roads, including planning, designing and construction.

SMITH PARK FUND - To account for the original bequest of funds provided for the maintenance of approximately 40 acres of public park land and one-quarter interest in a land contract. The accumulated funds shall be expended upon authority and direction of the Waukesha County Park and Planning Commission.

REUSS TRUST FUND - To account for the proceeds from donated land sold in 1988. The accumulated funds shall be expended upon authority and direction of the Waukesha County Park and Planning Commission.

FEDERATED LIBRARY FUND - To account for funds provided to maintain a member library system.

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WAUKESHA COUNTY, WISCONSIN

COMBINING BALANCE SHEET -
ALL NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2009

	Nutrition Fund	Walter Tarmann Fund	Land Information System Fund	Child Support Fund
ASSETS				
Cash and investments	\$ 4,299	\$ 5,405,353	\$ 689,238	\$ 252,297
Receivables:				
Property taxes levied for ensuing year's budget	204,320	-	-	317,992
Accounts	273,389	-	-	-
Total Receivables - Net	477,709	-	-	317,992
Due from other governments	166,792	-	-	2,692
Inventories	-	-	-	-
Long term receivable	-	-	-	-
Total assets	\$ 648,800	\$ 5,405,353	\$ 689,238	\$ 572,981
LIABILITIES				
Accounts payable	\$ 117,030	\$ 138	\$ 335	\$ 10,242
Accrued compensation	-	-	-	-
Other liabilities	-	-	-	-
Due to other governments	-	-	-	-
Deferred property tax revenue	204,320	-	-	317,992
Other deferred revenue	-	-	-	-
Total liabilities	321,350	138	335	328,234
FUND BALANCES				
Reserved for inventories	-	-	-	-
Reserved for park purposes	-	5,405,215	688,903	-
Unreserved:				
Designated for subsequent year's expenditures	5,290	-	-	65,000
Undesignated	322,160	-	-	179,747
Total Fund Balances	327,450	5,405,215	688,903	244,747
Total Liabilities and Fund Balances	\$ 648,800	\$ 5,405,353	\$ 689,238	\$ 572,981

WAUKESHA COUNTY, WISCONSIN

COMBINING BALANCE SHEET -
ALL NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2009

Community Development Fund	Mental Health Center Fund	Transportation Fund	Smith Park Fund	Reuss Trust Fund	Federated Library Fund	Total Non-Major Special Revenue Funds
\$ 361,510	\$ 716,454	\$ 149,055	\$ 182,707	\$ 5,522	\$ 1,203,825	\$ 8,970,260
-	3,217,113	1,546,175	-	-	2,773,900	8,059,500
18,324	90,580	-	-	-	-	382,293
<u>18,324</u>	<u>3,307,693</u>	<u>1,546,175</u>	<u>-</u>	<u>-</u>	<u>2,773,900</u>	<u>8,441,793</u>
1,348,726	90,580	1,422,679	-	-	-	3,031,469
-	-	253,562	-	-	-	253,562
5,006,019	-	-	-	-	-	5,006,019
<u>\$ 6,734,579</u>	<u>\$ 4,114,727</u>	<u>\$ 3,371,471</u>	<u>\$ 182,707</u>	<u>\$ 5,522</u>	<u>\$ 3,977,725</u>	<u>\$ 25,703,103</u>
\$ 319,752	\$ 164,308	\$ 699,314	\$ -	\$ -	\$ 10,685	\$ 1,321,804
-	23,784	239	-	-	-	24,023
1,974	-	410	-	-	-	2,384
-	-	83,671	-	-	-	83,671
-	3,217,113	1,546,175	-	-	2,773,900	8,059,500
5,006,019	-	22,750	-	-	774,160	5,802,929
<u>5,327,745</u>	<u>3,405,205</u>	<u>2,352,559</u>	<u>-</u>	<u>-</u>	<u>3,558,745</u>	<u>15,294,311</u>
-	-	253,562	-	-	-	253,562
-	-	-	182,707	5,522	-	6,282,347
1,406,834	35,343	370,000	-	-	418,980	2,301,447
-	674,179	395,350	-	-	-	1,571,436
<u>1,406,834</u>	<u>709,522</u>	<u>1,018,912</u>	<u>182,707</u>	<u>5,522</u>	<u>418,980</u>	<u>10,408,792</u>
<u>\$ 6,734,579</u>	<u>\$ 4,114,727</u>	<u>\$ 3,371,471</u>	<u>\$ 182,707</u>	<u>\$ 5,522</u>	<u>\$ 3,977,725</u>	<u>\$ 25,703,103</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2009

	Nutrition Fund	Walter Tarmann Fund	Land Information System Fund	Child Support Fund
REVENUES				
General intergovernmental assistance	\$ -	\$ -	\$ -	\$ -
Intergovernmental contracts/grants	682,259	-	-	1,949,702
Taxes	247,368	-	-	307,992
Charges for services	-	-	492,550	47,985
Interdepartmental revenues	-	-	720	1,499
Investment earnings	-	192,174	-	-
Miscellaneous revenues	408,508	287,241	9,335	2,778
Total revenues	1,338,135	479,415	502,605	2,309,956
EXPENDITURES				
Current:				
Health and human services	1,292,138	-	-	2,366,458
Environment, parks and education	-	31,323	700,037	-
Public works	-	-	-	-
Capital outlay:				
Environment, parks and education	-	1,402,592	-	-
Public works	-	-	-	-
Total expenditures	1,292,138	1,433,915	700,037	2,366,458
Excess of Revenues Over (Under) Expenditures	45,997	(954,500)	(197,432)	(56,502)
Fund Balances - January 1	281,453	6,359,715	886,335	301,249
Fund Balances - December 31	\$ 327,450	\$ 5,405,215	\$ 688,903	\$ 244,747

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2009

Community Development Fund	Mental Health Center Fund	Transportation Fund	Smith Park Fund	Reuss Trust Fund	Federated Library Fund	Total Non-Major Special Revenue Funds
\$ -	\$ -	\$ 4,358,972	\$ -	\$ -	\$ -	\$ 4,358,972
3,925,789	5,839	4,955,997	-	-	1,299,241	12,818,827
-	3,234,918	1,141,046	-	-	2,752,289	7,683,613
-	2,424,308	366,266	-	-	30,000	3,361,109
-	-	466,737	-	-	-	468,956
-	-	-	1,119	169	29,628	223,090
1,002,439	133,158	147,832	-	-	3,000	1,994,291
4,928,228	5,798,223	11,436,850	1,119	169	4,114,158	30,908,858
4,603,905	5,547,956	-	-	-	-	13,810,457
-	-	-	-	-	4,097,956	4,829,316
-	-	11,115,022	-	-	-	11,115,022
-	-	-	-	-	-	1,402,592
-	-	39,028	-	-	-	39,028
4,603,905	5,547,956	11,154,050	-	-	4,097,956	31,196,415
324,323	250,267	282,800	1,119	169	16,202	(287,557)
1,082,511	459,255	736,112	181,588	5,353	402,778	10,696,349
\$ 1,406,834	\$ 709,522	\$ 1,018,912	\$ 182,707	\$ 5,522	\$ 418,980	\$ 10,408,792

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - NUTRITION FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants:				
Federal stimulus funds	\$ -	\$ 61,172	\$ 30,928	\$ (30,244)
Nutrition	356,317	356,317	357,016	699
Home Meals	176,080	176,080	192,078	15,998
U.S. Department of Aging - Meals	79,086	79,086	93,121	14,035
Other State Aid	8,550	8,550	9,116	566
Total Intergovernmental contracts/grants	<u>620,033</u>	<u>681,205</u>	<u>682,259</u>	<u>1,054</u>
Taxes	247,368	247,368	247,368	-
Interdepartmental revenues	7,811	7,811	-	(7,811)
Miscellaneous revenues:				
Donations	316,607	316,607	284,754	(31,853)
Other	88,201	88,201	123,754	35,553
Total miscellaneous revenues	<u>404,808</u>	<u>404,808</u>	<u>408,508</u>	<u>3,700</u>
Total revenues	<u>1,280,020</u>	<u>1,341,192</u>	<u>1,338,135</u>	<u>(3,057)</u>
EXPENDITURES				
Health and human services:				
Salaries	364,118	367,718	368,792	(1,074)
Employee benefits	122,463	122,863	119,476	3,387
Operating	88,473	88,473	90,184	(1,711)
Purchase of services:				
Food service	695,343	752,515	681,507	71,008
Other	4,652	4,652	3,782	870
Interdepartmental charges	29,771	29,771	28,397	1,374
Total expenditures	<u>1,304,820</u>	<u>1,365,992</u>	<u>1,292,138</u>	<u>73,854</u>
Excess of Revenues Over (Under) Expenditures	(24,800)	(24,800)	45,997	70,797
Fund Balance - January 1	281,453	281,453	281,453	-
Fund Balance - December 31	<u>\$ 256,653</u>	<u>\$ 256,653</u>	<u>\$ 327,450</u>	<u>\$ 70,797</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - WALTER TARMANN FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants	\$ 400,000	\$ 400,000	\$ -	\$ (400,000)
Investment earnings	200,000	200,000	192,174	(7,826)
Miscellaneous revenues:				
Landfill siting fees	400,000	400,000	281,684	(118,316)
Donations	-	-	3,945	3,945
Miscellaneous revenues	-	-	1,612	1,612
Total miscellaneous revenues	<u>400,000</u>	<u>400,000</u>	<u>287,241</u>	<u>(112,759)</u>
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>479,415</u>	<u>(520,585)</u>
EXPENDITURES				
Environment, parks and education:				
Purchased services	25,000	32,400	31,323	1,077
Capital outlay	<u>975,000</u>	<u>1,405,000</u>	<u>1,402,592</u>	<u>2,408</u>
Total expenditures	<u>1,000,000</u>	<u>1,437,400</u>	<u>1,433,915</u>	<u>3,485</u>
Excess of Revenues (Under) Expenditures	<u>-</u>	<u>(437,400)</u>	<u>(954,500)</u>	<u>(517,100)</u>
Fund Balance - January 1	<u>6,359,715</u>	<u>6,359,715</u>	<u>6,359,715</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 6,359,715</u>	<u>\$ 5,922,315</u>	<u>\$ 5,405,215</u>	<u>\$ (517,100)</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - LAND INFORMATION SYSTEMS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Charges for services				
Register of deeds fees	\$ 525,000	\$ 525,000	\$ 492,550	\$ (32,450)
Interdepartmental revenues	-	-	720	720
Miscellaneous revenues				
Recoveries	-	-	300	300
Other	-	-	9,035	9,035
Total miscellaneous revenues	-	-	9,335	9,335
Total revenues	<u>525,000</u>	<u>525,000</u>	<u>502,605</u>	<u>(22,395)</u>
EXPENDITURES				
Environment, parks and education:				
Salaries	292,188	292,188	282,389	9,799
Employee benefits	106,585	106,585	104,352	2,233
Operating	66,150	66,150	53,847	12,303
Purchase of services				
Contracted	119,400	119,400	112,500	6,900
Other	33,080	55,880	24,164	31,716
Interdepartmental charges	124,762	124,762	122,785	1,977
Total expenditures	<u>742,165</u>	<u>764,965</u>	<u>700,037</u>	<u>64,928</u>
Excess of Revenues Over (Under) Expenditures	(217,165)	(239,965)	(197,432)	42,533
Fund Balance - January 1	886,335	886,335	886,335	-
Fund Balance - December 31	<u>\$ 669,170</u>	<u>\$ 646,370</u>	<u>\$ 688,903</u>	<u>\$ 42,533</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CHILD SUPPORT FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants:				
Federal stimulus funds	\$ -	\$ 67,782	\$ 105,434	\$ 37,652
State aid - IVD funding	1,880,607	1,880,607	1,748,370	(132,237)
State aid - IVD incentives	94,000	94,000	95,898	1,898
Total Intergovernmental contracts/grants	<u>1,974,607</u>	<u>2,042,389</u>	<u>1,949,702</u>	<u>(92,687)</u>
Taxes	307,992	307,992	307,992	-
Charges for services				
Client fees	33,719	33,719	45,831	12,112
Other	1,600	1,600	2,154	554
Total Charges for services	<u>35,319</u>	<u>35,319</u>	<u>47,985</u>	<u>12,666</u>
Interdepartmental revenues	-	-	1,499	1,499
Miscellaneous revenues	-	-	2,778	2,778
Total revenues	<u>2,317,918</u>	<u>2,385,700</u>	<u>2,309,956</u>	<u>(75,744)</u>
EXPENDITURES				
Health and human services:				
Salaries	1,367,053	1,404,903	1,377,277	27,626
Employee benefits	573,069	579,901	591,534	(11,633)
Operating	42,950	49,469	26,239	23,230
Purchase of services				
Contracted	72,600	72,600	72,316	284
Other	144,480	159,580	117,734	41,846
Interdepartmental charges	198,266	201,266	181,358	19,908
Total expenditures	<u>2,398,418</u>	<u>2,467,719</u>	<u>2,366,458</u>	<u>101,261</u>
Excess of Revenues Over (Under) Expenditures	(80,500)	(82,019)	(56,502)	25,517
Fund Balance - January 1	301,249	301,249	301,249	-
Fund Balance - December 31	<u>\$ 220,749</u>	<u>\$ 219,230</u>	<u>\$ 244,747</u>	<u>\$ 25,517</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
Federal stimulus funds	\$ -	\$ 4,892,451	\$ 84,897	\$ (4,807,554)
CDBG grants	2,800,000	4,972,625	2,990,892	(1,981,733)
Other State Aid	-	1,312,681	850,000	(462,681)
Total intergovernmental contracts/grants	<u>2,800,000</u>	<u>11,177,757</u>	<u>3,925,789</u>	<u>(7,251,968)</u>
Miscellaneous revenues				
CDBG loans	950,000	2,290,692	922,175	(1,368,517)
Recoveries	18,985	23,006	80,264	57,258
Total miscellaneous revenues	<u>968,985</u>	<u>2,313,698</u>	<u>1,002,439</u>	<u>(1,311,259)</u>
Total revenues	<u>3,768,985</u>	<u>13,491,455</u>	<u>4,928,228</u>	<u>(8,563,227)</u>
EXPENDITURES				
Health and human services:				
Salaries	140,178	144,403	135,197	9,206
Employee benefits	56,107	56,882	50,059	6,823
Operating	17,825	156,979	17,677	139,302
CDBG grant payments	3,431,622	12,918,888	4,272,511	8,646,377
Purchase of services				
Insurance	2,750	2,750	2,634	116
Contracted	6,000	73,500	3,498	70,002
Other	7,598	7,598	16,726	(9,128)
Interdepartmental charges	106,905	130,455	105,603	24,852
Total expenditures	<u>3,768,985</u>	<u>13,491,455</u>	<u>4,603,905</u>	<u>8,887,550</u>
Excess of Revenues Over Expenditures	-	-	324,323	324,323
Fund Balance - January 1	1,082,511	1,082,511	1,082,511	-
Fund Balance - December 31	<u>\$ 1,082,511</u>	<u>\$ 1,082,511</u>	<u>\$ 1,406,834</u>	<u>\$ 324,323</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - MENTAL HEALTH CENTER FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants	\$ -	\$ -	\$ 5,839	\$ 5,839
Taxes	3,234,918	3,234,918	3,234,918	-
Charges for services:				
Client fees	2,328,639	2,328,639	2,420,467	91,828
Other	5,000	5,000	3,841	(1,159)
Total charges for services	<u>2,333,639</u>	<u>2,333,639</u>	<u>2,424,308</u>	<u>90,669</u>
Miscellaneous revenues				
Donations	-	-	60	60
Recoveries	-	-	202	202
Other	-	-	132,896	132,896
Total miscellaneous revenues	<u>-</u>	<u>-</u>	<u>133,158</u>	<u>133,158</u>
Total revenues	<u>5,568,557</u>	<u>5,568,557</u>	<u>5,798,223</u>	<u>229,666</u>
EXPENDITURES				
Health and human services:				
Salaries	2,806,082	2,829,347	2,866,551	(37,204)
Employee benefits	1,028,903	1,033,138	987,098	46,040
Operating	430,640	415,461	418,388	(2,927)
Purchase of services:				
Medical services	382,131	382,131	374,674	7,457
Food service	80,000	73,600	73,067	533
Contracted	-	-	541	(541)
Transportation	200	200	262	(62)
Other	168,766	165,575	162,888	2,687
Interdepartmental charges	671,835	671,835	664,487	7,348
Total expenditures	<u>5,568,557</u>	<u>5,571,287</u>	<u>5,547,956</u>	<u>23,331</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>(2,730)</u>	<u>250,267</u>	<u>252,997</u>
Fund Balance - January 1	459,255	459,255	459,255	-
Fund Balance - December 31	<u>\$ 459,255</u>	<u>\$ 456,525</u>	<u>\$ 709,522</u>	<u>\$ 252,997</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - TRANSPORTATION FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
General intergovernmental assistance	4,538,194	4,538,194	4,358,972	\$ (179,222)
Intergovernmental contracts/grants				
State highways	4,353,553	4,783,553	4,951,130	167,577
Other	-	-	4,867	4,867
Total intergovernmental contracts/grants	<u>4,353,553</u>	<u>4,783,553</u>	<u>4,955,997</u>	<u>172,444</u>
Taxes	1,141,046	1,141,046	1,141,046	-
Charges for services	180,000	280,000	366,266	86,266
Interdepartmental revenues				
Indirect costs	170,620	170,620	202,266	31,646
Public works	33,000	33,000	58,938	25,938
Other	110,600	110,600	205,533	94,933
Total interdepartmental revenues	<u>314,220</u>	<u>314,220</u>	<u>466,737</u>	<u>152,517</u>
Miscellaneous revenues				
Recoveries	15,000	15,000	8,458	(6,542)
Sale of fixed assets	-	-	396	396
Other	93,534	293,534	138,978	(154,556)
Total miscellaneous revenues	<u>108,534</u>	<u>308,534</u>	<u>147,832</u>	<u>(160,702)</u>
Total revenues	<u>10,635,547</u>	<u>11,365,547</u>	<u>11,436,850</u>	<u>71,303</u>
EXPENDITURES				
Public works:				
Salaries	3,313,257	3,428,257	3,477,797	(49,540)
Employee benefits	1,604,784	1,604,784	1,553,453	51,331
Operating	1,593,350	1,984,505	1,949,457	35,048
Purchased services				
Contracted	111,000	111,000	126,176	(15,176)
Transportation	813,215	813,215	735,466	77,749
Other	19,838	19,838	50,811	(30,973)
Interdepartmental charges	3,315,103	3,315,103	3,221,862	93,241
Capital outlay	-	239,028	39,028	200,000
Total expenditures	<u>10,770,547</u>	<u>11,515,730</u>	<u>11,154,050</u>	<u>361,680</u>
Excess of Revenues Over (Under) Expenditures	(135,000)	(150,183)	282,800	432,983
Fund Balance - January 1	736,112	736,112	736,112	-
Fund Balance - December 31	<u>\$ 601,112</u>	<u>\$ 585,929</u>	<u>\$ 1,018,912</u>	<u>\$ 432,983</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - SMITH PARK FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Investment earnings	\$ -	\$ -	\$ 1,119	\$ 1,119
Total revenues	<u>-</u>	<u>-</u>	<u>1,119</u>	<u>1,119</u>
EXPENDITURES				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	1,119	1,119
Fund Balance - January 1	<u>181,588</u>	<u>181,588</u>	<u>181,588</u>	<u>-</u>
Fund Balance - December 31	<u><u>\$ 181,588</u></u>	<u><u>\$ 181,588</u></u>	<u><u>\$ 182,707</u></u>	<u><u>\$ 1,119</u></u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - REUSS TRUST FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Investment earnings	\$ -	\$ -	\$ 169	\$ 169
Total revenues	<u>-</u>	<u>-</u>	<u>169</u>	<u>169</u>
EXPENDITURES				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	169	169
Fund Balance - January 1	<u>5,353</u>	<u>5,353</u>	<u>5,353</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 5,353</u>	<u>\$ 5,353</u>	<u>\$ 5,522</u>	<u>\$ 169</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - FEDERATED LIBRARY FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
State library aids	\$ 1,071,680	\$ 1,071,680	\$ 1,071,682	\$ 2
Other	215,744	240,044	227,559	(12,485)
Total intergovernmental contracts/grants	<u>1,287,424</u>	<u>1,311,724</u>	<u>1,299,241</u>	<u>(12,483)</u>
Taxes	2,752,289	2,752,289	2,752,289	-
Charges for services	35,000	35,000	30,000	(5,000)
Investment earnings	40,000	40,000	29,628	(10,372)
Miscellaneous revenues	2,000	2,000	3,000	1,000
Total revenues	<u>4,116,713</u>	<u>4,141,013</u>	<u>4,114,158</u>	<u>(26,855)</u>
EXPENDITURES				
Environment, parks and education:				
Salaries	443,690	443,690	438,909	4,781
Employee benefits	184,898	184,898	149,282	35,616
Operating	155,940	158,790	150,610	8,180
Purchase of services:				
State grant program	387,464	387,464	370,626	16,838
County program	2,752,289	2,752,289	2,749,788	2,501
Contracted	11,990	19,690	13,910	5,780
Other	139,430	153,180	139,980	13,200
Interdepartmental charges	88,324	88,324	84,851	3,473
Total expenditures	<u>4,164,025</u>	<u>4,188,325</u>	<u>4,097,956</u>	<u>90,369</u>
Excess of Revenues Over (Under) Expenditures	<u>(47,312)</u>	<u>(47,312)</u>	<u>16,202</u>	<u>63,514</u>
Fund Balance - January 1	<u>402,778</u>	<u>402,778</u>	<u>402,778</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 355,466</u>	<u>\$ 355,466</u>	<u>\$ 418,980</u>	<u>\$ 63,514</u>

