

REQUIRED SUPPLEMENTARY INFORMATION

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WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2022

	Original Budget	Final Budget	Actual Amount	Variance from Final Budget
REVENUES				
General intergovernmental assistance	\$ 585,000	\$ 585,000	\$ 585,000	\$ -
Intergovernmental contracts/grants	50,399,508	53,637,748	54,141,661	503,913
Taxes	90,370,378	90,370,378	90,376,668	6,290
Fines and licenses	3,057,430	3,057,430	3,811,226	753,796
Charges for services	29,032,208	29,254,549	27,588,765	(1,665,784)
Interdepartmental revenues	4,390,445	4,520,445	4,321,091	(199,354)
Investment earnings (losses)	2,997,646	2,997,646	(7,990,161)	(10,987,807)
Miscellaneous revenues	10,967,065	11,030,583	11,936,968	906,385
Total revenues	191,799,680	195,453,779	184,771,218	(10,682,561)
EXPENDITURES				
Justice and public safety:				
Sheriff				
Personnel	\$ 35,697,808	\$ 37,055,436	\$ 36,575,571	\$ 479,865
Operating	5,313,936	5,421,336	4,986,145	435,191
Interdepartmental charges	4,279,763	4,537,570	4,439,445	98,125
Capital outlay	147,700	304,200	113,205	190,995
Total Sheriff	45,439,207	47,318,542	46,114,366	1,204,176
District attorney				
Personnel	2,517,377	2,561,361	2,500,317	61,044
Operating	424,713	597,186	461,882	135,304
Interdepartmental charges	276,138	298,410	286,098	12,312
Total District attorney	3,218,228	3,456,957	3,248,297	208,660
Circuit court services				
Personnel	6,618,612	6,618,612	6,270,275	348,337
Operating	1,730,829	1,730,829	1,624,249	106,580
Interdepartmental charges	1,660,432	1,660,432	1,574,015	86,417
Total Circuit court services	10,009,873	10,009,873	9,468,539	541,334
Medical examiner				
Personnel	1,863,872	1,921,472	1,901,585	19,887
Operating	291,926	314,926	296,184	18,742
Interdepartmental charges	133,221	134,221	130,418	3,803
Total Medical examiner	2,289,019	2,370,619	2,328,187	42,432
Emergency preparedness				
Personnel	5,606,276	5,619,893	4,836,619	783,274
Operating	1,075,505	1,055,745	995,166	60,579
Interdepartmental charges	750,029	750,029	643,251	106,778
Capital outlay	11,000	18,233	17,855	378
Total Emergency preparedness	7,442,810	7,443,900	6,492,891	951,009
Total justice and public safety	68,399,137	70,599,891	67,652,280	2,947,611
Health and human services:				
Human services				
Personnel	38,572,375	39,146,052	35,514,406	3,631,646
Operating	41,106,124	41,827,698	39,982,695	1,845,003
Interdepartmental charges	5,353,284	5,333,071	5,281,918	51,153
Capital outlay	-	7,000	6,214	786
Total Human Services	85,031,783	86,313,821	80,785,233	5,528,588

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Variance from Final Budget</u>
Health and human services (continued):				
Corporation counsel - child support				
Personnel	\$ 2,452,790	\$ 2,457,446	\$ 2,411,760	\$ 45,686
Operating	277,099	346,944	266,532	80,412
Interdepartmental charges	191,322	191,322	192,882	(1,560)
Total Corporation counsel	<u>2,921,211</u>	<u>2,995,712</u>	<u>2,871,174</u>	<u>124,538</u>
Total health and human services	<u>87,952,994</u>	<u>89,309,533</u>	<u>83,656,407</u>	<u>5,653,126</u>
Environment, parks and education:				
University of Wisconsin extension				
Personnel	163,501	163,501	146,096	17,405
Operating	217,568	229,095	200,340	28,755
Interdepartmental charges	51,138	52,138	51,986	152
Total University of Wisconsin extension	<u>432,207</u>	<u>444,734</u>	<u>398,422</u>	<u>46,312</u>
Register of deeds				
Personnel	1,225,818	1,225,818	1,204,932	20,886
Operating	101,847	112,374	75,317	37,057
Interdepartmental charges	164,334	164,334	158,662	5,672
Total Register of deeds	<u>1,491,999</u>	<u>1,502,526</u>	<u>1,438,911</u>	<u>63,615</u>
Parks and land use				
Personnel	9,242,165	9,118,165	8,856,076	262,089
Operating	2,599,255	2,797,373	2,149,432	647,941
Interdepartmental charges	1,669,769	1,770,769	1,759,814	10,955
Capital outlay	282,576	437,112	163,546	273,566
Total Parks and land use	<u>13,793,765</u>	<u>14,123,419</u>	<u>12,928,868</u>	<u>1,194,551</u>
Total environment, parks and education	<u>15,717,971</u>	<u>16,070,679</u>	<u>14,766,201</u>	<u>1,304,478</u>
Public works:				
Facilities management				
Personnel	3,589,589	3,589,589	3,582,101	7,488
Operating	4,277,520	4,847,338	4,503,698	343,640
Interdepartmental charges	518,126	518,126	511,858	6,268
Capital outlay	410,000	546,883	433,144	113,739
Total Public works	<u>8,795,235</u>	<u>9,501,936</u>	<u>9,030,801</u>	<u>471,135</u>
General government:				
County executive				
Personnel	577,012	577,012	541,316	35,696
Operating	35,368	35,368	18,541	16,827
Interdepartmental charges	24,485	24,485	23,985	500
Total County executive	<u>636,865</u>	<u>636,865</u>	<u>583,842</u>	<u>53,023</u>
County board				
Personnel	658,339	658,339	582,490	75,849
Operating	297,615	312,615	139,134	173,481
Interdepartmental charges	30,743	30,743	30,249	494
Total County board	<u>986,697</u>	<u>1,001,697</u>	<u>751,873</u>	<u>249,824</u>
Administration				
Personnel	5,753,794	5,753,794	5,564,731	189,063
Operating	1,039,686	1,041,796	910,928	130,868
Interdepartmental charges	601,237	601,237	595,818	5,419
Total Administration	<u>7,394,717</u>	<u>7,396,827</u>	<u>7,071,477</u>	<u>325,350</u>

