

**Eagle Spring Lake Management District's
Notice of
2018 Annual Meeting/Budget Hearing**

The Eagle Spring Lake Management District will be holding its **Annual Meeting** on
Saturday, August 4, 2018

The meeting will begin **at 9:00 am** at the Eagle Municipal Building in Eagle, Wisconsin

AGENDA

1. Call to Order
2. Approval of August 5, 2017 Minutes
3. Activity Reports (Refer to July Newsletter)
 - a. Dam Operations/Lake Water Level
 - b. District Properties
 - c. Aquatic Plant (AP) Management
 - AP Harvesting/Collecting
 - Chemical/Suction Treatments
 - d. Audit - Jan. 1, 2017 - Dec. 31, 2017
 - e. Carp Initiative/Fishery Issues
4. Election of Commissioners
5. Approval of 2019 Proposed Budget
6. Old Business
7. New Business
 - a. Status of Septic Pumping/Inspection
 - b. Other
8. Adjourn

Eagle Spring Lake Management District Proposed Budget 2019 - Income and Expense

<u>General Operating Fund</u>	Actual 2017	Budget 2018	Actual * 2018	Estimated 2018	Budget 2019
Income					
Beginning Balance	\$ 15,321.12	\$ 618	\$ 20,535.37	\$ 20,535	\$ 20,040
Receipts					
Grants:					
• LPL158916 Grant - Plant Survey	3,880.00	-	-	-	-
• AMC 02218 F Permit Fee Grant	795.00	-	-	-	-
• CBCW 381-17 AIS Grant	-	-	2,257.53	2,258	-
• CBCW 539-18 AIS Grant	-	-	1,000.00	3,000	-
• River Sampling	950.00	-	-	-	-
Interest	57.75	50	51.03	60	50
Levy - Town of Eagle	55,000.72	65,000	44,827.84	55,000	65,000
Levy - Debt Service - Land	18,669.28	18,670	18,669.28	18,670	18,670
Miscellaneous	-	-	-	-	-
Payment In Lieu of Taxes	2,054.60	1,700	5,257.69	5,258	1,700
Loan Proceeds - Dam Repair **	-	140,000	-	-	148,400
** Possible 50% grant funding (including some expenses from previous years)					
Total Income	\$ 81,407.35	\$ 225,420	\$ 72,063.37	\$ 84,246	\$ 233,820
Transfer from Equip. Fund	-	-	-	-	-
Transfer from Lake/Land Fund	-	8,300	-	-	-
Total Balance	\$ 96,728.47	\$ 234,338	\$ 92,598.74	\$ 104,781	\$ 253,860
Expense					
Administrative Expenses					
Conventions	675.00	1,000	476.00	500	1,620
Financial Clerk	9,382.46	9,000	5,242.21	10,000	11,000
Office Supplies, PO Box, Mileage, Postage, Etc.	1,732.09	2,100	1,121.46	1,800	2,100
Newsletters/Notices/Website	810.36	850	377.96	800	850
Newspaper - Legal	39.70	75	44.83	45	50
WAL Dues	635.00	635	-	635	635
Total Administrative Expenses	\$ 13,274.61	\$ 13,660	\$ 7,262.46	\$ 13,780	\$ 16,255
All Other Accounts Expenses					
Board/Dam Salaries	6,000.00	6,000	-	6,300	6,300
Clean Boats/Clean Water Program	3,310.52	5,000	2,882.00	5,334	5,334
Consulting	-	10,000	-	1,000	250
Dam Maintenance/Inspection	5,248.88	1,000	91.12	1,000	1,000
Dam Compliance - Per Inspection	-	140,000	-	-	158,400
Kroll North Property	5,000.00	-	-	-	2,500
District Property (Kroll)					
• Electric, Boat Launch, Maintenance, etc.	1,333.51	750	247.33	750	750
District Property (Ski Channel)					
• Land Debt Service	18,669.28	18,670	18,669.28	18,670	18,670
• Miscellaneous Land (signs/gate/etc.)	-	50	-	50	50
District Property (Wambold Dam)					
• Wambold Gate House/Property Maintenance	69.22	100	76.99	500	500
Donations	-	200	-	200	200
Emergency Preparedness	727.29	1,000	-	1,000	1,000
Employer Taxes and Contribution	1,523.55	1,650	649.57	1,800	1,900
Fireworks	6,500.00	6,500	1,700.00	6,500	6,500
Fish Stocking	-	-	-	-	-
Insurance (package now due in December)	5,017.00	5,020	4,991.00	4,991	4,995
Lake Restoration/Carp Removal	384.00	1,000	956.08	1,460	1,100
Legal Fees	-	10,000	-	10,000	10,000
Miscellaneous	173.12	200	-	200	200
Septic Survey	300.00	300	-	300	300
Mukwonago/Jericho Creek Water Sampling	949.60	3,000	-	3,000	3,000
Water Sampling Lab (Lake)	-	945	-	945	945
Total Other Accounts Expenses	\$ 55,205.97	\$ 211,385	\$ 30,263.37	\$ 64,000	\$ 223,894

* January 1, 2018 - June 30, 2018

Eagle Spring Lake Management District Proposed Budget 2019 - Income and Expense Continued

General Operating Fund	Actual 2017	Budget 2018	Actual * 2018	Estimated 2018	Budget 2019
Expense - Continued					
Weed Expenses					
Chemical/Suction Weed Management	5,188.00	6,000	320.00	3,861	6,000
Fuel and Oil	453.86	700	118.33	500	700
Payroll - Weed	1,132.50	1,500	552.00	1,500	1,500
Permits - Harvesting (Permit expires 12/2021)	300.00	-	-	-	-
Remove/Put in Harvesters	130.00	700	15.00	500	700
Repairs and Maintenance	508.16	300	27.99	600	300
Total Weed Expenses	\$ 7,712.52	\$ 9,200	1,033.32	\$ 6,961	\$ 9,200
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Total Expenses	\$ 76,193.10	\$ 234,245	\$ 38,559.15	\$ 84,741	\$ 249,349
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Net Income (Loss)	\$ 5,214.25	\$ (8,825)	\$ 33,504.22	\$ (495)	\$ (15,529)
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Transfer G.O.F. Funds To Fund Accounts:	-	-	-	-	-
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Total Fund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
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Ending Balance	\$ 20,535.37	\$ 93	\$ 54,039.59	\$ 20,040	\$ 4,511

* January 1, 2018 - June 30, 2018

Eagle Spring Lake Management District Proposed Budget 2019 - Fund Accounts

	Actual 2017	Budget 2018	Actual* 2018	Estimated 2018	Budget 2019
Equipment Fund					
Beginning Balance	11,244.27	11,322	11,323.20	11,323	11,403
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Receipts					
Transfer from G.O.F.	-	-	-	-	-
Interest	78.93	78	41.18	80	80
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Expenses					
Transfer to G.O.F.	-	-	-	-	-
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Ending Balance	\$ 11,323.20	\$ 11,400	\$ 11,364.38	\$ 11,403	\$ 11,483
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Lake Improvement Fund/Land Acquisition Fund (LI/LA)					
Beginning Balance	28,222.39	28,460	28,463.21	28,463	28,703
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Receipts					
Transfer from G.O.F.	-	-	-	-	-
Interest	240.82	150	114.06	240	240
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Expenses					
Transfer to G.O.F.	-	8,300	-	-	-
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Ending Balance	\$ 28,463.21	\$ 20,310	\$ 28,577.27	\$ 28,703	\$ 28,943

* January 1, 2018 - June 30, 2018