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DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest and service costs.

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - DEBT SERVICE FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Taxes	\$ 12,872,338	\$ 12,872,338	\$ 12,872,338	\$ -
Investment earnings	-	-	242,614	242,614
Total revenues	<u>12,872,338</u>	<u>12,872,338</u>	<u>13,114,952</u>	<u>242,614</u>
EXPENDITURES				
Debt service:				
Principal retirement	10,240,000	10,240,000	10,240,000	-
Interest and fiscal charges	3,202,338	2,977,338	2,734,363	242,975
Total expenditures	<u>13,442,338</u>	<u>13,217,338</u>	<u>12,974,363</u>	<u>242,975</u>
Excess of Revenues Over (Under) Expenditures	(570,000)	(345,000)	140,589	485,589
OTHER FINANCING SOURCES (USES)				
Refunding notes issued	-	7,700,000	7,700,000	-
Payment to escrow agent	-	(7,925,000)	(7,925,000)	-
Transfers in	-	-	570,000	570,000
Total other financing sources (uses)	<u>-</u>	<u>(225,000)</u>	<u>345,000</u>	<u>570,000</u>
Net change in fund balances	(570,000)	(570,000)	485,589	1,055,589
Fund Balance - January 1	3,574,790	3,574,790	3,574,790	-
Fund Balance - December 31	<u>\$ 3,004,790</u>	<u>\$ 3,004,790</u>	<u>\$ 4,060,379</u>	<u>\$ 1,055,589</u>

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NON-MAJOR CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

1999 CAPITAL PROJECTS FUND - To account for the financing and construction of the UW-W Fieldhouse Renovation, Courthouse 2nd/3rd floor, sound system upgrade, County-wide Trunk Radio upgrade, tax reporting conversion, justice system redevelopment, office automation software, Information Systems infrastructure development, Health and Human Services system development, GEO-processing development, topographical map conversion, Airport taxiways and hangar improvements, Foxbrook Park development, pavement management plan implementation, park land acquisitions and developments, and twenty-nine Highway construction projects.

2000 CAPITAL PROJECTS FUND – To account for the financing and construction of the UW-W Fieldhouse renovation, Courthouse 2nd/3rd floor remodeling, Courthouse electric distribution system and chiller replacement, Courthouse courtroom and hearing room remodeling, County-wide Trunk Radio upgrade, justice system software redevelopment, office automation software, Information Systems infrastructure development, tax reporting conversion, replacement of Airport T-Hangar doors, and twenty-three Highway construction projects.

2001 CAPITAL PROJECTS FUND – To account for the financing and construction of a business incubator at the Northview Building, Courthouse electric distribution system and chiller replacement, Courthouse 2nd/3rd floor remodeling, Courthouse courtroom and hearing room remodeling, County-wide Trunk Radio upgrade, Information Systems infrastructure development, Health and Human Services and Justice information systems development, land information systems development, development of Fox River Park, extension of the Lake County Recreation Trail, and twenty-four Highway construction projects.

2002 CAPITAL PROJECTS FUND – To account for the financing and construction of a new roof at the Northview, Courthouse chiller replacement, Courthouse 2nd/3rd floor remodeling, plan development and land acquisition as part of a County Grounds Master Plan, architectural and design work for a new Justice Facility, development of Fox River Park, replacement of internet/intranet computer infrastructure, electronic document management system, an upgrade for the County's payroll system, startup/design costs for a new Shared Dispatch Facility, and nineteen Highway construction projects.

2003 CAPITAL PROJECTS FUND – To account for the financing and construction of an expansion of the Retzer Nature center, renovation of Southview Hall at UW-W, phase I of the justice facility project, construction of the new Shared Dispatch Facility, replacement of the boiler at Northview, an energy management system at the Human Services center, phase II of the Southeast Hangar area at the County's airport, implementation of a pavement management plan, replacement of the tax records system, an electronic document management system, replacement of internet/intranet infrastructure, upgrades to the human resources/payroll system, installation of fiber optic cable at the County campus, a telecommunications system, twelve Highway construction projects and other miscellaneous projects.

2004 CAPITAL PROJECTS FUND – To account for the financing and construction of phase I of the justice facility project, construction of the new Shared Dispatch Facility, replacement of the boiler at Northview and demolition of a portion of the building, renovation of Northview Hall at UW-W, an electronic document management system, upgrades to the County's collection system, upgrades to the County's data processing infrastructure, installation of fiber optic cable at the County campus, a County-wide cashiering system system, fourteen Highway construction projects and other miscellaneous projects.

2005 CAPITAL PROJECTS FUND – To account for the financing and construction of phase I of the justice facility project, renovation of Northview Hall at UW-W, orthophotography imaging, bicycle pathway improvements, an upgrade to the mobile data infrastructure, an upgrade of the office software suite, phase II of the Courthouse/Court Room remodeling, eight Highway construction projects and other miscellaneous projects.

2006 CAPITAL PROJECTS FUND – To account for the financing of the renovation of Northview Hall at UW-W, expo center maintenance projects, bicycle pathway improvements, an upgrade to the mobile data infrastructure, a telecommunications system, a County-wide cashiering system, development of a fiber optic/wireless infrastructure, the re-engineering of information systems infrastructure, eleven Highway construction projects and other miscellaneous projects.

2007 CAPITAL PROJECTS FUND – To account for the financing of renovation of court rooms and the basement HVAC system at the Courthouse, projects to prevent groundwater contamination at salt storage facilities, improvements to runway safety areas at the County airport, replacement of a park storage building and carpenter shop at Nagawaukee Park, a study of the County's financial operation and management system, consolidation of the County's network operating systems, eleven Highway construction projects and other miscellaneous projects.

2008 CAPITAL PROJECTS FUND – To account for the replacement of the boiler and air handling unit at the Courthouse, construction of a new highway operations storage building, various energy conservation initiatives, construction of work space for the Aging and Disability Resource Center (ADRC), replacement of a maintenance building at Muskego Park, implementation of new information systems in the Human Services, Register of Deeds and Public Works departments, implementation of a County-wide cashiering system, twelve Highway construction projects and other miscellaneous projects.

2009 CAPITAL PROJECTS FUND – To account for an expansion project in the Medical Examiner's Office, replacement of an HVAC system in the Law Enforcement Center, construction of a maintenance building at Menomonee Park, implementation of new information systems in the Human Services and Emergency Preparedness departments, an upgrade to Information Systems wiring infrastructure, ten Highway construction projects and other miscellaneous projects.

2010 CAPITAL PROJECTS FUND – To account for construction of a secured corridor in the Courthouse, renovation of the District Attorney's office space, expansion and renovation of the Radio Services building, construction of a maintenance building at the Retzer Nature Center, implementation of an e-document management and archival system, ten Highway construction projects and other miscellaneous projects.

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WAUKESHA COUNTY, WISCONSIN
 COMBINING BALANCE SHEET -
 ALL NON-MAJOR CAPITAL PROJECTS FUNDS
 December 31, 2009

	1999 Capital Projects Fund	2000 Capital Projects Fund	2001 Capital Projects Fund	2002 Capital Projects Fund	2003 Capital Projects Fund
ASSETS					
Cash and investments	\$ -	\$ -	\$ 4,668,443	\$ 2,284,391	\$ 1,635,957
Property taxes levied for ensuing year's budget	-	-	-	-	-
Due from other governments	-	-	-	-	1,907
Long term receivable	-	-	-	-	180,629
Total assets	\$ -	\$ -	\$ 4,668,443	\$ 2,284,391	\$ 1,818,493
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred property tax revenue	-	-	-	-	-
Other deferred revenue	-	-	-	-	180,629
Advances from other funds	-	-	-	-	1,085,925
Total liabilities	-	-	-	-	1,266,554
FUND BALANCES					
Reserved for capital projects	-	-	320,403	-	254,582
Unreserved:					
Designated for future capital projects	-	-	4,348,040	2,284,391	297,357
Total fund balances	-	-	4,668,443	2,284,391	551,939
Total liabilities and fund balances	\$ -	\$ -	\$ 4,668,443	\$ 2,284,391	\$ 1,818,493

WAUKESHA COUNTY, WISCONSIN
 COMBINING BALANCE SHEET -
 ALL NON-MAJOR CAPITAL PROJECTS FUNDS
 December 31, 2009

2004 Capital Projects Fund	2005 Capital Projects Fund	2006 Capital Projects Fund	2007 Capital Projects Fund	2008 Capital Projects Fund	2009 Capital Projects Fund	2010 Capital Projects Fund	Total Non-Major Capital Projects Funds
\$ 1,870,462	\$ 1,598,040	\$ 3,289,350	\$ 3,591,070	\$ 8,665,308	\$ 10,515,479	\$ 76	\$ 38,118,576
-	-	-	-	-	-	2,430,000	2,430,000
-	-	-	-	84,224	-	-	86,131
-	-	-	-	-	-	-	180,629
<u>\$ 1,870,462</u>	<u>\$ 1,598,040</u>	<u>\$ 3,289,350</u>	<u>\$ 3,591,070</u>	<u>\$ 8,749,532</u>	<u>\$ 10,515,479</u>	<u>\$ 2,430,076</u>	<u>\$ 40,815,336</u>
\$ 4,591	\$ 43,871	\$ 94,317	\$ 207,421	\$ 689,185	\$ 207,772	\$ 76	\$ 1,247,233
-	-	-	-	-	-	2,430,000	2,430,000
-	-	-	-	-	-	-	180,629
-	-	2,000,000	2,000,000	-	-	-	5,085,925
<u>4,591</u>	<u>43,871</u>	<u>2,094,317</u>	<u>2,207,421</u>	<u>689,185</u>	<u>207,772</u>	<u>2,430,076</u>	<u>8,943,787</u>
661,360	384,187	1,012,914	1,383,649	7,251,450	10,307,707	-	21,576,252
1,204,511	1,169,982	182,119	-	808,897	-	-	10,295,297
<u>1,865,871</u>	<u>1,554,169</u>	<u>1,195,033</u>	<u>1,383,649</u>	<u>8,060,347</u>	<u>10,307,707</u>	<u>-</u>	<u>31,871,549</u>
<u>\$ 1,870,462</u>	<u>\$ 1,598,040</u>	<u>\$ 3,289,350</u>	<u>\$ 3,591,070</u>	<u>\$ 8,749,532</u>	<u>\$ 10,515,479</u>	<u>\$ 2,430,076</u>	<u>\$ 40,815,336</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2009

	1999 Capital Projects Fund	2000 Capital Projects Fund	2001 Capital Projects Fund	2002 Capital Projects Fund	2003 Capital Projects Fund
REVENUES					
Intergovernmental contracts/grants	\$ -	\$ -	\$ -	\$ -	\$ 177,941
Taxes	-	-	-	-	-
Investment earnings	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>177,941</u>
EXPENDITURES					
Capital outlay:					
Environment, parks and education	-	-	-	-	-
Public works	-	-	3,013	-	-
General government	-	-	6,371	-	21,327
Total expenditures	<u>-</u>	<u>-</u>	<u>9,384</u>	<u>-</u>	<u>21,327</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>(9,384)</u>	<u>-</u>	<u>156,614</u>
OTHER FINANCING SOURCES (USES)					
General obligation notes issued	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	(85,201)	(253,914)	(585,885)	-	-
Total other financing sources (uses)	<u>(85,201)</u>	<u>(253,914)</u>	<u>(585,885)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(85,201)	(253,914)	(595,269)	-	156,614
Fund Balances - January 1	85,201	253,914	5,263,712	2,284,391	395,325
Fund Balances - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,668,443</u>	<u>\$ 2,284,391</u>	<u>\$ 551,939</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended December 31, 2009

2004 Capital Projects Fund	2005 Capital Projects Fund	2006 Capital Projects Fund	2007 Capital Projects Fund	2008 Capital Projects Fund	2009 Capital Projects Fund	Total Non-Major Capital Projects Funds
\$ -	\$ -	\$ 294,138	\$ -	\$ 85,849	\$ 797,533	\$ 1,355,461
-	-	-	-	-	3,047,400	3,047,400
-	-	-	14,705	153,755	130,577	299,037
-	-	9,072	44,007	16,463	87,017	156,559
-	-	303,210	58,712	256,067	4,062,527	4,858,457
-	43,257	51,537	20,721	66,863	1,112,450	1,294,828
-	3,399	896,723	4,391,905	5,386,875	3,231,777	13,913,692
127,410	193,691	-	84,655	482,814	1,095,593	2,011,861
127,410	240,347	948,260	4,497,281	5,936,552	5,439,820	17,220,381
(127,410)	(240,347)	(645,050)	(4,438,569)	(5,680,485)	(1,377,293)	(12,361,924)
-	-	-	-	-	8,000,000	8,000,000
-	-	-	-	20,000	3,685,000	3,705,000
(20,000)	-	-	-	-	-	(945,000)
(20,000)	-	-	-	20,000	11,685,000	10,760,000
(147,410)	(240,347)	(645,050)	(4,438,569)	(5,660,485)	10,307,707	(1,601,924)
2,013,281	1,794,516	1,840,083	5,822,218	13,720,832	-	33,473,473
\$ 1,865,871	\$ 1,554,169	\$ 1,195,033	\$ 1,383,649	\$ 8,060,347	\$ 10,307,707	\$ 31,871,549

