

Eagle Spring Lake Management District Proposed 2022-2023 Budget

<u>General Operating Fund</u> Income	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
Beginning Balance	35,720.47	46,807	42,921.33	42,921	12,460
Receipts					
• CBCW 916-21 AIS Grant	1,000.00	-	3,000.00	3,000	-
• CBCW 1124-22 AIS Grant	-	-	1,000.00	1,000	-
• CBCW 2023 AIS Grant	-	-	-	-	3,000
• AEPP63521 Plant Survey Grant	6,539.41	2,180	-	597	-
• River Sampling	-	-	-	-	-
Total Grants	7,539.41	2,180	4,000.00	4,597	3,000
Interest	55.70	50	37.15	50	50
Levy - Town of Eagle	66,300.72	66,300	48,142.81	66,300	69,000
Levy - Debt Service - Land (Ski Channel Property)	18,669.28	18,670	18,669.28	18,670	18,670
Levy - Debt Service - Dam Repair	-	-	-	-	47,100
Loan Proceeds - Kroll/Wambold Dam Repair/Upgrade	-	395,000	-	381,800	***
Payment In Lieu of Taxes/Personal Property Aid	2,924.03	2,700	2,995.79	2,996	2,700
Ads for Newsletters	250.00	-	225.00	225	150
Misc. Income - Rebates/Other	244.01	-	10.00	10	-
Donations - from Yacht Club for Unexpected	1,000.00	-	-	-	-
Donations for 2022 Fireworks	-	-	1,500.00	1,500	-
Donations for 2023 Fireworks	-	-	1,235.00	1,235	-
Insurance Proceeds - Legal (Insurance Coverage)	7,645.15	-	-	-	-
Dam Failure Analysis Fund Recovery	-	24,000	-	-	-
Total Income	104,628.30	508,900	76,815.03	477,383	140,670
Transfer from Dam Maintenance Fund	13,805.79	26,800	6,555.00	26,194	-
Transfer from Equip. Fund	-	-	-	-	-
Total Funds Transferred	13,805.79	26,800	6,555.00	26,194	-
Total Balance	154,154.56	582,507	126,291.36	546,499	153,130
Expense					
Administrative Expenses					
• Conventions/Workshops	274.00	2,600	1,379.00	2,600	2,652
• Memberships	690.00	690	-	805	805
Unemployment Insurance	101.00	-	-	-	-
Insurance - Package (with truck)	4,920.00	4,608	-	4,920	4,920
Insurance Work Comp	907.00	906	-	909	909
• Attorney Fees/Mileage	9,916.00	10,000	-	10,000	10,000
• Newspaper - Legal	533.14	450	38.98	750	650
• Board/Dam Salaries	6,100.00	6,300	-	6,100	6,300
• Financial Clerk	14,594.23	14,200	9,530.67	15,250	15,500
• Employer Taxes and Contribution	2,227.37	2,400	837.68	2,540	2,580
• Mileage	245.02	250	179.72	300	300
• Office Supplies, PO Box, Mileage, Postage, Etc.	2,510.89	2,000	652.84	2,100	2,100
• Newsletters/Notices/Website	884.45	850	553.28	1,200	1,300
Total Administrative Expenses	43,903.10	45,254	13,172.17	44,069	44,559
Aquatic Plants/Weed Expense					
• Chemical/Weed Management	-	6,000	4,722.30	4,723	6,000
• Fuel and Oil	1,088.06	750	-	1,250	1,250
• Payroll - Weed	2,628.75	1,700	343.75	3,000	3,000
• Permits - Harvesting (Permit expires 12/2026)	-	330	307.50	308	-
• Remove/Put in Harvesters	31.25	700	-	50	700
• Property Damage	-	-	-	-	-
• Repairs and Maintenance (Harvester and Truck)	4,416.68	1,250	1,498.10	13,536	2,000
Point Intercept Plant Survey & Amend LMP	-	10,300	10,300.00	10,300	-
Total Weed Expenses	8,164.74	21,030	17,171.65	33,166	12,950