(CONTINUED)

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For The Year Ended December 31, 2022

	Original Budget	Final Budget	Actual Amount	Variance from Final Budget
General government (continued):				
County clerk				
Personnel	\$ 437,656	\$ 437,656	\$ 419,459	\$ 18,197
Operating	220,412	329,425	318,184	11,241
Interdepartmental charges	43,988	45,288	44,948	340
Total County clerk	<u>702,056</u>	<u>812,369</u>	<u>782,591</u>	<u>29,778</u>
County treasurer				
Personnel	464,238	464,238	433,384	30,854
Operating	159,070	159,070	119,623	39,447
Interdepartmental charges	142,288	142,288	138,590	3,698
Total County treasurer	<u>765,596</u>	<u>765,596</u>	<u>691,597</u>	<u>73,999</u>
Non-departmental				
Personnel	465,000	465,000	258,265	206,735
Operating	2,453,955	2,383,955	1,245,515	1,138,440
Interdepartmental charges	101,500	101,500	101,489	11
Total Non-departmental	<u>3,020,455</u>	<u>2,950,455</u>	<u>1,605,269</u>	<u>1,345,186</u>
Corporation counsel				
Personnel	1,336,355	1,336,355	1,241,552	94,803
Operating	103,706	103,706	42,312	61,394
Interdepartmental charges	86,080	86,080	82,852	3,228
Total Corporation counsel	<u>1,526,141</u>	<u>1,526,141</u>	<u>1,366,716</u>	<u>159,425</u>
Total general government	<u>15,032,527</u>	<u>15,089,950</u>	<u>12,853,365</u>	<u>2,236,585</u>
Total expenditures	<u>195,897,864</u>	<u>200,571,989</u>	<u>187,959,054</u>	<u>12,612,935</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,098,184)</u>	<u>(5,118,210)</u>	<u>(3,187,836)</u>	<u>1,930,374</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1,797,860	1,797,860
Transfers out	-	-	(2,840,500)	(2,840,500)
Total other financing sources (uses)	-	-	<u>(1,042,640)</u>	<u>(1,042,640)</u>
Net change in fund balances	<u>(4,098,184)</u>	<u>(5,118,210)</u>	<u>(4,230,476)</u>	<u>887,734</u>
Fund Balance - January 1	<u>73,931,222</u>	<u>73,931,222</u>	<u>73,931,222</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 69,833,038</u>	<u>\$ 68,813,012</u>	<u>\$ 69,700,746</u>	<u>\$ 887,734</u>

(CONCLUDED)

See independent auditors' report and accompanying notes to required supplementary information.

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - SPECIAL PURPOSE GRANT FUND
For The Year Ended December 31, 2022

	Original Budget	Final Budget	Actual Amount	Variance from Final Budget
REVENUES				
Intergovernmental contracts/grants	\$ 1,507,634	\$ 4,130,711	\$ 2,549,727	\$ (1,580,984)
Fines and licenses	2,550	2,550	2,010	(540)
Charges for services	107,450	107,450	69,735	(37,715)
Miscellaneous revenues	-	-	2,851,539	2,851,539
Total revenues	1,617,634	4,240,711	5,473,011	1,232,300
EXPENDITURES				
Justice and Public Safety				
District Attorney				
Personnel	562,514	562,514	399,303	163,211
Operating	16,908	17,556	32,732	(15,176)
Interdepartmental charges	2,400.00	2,400	2,850	(450)
Total District Attorney	581,822	582,470	434,885	147,585
Circuit Court Services				
Personnel	342,074	342,074	211,876	130,198
Operating	76,950	76,950	136,759	(59,809)
Interdepartmental charges	162,775.00	162,775	233,164	(70,389)
Total Circuit Court Services	581,799	581,799	581,799	-
Total Justice and Public Safety	1,163,621	1,164,269	1,016,684	147,585
Health and Human Services				
Health and Human Services				
Personnel	310,966	1,640,924	1,229,151	411,773
Operating	25,000	368,875	222,421	146,454
Interdepartmental charges	-	67,526	55,699	11,827
Capital outlay	-	16,070	-	16,070
Total Health and Human Services	335,966	2,093,395	1,507,271	586,124
Public Works				
Public Works				
Capital outlay	-	550,000	-	550,000
General government:				
Administration				
Personnel	108,047	108,047	88,564	19,483
Operating	10,000	325,000	8,611	316,389
Total General Government	118,047	433,047	97,175	335,872
Total expenditures	1,617,634	4,240,711	2,621,130	1,619,581
Excess of Revenues Over (Under) Expenditures	-	-	2,851,881	2,851,881
Fund Balance - January 1	-	-	-	-
Fund Balance - December 31	\$ -	\$ -	\$ 2,851,881	\$ 2,851,881