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 1999 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-	-
OTHER FINANCING (USES)				
Transfers out	-	-	(85,201)	(85,201)
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>(85,201)</u>	<u>(85,201)</u>
Net change in fund balances	-	-	(85,201)	(85,201)
Fund Balance - January 1	<u>85,201</u>	<u>85,201</u>	<u>85,201</u>	<u>-</u>
Fund Balance - December 31	<u><u>\$ 85,201</u></u>	<u><u>\$ 85,201</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (85,201)</u></u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2000 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-	-
OTHER FINANCING (USES)				
Transfers out	-	-	(253,914)	(253,914)
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>(253,914)</u>	<u>(253,914)</u>
Net change in fund balances	-	-	(253,914)	(253,914)
Fund Balance - January 1	<u>253,914</u>	<u>253,914</u>	<u>253,914</u>	<u>-</u>
Fund Balance - December 31	<u><u>\$ 253,914</u></u>	<u><u>\$ 253,914</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (253,914)</u></u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2001 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Capital outlay:				
Public works	-	323,416	3,013	320,403
General government	-	6,371	6,371	-
Total expenditures	<u>-</u>	<u>329,787</u>	<u>9,384</u>	<u>320,403</u>
Excess of Revenues Over (Under) Expenditures	-	(329,787)	(9,384)	320,403
OTHER FINANCING (USES)				
Transfers out	-	-	(585,885)	(585,885)
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>(585,885)</u>	<u>(585,885)</u>
Net change in fund balances	-	(329,787)	(595,269)	(265,482)
Fund Balance - January 1	<u>5,263,712</u>	<u>5,263,712</u>	<u>5,263,712</u>	<u>-</u>
Fund Balance - December 31	<u><u>\$ 5,263,712</u></u>	<u><u>\$ 4,933,925</u></u>	<u><u>\$ 4,668,443</u></u>	<u><u>\$ (265,482)</u></u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2002 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance - January 1	<u>2,284,391</u>	<u>2,284,391</u>	<u>2,284,391</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 2,284,391</u>	<u>\$ 2,284,391</u>	<u>\$ 2,284,391</u>	<u>\$ -</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2003 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants	\$ -	\$ -	\$ 177,941	\$ 177,941
Total revenues	<u>-</u>	<u>-</u>	<u>177,941</u>	<u>177,941</u>
EXPENDITURES				
Capital outlay:				
Public works	-	101,750	-	101,750
General government	-	174,159	21,327	152,832
Total expenditures	<u>-</u>	<u>275,909</u>	<u>21,327</u>	<u>254,582</u>
Excess of Revenues Over (Under) Expenditures	-	(275,909)	156,614	432,523
Fund Balance - January 1	<u>395,325</u>	<u>395,325</u>	<u>395,325</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 395,325</u>	<u>\$ 119,416</u>	<u>\$ 551,939</u>	<u>\$ 432,523</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2004 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Capital outlay:				
Public works	-	235,606	-	235,606
General government	-	578,963	127,410	451,553
Total expenditures	<u>-</u>	<u>814,569</u>	<u>127,410</u>	<u>687,159</u>
Excess of Revenues Over (Under) Expenditures	-	(814,569)	(127,410)	687,159
OTHER FINANCING (USES)				
Transfers out	-	-	(20,000)	(20,000)
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>(20,000)</u>
Net change in fund balances	-	(814,569)	(147,410)	667,159
Fund Balance - January 1	<u>2,013,281</u>	<u>2,013,281</u>	<u>2,013,281</u>	<u>-</u>
Fund Balance - December 31	<u><u>\$ 2,013,281</u></u>	<u><u>\$ 1,198,712</u></u>	<u><u>\$ 1,865,871</u></u>	<u><u>\$ 667,159</u></u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2005 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
Capital outlay:				
Environment, parks and education	-	272,706	43,257	229,449
Public works	-	3,447	3,399	48
General government	-	386,759	193,691	193,068
Total expenditures	<u>-</u>	<u>662,912</u>	<u>240,347</u>	<u>422,565</u>
Excess of Revenues Over (Under) Expenditures	-	(662,912)	(240,347)	422,565
Fund Balance - January 1	<u>1,794,516</u>	<u>1,794,516</u>	<u>1,794,516</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 1,794,516</u>	<u>\$ 1,131,604</u>	<u>\$ 1,554,169</u>	<u>\$ 422,565</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2006 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants	\$ -	\$ -	\$ 294,138	\$ 294,138
Miscellaneous revenues	-	-	9,072	9,072
Total revenues	<u>-</u>	<u>-</u>	<u>303,210</u>	<u>303,210</u>
EXPENDITURES				
Capital outlay:				
Environment, parks and education	-	74,983	51,537	23,446
Public works	-	1,798,437	896,723	901,714
General government	-	111,200	-	111,200
Total expenditures	<u>-</u>	<u>1,984,620</u>	<u>948,260</u>	<u>1,036,360</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>(1,984,620)</u>	<u>(645,050)</u>	<u>1,339,570</u>
Fund Balance - January 1	<u>1,840,083</u>	<u>1,840,083</u>	<u>1,840,083</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 1,840,083</u>	<u>\$ (144,537)</u>	<u>\$ 1,195,033</u>	<u>\$ 1,339,570</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2007 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Investment earnings	\$ -	\$ -	\$ 14,705	\$ 14,705
Miscellaneous revenues	-	-	44,007	44,007
Total revenues	<u>-</u>	<u>-</u>	<u>58,712</u>	<u>58,712</u>
EXPENDITURES				
Capital outlay:				
Environment, parks and education	-	20,721	20,721	-
Public works	-	7,316,022	4,391,905	2,924,117
General government	-	282,812	84,655	198,157
Total expenditures	<u>-</u>	<u>7,619,555</u>	<u>4,497,281</u>	<u>3,122,274</u>
Excess of Revenues Over (Under) Expenditures	-	(7,619,555)	(4,438,569)	3,180,986
Fund Balance - January 1	<u>5,822,218</u>	<u>5,822,218</u>	<u>5,822,218</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 5,822,218</u>	<u>\$ (1,797,337)</u>	<u>\$ 1,383,649</u>	<u>\$ 3,180,986</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2008 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
State highway aid	\$ -	\$ -	\$ 84,224	\$ 84,224
Other	-	-	1,625	1,625
Total intergovernmental contracts/grants	-	-	85,849	85,849
Investment earnings	-	-	153,755	153,755
Miscellaneous revenues	-	-	16,463	16,463
Total revenues	-	-	256,067	256,067
EXPENDITURES				
Capital outlay:				
Environment, parks and education	-	150,664	66,863	83,801
Public works	-	9,983,097	5,386,875	4,596,222
General government	-	3,415,418	482,814	2,932,604
Total expenditures	-	13,549,179	5,936,552	7,612,627
Excess of Revenues Over (Under) Expenditures	-	(13,549,179)	(5,680,485)	7,868,694
OTHER FINANCING SOURCES				
Transfer in	-	-	20,000	20,000
Total other financing sources	-	-	20,000	20,000
Net change in fund balances	-	(13,549,179)	(5,660,485)	7,888,694
Fund Balance - January 1	13,720,832	13,720,832	13,720,832	-
Fund Balance - December 31	\$ 13,720,832	\$ 171,653	\$ 8,060,347	\$ 7,888,694

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - 2009 CAPITAL PROJECTS FUND
For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
REVENUES				
Intergovernmental contracts/grants				
Shared revenue	\$ 725,000	\$ 725,000	\$ 725,000	\$ -
CDBG grants	-	252,300	-	(252,300)
Other	500,000	500,000	72,533	(427,467)
Total intergovernmental contracts/grants	<u>1,225,000</u>	<u>1,477,300</u>	<u>797,533</u>	<u>(679,767)</u>
Taxes	3,047,400	3,047,400	3,047,400	-
Investment earnings	450,000	450,000	130,577	(319,423)
Miscellaneous revenues	-	-	87,017	87,017
Total revenues	<u>4,722,400</u>	<u>4,974,700</u>	<u>4,062,527</u>	<u>(912,173)</u>
EXPENDITURES				
Capital outlay:				
Environment, parks and education	1,114,000	1,366,300	1,112,450	253,850
Justice and law enforcement	55,000	55,000	-	55,000
Public works	12,061,400	10,311,400	3,231,777	7,079,623
General government	5,177,000	5,177,000	1,095,593	4,081,407
Total expenditures	<u>18,407,400</u>	<u>16,909,700</u>	<u>5,439,820</u>	<u>11,469,880</u>
Excess of Revenues Over (Under) Expenditures	<u>(13,685,000)</u>	<u>(11,935,000)</u>	<u>(1,377,293)</u>	<u>10,557,707</u>
OTHER FINANCING SOURCES				
General obligation notes issued	10,000,000	8,000,000	8,000,000	-
Transfer in	-	-	3,685,000	3,685,000
Total other financing sources	<u>10,000,000</u>	<u>8,000,000</u>	<u>11,685,000</u>	<u>3,685,000</u>
Net change in fund balances	<u>(3,685,000)</u>	<u>(3,935,000)</u>	<u>10,307,707</u>	<u>14,242,707</u>
Fund Balance - January 1	-	-	-	-
Fund Balance - December 31	<u>\$ (3,685,000)</u>	<u>\$ (3,935,000)</u>	<u>\$ 10,307,707</u>	<u>\$ 14,242,707</u>

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered, primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

RADIO SERVICES FUND - To account for the operation and maintenance of the County radio system, located in Waukesha, Wisconsin.

GOLF COURSE FUND - To account for the operation and maintenance of three County golf courses, located in the north central, eastern and central sections of the County.

ICE ARENA FUND - To account for the operation and maintenance of two County ice rinks, located in the eastern and western sections of the County.

MATERIALS RECOVERY FACILITY FUND - To account for the operation and maintenance of the County recycling facility, located in Waukesha, Wisconsin.

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF NET ASSETS - ALL NON-MAJOR ENTERPRISE FUNDS

December 31, 2009

	Radio Services Fund	Golf Course Fund	Ice Arena Fund	Materials Recovery Facility Fund	Total Non-Major Enterprise Funds
ASSETS					
Current assets:					
Cash and investments	\$ 4,687,210	\$ 936,673	\$ 309,207	\$ 8,108,155	\$ 14,041,245
Receivables:					
Accounts	3,170	3,396	63,080	178,881	248,527
Due from other governments	320,430	-	-	-	320,430
Inventories	-	178,083	7,807	-	185,890
Total current assets	<u>5,010,810</u>	<u>1,118,152</u>	<u>380,094</u>	<u>8,287,036</u>	<u>14,796,092</u>
Noncurrent assets:					
Advances to other funds	-	461,609	-	4,000,000	4,461,609
Capital assets:					
Land	55,000	384,715	1,800,000	-	2,239,715
Buildings	522,562	2,695,795	4,998,749	1,994,459	10,211,565
Improvements other than buildings	-	2,486,282	496,960	-	2,983,242
Machinery and equipment	5,265,296	775,276	148,746	2,027,786	8,217,104
Construction in progress	12,315	13,288	-	47,630	73,233
Less accumulated depreciation	(4,419,132)	(3,328,875)	(2,852,488)	(2,791,757)	(13,392,252)
Total capital assets (net of accumulated depreciation)	<u>1,436,041</u>	<u>3,026,481</u>	<u>4,591,967</u>	<u>1,278,118</u>	<u>10,332,607</u>
Total noncurrent assets	<u>1,436,041</u>	<u>3,488,090</u>	<u>4,591,967</u>	<u>5,278,118</u>	<u>14,794,216</u>
Total assets	<u>\$ 6,446,851</u>	<u>\$ 4,606,242</u>	<u>\$ 4,972,061</u>	<u>\$ 13,565,154</u>	<u>\$ 29,590,308</u>
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 34,851	\$ 15,520	\$ 25,534	\$ 16,080	\$ 91,985
Accrued compensation	24,869	17,027	8,121	-	50,017
Other liabilities	-	-	1,668	-	1,668
Other unearned revenue	298,898	-	-	250,000	548,898
Total current liabilities	<u>358,618</u>	<u>32,547</u>	<u>35,323</u>	<u>266,080</u>	<u>692,568</u>
Noncurrent liabilities:					
Advances from other funds	448,434	-	2,101,593	-	2,550,027
Total noncurrent liabilities	<u>448,434</u>	<u>-</u>	<u>2,101,593</u>	<u>-</u>	<u>2,550,027</u>
Total liabilities	<u>\$ 807,052</u>	<u>\$ 32,547</u>	<u>\$ 2,136,916</u>	<u>\$ 266,080</u>	<u>\$ 3,242,595</u>
NET ASSETS					
Invested in capital assets	\$ 1,436,041	\$ 3,026,481	\$ 4,591,967	\$ 1,278,118	\$ 10,332,607
Unrestricted (deficit)	4,203,758	1,547,214	(1,756,822)	12,020,956	16,015,106
Total net assets	<u>\$ 5,639,799</u>	<u>\$ 4,573,695</u>	<u>\$ 2,835,145</u>	<u>\$ 13,299,074</u>	<u>\$ 26,347,713</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET ASSETS - ALL NON-MAJOR ENTERPRISE FUNDS
For The Year Ended December 31, 2009

	Radio Services Fund	Golf Course Fund	Ice Arena Fund	Materials Recovery Facility Fund	Total Non-Major Enterprise Funds
OPERATING REVENUES					
Charges for services					
Lease revenue	\$ 172,488	\$ -	\$ -	\$ -	\$ 172,488
County park fees	-	2,932,419	961,519	-	3,893,938
Other	417,589	-	-	57,285	474,874
Interdepartmental revenues	582,279	-	-	-	582,279
Miscellaneous revenues					
Recycling sales	-	-	-	794,059	794,059
Recoveries	-	-	-	179	179
Total operating revenues	1,172,356	2,932,419	961,519	851,523	5,917,817
OPERATING EXPENSES					
Salaries	370,616	922,562	370,101	-	1,663,279
Benefits	155,307	287,292	108,520	-	551,119
Operating	209,233	763,055	304,510	104,622	1,381,420
Purchased services					
Contracted	-	5,900	430	32,567	38,897
Transportation	-	-	-	45,863	45,863
Payments to municipalities	-	-	-	955,699	955,699
Other	3,587	47,620	40,545	57,686	149,438
Interdepartmental	111,538	889,987	88,076	214,225	1,303,826
Depreciation	661,701	188,055	221,923	181,437	1,253,116
Total operating expenses	1,511,982	3,104,471	1,134,105	1,592,099	7,342,657
Operating (loss)	(339,626)	(172,052)	(172,586)	(740,576)	(1,424,840)
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental contracts/grants					
State aid - recycling	-	-	-	1,203,090	1,203,090
Other	615,000	-	-	771,918	1,386,918
Investment earnings	17,174	29,616	9,632	-	56,422
Interest expense	(36,909)	-	-	-	(36,909)
Total non-operating revenues (expenses)	595,265	29,616	9,632	1,975,008	2,609,521
Income (loss) before transfers	255,639	(142,436)	(162,954)	1,234,432	1,184,681
Transfers out	-	-	-	(275,000)	(275,000)
Income (loss) before contributions	255,639	(142,436)	(162,954)	959,432	909,681
Capital contributions	-	-	133,902	-	133,902
Increase (decrease) in net assets	255,639	(142,436)	(29,052)	959,432	1,043,583
Net assets - January 1	5,384,160	4,716,131	2,864,197	12,339,642	25,304,130
Net assets - December 31	\$ 5,639,799	\$ 4,573,695	\$ 2,835,145	\$ 13,299,074	\$ 26,347,713

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CASH FLOWS - ALL NON-MAJOR ENTERPRISE FUNDS
For The Year Ended December 31, 2009

	Radio Services Fund	Golf Course Fund	Ice Arena Fund	Materials Recovery Facility Fund	Total Non-Major Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 618,950	\$ 2,932,836	\$ 920,583	\$ 790,834	\$ 5,263,203
Receipts from interfund services provided	582,279	-	-	-	582,279
Payments to suppliers	(313,831)	(823,556)	(349,672)	(272,531)	(1,759,590)
Payments to employees	(525,153)	(1,210,965)	(481,232)	-	(2,217,350)
Payments to municipalities	-	-	-	(955,699)	(955,699)
Payments for interfund services used	(111,538)	(889,987)	(88,076)	(214,225)	(1,303,826)
Total cash flows from operating activities	250,707	8,328	1,603	(651,621)	(390,983)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Transfers to other funds	-	-	-	(275,000)	(275,000)
Receipts from intergovernmental contracts/grants	615,000	-	-	1,230,753	1,845,753
Total cash flows from non-capital financing activities	615,000	-	-	955,753	1,570,753
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(419,467)	(12,200)	-	(47,630)	(479,297)
Long term receivable from municipalities	449,994	-	-	-	449,994
Principal paid on capital related interfund advance	(624,597)	-	-	-	(624,597)
Interest paid on capital related interfund advance	(36,909)	-	-	-	(36,909)
Total cash flows from capital and related financing activities	(630,979)	(12,200)	-	(47,630)	(690,809)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	17,174	29,616	9,632	-	56,422
Total cash flows from investing activities	17,174	29,616	9,632	-	56,422
Cash and Cash Equivalents, Beginning of Year	4,435,308	910,929	297,972	7,851,653	13,495,862
Cash and Cash Equivalents, End of Year	\$ 4,687,210	\$ 936,673	\$ 309,207	\$ 8,108,155	\$ 14,041,245
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital asset contributions	\$ -	\$ -	\$ 133,902	\$ -	\$ 133,902
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED FROM OPERATING ACTIVITIES					
Operating (loss)	\$ (339,626)	\$ (172,052)	\$ (172,586)	\$ (740,576)	\$ (1,424,840)
Depreciation expense	661,701	188,055	221,923	181,437	1,253,116
(Increase) Decrease in accounts receivable	28,908	417	(34,858)	(60,689)	(66,222)
(Increase) Decrease in due from other governments	(281,118)	-	-	-	(281,118)
(Increase) Decrease in prepaid items	7,023	614	-	-	7,637
(Increase) Decrease in inventories	-	(17,637)	465	-	(17,172)
Increase (Decrease) in accounts payable	(108,034)	10,042	(962)	(31,793)	(130,747)
Increase (Decrease) in accrued compensation	770	(1,111)	(2,611)	-	(2,952)
Increase (Decrease) in other liabilities	-	-	(3,690)	-	(3,690)
Increase (Decrease) in other unearned revenue	281,083	-	(6,078)	-	275,005
Net cash provided by operating activities	\$ 250,707	\$ 8,328	\$ 1,603	\$ (651,621)	\$ (390,983)

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INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County or to other governments on a cost-reimbursement basis.

