

Waukesha County

2015 Executive Budget Message

Executive Budget Highlights

- ▶ Tax freeze
- ▶ Emphasizes and extends strategic partnerships
- ▶ Continued commitment to infrastructure and sustainability
- ▶ Protects AAA/Aaa bond ratings

Highest Possible Bond Rating

General Obligation Promissory Note Series 2014

Fitch
AAA

Moody's
Aaa

"Prudent fiscal policies and budgetary conservatism have resulted in solid reserve levels and ample financial flexibility."

- Fitch Ratings

"The County's financial position is expected to remain strong ..."

- Moody's Investment Services

Waukesha County is in the top 4% of counties nationwide to achieve the coveted 'AAA' status.

Restraining County Spending & Freezing Taxes

- ▶ Freezes County portion of the property tax bill
- ▶ Limit taxes to new construction

Budget Prior/Current	Tax
2014	\$512
2015	\$512

Budget 9-Year	Tax
2006	\$504
2015	\$512

9-Year Average 0.2%

2015 Budget Environment

- ▶ Stable State Funding
- ▶ Court and Sheriff Prisoner Revenue Reductions
- ▶ Decrease in Investment Income
- ▶ Decreased General Transportation Aid

2015 Executive Proposed Budget

Dollars in Millions

Expenditures:	
Operating Budget:	\$261.2 million
Capital Budget:	\$17.9 million
Total:	\$279.1 million
Revenues:	
Total County Revenues:	\$160.6 million
Fund Balance (mostly funds reserved for specific purpose):	\$14.6 million
Tax Levy (includes Library):	\$103.9 million
Total:	\$279.1 million

County Tax Levy Funding

By Functional Area

Functional Area	2014 Adopted Budget	2015 Proposed Budget
Justice & Public Safety	\$41.1 million	\$41.3 million
Health & Human Services	\$25.6 million	\$25.7 million
Public Works	\$11.0 million	\$11.2 million
Parks, Environment, Education & Land Use*	\$8.6 million	\$9.1 million
General Administration & Non-Departmental**	\$1.0 million	\$1.8 million
Debt/Capital	\$15.2 million	\$14.8 million

* Special library tax increase of \$450,000 as a result of dissolution of the Sussex-Lisbon joint library

** Levy increase to offset investment income reduction of \$805,000

Capital Budget Projects

- ▶ Investments in UW-Waukesha - roofing improvements and HVAC equipment replacement
- ▶ Election System Upgrade
- ▶ Highway Improvements
 - ▶ County Trunk Highway I in the City of New Berlin between CTH ES (National Avenue) and CTH O (Moorland Road)
 - ▶ CTH M (North Avenue) is planned in the City of Brookfield and the Village of Elm Grove between CTH YY (Pilgrim Road) and the East County Line (124th Street)

Partnerships and Efficiencies

- ▶ Medical Examiner contract with Walworth County and Washington County to provide Medical Examiner services
- ▶ First full year of the County's employee medical clinic in partnership with the City and School District of Waukesha
- ▶ First year of a joint Materials Recycling Facility in partnership with the City of Milwaukee
- ▶ Partnership with Lad Lake to provide juvenile shelter care
- ▶ Partnership with Association for Citizens with handicaps (ARCh) to update and expand Camp Pow Wow in Menomonee Park

