



Commissioners: Jerry Heine
Don Reinbold
Bridget Essma
Jim Fleming - Town of Merton
Dick Morris - Waukesha County
PO Box 33
North Lake, WI 53064
www.nlmd.org

NOTICE

Annual Meeting of the
North Lake Management District (NLMD)
Will be held at the North Lake Yacht Club
N77 W31857 Northwoods Drive
On Thursday, August 31, 2023, at 6:30 p.m.
For the Purpose of:

1. Approval of Property Owners' Annual Meeting Minutes from August 25, 2022
2. Review and Action on Balance Sheet as of 6/30/2023 and Statement of Receipts and Disbursements for Fiscal 2023
3. Election of Commissioner for three (3) year term – Travis Theisen
4. Discussion and Action on Proposed Budget for Fiscal 2024 (special service fee \$600.00)
5. Presentation by Mark Theisen on Result of Lake Dredging Project
6. Presentation on Lake Study
7. Presentation by the following NLMD Committees (Subject to Time Constraints):
 - a. Environmental and Water Quality
 - b. Fish Management, Goose Control, and Water Safety
 - c. Monches Dam
 - d. Aquatic Plant Control
 - e. Public Access
 - f. Stewardship/Lake Usage
8. Other Business
9. Adjourn

Following adjournment, the Commissioners will meet for the purpose of electing officers and Committee Chairmen.
PROPOSED FISCAL 2024 BUDGET SUMMARY

Proposed Budget

Total Receipts	\$517,000
Total Disbursements	<u>\$984,693</u>
Receipts in Excess of (less than) disbursements	(\$467,693)(See Note)
Cash Balance and Cash Equivalent June 30, 2023	<u>\$180,352</u>
Estimated Cash Balance June 30, 2024	<u>(\$287,341)</u>

NOTE: NLMD has verbal commitments and a Note Receivable of approximately \$515,700 which more than offset the negative cash balance.

Copies of the minutes of the Annual Meeting Held on August 25, 2022, a detail Fiscal 2024 Proposed Budget and Fiscal 2023 Financial Statements will be available for review at the Merton Town Hall and the Chenequa Village Hall after August 18, 2023. Copies will also be available at the Annual Meeting.