RISK MANAGEMENT / SELF INSURANCE FUND - To account for the costs associated with the investigation and/or payment of claims which are not covered under an insurance policy. Costs are billed to other County departments on a claims experience/exposure or an actual cost basis. This fund also accounts for funds invested in the Wisconsin Municipal Mutual Insurance Company (WMMIC). The County, together with certain other units of government within the State of Wisconsin, created WMMIC to provide general and police professional liability, errors and omissions and vehicle liability coverage for counties or cities in Wisconsin. In addition, the fund accounts for the costs associated with the investigation and/payment of Workmen's Compensation claims. Costs are billed to other County departments on a claims experience/exposure basis.

HEALTH AND DENTAL INSURANCE FUND – To account for the costs associated with the County's self funded health and dental insurance benefits for County employees, elected officials, retirees and dependents.

VEHICLE/EQUIPMENT REPLACEMENT FUND - To account for the costs associated with the financing of vehicle/equipment replacements when the individual item's cost equals or exceeds \$7,500 and has a useful life of two or more years. Costs are billed to user departments based on the depreciable life of the asset.

CENTRAL FLEET MAINTENANCE FUND - To account for the costs associated with the maintenance and repair of all county-owned motorized equipment. Costs are billed to user departments based on actual cost.

COMMUNICATIONS FUND - To account for the costs associated with the operation and maintenance of the County's telecommunication system. Costs are billed to user departments based on actual cost.

COLLECTIONS FUND - To account for costs associated with the collection of funds owed the County. Costs are billed to user departments based on actual costs.

END USER TECHNOLOGY FUND - To account for the costs associated with the financing and support of computer and copier equipment replacement when the individual item has a useful life of two or more years. Replacement costs are billed to user departments based on the depreciable life of the asset. Support costs are billed on the number of computers being used and the level of support

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF NET ASSETS - ALL INTERNAL SERVICE FUNDS
December 31, 2009

	Risk Management/ Self-Insurance Fund	Health and Dental Insurance Fund	Vehicle Replacement Fund	Central Fleet Maintenance Fund	Communications Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
ASSETS								
Current Assets:								
Cash and investments	\$ 2,112,571	\$ 6,012,074	\$ 1,614,478	\$ 551,035	\$ 320,332	\$ 1,358,035	\$ 5,031,268	\$ 16,999,793
Receivables:								
Property taxes levied for ensuing year's budget	-	-	-	-	-	-	779,872	779,872
Accounts	255,565	98,604	-	-	4	32,193	19,610	405,976
Total receivables	255,565	98,604	-	-	4	32,193	799,482	1,185,848
Due from other governments	35,525	-	-	-	189	79,895	32	115,641
Prepaid items	-	-	-	-	-	-	10,328	10,328
Inventories	-	-	-	348,515	3,833	-	3,056	355,404
Total current assets	2,403,661	6,110,678	1,614,478	899,550	324,358	1,470,123	5,844,166	18,667,014
Noncurrent Assets:								
Restricted cash and investments	468,437	-	-	-	-	-	-	468,437
Deposit in WMMIC	2,459,264	-	-	-	-	-	-	2,459,264
Capital assets:								
Buildings	-	-	-	4,122,283	-	-	-	4,122,283
Improvements other than buildings	-	-	-	22,089	-	-	-	22,089
Machinery and equipment	12,156	-	6,427,326	634,844	103,707	108,293	4,476,011	11,762,337
Vehicles	-	-	10,860,583	-	-	-	-	10,860,583
Construction in progress	-	-	-	-	-	20,000	162,689	182,689
Less accumulated depreciation	(10,624)	-	(8,903,342)	(1,428,729)	(62,814)	(77,777)	(3,517,025)	(14,000,311)
Total capital assets (net of accumulated depreciation)	1,532	-	8,384,567	3,350,487	40,893	50,516	1,121,675	12,949,670
Total noncurrent assets	2,929,233	-	8,384,567	3,350,487	40,893	50,516	1,121,675	15,877,371
Total assets	\$ 5,332,894	\$ 6,110,678	\$ 9,999,045	\$ 4,250,037	\$ 365,251	\$ 1,520,639	\$ 6,965,841	\$ 34,544,385
LIABILITIES								
Current liabilities:								
Accounts payable	\$ 48,204	\$ 55,113	\$ 17,355	\$ 142,696	\$ 38,615	\$ 35,906	\$ 213,058	\$ 550,947
Accrued compensation	16,190	-	-	57,857	9,093	19,891	137,108	240,139
Claims payable - current	671,312	1,637,508	-	-	-	-	-	2,308,820
Deferred property tax revenue	-	-	-	-	-	-	779,872	779,872
Total current liabilities	735,706	1,692,621	17,355	200,553	47,708	55,797	1,130,038	3,879,778
Noncurrent liabilities:								
Claims payable	2,315,000	86,185	-	-	-	-	-	2,401,185
Total noncurrent liabilities	2,315,000	86,185	-	-	-	-	-	2,401,185
Total liabilities	\$ 3,050,706	\$ 1,778,806	\$ 17,355	\$ 200,553	\$ 47,708	\$ 55,797	\$ 1,130,038	\$ 6,280,963
NET ASSETS								
Invested in capital assets	\$ 1,532	\$ -	\$ 8,384,567	\$ 3,350,487	\$ 40,893	\$ 50,516	\$ 1,121,675	\$ 12,949,670
Restricted for deposit in WMMIC	2,459,264	-	-	-	-	-	-	2,459,264
Unrestricted (deficit)	(178,608)	4,331,872	1,597,123	698,997	276,650	1,414,326	4,714,128	12,854,488
Total net assets	\$ 2,282,188	\$ 4,331,872	\$ 9,981,690	\$ 4,049,484	\$ 317,543	\$ 1,464,842	\$ 5,835,803	\$ 28,263,422

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - ALL INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2009

	Risk Management/ Self-Insurance Fund	Health and Dental Insurance Fund	Vehicle Replacement Fund	Central Fleet Maintenance Fund	Communications Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
OPERATING REVENUES								
Charges for services	\$ -	\$ 2,838,016	\$ -	\$ 83,912	\$ -	\$ 160,778	\$ 145,373	\$ 3,228,079
Interdepartmental revenues	1,205,032	15,835,213	2,016,608	2,763,915	736,838	458,090	4,203,277	27,218,973
Miscellaneous revenues								
Recoveries	40,435	-	-	19,152	2,505	138,969	36,792	237,853
Other	79,032	474,533	-	2,414	368	4,319	425	561,091
Total operating revenues	1,324,499	19,147,762	2,016,608	2,869,393	739,711	762,156	4,385,867	31,245,996
OPERATING EXPENSES								
Salaries	216,704	-	-	801,712	132,151	345,545	2,082,032	3,578,144
Benefits	66,301	-	-	403,045	62,765	135,501	739,324	1,406,936
Estimated future claims expense	928,372	1,381,000	-	-	-	-	-	2,309,372
Operating	3,914	51,038	-	1,709,146	509,868	24,157	1,742,011	4,040,134
Purchased services								
Contracted	4,621	92,075	548	3,002	548	154	582,957	683,905
Insurance and claims expense	1,019,303	17,298,571	-	-	-	-	-	18,317,874
Other	3,926	22,329	-	10,692	-	39,744	49,764	126,455
Interdepartmental	32,398	125	87,265	57,385	23,729	167,561	75,826	444,289
Depreciation	213	-	2,130,982	136,044	9,087	6,823	810,440	3,093,589
Total operating expenses	2,275,752	18,845,138	2,218,795	3,121,026	738,148	719,485	6,082,354	34,000,698
Operating income (loss)	(951,253)	302,624	(202,187)	(251,633)	1,563	42,671	(1,696,487)	(2,754,702)
NON-OPERATING REVENUES								
General property taxes	-	-	-	-	-	-	1,165,245	1,165,245
Intergovernmental contracts/grants	-	-	-	-	-	-	14	14
Investment earnings	326,756	79,248	38,137	-	-	-	-	444,141
Gain on disposal of capital assets	-	-	455,494	1,258	-	-	-	456,752
Total non-operating revenues	326,756	79,248	493,631	1,258	-	-	1,165,259	2,066,152
Income (loss) before transfers and contributions	(624,497)	381,872	291,444	(250,375)	1,563	42,671	(531,228)	(688,550)
Transfers in	500,000	3,950,000	-	-	-	-	700,000	5,150,000
Transfers out	-	-	-	-	(350,000)	(95,000)	-	(445,000)
Income (loss) before contributions	(124,497)	4,331,872	291,444	(250,375)	(348,437)	(52,329)	168,772	4,016,450
Capital contributions	-	-	4,700	-	-	-	3,818	8,518
Increase (decrease) in net assets	(124,497)	4,331,872	296,144	(250,375)	(348,437)	(52,329)	172,590	4,024,968
Net assets - January 1	2,406,685	-	9,685,546	4,299,859	665,980	1,517,171	5,663,213	24,238,454
Net assets - December 31	\$ 2,282,188	\$ 4,331,872	\$ 9,981,690	\$ 4,049,484	\$ 317,543	\$ 1,464,842	\$ 5,835,803	\$ 28,263,422

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WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2009

	Risk Management/ Self-Insurance Fund	Health and Dental Insurance Fund	Vehicle Replacement Fund	Central Fleet Maintenance Fund	Communications Fund	Collections Fund	End User Technology Fund	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES								
Receipts from customers and users	\$ 111,904	\$ 3,213,945	\$ -	\$ 105,478	\$ -	\$ 274,077	\$ 141,167	\$ 3,846,571
Receipts from interfund services provided	1,195,609	15,835,213	2,016,608	2,763,915	739,671	458,090	4,240,494	27,249,600
Payments to suppliers	(1,606,098)	(17,066,207)	(548)	(1,670,206)	(511,921)	(58,089)	(2,492,553)	(23,405,622)
Payments to employees	(282,512)	-	-	(1,208,942)	(194,614)	(480,077)	(2,807,315)	(4,973,460)
Payments for interfund services used	(32,398)	(125)	(87,265)	(57,385)	(23,729)	(167,561)	(75,826)	(444,289)
Total cash flows from operating activities	(613,495)	1,982,826	1,928,795	(67,140)	9,407	26,440	(994,033)	2,272,800
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES								
Transfers to other funds	-	-	-	-	(350,000)	(95,000)	-	(445,000)
Transfers from other funds	500,000	3,950,000	-	-	-	-	700,000	5,150,000
Receipts from intergovernmental contracts/grants	-	-	-	-	-	-	14	14
Receipts from general property taxes	-	-	-	-	-	-	1,165,245	1,165,245
Total cash flows from non-capital financing activities	500,000	3,950,000	-	-	(350,000)	(95,000)	1,865,259	5,870,259
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Acquisition of capital assets	-	-	(2,988,822)	-	-	(20,000)	(700,141)	(3,708,963)
Proceeds from sales of capital assets	-	-	606,252	1,258	-	-	-	607,510
Total cash flows from capital and related financing activities	-	-	(2,382,570)	1,258	-	(20,000)	(700,141)	(3,101,453)
CASH FLOWS FROM INVESTING ACTIVITIES								
Interest received	326,756	79,248	38,137	-	-	-	-	444,141
Total cash flows from investing activities	326,756	79,248	38,137	-	-	-	-	444,141
Cash and Cash Equivalents, Beginning of Year	2,367,747	-	2,030,116	616,917	660,925	1,446,595	4,860,183	11,982,483
Cash and Cash Equivalents, End of Year	\$ 2,581,008	\$ 6,012,074	\$ 1,614,478	\$ 551,035	\$ 320,332	\$ 1,358,035	\$ 5,031,268	\$ 17,468,230
NON-CASH CAPITAL AND RELATED FINANCING ACTIVITIES								
Capital asset contributions	\$ -	\$ -	\$ 4,700	\$ -	\$ -	\$ -	\$ 3,818	\$ 8,518

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2009

	<u>Risk Management/ Self-Insurance Fund</u>	<u>Health and Dental Insurance Fund</u>	<u>Vehicle Replacement Fund</u>	<u>Central Fleet Maintenance Fund</u>	<u>Communications Fund</u>	<u>Collections Fund</u>	<u>End User Technology Fund</u>	<u>Total Internal Service Funds</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED FROM OPERATING ACTIVITIES								
Operating income (loss)	\$ (951,253)	\$ 302,624	\$ (202,187)	\$ (251,633)	\$ 1,563	\$ 42,671	\$ (1,696,487)	\$ (2,754,702)
Depreciation expense	213	-	2,130,982	136,044	9,087	6,823	810,440	3,093,589
(Increase) Decrease in accounts receivable	(9,423)	(98,604)	-	-	18	(273)	(4,206)	(112,488)
(Increase) Decrease in due from other governments	(7,563)	-	-	-	(40)	(29,716)	(16)	(37,335)
(Increase) Decrease in prepaid items	23,690	-	-	-	-	-	21,032	44,722
(Increase) Decrease in inventories	-	-	-	72,292	249	-	-	72,541
Increase (Decrease) in accounts payable	(13,992)	55,113	-	(19,658)	(1,772)	13,909	(138,837)	(105,237)
Increase (Decrease) in accrued compensation	493	-	-	(4,185)	302	969	14,041	11,620
Increase (Decrease) in other liabilities	-	-	-	-	-	(7,943)	-	(7,943)
Increase (Decrease) in claims payable	344,340	1,723,693	-	-	-	-	-	2,068,033
Net cash provided by operating activities	\$ (613,495)	\$ 1,982,826	\$ 1,928,795	\$ (67,140)	\$ 9,407	\$ 26,440	\$ (994,033)	\$ 2,272,800
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE COMBINED STATEMENT OF NET ASSETS								
Cash and investments - statement of net assets	\$ 2,112,571	\$ 6,012,074	\$ 1,614,478	\$ 551,035	\$ 320,332	\$ 1,358,035	\$ 5,031,268	\$ 16,999,793
Restricted cash and investments - statement of net assets	468,437	-	-	-	-	-	-	468,437
Cash and cash equivalents - end of year	\$ 2,581,008	\$ 6,012,074	\$ 1,614,478	\$ 551,035	\$ 320,332	\$ 1,358,035	\$ 5,031,268	\$ 17,468,230

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NON-MAJOR FIDUCIARY FUNDS

AGENCY FUNDS

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

SHERIFF - HUBER JAIL - To account for the receipt of Huber prisoner's personal cash.

SHERIFF'S DEPARTMENT PROCESSING FEE FUND - To account for the receipt and disbursement of collections by the Sheriff's Department for judicial actions against residents of the County.

PROPERTY TAX PAYMENTS DUE MUNICIPALITIES - To account for the receipt and disbursement of property tax payments by the County Treasurer for four local municipalities.

CLERK OF COURTS FUND - To account for the receipt and disbursement of court-ordered payments to third parties.

OTHER AGENCY FUNDS - To account for the receipt and disbursement of funds for small items, such as burial funds, unclaimed property, etc.

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WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF NET ASSETS - AGENCY FUNDS

December 31, 2009

	Dog License Fund	Burial Fund	Unclaimed Property Fund	Flexible Spending Account	Huber Law Fund
ASSETS					
Cash and investments	\$ 80,998	\$ 3,569	\$ 56,508	\$ 133,767	\$ 121,988
Total assets	<u>\$ 80,998</u>	<u>\$ 3,569</u>	<u>\$ 56,508</u>	<u>\$ 133,767</u>	<u>\$ 121,988</u>
LIABILITIES					
Other liabilities	\$ -	\$ 3,569	\$ 56,508	\$ 133,767	\$ 121,988
Due to other governments	80,998	-	-	-	-
Total liabilities	<u>\$ 80,998</u>	<u>\$ 3,569</u>	<u>\$ 56,508</u>	<u>\$ 133,767</u>	<u>\$ 121,988</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF NET ASSETS - AGENCY FUNDS

December 31, 2009

<u>District Attorney NSF Fund</u>	<u>Homemaker Fund</u>	<u>Sheriff Processing Fee</u>	<u>Main Jail Fund</u>	<u>Municipal Property Tax Collections</u>	<u>Clerk of Courts Fund</u>	<u>Total Agency Funds</u>
\$ 87,625	\$ 21,903	\$ 52,645	\$ 68,731	\$ 33,881,973	\$ 3,964,771	\$ 38,474,478
<u>\$ 87,625</u>	<u>\$ 21,903</u>	<u>\$ 52,645</u>	<u>\$ 68,731</u>	<u>\$ 33,881,973</u>	<u>\$ 3,964,771</u>	<u>\$ 38,474,478</u>
\$ 87,625	\$ 21,903	\$ 52,645	\$ 68,731	\$ -	\$ 3,964,771	\$ 4,511,507
-	-	-	-	33,881,973	-	33,962,971
<u>\$ 87,625</u>	<u>\$ 21,903</u>	<u>\$ 52,645</u>	<u>\$ 68,731</u>	<u>\$ 33,881,973</u>	<u>\$ 3,964,771</u>	<u>\$ 38,474,478</u>

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS
For The Year Ended December 31, 2009

