

2013 TAX LEVY SUMMARY

Impact on Homeowners

The Waukesha County Tax Levy is comprised of two segments. The general County Tax Levy of \$98,798,522, which is levied at a rate of \$2.11 (up from \$2.01) per \$1,000 of equalized value on all eligible property in the County. The Federated Library System Levy of \$2,930,604, which is levied at a rate of nearly \$0.269 (up from \$0.251) per \$1,000 of taxable properties in communities without a library.

Due to the varied assessment ratios of equalized values determined by the State Department of Revenue and property value changes (inflation/deflation), the tax bill impact on a specific property will vary. Waukesha County's median home value for 2012 adjusted from the 2000 census, is \$243,200. This is down \$12,442 from the 2011 value reflecting the County-wide average residential deflation rate of -4.85%. This results in a \$2 decrease in the County Tax Levy on the median home value as indicated below.



General County Tax Levy

| 2011 Median Home Value | 2011 County Tax | Residential Inflation | 2012 Median Home Value | 2012 County Tax | Change Amount | Change Percent |
|------------------------------|-----------------------|--------------------------|------------------------------|-----------------------|------------------|-------------------|
| \$255,642 | \$514 | -4.85% | \$243,200 | \$512 | -\$2 | -0.4% |

Homeowner County Taxes over 7 years Increase of less than 1/4% per Year

| <u>Budget Year</u> | <u>Median Home Value</u> | <u>Rate / \$1,000</u> | <u>Tax</u> |
|------------------------------------|------------------------------|------------------------|--------------|
| 2006* | \$256,700 | \$1.96 | \$504 |
| 2013 | \$243,200 | \$2.11 | \$512 |
| Net 7-Year \$ Increase: \$8 | | 7-Year Average: | 0.23% |

*County Executive Vrakas' first budget year