** Amend the 2022 budget line item

*** Exact amount of loan will be the actual repair costs

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General Operating Fund	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
All Other Accounts Expenses					
Clean Boats/Clean Water Program	4,748.41	5,334	1,038.02	5,334	5,334
Dam Maintenance/Inspection	1,618.97	1,000	-	-	2,700
Emergency Mgmt.	1,083.18	-	174.80	1,000	1,000
Emergency Preparedness/Weather Station/Dry Hydrant	522.66	1,000	297.50	6,700	1,000
Dam Failure Analysis	-	24,000	-	-	-
Dam Compliance - Per Inspection	-	3,000	-	-	3,000
Tools	11.99	45	-	45	45
Kroll - Electric, Boat Launch, Maintenance, etc.	477.44	1,600	276.38	650	650
Ski Channel - Maintenance	-	50	-	-	50
Wambold Gate House/Property Maintenance	175.30	650	31.41	500	1,620
Fireworks	6,500.00	6,500	2,375.00	8,000	8,485
Miscellaneous/Buoys	-	200	-	200	200
Lake Restoration/Carp Removal	1,022.50	1,500	171.20	1,700	1,100
Mukwonago/Jericho Creek Water Sampling	-	1,100	-	1,100	1,200
Septic Report	-	300	160.00	160	160
Water Sampling Lab (Lake)	-	-	-	-	500
Ski Channel Land - Debt Service	18,669.28	18,670	18,669.28	18,670	18,670
Wambold/Kroll Dam Repair - Debt Service - approx. loan amount	-	-	-	-	47,100
Wambold/Kroll Outlet Repairs before construction starts (bidding costs, etc.)	283.82	-	-	-	-
Other Dam - Benchmark	-	-	-	700	-
Other Dam - Spillway Capacity Report	-	-	-	-	-
Project Manager - Dam Repair Project	13,521.97	26,800	6,555.00	20,245	-
Wambold/Kroll Outlet Repairs and Upgrade	-	381,800	-	381,800	-
Unbudgeted - Purchased with Donations	529.87	-	-	-	-
Total Other Expense Accounts	49,165.39	473,549	29,748.59	446,804	92,814
Total Expenses	101,233.23	539,833	60,092.41	524,039	150,323
Net Income (Loss)	3,395.07	(30,933)	16,722.62	(46,656)	(9,653)
Transfer G.O.F. Funds To Fund Accounts:					
Transfer G.O.F. Funds To Dam Maintenance Fund	10,000.00	10,000	10,000.00	10,000	-
Total Fund Transfers	10,000.00	10,000	10,000.00	10,000	-
Ending Balance	42,921.33	32,674	56,198.95	12,460	2,807

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<u>Fund Accounts</u>	Actual 2021	Budget 2022	Actual As of 6/30/2022	Estimated 2022	Budget 2023
Dam Maintenance Fund (virtual fund acct.)					
Beginning Balance	20,000.00	16,800	16,194.21	16,194	-
• Transfer from G.O.F.	10,000.00	10,000	10,000.00	10,000	-
• Interest (no interest - it is a virtual fund account)	-	-	-	-	-
Total Receipts	10,000.00	10,000	10,000.00	10,000	-
• Transfer to G.O.F.	13,805.79	26,800	6,555.00	26,194	-
Total Expenses	13,805.79	26,800	6,555.00	26,194	-
Ending Balance	16,194.21	-	19,639.21	-	-
Equipment Fund					
Beginning Balance	11,594.24	11,649	11,620.15	11,620	11,626
Receipts					
• Transfer from G.O.F.	-	-	-	-	-
• Interest	25.91	60	5.80	6	5
Total Receipts	25.91	60	5.80	6	5
• Transfer to G.O.F.	-	-	-	-	-
Total Expenses	-	-	-	-	-
Ending Balance	11,620.15	11,709	11,625.95	11,626	11,631
Lake Improvement Fund/Land Acquisition Fund (LI/LA)					
Beginning Balance	29,155.27	29,290	29,220.43	29,220	29,250
• Transfer from G.O.F.	-	-	-	-	-
• Interest	65.16	150	14.58	30	30
Total Receipts	65.16	150	14.58	30	30
Expenses	-	-	-	-	-
• Transfer to G.O.F.	-	-	-	-	-
Total Expenses	-	-	-	-	-
Ending Balance	29,220.43	29,440	29,235.01	29,250	29,280

** Amend the 2021 budget line item

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Total Assets \$14,454,756

Total Liabilities - Ineptness on Ski Channel Property \$17,484.91 (plus interest)