	<u>Balance January 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2009</u>
DOG LICENSE FUND				
Assets				
Cash and investments	\$ 79,880	\$ 60,626	\$ 59,508	\$ 80,998
Total assets	<u>\$ 79,880</u>	<u>\$ 60,626</u>	<u>\$ 59,508</u>	<u>\$ 80,998</u>
Liabilities				
Due to other governments	\$ 79,880	\$ 60,626	\$ 59,508	\$ 80,998
Total liabilities	<u>\$ 79,880</u>	<u>\$ 60,626</u>	<u>\$ 59,508</u>	<u>\$ 80,998</u>
BURIAL FUND				
Assets				
Cash and investments	\$ 3,569	\$ -	\$ -	\$ 3,569
Total assets	<u>\$ 3,569</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,569</u>
Liabilities				
Other liabilities	\$ 3,569	\$ -	\$ -	\$ 3,569
Total liabilities	<u>\$ 3,569</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,569</u>
UNCLAIMED PROPERTY FUND				
Assets				
Cash and investments	\$ 83,149	\$ 24,260	\$ 50,901	\$ 56,508
Total assets	<u>\$ 83,149</u>	<u>\$ 24,260</u>	<u>\$ 50,901</u>	<u>\$ 56,508</u>
Liabilities				
Other liabilities	\$ 83,149	\$ 71,017	\$ 97,658	\$ 56,508
Total liabilities	<u>\$ 83,149</u>	<u>\$ 71,017</u>	<u>\$ 97,658</u>	<u>\$ 56,508</u>
FLEXIBLE SPENDING ACCOUNT FUND				
Assets				
Cash and investments	\$ 34,696	\$ 711,748	\$ 612,677	\$ 133,767
Total assets	<u>\$ 34,696</u>	<u>\$ 711,748</u>	<u>\$ 612,677</u>	<u>\$ 133,767</u>
Liabilities				
Other liabilities	\$ 34,696	\$ 711,748	\$ 612,677	\$ 133,767
Total liabilities	<u>\$ 34,696</u>	<u>\$ 711,748</u>	<u>\$ 612,677</u>	<u>\$ 133,767</u>
HUBER LAW FUND				
Assets				
Cash and investments	\$ 113,611	\$ 1,972,313	\$ 1,963,936	\$ 121,988
Total assets	<u>\$ 113,611</u>	<u>\$ 1,972,313</u>	<u>\$ 1,963,936</u>	<u>\$ 121,988</u>
Liabilities				
Other liabilities	\$ 113,611	\$ 1,972,313	\$ 1,963,936	\$ 121,988
Total liabilities	<u>\$ 113,611</u>	<u>\$ 1,972,313</u>	<u>\$ 1,963,936</u>	<u>\$ 121,988</u>

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	<u>Balance January 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2009</u>
DISTRICT ATTORNEY NSF FUND				
Assets				
Cash and investments	\$ 44,090	\$ 680,302	\$ 636,767	\$ 87,625
Total assets	<u>\$ 44,090</u>	<u>\$ 680,302</u>	<u>\$ 636,767</u>	<u>\$ 87,625</u>
Liabilities				
Other liabilities	\$ 44,090	\$ 680,302	\$ 636,767	\$ 87,625
Total liabilities	<u>\$ 44,090</u>	<u>\$ 680,302</u>	<u>\$ 636,767</u>	<u>\$ 87,625</u>
HOMEMAKER FUND				
Assets				
Cash and investments	\$ 32,405	\$ 340,292	\$ 350,794	\$ 21,903
Total assets	<u>\$ 32,405</u>	<u>\$ 340,292</u>	<u>\$ 350,794</u>	<u>\$ 21,903</u>
Liabilities				
Other liabilities	\$ 32,405	\$ 340,292	\$ 350,794	\$ 21,903
Total liabilities	<u>\$ 32,405</u>	<u>\$ 340,292</u>	<u>\$ 350,794</u>	<u>\$ 21,903</u>
SHERIFF PROCESSING FEE FUND				
Assets				
Cash and investments	\$ 74,061	\$ 3,666,016	\$ 3,687,432	\$ 52,645
Total assets	<u>\$ 74,061</u>	<u>\$ 3,666,016</u>	<u>\$ 3,687,432</u>	<u>\$ 52,645</u>
Liabilities				
Other liabilities	\$ 74,061	\$ 3,666,016	\$ 3,687,432	\$ 52,645
Total liabilities	<u>\$ 74,061</u>	<u>\$ 3,666,016</u>	<u>\$ 3,687,432</u>	<u>\$ 52,645</u>
MAIN JAIL FUND				
Assets				
Cash and investments	\$ 44,859	\$ 1,050,554	\$ 1,026,682	\$ 68,731
Total assets	<u>\$ 44,859</u>	<u>\$ 1,050,554</u>	<u>\$ 1,026,682</u>	<u>\$ 68,731</u>
Liabilities				
Other liabilities	\$ 44,859	\$ 1,050,554	\$ 1,026,682	\$ 68,731
Total liabilities	<u>\$ 44,859</u>	<u>\$ 1,050,554</u>	<u>\$ 1,026,682</u>	<u>\$ 68,731</u>
MUNICIPAL PROPERTY TAX COLLECTION FUND				
Assets				
Cash and investments	\$ 30,681,415	\$ 33,881,973	\$ 30,681,415	\$ 33,881,973
Total assets	<u>\$ 30,681,415</u>	<u>\$ 33,881,973</u>	<u>\$ 30,681,415</u>	<u>\$ 33,881,973</u>
Liabilities				
Due to other governments	\$ 30,681,415	\$ 33,881,973	\$ 30,681,415	\$ 33,881,973
Total liabilities	<u>\$ 30,681,415</u>	<u>\$ 33,881,973</u>	<u>\$ 30,681,415</u>	<u>\$ 33,881,973</u>

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS
 For The Year Ended December 31, 2009

	<u>Balance January 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2009</u>
CLERK OF COURTS FUND				
Assets				
Cash and investments	\$ 3,064,719	\$ 3,900,052	\$ 3,000,000	\$ 3,964,771
Total assets	<u>\$ 3,064,719</u>	<u>\$ 3,900,052</u>	<u>\$ 3,000,000</u>	<u>\$ 3,964,771</u>
Liabilities				
Other liabilities	\$ 3,064,719	\$ 900,052	\$ -	\$ 3,964,771
Total liabilities	<u>\$ 3,064,719</u>	<u>\$ 900,052</u>	<u>\$ -</u>	<u>\$ 3,964,771</u>
 TOTAL AGENCY FUNDS				
Assets				
Cash and investments	\$ 34,256,454	\$ 46,288,136	\$ 42,070,112	\$ 38,474,478
Total assets	<u>\$ 34,256,454</u>	<u>\$ 46,288,136</u>	<u>\$ 42,070,112</u>	<u>\$ 38,474,478</u>
Liabilities				
Other liabilities	\$ 3,495,159	\$ 9,392,294	\$ 8,375,946	\$ 4,511,507
Due to other governments	30,761,295	33,942,599	30,740,923	33,962,971
Total liabilities	<u>\$ 34,256,454</u>	<u>\$ 43,334,893</u>	<u>\$ 39,116,869</u>	<u>\$ 38,474,478</u>

(CONCLUDED)

GENERAL LONG TERM DEBT

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WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF LONG-TERM DEBT
December 31, 2009

<u>General Obligation Promissory Notes</u>	<u>Issue Date</u>	<u>Interest Rate</u>
Series 2003	April 15, 2003	2.00 to 3.875
Series 2004	April 1, 2004	2.00 to 3.20
Series 2005	May 1, 2005	3.50 to 4.00
Series 2006	May 1, 2006	4.00 to 4.15
Series 2007	May 15, 2007	3.75 to 3.875
Series 2008	May 1, 2008	3.25 to 3.50
Series 2009	April 15, 2009	1.50 to 3.375

Total General Obligation Promissory Notes

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF LONG-TERM DEBT
December 31, 2009

<u>Maturity Date</u>	<u>Original Principal</u>	<u>Payments Through December 31, 2009</u>	<u>Balance Outstanding</u>
April 1, 2013	\$ 13,500,000	\$ 4,400,000	\$ 9,100,000
April 1, 2014	14,000,000	4,300,000	9,700,000
April 1, 2015	14,400,000	2,145,000	12,255,000
April 1, 2016	12,000,000	1,600,000	10,400,000
April 1, 2017	10,000,000	800,000	9,200,000
April 1, 2018	10,000,000	500,000	9,500,000
April 1, 2019	<u>15,700,000</u>	<u>-</u>	<u>15,700,000</u>
	<u>\$ 89,600,000</u>	<u>\$ 13,745,000</u>	<u>\$ 75,855,000</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF DEBT SERVICE REQUIREMENTS
December 31, 2009

Note Title	2010	2011	2012	2013
GENERAL OBLIGATION PROMISSORY NOTES OF 2003				
Principal	2,350,000	2,975,000	1,425,000	2,350,000
Interest	290,962	198,050	117,781	45,531
GENERAL OBLIGATION PROMISSORY NOTES OF 2004				
Principal	1,500,000	2,100,000	2,200,000	2,200,000
Interest	265,750	214,938	153,125	87,950
GENERAL OBLIGATION PROMISSORY NOTES OF 2005				
Principal	1,225,000	1,820,000	2,505,000	2,470,000
Interest	464,169	404,800	318,300	218,800
GENERAL OBLIGATION PROMISSORY NOTES OF 2006				
Principal	1,200,000	1,200,000	1,600,000	1,800,000
Interest	393,375	345,375	289,375	221,375
GENERAL OBLIGATION PROMISSORY NOTES OF 2007				
Principal	500,000	800,000	1,200,000	1,200,000
Interest	344,000	319,625	282,125	236,375
GENERAL OBLIGATION PROMISSORY NOTES OF 2008				
Principal	500,000	400,000	400,000	1,000,000
Interest	309,275	294,650	281,650	258,900
GENERAL OBLIGATION PROMISSORY NOTES OF 2009				
Principal	3,650,000	2,490,000	2,360,000	300,000
Interest	343,500	291,225	242,725	215,750
Total Principal	<u>10,925,000</u>	<u>11,785,000</u>	<u>11,690,000</u>	<u>11,320,000</u>
Total Interest	<u>2,411,031</u>	<u>2,068,663</u>	<u>1,685,081</u>	<u>1,284,681</u>
Total Payments By Year	<u>\$ 13,336,031</u>	<u>\$ 13,853,663</u>	<u>\$ 13,375,081</u>	<u>\$ 12,604,681</u>

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF DEBT SERVICE REQUIREMENTS
December 31, 2009

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Totals</u>
-	-	-	-	-	-	9,100,000
-	-	-	-	-	-	652,324
1,700,000	-	-	-	-	-	9,700,000
27,200	-	-	-	-	-	748,963
2,745,000	1,490,000	-	-	-	-	12,255,000
114,500	29,800	-	-	-	-	1,550,369
2,000,000	1,500,000	1,100,000	-	-	-	10,400,000
145,375	75,375	22,688	-	-	-	1,492,938
1,200,000	1,600,000	1,600,000	1,100,000	-	-	9,200,000
189,875	135,625	73,625	21,313	-	-	1,602,563
1,500,000	1,800,000	1,800,000	1,100,000	1,000,000	-	9,500,000
218,275	163,525	102,775	53,700	17,500	-	1,700,250
650,000	950,000	1,450,000	1,450,000	1,300,000	1,100,000	15,700,000
204,250	183,063	148,250	102,938	58,250	18,563	1,808,514
9,795,000	7,340,000	5,950,000	3,650,000	2,300,000	1,100,000	75,855,000
899,475	587,388	347,338	177,951	75,750	18,563	9,555,921
<u>\$ 10,694,475</u>	<u>\$ 7,927,388</u>	<u>\$ 6,297,338</u>	<u>\$ 3,827,951</u>	<u>\$ 2,375,750</u>	<u>\$ 1,118,563</u>	<u>\$ 85,410,921</u>

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**CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS**

WAUKESHA COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

December 31, 2009

GENERAL CAPITAL ASSETS:

Land	\$	43,554,520
Buildings		148,631,265
Improvements Other Than Buildings		16,128,709
Infrastructure		192,205,519
Machinery & Equipment		19,412,914
Vehicles		1,056,317
Construction In Progress		18,349,565
Total General Capital Assets	\$	439,338,809

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, capital assets of internal service funds are included as governmental activities in the statement of net assets.

WAUKESHA COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
For The Year Ended December 31, 2009

<u>Function and Activity</u>	<u>General Capital Assets Jan. 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>General Capital Assets Dec. 31, 2009</u>
JUSTICE AND PUBLIC SAFETY					
District Attorney	\$ 5,551	\$ -	\$ -	\$ -	\$ 5,551
Clerk of Courts	1,792,227	-	-	-	1,792,227
Medical Examiner	6,130	-	-	-	6,130
Sheriff	2,106,337	36,994	-	-	2,143,331
Total Justice & Public Safety	3,910,245	36,994	-	-	3,947,239
HEALTH AND HUMAN SERVICES					
Department of Health & Human Services	4,489,032	23,483	-	-	4,512,515
Department of Veteran's Services	11,568	-	-	-	11,568
Total Health & Human Services	4,500,600	23,483	-	-	4,524,083
ENVIRONMENT, PARKS AND EDUCATION					
University of Wisconsin-Extension	3,104,467	-	-	-	3,104,467
Federated Library	36,544	-	-	-	36,544
Parks and Land Use	41,160,007	2,190,311	69,435	-	43,280,883
Total Environment, Parks & Education	44,301,018	2,190,311	69,435	-	46,421,894
PUBLIC WORKS	339,093,612	2,487,317	22,250	-	341,558,679
GENERAL GOVERNMENT					
County Executive	63,743	-	-	-	63,743
County Board	10,476	-	-	-	10,476
County Clerk	5,500	-	-	-	5,500
Emergency Preparedness	278,567	540,649	-	-	819,216
County Treasurer	94,794	-	-	-	94,794
Department of Administration	18,995,742	512,330	204,364	-	19,303,708
Corporation Counsel	41,476	-	-	-	41,476
Register of Deeds	4,198,436	-	-	-	4,198,436
Total General Administration	23,688,734	1,052,979	204,364	-	24,537,349
CONSTRUCTION IN PROGRESS	9,547,793	8,801,772	-	-	18,349,565
TOTAL GENERAL CAPITAL ASSETS	\$ 425,042,002	\$ 14,592,856	\$ 296,049	\$ -	\$ 439,338,809

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, capital assets of internal service funds are included as governmental activities in the Statement of Net Assets.

WAUKESHA COUNTY
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF GENERAL CAPITAL ASSETS BY FUNCTION AND ACTIVITY
December 31, 2009

Function and Activity	Land	Building	Improvements Other Than Buildings	Infrastructure	Machinery and Equipment	Vehicles	Construction In Progress	Totals
JUSTICE AND PUBLIC SAFETY								
District Attorney	\$ -	\$ -	\$ -	\$ -	\$ 5,551	\$ -	\$ -	\$ 5,551
Clerk of Courts	-	1,300,633	-	-	491,594	-	-	1,792,227
Medical Examiner	-	-	-	-	6,130	-	-	6,130
Sheriff	-	98,294	-	-	1,977,860	67,177	-	2,143,331
Total Justice & Public Safety	-	1,398,927	-	-	2,481,135	67,177	-	3,947,239
HEALTH AND HUMAN SERVICES								
Department of Health & Human Services	-	4,121,739	-	-	390,776	-	-	4,512,515
Department of Veteran's Services	-	-	-	-	11,568	-	-	11,568
Total Health & Human Services	-	4,121,739	-	-	402,344	-	-	4,524,083
ENVIRONMENT, PARKS AND EDUCATION								
University of Wisconsin-Extension	-	2,636,007	395,932	-	72,528	-	-	3,104,467
Federated Library	-	-	-	-	36,544	-	-	36,544
Parks and Land Use	17,527,220	10,878,397	12,993,660	-	1,881,606	-	-	43,280,883
Total Environment, Parks & Education	17,527,220	13,514,404	13,389,592	-	1,990,678	-	-	46,421,894
PUBLIC WORKS	26,027,300	118,886,555	2,673,155	192,205,519	1,247,271	518,879	-	341,558,679
GENERAL ADMINISTRATION								
County Executive	-	-	-	-	63,743	-	-	63,743
County Board	-	-	-	-	10,476	-	-	10,476
County Clerk	-	-	-	-	5,500	-	-	5,500
Emergency Preparedness	-	-	-	-	348,955	470,261	-	819,216
County Treasurer	-	-	-	-	94,794	-	-	94,794
Department of Administration	-	10,709,640	65,962	-	8,528,106	-	-	19,303,708
Corporation Counsel	-	-	-	-	41,476	-	-	41,476
Register of Deeds	-	-	-	-	4,198,436	-	-	4,198,436
Total General Administration	-	10,709,640	65,962	-	13,291,486	470,261	-	24,537,349
CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	18,349,565	18,349,565
Total General Capital Assets	\$ 43,554,520	\$ 148,631,265	\$ 16,128,709	\$ 192,205,519	\$ 19,412,914	\$ 1,056,317	\$ 18,349,565	\$ 439,338,809

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, capital assets of internal service funds are included as governmental activities in the statement of net assets.