WAUKESHA COUNTY, WISCONSIN

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
WISCONSIN RETIREMENT SYSTEM
For The Year Ended December 31, 2022

Measurement Period	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Primary Government					
12/31/2022	0.61430566%	\$ (49,514,166)	\$ 93,232,330	-53.11%	106.02%
12/31/2021	0.61837868%	(38,606,238)	91,241,593	-42.31%	105.26%
12/31/2020	0.62383375%	(20,115,248)	93,448,121	-21.53%	102.96%
12/31/2019	0.61377295%	21,836,117	87,019,893	25.09%	96.45%
12/31/2018	0.60946481%	(18,095,733)	84,575,463	-21.40%	102.93%
12/31/2017	0.61135010%	5,038,984	82,778,356	6.09%	99.12%
12/31/2016	0.61695977%	10,025,477	81,381,431	12.32%	98.20%
12/31/2015	0.62599709%	(15,376,201)	81,351,432	-18.90%	102.74%
Component Unit					
12/31/2022	0.00325438%	\$ (262,309)	\$ 520,708	-50.38%	106.02%
12/31/2021	0.00334812%	(209,028)	494,014	-42.31%	105.26%
12/31/2020	0.00306346%	(98,780)	458,881	-21.53%	102.96%
12/31/2019	0.00298455%	106,181	427,090	24.86%	96.45%
12/31/2018	0.00295387%	(87,704)	409,909	-21.40%	102.93%

SCHEDULE OF EMPLOYER CONTRIBUTIONS - WISCONSIN RETIREMENT SYSTEM
For The Year Ended December 31, 2022

Measurement Period	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
Primary Government					
12/31/2022	\$ 7,137,825	\$ 7,137,825	-	\$ 96,215,048	7.42%
12/31/2021	7,075,646	7,075,646	-	93,248,161	7.59%
12/31/2020	6,884,496	6,884,496	-	91,287,337	7.54%
12/31/2019	6,487,747	6,487,747	-	93,448,362	6.94%
12/31/2018	6,393,756	6,393,756	-	84,575,463	7.40%
12/31/2017	6,299,432	6,299,432	-	84,980,801	7.41%
12/31/2016	5,867,853	5,867,853	-	82,777,337	7.19%
12/31/2015	5,895,078	5,895,078	-	81,381,431	7.24%
Component Unit					
12/31/2022	\$ 37,631	\$ 37,631	-	\$ 537,367	7.00%
12/31/2021	36,041	36,041	-	504,878	7.14%
12/31/2020	34,108	34,108	-	448,270	7.61%
12/31/2019	31,579	31,579	-	458,641	6.94%
12/31/2018	31,009	31,009	-	409,909	7.40%

Schedule is intended to show information for ten years. Additional years will be displayed as they become available.

See independent auditors' report and accompanying notes to required supplementary information.

WAUKESHA COUNTY, WISCONSIN

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2022

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles on the modified accrual basis of accounting.

WISCONSIN RETIREMENT SYSTEM

The amounts determined for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The county is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in Benefit Terms and Assumptions related to Pension Liabilities (Assets)

Changes of benefit terms: There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions:

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

WAUKESHA COUNTY, WISCONSIN

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2022

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:

	2021	2020	2019	2018	2017
Valuation Date:	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions					
Net Investment Rate of Return:	5.4%	5.4%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	7.0%	7.0%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.0%	3.0%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	1.9%	1.9%	2.1%	2.1%	2.1%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015 - 2017.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.
Mortality:	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

WAUKESHA COUNTY, WISCONSIN

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2022

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:

	2016	2015	2014	2013
Valuation Date:	December 31, 2014	December 31, 2013	December 31, 2012	December 31, 2011
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions				
Net Investment Rate of Return:	5.5%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:				
Pre-retirement:	7.2%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%
Salary Increases				
Wage Inflation:	3.2%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	2.1%	2.1%	2.1%	2.1%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2009 valuation pursuant to an experience study of the period 2006 - 2008.
Mortality:	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.	Wisconsin Projected Experience Table - 2005 for women and 90% of the Wisconsin Projected Experience Table - 2005 for men.

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

See independent auditors' report.