2013 Employees Per Capita

Comparison of Similar Wisconsin Counties

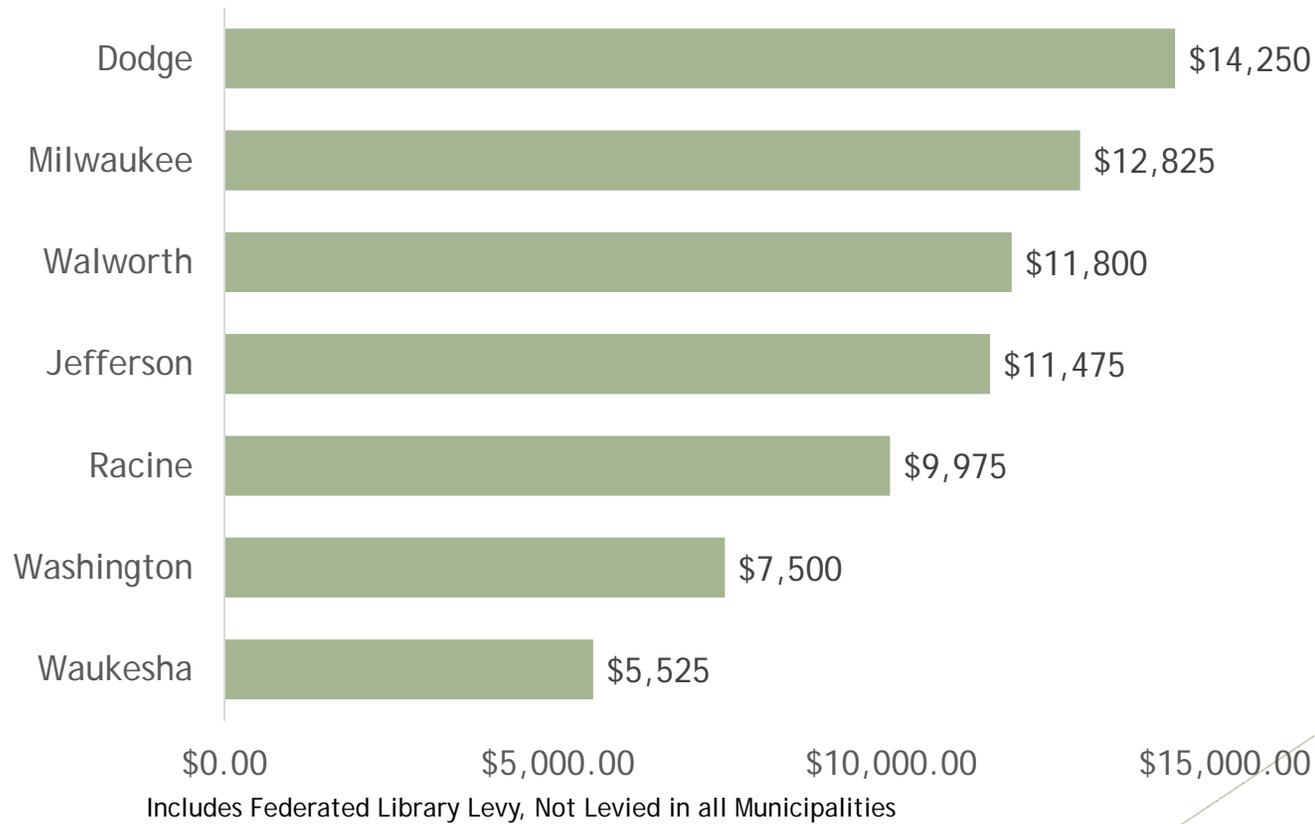
2013 Employees per Capita per Thousand Residents			
<u>County</u>	<u>Population</u>	<u>Number of Employees</u>	<u>Employees per Thousand Population</u>
Brown	251,495	1,592	6.3
Kenosha	166,915	1,013	6.1
Milwaukee	950,410	4,761	5.0
Dane	497,021	2,288	4.6
Racine	195,174	796	4.1
Waukesha	391,478	1,366	3.5

Source: Wisconsin Department of Administration and Individual Budget Documents

2014 Comparative County Property Tax Rates

On \$2.5 million Business Property

Include Federated Library levy, not levied in all municipalities



Statistics and Trends

- ▶ Lowest per capita spending County in the State
- ▶ 2nd highest per capita income in the State
- ▶ 2nd highest median household income in the State
- ▶ 3rd largest county in the State for population
- ▶ 3rd largest county in the State for Equalized Value
- ▶ One of only 4% of counties in the nation to receive the coveted AAA/Aaa bond ratings

Key Takeaways

- ▶ Prioritization, strategic thinking and making difficult decisions
- ▶ Property tax freeze
- ▶ Maintaining the County's existing infrastructure and planning for future growth