WAUKESHA COUNTY, WISCONSIN

ACCUMULATED DEPRECIATION OF CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE BY FUNCTION AND ACTIVITY
 For The Year Ended December 31, 2009

Function and Activity	Accumulated Depreciation Jan. 1, 2009	Additions	Deletions	Accumulated Depreciation Dec. 31, 2009
JUSTICE AND PUBLIC SAFETY				
District Attorney	\$ 5,551	\$ -	\$ -	\$ 5,551
Clerk of Courts	447,232	93,525	-	540,757
Medical Examiner	6,126	-	-	6,126
Sheriff	1,756,465	79,080	-	1,835,545
Total Justice & Public Safety	2,215,374	172,605	-	2,387,979
HEALTH AND HUMAN SERVICES				
Department of Health & Human Services	737,271	9,929	-	747,200
Department of Veteran's Services	11,568	-	-	11,568
Total Health & Human Services	748,839	9,929	-	758,768
ENVIRONMENT, PARKS AND EDUCATION				
University of Wisconsin-Extension	201,508	527	-	202,035
Federated Library	30,680	98	-	30,778
Parks and Land Use	11,229,559	1,068,529	63,511	12,234,577
Total Environment, Parks & Education	11,461,747	1,069,154	63,511	12,467,390
PUBLIC WORKS	123,708,709	7,888,542	22,250	131,575,001
GENERAL GOVERNMENT				
County Executive	37,548	-	-	37,548
County Board	9,687	524	-	10,211
County Clerk	550	1,100	-	1,650
Emergency Preparedness	177,630	74,550	-	252,180
County Treasurer	94,253	-	-	94,253
Department of Administration	6,748,976	1,144,815	172,822	7,720,969
Corporation Counsel	41,476	-	-	41,476
Register of Deeds	3,946,524	40,222	-	3,986,746
Total General Administration	11,056,644	1,261,211	172,822	12,145,033
TOTAL ACCUMULATED DEPRECIATION	\$ 149,191,313	\$ 10,401,441	\$ 258,583	\$ 159,334,171

STATISTICAL SECTION

This part of Waukesha County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

	Pages
FINANCIAL TRENDS – TABLES 1-4 These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	139 -148
REVENUE CAPACITY – TABLES 5-8 These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	149-152
DEBT CAPACITY – TABLES 9-11 These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.	153-157
DEMOGRAPHIC AND ECONOMIC INFORMATION – TABLES 12-13 These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	158-159
OPERATING INFORMATION – TABLES 14-16 These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.	160-165

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

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WAUKESHA COUNTY, WISCONSIN

TABLE 1
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS (A)
(Accrual Basis of Accounting)

	2002	2003	2004	2005
Governmental activities				
Invested in capital assets, net of related debt	\$ 171,944,688	\$ 170,434,885	\$ 197,290,974	\$ 214,309,336
Restricted	9,763,548	10,832,441	10,865,479	12,652,751
Unrestricted	93,504,489	107,089,068	89,892,609	86,362,886
Total governmental activities net assets	<u>\$ 275,212,725</u>	<u>\$ 288,356,394</u>	<u>\$ 298,049,062</u>	<u>\$ 313,324,973</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 40,991,162	\$ 39,328,197	\$ 38,036,078	\$ 35,022,296
Restricted	-	-	-	-
Unrestricted	10,979,830	12,014,000	12,461,697	13,621,455
Total business-type activities net assets	<u>\$ 51,970,992</u>	<u>\$ 51,342,197</u>	<u>\$ 50,497,775</u>	<u>\$ 48,643,751</u>
Primary government				
Invested in capital assets, net of related debt	\$ 212,935,850	\$ 209,763,082	\$ 235,327,052	\$ 249,331,632
Restricted	9,763,548	10,832,441	10,865,479	12,652,751
Unrestricted	104,484,319	119,103,068	102,354,306	99,984,341
Total primary government net assets	<u>\$ 327,183,717</u>	<u>\$ 339,698,591</u>	<u>\$ 348,546,837</u>	<u>\$ 361,968,724</u>

(A) Waukesha County implemented GASB Statement No. 34 as of and for the year ended December 31, 2002. Accordingly, data prior to 2002 is not available.

WAUKESHA COUNTY, WISCONSIN

TABLE 1
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS (A)
(Accrual Basis of Accounting)

2006	2007	2008	2009
\$ 217,323,509	\$218,423,199	\$218,181,131	\$221,238,419
13,468,003	11,747,377	12,968,620	13,579,455
88,644,122	96,811,096	102,696,782	104,613,277
<u>\$ 319,435,634</u>	<u>\$326,981,672</u>	<u>\$333,846,533</u>	<u>\$339,431,151</u>
\$ 33,703,142	\$ 31,925,554	\$ 30,027,002	\$ 28,502,394
-	-	-	-
13,983,623	15,003,461	16,457,135	18,137,225
<u>\$ 47,686,765</u>	<u>\$ 46,929,015</u>	<u>\$ 46,484,137</u>	<u>\$ 46,639,619</u>
\$ 251,026,651	\$250,348,753	\$248,208,133	\$249,740,813
13,468,003	11,747,377	12,968,620	13,579,455
102,627,745	111,814,557	119,153,917	122,750,502
<u>\$ 367,122,399</u>	<u>\$373,910,687</u>	<u>\$380,330,670</u>	<u>\$386,070,770</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 2
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS (A)
(Accrual Basis of Accounting)

	2002	2003	2004	2005
Expenses				
Governmental Activities:				
Justice and Law Enforcement	\$ 34,598,275	\$ 36,078,512	\$ 39,048,420	\$ 43,593,777
Health and Human Services	74,646,711	77,929,109	85,807,215	87,663,924
Environment, Parks & Education	17,019,186	16,222,494	15,262,212	18,151,819
Public Works	27,311,245	31,344,254	22,404,865	25,327,577
General Government	13,711,530	10,270,563	17,733,308	12,907,820
Interest and Fiscal Charges	3,186,232	3,238,235	3,107,242	3,095,861
Total governmental activities expenses	<u>170,473,179</u>	<u>175,083,167</u>	<u>183,363,262</u>	<u>190,740,778</u>
Business-type Activities:				
Radio services	819,340	769,038	720,913	762,127
Golf courses	3,089,523	3,069,237	3,157,157	3,148,772
Ice arenas	1,061,519	1,086,788	1,067,316	1,132,778
Exposition center	753,348	768,561	795,052	-
Materials recovery facility	1,547,451	1,640,737	1,684,605	1,854,316
Airport	1,627,952	1,637,759	1,662,400	1,854,729
Total business-type activities expenses	<u>8,899,133</u>	<u>8,972,120</u>	<u>9,087,443</u>	<u>8,752,722</u>
Total primary government expenses	<u>\$ 179,372,312</u>	<u>\$ 184,055,287</u>	<u>\$ 192,450,705</u>	<u>\$ 199,493,500</u>
Program Revenues				
Governmental Activities:				
Charges for services				
Justice and law enforcement	\$ 8,663,032	\$ 8,898,877	\$ 8,913,692	\$ 9,087,478
Health and human services	7,743,738	8,081,741	8,020,568	8,528,030
Environment, parks and education	7,111,605	8,713,853	7,086,671	8,024,456
Public works	3,984,985	3,533,209	3,518,512	4,126,423
General government	701,711	1,021,247	1,016,550	935,504
Operating grants and contributions				
Justice and law enforcement	2,352,890	2,361,239	2,392,220	2,615,653
Health and human services	49,244,887	51,425,259	55,403,624	57,179,817
Environment, parks and education	1,857,609	2,973,340	2,631,568	2,334,438
Public works	7,975,790	7,080,532	4,351,188	5,442,705
General government	397,938	812,555	1,851,950	477,224
Capital grants and contributions				
Environment, parks and education	-	-	-	-
Public works	1,387,687	1,803,947	2,153,667	3,168,989
General government	124,296	187,958	243,669	416,613
Total governmental activities program revenues	<u>91,546,168</u>	<u>96,893,757</u>	<u>97,583,879</u>	<u>102,337,330</u>
Business-type Activities:				
Charges for services				
Radio services	561,027	508,705	548,009	573,784
Golf courses	3,055,406	3,058,101	3,010,037	3,143,569
Ice arenas	899,844	878,875	884,826	896,627
Exposition center	582,062	740,957	607,273	-
Materials recovery facility	799,509	875,550	1,123,606	1,182,572
Airport	584,748	600,628	592,027	635,278
Operating grants and contributions				
Radio services	-	-	-	395,404
Materials recovery facility	1,098,183	1,082,297	1,072,517	1,071,968
Airport	-	-	-	135,835
Capital grants and contributions				
Radio services	-	-	-	136,372
Ice arenas	-	-	-	(14,203)
Airport	-	-	-	312,281
Total business-type activities program revenues	<u>7,580,779</u>	<u>7,745,113</u>	<u>7,838,295</u>	<u>8,469,487</u>
Total primary government program revenues	<u>\$ 99,126,947</u>	<u>\$ 104,638,870</u>	<u>\$ 105,422,174</u>	<u>\$ 110,806,817</u>
Net (Expense) Revenue				
Governmental activities	\$ (78,927,011)	\$ (78,189,410)	\$ (85,779,383)	\$ (88,403,448)
Business-type activities	(1,318,354)	(1,227,007)	(1,249,148)	(283,235)
Total primary government net expense	<u>\$ (80,245,365)</u>	<u>\$ (79,416,417)</u>	<u>\$ (87,028,531)</u>	<u>\$ (88,686,683)</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 2
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS (A)
(Accrual Basis of Accounting)

	2006	2007	2008	2009
\$	46,392,179	\$ 46,666,180	\$ 49,961,239	\$ 51,476,358
	91,367,347	94,451,774	86,750,272	69,147,970
	18,544,662	19,616,496	19,311,934	20,172,847
	26,822,518	32,115,801	33,031,975	30,980,914
	14,682,079	13,521,091	13,445,270	16,734,108
	3,247,540	3,187,581	3,048,607	2,660,430
	<u>201,056,325</u>	<u>209,558,923</u>	<u>205,549,297</u>	<u>191,172,627</u>
	778,760	909,867	968,565	981,686
	3,100,384	3,201,335	3,290,509	3,162,686
	1,115,024	1,119,483	1,190,971	1,149,365
	-	-	-	-
	1,811,413	2,035,752	1,710,722	1,597,449
	1,658,754	1,689,199	1,701,050	1,721,395
	<u>8,464,335</u>	<u>8,955,636</u>	<u>8,861,817</u>	<u>8,612,581</u>
\$	<u>209,520,660</u>	<u>\$ 218,514,559</u>	<u>\$ 214,411,114</u>	<u>\$ 199,785,208</u>
\$	9,678,877	\$ 10,228,299	\$ 10,249,820	\$ 9,875,865
	8,985,047	9,817,787	8,822,334	8,140,847
	7,644,859	7,526,386	6,551,089	6,674,278
	3,746,634	5,778,089	6,294,998	5,761,456
	1,080,817	1,016,370	851,123	3,730,196
	3,866,535	2,903,287	3,339,293	3,622,487
	59,536,427	60,723,001	57,114,905	38,701,453
	2,918,512	2,265,118	1,819,838	2,233,867
	5,609,913	5,480,387	5,763,068	5,383,264
	384,833	317,737	441,225	844,132
	282,463	888	-	297,466
	254,177	496,304	62,543	6,325
	221,323	292,086	421,371	181,759
	<u>104,210,417</u>	<u>106,845,739</u>	<u>101,731,607</u>	<u>85,453,395</u>
	533,959	615,973	651,325	590,077
	3,084,965	3,071,237	2,909,585	2,932,419
	891,865	952,748	985,276	961,519
	-	-	-	-
	1,195,790	1,384,011	1,496,650	851,344
	658,736	667,196	685,387	688,328
	254,596	-	-	556,706
	1,067,077	1,071,188	1,352,071	1,975,008
	-	-	-	-
	51,500	-	10,285	58,294
	-	-	-	133,902
	-	28,512	-	-
	<u>7,738,488</u>	<u>7,790,865</u>	<u>8,090,579</u>	<u>8,747,597</u>
\$	<u>111,948,905</u>	<u>\$ 114,636,604</u>	<u>\$ 109,822,186</u>	<u>\$ 94,200,992</u>
\$	(96,845,908)	\$ (102,713,184)	\$ (103,817,690)	\$ (105,719,232)
	(725,847)	(1,164,771)	(771,238)	135,016
\$	<u>(97,571,755)</u>	<u>\$ (103,877,955)</u>	<u>\$ (104,588,928)</u>	<u>\$ (105,584,216)</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 2
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS (A)
(Accrual Basis of Accounting)

	2002	2003	2004	2005
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Property taxes	\$ 78,837,884	\$ 82,474,031	\$ 86,529,333	\$ 89,356,561
Intergovernmental revenues	3,626,232	3,473,922	2,049,836	1,858,821
Investment earnings	9,235,265	3,473,835	4,065,836	4,152,399
Miscellaneous	2,525,484	1,211,447	2,176,519	5,975,479
Gains (losses) on disposal/sale of capital assets	(1,287)	277,111	300,527	337,544
Capital contributions	28,561	22,733	-	-
Transfers	339,000	400,000	350,000	2,081,339
Total governmental activities	94,591,139	91,333,079	95,472,051	103,762,143
Business-type Activities:				
Property taxes	595,553	563,053	361,453	201,453
Investment earnings	427,137	395,295	365,709	203,436
Miscellaneous	21,593	40,445	27,564	105,661
Gains (losses) on disposal/sale of capital assets	15,066	(30,581)	-	-
Capital contributions	317,623	30,000	-	-
Transfers	(339,000)	(400,000)	(350,000)	(2,081,339)
Total business-type activities	1,037,972	598,212	404,726	(1,570,789)
Total primary government	95,629,111	91,931,291	95,876,777	102,191,354
Change in Net Assets				
Governmental Activities	\$ 15,664,128	\$ 13,143,669	\$ 9,692,668	\$ 15,358,695
Business-type Activities	(280,382)	(628,795)	(844,422)	(1,854,024)
Total primary government	\$ 15,383,746	\$ 12,514,874	\$ 8,848,246	\$ 13,504,671

(A) Waukesha County implemented GASB Statement No. 34 as of and for the year ended December 31, 2002. Accordingly, data prior to 2002 is not available.

WAUKESHA COUNTY, WISCONSIN

TABLE 2
 CHANGES IN NET ASSETS
 LAST EIGHT FISCAL YEARS (A)
 (Accrual Basis of Accounting)

	2006	2007	2008	2009
\$	92,098,966	\$ 92,382,803	\$ 94,957,015	\$ 98,395,453
	1,903,075	1,866,974	1,985,250	1,959,990
	7,336,264	10,732,537	9,626,370	5,835,552
	5,453,158	4,681,420	3,709,602	4,371,337
	292,323	320,488	129,314	466,518
	-	-	-	-
	553,780	275,000	275,000	275,000
	<u>107,637,566</u>	<u>110,259,222</u>	<u>110,682,551</u>	<u>111,303,850</u>
	201,453	559,953	202,563	192,563
	93,829	73,683	82,628	58,021
	27,359	42,157	316,169	44,882
	-	6,228	-	-
	-	-	-	-
	(553,780)	(275,000)	(275,000)	(275,000)
	<u>(231,139)</u>	<u>407,021</u>	<u>326,360</u>	<u>20,466</u>
	<u>107,406,427</u>	<u>110,666,243</u>	<u>111,008,911</u>	<u>111,324,316</u>
\$	10,791,658	\$ 7,546,038	\$ 6,864,861	\$ 5,584,618
	(956,986)	(757,750)	(444,878)	155,482
\$	<u>9,834,672</u>	<u>6,788,288</u>	<u>6,419,983</u>	<u>5,740,100</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 3
 CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	<u>2000</u>	<u>2001 (a)</u>	<u>2002</u>	<u>2003</u>
General Fund				
Reserved	\$ 19,310,912	\$ 21,217,915	\$ 20,897,224	\$ 22,470,548
Unreserved				
Designated for Subsequent Year's Expenditures	12,703,079	7,912,225	6,821,662	8,803,399
Undesignated	<u>19,685,590</u>	<u>19,705,486</u>	<u>27,771,227</u>	<u>25,724,954</u>
Total General Fund	<u>\$ 51,699,581</u>	<u>\$ 48,835,626</u>	<u>\$ 55,490,113</u>	<u>\$ 56,998,901</u>
All Other Governmental Funds				
Reserved	\$ 21,078,129	\$ 28,969,558	\$ 29,363,924	\$ 30,843,987
Unreserved				
Designated for Subsequent Year's Expenditures				
Special revenue funds	1,763,798	984,020	2,164,610	2,858,564
Capital projects funds	6,403,261	6,855,019	11,404,666	10,678,017
Undesignated				
Special revenue funds	<u>4,235,223</u>	<u>4,515,394</u>	<u>3,544,721</u>	<u>3,600,440</u>
Total All Other Governmental Funds	<u>\$ 33,480,411</u>	<u>\$ 41,323,991</u>	<u>\$ 46,477,921</u>	<u>\$ 47,981,008</u>

(a) As restated.

WAUKESHA COUNTY, WISCONSIN

TABLE 3
 CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 16,200,077	\$ 11,162,858	\$ 13,105,745	\$ 12,821,653	\$ 12,471,303	\$ 13,426,519
7,189,330	10,334,800	11,618,953	17,960,196	19,851,268	13,186,550
<u>26,960,561</u>	<u>28,360,969</u>	<u>29,578,356</u>	<u>29,627,039</u>	<u>28,500,472</u>	<u>28,471,866</u>
<u>\$ 50,349,968</u>	<u>\$ 49,858,627</u>	<u>\$ 54,303,054</u>	<u>\$ 60,408,888</u>	<u>\$ 60,823,043</u>	<u>\$ 55,084,935</u>
\$ 17,251,975	\$ 18,301,420	\$ 22,071,630	\$ 23,882,957	\$ 34,440,371	\$ 32,173,339
3,041,435	3,992,290	2,859,142	2,687,466	2,402,236	3,531,913
10,932,807	10,138,578	11,766,911	12,151,974	10,178,815	10,295,297
<u>2,723,803</u>	<u>2,814,261</u>	<u>3,161,423</u>	<u>2,639,728</u>	<u>3,253,132</u>	<u>5,210,927</u>
<u>\$ 33,950,020</u>	<u>\$ 35,246,549</u>	<u>\$ 39,859,106</u>	<u>\$ 41,362,125</u>	<u>\$ 50,274,554</u>	<u>\$ 51,211,476</u>

WAUKESHA COUNTY, WISCONSIN

TABLE 4
 CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2000	2001	2002	2003
Revenues				
Intergovernmental contracts/grants	\$ 61,741,028	\$ 64,332,656	\$ 68,306,672	\$ 71,257,386
Property taxes	69,237,491	71,705,192	75,757,280	79,097,296
Fines and licenses	3,128,218	3,180,007	3,393,102	3,635,034
Charges for services	14,335,782	16,457,970	17,256,440	19,224,555
Interdepartmental revenues	4,536,924	4,633,636	3,187,421	3,405,148
Investment earnings	9,289,186	7,490,377	8,568,027	2,911,689
Miscellaneous	7,966,716	10,216,636	9,311,951	10,352,974
Total revenues	170,235,345	178,016,474	185,780,893	189,884,082
Expenditures				
Justice and law enforcement	31,637,875	33,144,802	34,860,661	37,009,124
Health and human services	63,302,190	70,085,501	75,630,787	79,453,173
Environment, parks and education	13,028,376	17,258,719	16,083,615	16,582,111
Public works	14,329,028	19,829,848	19,030,266	18,076,272
General government	21,943,866	15,913,402	12,117,499	11,323,404
Capital outlay	15,009,684	13,519,854	18,900,397	25,779,056
Debt service				
Principal	8,125,000	8,100,000	8,445,000	8,920,000
Interest	2,722,081	2,995,040	3,005,319	3,133,384
Total expenditures	170,098,100	180,847,166	188,073,544	200,276,524
Excess of revenues over (under) expenditures	137,245	(2,830,692)	(2,292,651)	(10,392,442)
Other Financing Sources (Uses)				
General obligation notes issued	9,900,000	26,843,984	14,600,000	13,500,000
Payment to escrow agent	-	(16,400,000) (a)	-	-
Transfers in	3,174,837	4,138,363	4,946,756	4,576,165
Transfers out	(1,908,285)	(5,925,030)	(5,597,756)	(4,671,848)
Total other financing sources (uses)	11,166,552	8,657,317	13,949,000	13,404,317
Net change in fund balances	\$ 11,303,797	\$ 5,826,625	\$ 11,656,349	\$ 3,011,875
Debt service as a percentage of noncapital expenditures	7.0%	6.6%	6.8%	6.9%

(a) Early redemption of outstanding portions of the 1994, 1995, and 1996 GOPNs.

