

2013 TAX LEVY SUMMARY

Impact on Homeowners

The Waukesha County Tax Levy is comprised of two segments. The general County Tax Levy of \$98,798,522, which is levied at a rate of \$2.11 (up from \$2.01) per \$1,000 of equalized value on all eligible property in the County. The Federated Library System Levy of \$2,930,604, which is levied at a rate of nearly \$0.269 (up from \$0.251) per \$1,000 of taxable properties in communities without a library.

Due to the varied assessment ratios of equalized values determined by the State Department of Revenue and property value changes (inflation/deflation), the tax bill impact on a specific property will vary. Waukesha County's median home value for 2012 adjusted from the 2000 census, is \$243,200. This is down \$12,442 from the 2011 value reflecting the County-wide average residential deflation rate of -4.85%. This results in a \$2 decrease in the County Tax Levy on the median home value as indicated below.



General County Tax Levy

2011 Median Home Value	2011 County Tax	Residential Inflation	2012 Median Home Value	2012 County Tax	Change Amount	Change Percent
\$255,600	\$514	-4.85%	\$243,200	\$512	-\$2	-0.4%

Homeowner County Taxes over 7 years Increase of less than 1/4% per Year

<u>Budget Year</u>	<u>Median Home Value</u>	<u>Rate / \$1,000</u>	<u>Tax</u>
2006*	\$256,700	\$1.96	\$504
2013	\$243,200	\$2.11	\$512
Net 7-Year \$ Increase: \$8		7-Year Average:	0.23%

*County Executive Vrakas' first budget year