WAUKESHA COUNTY, WISCONSIN

TABLE 4
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

2004	2005	2006	2007	2008	2009
\$ 72,749,971	\$ 76,557,351	\$ 78,273,535	\$ 79,292,616	\$ 76,465,350	\$ 58,555,324
83,342,607	87,143,453	89,299,471	88,846,538	91,202,506	94,273,766
3,812,876	3,631,315	3,906,705	4,025,975	3,600,542	3,324,006
17,597,113	18,579,200	19,240,190	19,697,368	18,580,801	19,518,484
3,621,947	3,686,856	3,753,844	4,298,083	4,402,603	4,122,158
3,602,798	3,717,816	7,185,451	10,281,018	9,219,001	5,391,411
9,963,977	13,476,199	12,375,549	13,055,426	10,683,359	10,417,676
<u>194,691,289</u>	<u>206,792,190</u>	<u>214,034,745</u>	<u>219,497,024</u>	<u>214,154,162</u>	<u>195,602,825</u>
40,169,082	44,280,802	47,150,237	47,709,346	50,478,192	51,917,202
85,475,260	87,717,456	91,919,113	94,661,670	88,357,121	69,472,313
17,116,993	18,173,873	17,523,099	18,204,332	18,295,731	18,626,369
17,051,124	18,614,546	18,451,851	20,668,391	23,031,957	20,769,368
13,680,880	11,993,665	12,283,305	11,658,496	12,116,419	11,327,395
40,815,054	27,977,981	17,617,451	14,916,130	9,970,433	18,662,001
7,400,000	8,715,000	9,625,000	9,775,000	9,930,000	10,240,000
3,040,550	3,002,020	3,181,485	3,164,806	3,057,327	2,734,363
<u>224,748,943</u>	<u>220,475,343</u>	<u>217,751,541</u>	<u>220,758,171</u>	<u>215,237,180</u>	<u>203,749,011</u>
<u>(30,057,654)</u>	<u>(13,683,153)</u>	<u>(3,716,796)</u>	<u>(1,261,147)</u>	<u>(1,083,018)</u>	<u>(8,146,186)</u>
14,000,000	14,400,000	12,000,000	10,000,000	10,000,000	15,700,000
(4,800,000) (b)	-	-	(1,500,000) (c)	-	(7,925,000) (d)
10,013,994	5,937,615	1,933,399	2,868,075	6,513,344	5,050,000
<u>(9,836,261)</u>	<u>(5,766,490)</u>	<u>(1,159,619)</u>	<u>(2,498,075)</u>	<u>(6,103,742)</u>	<u>(9,480,000)</u>
<u>9,377,733</u>	<u>14,571,125</u>	<u>12,773,780</u>	<u>8,870,000</u>	<u>10,409,602</u>	<u>3,345,000</u>
<u>\$ (20,679,921)</u>	<u>\$ 887,972</u>	<u>\$ 9,056,984</u>	<u>\$ 7,608,853</u>	<u>\$ 9,326,584</u>	<u>\$ (4,801,186)</u>
5.7%	6.1%	6.4%	6.3%	6.3%	7.0%

- (b) Early redemption of outstanding portions of the 1997 GOPN.
- (c) Early redemption of outstanding portions of the 2000 GOPN.
- (d) Early redemption of outstanding portions of the 2001 and 2002 GOPNs.

WAUKESHA COUNTY, WISCONSIN

TABLE 5
EQUALIZED VALUE OF TAXABLE PROPERTY (a)
LAST TEN FISCAL YEARS

Fiscal Year	Real Estate				Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
	Residential	Commercial	Manufacturing	Other				
2000	21,662,826,700	5,534,875,800	1,119,165,400	295,219,200	869,649,200	639,661,050	28,842,075,250	\$2.46
2001	23,510,976,600	5,918,032,800	1,208,651,700	274,861,800	907,484,500	742,533,650	31,077,473,750	\$2.42
2002	25,670,011,600	6,412,417,200	1,253,162,000	250,660,800	932,193,600	727,335,650	33,791,109,550	\$2.31
2003	28,124,600,400	6,940,711,200	1,284,126,600	237,492,300	863,239,900	539,735,350	36,910,435,050	\$2.21
2004	30,903,597,300	7,586,152,200	1,305,452,400	232,229,300	912,142,500	695,508,650	40,244,065,050	\$2.11
2005	34,623,811,100	8,355,041,700	1,341,525,900	231,366,700	899,285,800	836,938,750	44,614,092,450	\$1.96
2006	37,785,791,600	9,090,014,200	1,367,315,200	266,636,200	967,352,700	1,000,510,350	48,476,599,550	\$1.83
2007	39,743,016,500	9,557,794,600	1,372,812,300	297,042,800	1,017,477,800	1,033,162,750	50,954,981,250	\$1.78
2008	40,317,412,100	10,024,712,900	1,369,401,700	296,676,000	1,047,673,900	1,000,563,550	52,055,313,050	\$1.79
2009	39,273,722,800	10,084,519,500	1,355,179,800	298,055,000	1,100,032,400	891,067,450	51,220,442,050	\$1.87

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value.

WAUKESHA COUNTY, WISCONSIN
TABLE 6
DIRECT AND OVERLAPPING PROPERTY TAX RATES
 Last Seven Years (a)
 (Rate per \$1,000 of equalized value)(b)

	2003	2004	2005	2006	2007	2008	2009
County direct rates (c)							
General	\$2.21	\$2.11	\$1.96	\$1.83	\$1.78	\$1.79	\$1.87
Federated Library (d)	\$0.26	\$0.24	\$0.24	\$0.22	\$0.22	\$0.22	\$0.23
Overlapping rates							
Cities:							
Brookfield	\$17.71 - \$19.04	\$16.76 - \$17.87	\$15.15 - \$16.98	\$14.62 - \$16.47	\$14.52 - \$15.93	\$14.62 - \$16.29	\$15.79 - \$16.87
Delafield	\$15.87 - \$19.11	\$16.19 - \$17.37	\$13.68 - \$16.22	\$12.88 - \$14.91	\$13.22 - \$14.99	\$13.58 - \$14.12	\$14.54 - \$14.72
Muskego	\$17.11 - \$19.41	\$15.92 - \$18.48	\$14.25 - \$16.67	\$13.21 - \$15.08	\$13.41 - \$15.47	\$13.54 - \$15.57	\$14.51 - \$16.21
New Berlin	\$17.77 - \$20.41	\$17.18 - \$18.86	\$15.79 - \$17.65	\$14.95 - \$16.22	\$15.13 - \$16.06	\$15.32 - \$15.94	\$15.70 - \$16.59
Oconomowoc	\$17.34 - \$17.36	\$16.15 - \$16.17	\$14.85 - \$14.92	\$13.94	\$13.89	\$14.50 - \$14.55	\$15.46 - \$15.52
Pewaukee	\$14.69 - \$19.12	\$14.21 - \$17.47	\$12.56 - \$15.20	\$11.99 - \$14.43	\$11.94 - \$14.25	\$12.13 - \$14.49	\$13.18 - \$15.29
Waukesha	\$20.78	\$21.40	\$18.20	\$17.58	\$17.30	\$17.72	\$18.56
Towns:							
Brookfield	\$16.08 - \$16.99	\$15.08 - \$16.20	\$13.62 - \$15.43	\$13.04 - \$14.95	\$12.97 - \$14.39	\$13.05 - \$14.73	\$14.08 - \$15.14
Delafield	\$13.61 - \$16.92	\$12.67 - \$15.32	\$11.31 - \$13.80	\$10.70 - \$12.63	\$11.14 - \$12.86	\$10.74 - \$12.10	\$11.87 - \$13.26
Eagle	\$12.43 - \$16.33	\$11.98 - \$14.20	\$10.98 - \$13.35	\$8.47 - \$12.19	\$10.48 - \$14.13	\$10.59 - \$12.62	\$11.88 - \$13.52
Genesee	\$13.11 - \$15.68	\$12.42 - \$14.73	\$11.61 - \$12.47	\$10.64 - \$12.02	\$10.88 - \$11.78	\$10.98 - \$11.72	\$12.06 - \$12.78
Lisbon	\$15.64 - \$18.11	\$13.73 - \$17.08	\$12.48 - \$14.67	\$12.39 - \$13.85	\$12.29 - \$14.31	\$12.11 - \$14.25	\$12.99 - \$15.45
Merton	\$13.04 - \$17.02	\$12.64 - \$15.96	\$10.98 - \$13.59	\$10.43 - \$12.75	\$10.37 - \$12.30	\$10.93 - \$13.07	\$11.70 - \$14.15
Mukwonago			\$12.53 - \$13.33	\$11.82 - \$12.57	\$12.07 - \$12.59	\$12.19 - \$12.91	\$13.14 - \$13.88
Oconomowoc	\$14.78 - \$15.76	\$13.38 - \$15.80	\$11.74 - \$13.75	\$11.21 - \$11.58	\$11.00 - \$11.58	\$11.53 - \$13.31	\$12.71 - \$14.52
Ottawa	\$13.31 - \$15.93	\$12.76 - \$15.12	\$11.33 - \$13.61	\$10.63 - \$12.79	\$10.67 - \$12.60	\$10.99 - \$12.08	\$9.64 - \$12.63
Summit	\$13.86 - \$15.47	\$13.58 - \$14.87	\$11.52 - \$13.28	\$11.58 - \$12.66	\$11.01 - \$12.40	\$11.26 - \$13.03	\$12.75 - \$13.42
Vernon	\$14.74 - \$15.19	\$13.38 - \$80.18	\$11.58 - \$84.58	\$14.95 - \$76.78	\$11.55 - \$61.97	\$11.66 - \$14.52	\$12.53 - \$60.27
Waukesha	\$13.85	\$13.36	\$11.97	\$11.47	\$11.47	\$11.48	\$12.57
Villages:							
Big Bend	\$20.22	\$18.91	\$17.09	\$16.14	\$16.27	\$15.95	\$16.82
Butler	\$20.52 - \$21.15	\$19.41 - \$19.69	\$17.57 - \$17.66	\$16.56 - \$16.82	\$15.78 - \$16.60	\$16.67 - \$17.15	\$17.34 - \$18.59
Chenequa	\$18.15 - \$19.99	\$15.94 - \$17.67	\$14.00 - \$15.70	\$12.65 - \$14.30	\$12.43 - \$13.96	\$12.56 - \$13.68	\$13.65 - \$14.70
Dousman	\$19.45	\$17.03	\$15.16	\$14.39	\$14.13	\$14.05	\$14.76
Eagle	\$17.60	\$18.00	\$16.86	\$15.17	\$14.68	\$14.95	\$14.86 - \$16.09
Elm Grove	\$20.34	\$18.73	\$17.84	\$17.19	\$16.54	\$16.76	\$17.35
Hartland	\$17.69 - \$19.54	\$15.89 - \$17.78	\$14.00 - \$16.17	\$13.80 - \$15.15	\$13.39 - \$15.05	\$13.21 - \$14.48	\$14.10 - \$15.86
Lac LaBelle	\$15.13	\$14.85	\$12.99	\$12.38	\$12.28	\$12.96	\$14.45
Lannon	\$18.93 - \$19.83	\$17.72 - \$17.99	\$16.35 - \$16.53	\$15.60 - \$15.79	\$14.84 - \$15.65	\$15.77 - \$16.19	\$15.95 - \$17.18
Menomonee Falls	\$19.32 - \$20.15	\$18.54 - \$18.81	\$16.17 - \$16.86	\$15.33 - \$15.95	\$14.68 - \$15.78	\$15.56 - \$16.05	\$16.01 - \$17.31
Merton	\$17.45 - \$17.47	\$15.58 - \$18.39	\$13.57 - \$15.64	\$13.39 - \$14.85	\$13.12 - \$15.16	\$12.66 - \$14.81	\$13.40 - \$15.86
Mukwonago	\$19.25 - \$19.86	\$18.43 - \$19.31	\$16.45 - \$17.19	\$15.75 - \$16.43	\$15.38 - \$16.12	\$14.93 - \$15.63	\$16.98 - \$17.71
Nashotah	\$18.65	\$16.95	\$15.47	\$14.22	\$14.02	\$13.19	\$14.25
North Prairie	\$16.79 - \$18.33	\$15.29 - \$16.73	\$13.72 - \$14.98	\$13.07 - \$14.45	\$13.27 - \$14.22	\$13.40 - \$14.16	\$14.32 - \$14.72
Oconomowoc Lake	\$15.53	\$14.73	\$12.74	\$11.94	\$11.85	\$12.35	\$13.84
Pewaukee	\$19.53	\$18.43	\$17.37	\$15.93	\$15.54	\$15.68	\$16.26
Sussex	\$17.66 - \$19.65	\$17.17 - \$18.60	\$15.71 - \$16.26	\$14.75 - \$15.39	\$14.35 - \$16.08	\$14.92 - \$15.91	\$15.59 - \$17.08
Wales	\$16.17	\$15.51	\$13.65	\$13.15	\$13.02	\$12.92	\$13.97

(a) Information prior to 2003 is not available in this format.
 (b) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
 (c) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
 (d) There are sixteen member libraries in the Federated Library System. The tax applies to taxable properties in the nineteen communities without a library.

WAUKESHA COUNTY, WISCONSIN

TABLE 7
PRINCIPAL TAXPAYERS
2009 AND NINE YEARS PRIOR

<u>Taxpayer</u>	<u>2009 Equalized Value</u>	<u>2009 Rank</u>	<u>2009 Percentage of Total Equalized Value</u>	<u>2000 Equalized Value</u>	<u>2000 Rank</u>	<u>2000 Percentage of Total Equalized Value</u>
Individual	\$ 179,130,000	1	0.34%	\$ 40,248,798	8	0.14%
Pabst Farms	168,692,700	2	0.32%	--	--	--
Bielinski Bros.	133,842,900	3	0.26%	44,325,313	7	0.15%
Brookfield Square	130,762,900	4	0.25%	76,578,640	1	0.26%
Target Corporation	130,244,400	5	0.25%	--	--	--
Kohl's Department Store	120,970,200	6	0.23%	63,215,546	4	0.21%
Pro Health Care	117,201,700	7	0.22%	--	--	--
General Electric Medical Systems	109,385,300	8	0.21%	46,471,552	6	0.16%
Harmony Homes	106,773,800	9	0.20%	64,909,305	3	0.22%
Sunset Investment Co.	98,801,700	10	0.19%	--	--	--
Quad Graphics	--	--	--	71,861,090	2	0.24%
Dayton Hudson Corporation	--	--	--	54,575,840	5	0.19%
Strong Funds	--	--	--	38,022,614	9	0.13%
Individual	--	--	--	30,285,245	10	0.10%
TOTAL	\$1,295,805,600		2.49%	\$ 530,493,943		1.80%
TOTAL COUNTY EQUALIZED VALUE	\$52,111,509,500			\$29,441,736,300		

Source: Waukesha County Tax System

WAUKESHA COUNTY, WISCONSIN

TABLE 8
PROPERTY TAXES LEVIED AND COLLECTIONS
LAST TEN FISCAL YEARS

Settlement Year (A)	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2009	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
2000	\$592,900,730	\$589,659,119	99.45%	\$592,896,756	100.00%
2001	\$616,724,632	\$612,859,652	99.37%	\$616,721,720	100.00%
2002	\$662,116,100	\$657,637,060	99.32%	\$662,113,070	100.00%
2003	\$688,967,171	\$684,864,602	99.40%	\$688,966,032	100.00%
2004	\$723,215,360	\$719,960,843	99.55%	\$723,214,154	100.00%
2005	\$760,508,669	\$757,099,379	99.55%	\$760,507,487	100.00%
2006	\$773,507,770	\$769,635,799	99.50%	\$773,491,873	100.00%
2007	\$809,690,943	\$804,474,334	99.36%	\$808,925,245	99.91%
2008	\$847,228,993	\$840,500,025	99.21%	\$844,797,220	99.71%
2009	\$880,647,695	\$872,450,160	99.07%	\$872,450,160	99.07%

SOURCE: Waukesha County Treasurer's Tax Settlement Reports

NOTE: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

WAUKESHA COUNTY, WISCONSIN

TABLE 9
RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION
AND DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>Year Ending December 31</u>	<u>Estimated Population (A)</u>	<u>(\$000's) Personal Income (B)</u>	<u>Equalized Valuation (B)</u>	<u>Outstanding Debt</u>	<u>Percent of Debt to Equalized Valuation</u>	<u>Percent of Debt to Personal Income (C)</u>	<u>Debt Per Capita</u>
2000	360,767	\$14,806,238	\$28,802,075,250	\$57,200,000	0.20%	0.39%	158.55
2001	363,571	\$14,847,512	\$31,074,293,750	\$58,930,000	0.19%	0.40%	162.09
2002	368,077	\$15,133,118	\$33,791,109,550	\$65,085,000	0.19%	0.43%	176.82
2003	371,189	\$15,423,274	\$36,910,435,050	\$69,665,000	0.19%	0.45%	187.68
2004	373,339	\$16,223,446	\$40,244,065,050	\$71,465,000	0.18%	0.44%	191.42
2005	377,348	\$17,151,976	\$44,614,092,450	\$77,150,000	0.17%	0.45%	204.45
2006	379,577	\$16,025,361	\$48,476,599,550	\$79,525,000	0.16%	0.50%	209.51
2007	381,603	\$20,097,122	\$50,954,981,250	\$78,250,000	0.15%	0.39%	205.06
2008	382,694	*	\$52,055,313,050	\$78,320,000	0.15%	*	204.65
2009	383,190	*	\$51,220,442,050	\$75,855,000	0.15%	*	197.96

*Information not yet available.

NOTES:

- (A) Source: 2000 Census Data, Wisconsin Department of Administration.
- (B) Value as reduced by tax incremental financing districts.
- (C) Personal Income shown in Table 12.

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WAUKESHA COUNTY, WISCONSIN

TABLE 10
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(dollars in thousands)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Equalized Value of Real and Personal Property	<u>\$ 29,441,736</u>	<u>\$ 31,816,827</u>	<u>\$ 34,518,445</u>	<u>\$ 37,450,170</u>
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 1,472,087	\$ 1,590,841	\$ 1,725,922	\$ 1,872,509
Amount of Debt Applicable to Debt Limitation:				
General Obligation Promissory Notes	57,200	58,930	65,085	69,665
Less: Debt Service Funds	<u>(2,974)</u>	<u>(3,529)</u>	<u>(3,491)</u>	<u>(3,207)</u>
Total Amount of Debt Applicable to Debt Margin	54,226	55,401	61,594	66,458
Legal Debt Margin-(Debt Capacity)	<u>\$ 1,417,861</u>	<u>\$ 1,535,440</u>	<u>\$ 1,664,328</u>	<u>\$ 1,806,051</u>
Percent of Debt Capacity Used	3.7%	3.5%	3.6%	3.5%

WAUKESHA COUNTY, WISCONSIN

TABLE 10
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(dollars in thousands)

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>\$ 40,939,574</u>	<u>\$ 45,451,031</u>	<u>\$ 49,477,110</u>	<u>\$ 51,988,144</u>	<u>\$ 53,055,877</u>	<u>\$ 52,111,510</u>
\$ 2,046,979	\$ 2,272,552	\$ 2,473,855	\$ 2,599,407	\$ 2,652,794	\$ 2,605,576
71,465 <u>(3,003)</u>	77,150 <u>(3,018)</u>	79,525 <u>(3,003)</u>	78,250 <u>(3,242)</u>	78,320 <u>(3,575)</u>	75,855 <u>(4,060)</u>
68,462	74,132	76,522	75,008	74,745	71,795
<u>\$ 1,978,517</u>	<u>\$ 2,198,420</u>	<u>\$ 2,397,333</u>	<u>\$ 2,524,399</u>	<u>\$ 2,578,049</u>	<u>\$ 2,533,781</u>
3.3%	3.3%	3.1%	2.9%	2.8%	2.8%

WAUKESHA COUNTY, WISCONSIN
TABLE 11
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

<u>Governmental Unit</u>	<u>Outstanding Debt As of April 1, 2010 Less 2010 Principal Payments</u>	<u>% of Debt Within County</u>	<u>Amount of Debt Within County</u>
DIRECT DEBT			
Waukesha County	64,930,000	100.00%	64,930,000
TOTAL DIRECT DEBT			\$ 64,930,000
OVERLAPPING DEBT			
Cities:			
Brookfield	46,120,000	100.00%	46,120,000
Delafield	17,849,314	100.00%	17,849,314
Milwaukee	934,930,000	0.06%	560,958
Muskego	22,145,861	100.00%	22,145,861
New Berlin	30,883,185	100.00%	30,883,185
Oconomowoc	25,932,245	100.00%	25,932,245
Pewaukee	11,242,584	100.00%	11,242,584
Waukesha	89,614,815	100.00%	89,614,815
Total All Cities			\$ 244,348,962
Towns:			
Brookfield	2,450,000	100.00%	2,450,000
Delafield	289,506	100.00%	289,506
Eagle	77,453	100.00%	77,453
Genesee	849,180	100.00%	849,180
Lisbon	5,081,171	100.00%	5,081,171
Merton	2,755,164	100.00%	2,755,164
Oconomowoc	3,930,000	100.00%	3,930,000
Ottawa	11,468	100.00%	11,468
Summit	6,880,790	100.00%	6,880,790
Vernon	204,673	100.00%	204,673
Total All Towns			\$ 22,529,405
Villages:			
Big Bend	305,378	100.00%	305,378
Butler	1,905,000	100.00%	1,905,000
Chenequa	703,096	100.00%	703,096
Dousman	3,141	100.00%	3,141
Elm Grove	13,650,000	100.00%	13,650,000
Hartland	7,465,000	100.00%	7,465,000
Lac LaBelle	1,934,999	99.71%	1,929,388
Lannon	2,785,000	100.00%	2,785,000
Menomonee Falls	46,270,315	100.00%	46,270,315
Merton	2,715,000	100.00%	2,715,000
Mukwonago	27,820,890	98.21%	27,322,896
Nashotah	70,714	100.00%	70,714
North Prairie	985,874	100.00%	985,874
Oconomowoc Lake	638,371	100.00%	638,371
Pewaukee	9,558,873	100.00%	9,558,873
Sussex	17,505,000	100.00%	17,505,000
Wales	2,714,734	100.00%	2,714,734
Total All Villages			\$ 136,527,780

WAUKESHA COUNTY, WISCONSIN
TABLE 11
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	Outstanding Debt As of April 1, 2010 Less 2010 Principal Payments	% of Debt Within County	Amount of Debt Within County
School Districts:			
Arrowhead UHS	16,433,017	100.00%	\$ 16,433,017
East Troy	7,336,955	0.54%	39,620
Elmbrook	72,580,000	100.00%	72,580,000
Hamilton	14,240,000	100.00%	14,240,000
Hartland-Lakeside J3	6,630,000	100.00%	6,630,000
Kettle Moraine	12,515,000	100.00%	12,515,000
Lake Country	1,925,000	100.00%	1,925,000
Menomonee Falls	34,080,000	100.00%	34,080,000
Merton Community	4,580,235	100.00%	4,580,235
Milwaukee Area TCD	76,275,000	0.41%	312,728
Mukwonago	19,672,715	99.97%	19,666,813
Muskego-Norway	33,005,000	83.51%	27,562,476
New Berlin	44,065,000	100.00%	44,065,000
North Lake	1,472,791	100.00%	1,472,791
Oconomowoc Area	64,578,203	88.54%	57,177,541
Palmyra-Eagle	13,907,971	46.88%	6,520,057
Pewaukee	18,122,990	100.00%	18,122,990
Richmond	2,795,000	100.00%	2,795,000
Stone Bank	1,790,000	100.00%	1,790,000
Swallow	4,070,000	100.00%	4,070,000
Waukesha	24,070,000	100.00%	24,070,000
Waukesha Area TCD	26,260,000	97.10%	25,498,460
West Allis	18,485,000	6.27%	1,159,010
Total All School Districts			\$ 397,305,738
Sanitary Districts			
Ashippun Lake	1,200,000	100.00%	1,200,000
Town of Brookfield #4	700,000	100.00%	700,000
Lake Pewaukee	889,677	100.00%	889,677
Mary Lane	600,000	100.00%	600,000
Okauchee Lake	100,000	100.00%	100,000
School Section Lake	90,026	100.00%	90,026
Milwaukee Metropolitan Sewerage District	858,864,669	0.03%	257,659
Total Sanitary Districts			\$ 3,837,362
TOTAL OVERLAPPING DEBT			\$ 804,549,247
TOTAL DIRECT AND OVERLAPPING DEBT			\$ 869,479,247

Source: Survey of Underlying Governmental Units conducted by Robert W. Baird & Co. as of April, 2010.

WAUKESHA COUNTY, WISCONSIN

TABLE 12
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	(1) Population	(2) (\$000's) Personal Income	(2) Per Capita Personal Income	(3) Public School Enrollment	(3) Private School Enrollment	(4) Average Unemployment Rate
2000	360,767	\$14,806,238	\$41,041	59,279	14,087	2.5%
2001	363,571	\$14,847,512	\$40,838	59,304	14,321	3.3%
2002	368,077	\$15,133,118	\$41,114	60,165	14,026	4.6%
2003	371,189	\$15,423,274	\$41,551	60,746	13,554	4.8%
2004	373,339	\$16,223,446	\$43,455	61,831	13,038	4.2%
2005	377,348	\$17,151,976	\$45,454	62,472	12,718	3.8%
2006	379,577	\$16,025,361	\$42,219	62,859	12,801	3.8%
2007	381,603	\$20,097,122	\$52,665	63,082	12,592	3.9%
2008	382,694	*	*	62,868	12,919	3.9%
2009	383,190	*	*	63,685	12,004	7.5%

*Information not yet available.

Sources:

- (1) Fiscal year 2000 is U.S. Census figure; all other figures are estimated by the Wisconsin Department of Administration.
- (2) Bureau of Economic Analysis-US Department of Commerce.
- (3) Wisconsin Department of Public Instruction.
- (4) Wisconsin Department of Workforce Development - Bureau of Workforce Information. 2009 figure is preliminary.

WAUKESHA COUNTY, WISCONSIN

TABLE 13
TEN LARGEST EMPLOYERS
2009 AND NINE YEARS PRIOR

<u>Employer</u>	<u>Product/Business</u>	<u>2009</u>			<u>2000</u>		
		<u>Approximate Employment</u>	<u>% of Total</u>	<u>Rank</u>	<u>Approximate Employment</u>	<u>% of Total</u>	<u>Rank</u>
ProHealth Care-formerly Waukesha Memorial Hospital	Health Services	5,885	21%	1	2,455	11%	4
Kohl's Department Stores	Retail, Dist. Center, Headquarters	5,220	19%	2	3,451	16%	2
General Electric Medical Systems	Medical Products	3,400 *	12%	3	2,690	12%	3
Roundy's	Food Wholesale/Retail	3,081	11%	4	--	--	--
Quad Graphics	Printing/Headquarters	2,848	10%	5	4,004	18%	1
Waukesha School District	Education	1,840	7%	6	1,418	6%	8
Community Memorial Hospital	Health Services	1,441	5%	7	--	--	--
Waukesha County	Government	1,384	5%	8	--	--	--
Waukesha County Technical College	Post Secondary Education	1,378	5%	9	1,404	6%	9
Target Corporation	Retail/Distribution Cntr	1,369	5%	10	1,361	6%	10
Ameritech	Communications	--	--	--	1,770	8%	5
Cooper Power Systems	Power Transformers	--	--	--	1,767	8%	6
Strong Capital Management	Financial/Investment Svcs	--	--	--	1,521	7%	7
Total		<u>27,846</u>	<u>100%</u>		<u>21,841</u>	<u>100%</u>	

*Number not reported. County estimate. Announced layoffs in December, 2008.

SOURCE: Wisconsin Department of Workforce Development
Labor Market Information Bureau
January, 2010 and February, 2001 employer inquiry updates.

WAUKESHA COUNTY, WISCONSIN

TABLE 14
FULL-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

Functional Areas:	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Justice and public safety	463.75	469.75	468.25	473.85
Health and human services	419.00	425.44	427.64	424.83
Environment, parks and education	150.63	151.63	151.63	153.75
Public works	169.50	169.50	166.50	163.50
General government	<u>130.15</u>	<u>133.15</u>	<u>132.38</u>	<u>128.55</u>
Total Regular Positions County-Wide	1,333.03	1,349.47	1,346.40	1,344.48
Temporary Extra Help	112.61	117.50	130.34	125.78
Overtime	<u>32.04</u>	<u>32.34</u>	<u>26.89</u>	<u>26.71</u>
Total Position Equivalents	1,477.68	1,499.31	1,503.63	1,496.97

*Information not available.

Source: Waukesha County Budget Office

WAUKESHA COUNTY, WISCONSIN

TABLE 14
 FULL-TIME EQUIVALENT BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA
 LAST TEN FISCAL YEARS

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009 Budget</u>
492.10	515.99	531.88	537.75	537.75	534.25
430.17	429.03	429.98	428.48	426.29	424.88
153.00	153.54	150.50	148.00	148.00	144.00
162.50	160.75	161.00	158.50	157.90	156.60
<u>127.75</u>	<u>127.80</u>	<u>127.90</u>	<u>127.82</u>	<u>121.65</u>	<u>124.00</u>
1,365.52	1,387.11	1,401.26	1,400.55	1,391.59	1,383.73
117.14	121.08	124.07	118.96	118.71	125.27
<u>23.48</u>	<u>27.96</u>	<u>24.64</u>	<u>23.32</u>	<u>33.44</u>	<u>24.93</u>
1,506.14	1,536.15	1,549.97	1,542.83	1,543.74	1,533.93

WAUKESHA COUNTY, WISCONSIN

TABLE 15
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

	2000	2001	2002	2003
JUSTICE AND PUBLIC SAFETY				
Jail Bookings	8,709	8,738	8,499	9,337
Average Daily Population - Jail	306	307	337	329
Average Daily Population - Huber Facility	269	252	264	266
HEALTH AND HUMAN SERVICES				
Economic Services/Support Program				
Unduplicated Cases (a)	5,189	5,758	6,752	8,009
Mental Health Center Days of Care	6,030	7,315	7,127	8,055
PARKS & LAND USE				
Daily Entrance Stickers	64,000	75,960	76,234	67,897
Annual Stickers	6,100	5,835	5,839	5,643
Annual Boat Launch Stickers	500	455	454	486
Daily Boat Launches	17,500	16,237	15,783	15,795
PUBLIC WORKS				
Building Operations:				
Electricity Consumption (Kilowatt-Hours)	12,188,096	12,040,686	12,074,318	11,372,118
Natural Gas Consumption (Therm)	652,000	599,220	646,256	589,673
Water Consumption (Gallons)	37,308,400	37,706,400	36,533,900	29,857,500
Transportation:				
Centerline Miles of Road Maintained				
County	385	385	387	390
State	241	241	241	245
Airport:				
Based Aircraft	215	225	225	225
Annual Operations (takeoffs & landings)	95,519	105,635	102,891	101,418

(a) Unduplicated counts are available only on a monthly basis. This represents the month of December

Source: Waukesha County Budget Division

WAUKESHA COUNTY, WISCONSIN

TABLE 15
MISCELLANEOUS OPERATING INDICATORS
LAST TEN FISCAL YEARS

2004	2005	2006	2007	2008	2009
10,869	9,310	9,957	9,954	9,341	8,948
291	333	387	430	423	440
266	269	267	260	232	206
8,901	9,505	10,200	10,837	11,616	12,664
6,527	7,211	7,169	7,360	6,238	7,356
65,282	75,391	72,992	69,546	74,413	80,763
7,311	7,685	7,558	8,457	9,725	12,641
495	486	451	491	460	472
16,223	15,266	11,175	14,459	12,220	15,743
11,847,394	14,719,569	15,886,571	19,673,792	16,961,378	15,141,061
577,855	540,278	688,651	836,178	872,454	758,123
35,977,200	38,186,300	37,375,050	35,731,600	31,833,000	27,717,401
390	396	400	398	398	398
245	250	250	260	260	260
225	225	247	247	255	190
98,804	91,024	65,691	64,520	68,643	65,890

WAUKESHA COUNTY, WISCONSIN

TABLE 16
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

	2000	2001	2002	2003
JUSTICE AND PUBLIC SAFETY				
Correction Facility Capacities				
Huber Facility	326	326	326	326
County Jail	306	306	306	306
PARKS, ENVIRONMENT, EDUCATION, AND LAND USE				
Number of County Parks	7	7	7	7
Park Acreage:				
Developed	2,910	2,910	2,910	3,160
Undeveloped	3,021	4,005	4,450	4,534
County Golf Courses	3	3	3	3
Ice Arenas	2	2	2	2
Nature Center	1	1	1	1
Exposition Center	1	1	1	1
PUBLIC WORKS				
Centerline Miles of County Roads	385	385	387	390
Traffic Signals	54	58	63	74
Bridges	51	51	52	52
Active Vehicles in Vehicle Replacement Plan	365	364	370	367
Airport:				
Number of Runways	2	2	2	2

Source: Waukesha County Departments

WAUKESHA COUNTY, WISCONSIN

TABLE 16
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS

2004	2005	2006	2007	2008	2009
326	326	326	326	326	326
306	469	469	469	469	469
8	8	8	8	8	8
3,160	3,160	3,160	3,598	3,598	3,998
4,915	5,145	5,200	5,407	5,411	4,212
3	3	3	3	3	3
2	2	2	2	2	2
1	1	1	1	1	1
1	1	1	1	1	1
390	396	400	398	398	398
78	82	85	90	95	99
53	60	60	60	61	63
384	384	383	384	384	379
2	2	2	2	2	2

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